

The Honorable Rick Scott  
Governor of the State of Florida  
Plaza Level, The Capitol  
400 South Monroe Street  
Tallahassee, Florida 32399-0001

The Honorable Joe Negron  
President of the Florida Senate  
409 The Capitol  
404 South Monroe Street  
Tallahassee, Florida 32399-1100

The Honorable Richard Corcoran  
Speaker of the Florida House of Representatives  
420 The Capitol  
402 South Monroe Street  
Tallahassee, Florida 32399-1300

June 15, 2017

Dear Governor Scott, President Negron and Speaker Corcoran:

This letter is to serve as the Triumph Gulf Coast, Inc., report required by s. 288.8013(4), F.S., which is due to each of you by June 30, 2017.

As you know, the Governor signed HB 7077 and HB 7079 into law on June 2, 2017. The effective date of the legislation triggered the first official actions of the Triumph Gulf Coast, Inc., Board.

Articles of Incorporation for Triumph Gulf Coast, Inc., were filed with the Secretary of State of Florida on June 5, 2017 (Letter # 817A00011329).

On June 14, 2017, the Board met to officially approve the following items:

- Memorandum of Understanding with the Department of Economic Opportunity for receipt of the appropriated Settlement Funds,
- Corporate Authorization Resolution establishing necessary accounts at the First National Bank of Northwest Florida in preparation for receipt of the funds; and
- Authorizing Resolution for participation in the Local Government Surplus Funds Trust Fund.
- This first semi-annual report pursuant to s. 288.8013(4), F.S.

The Board is working to develop an application process for projects and programs that will allow for entities interested in receiving funding to participate in

a fair and open manner. Work is ongoing with our legal team and website developers to ensure a smooth and accessible process.

At this time, Triumph Gulf Coast has not opened the application process, so no applications have been received, nor have any awards been made.

On behalf of the Triumph Gulf Coast, Inc., Board, we look forward to working with the people of the eight disproportionately affected counties of Northwest Florida to provide the economic diversity and stability which the State of Florida has made possible through the funding for these transformative projects and programs.

Thank you again for your continued support of the work that we are embarking upon in the coming weeks and months.

Best regards,

Allan G. Bense, Chair  
Triumph Gulf Coast, Inc.