

**Minutes of the Triumph Gulf Coast, Inc.
Meeting of the Unofficial Board of Directors
Held Wednesday, October 28, 2015
At Sandestin Golf and Beach Resort, Bayside Ballroom**

The following directors were present:

- Bob Bonezzi
- Stephen Riggs IV
- Allan Bense, Unofficial Chairman
- Stan Connally
- Pam Dana

Call to Order

Unofficial Chairman Allan Bense called the Triumph Gulf Coast, Inc. Unofficial Board of Directors meeting to order at 9:05 AM (Central Standard Time), and Angela Sanders recorded the minutes.

Roll Call, Verification of Quorum

Unofficial Chairman Bense recognized that all unofficial board members were present.

Verification of Sunshine Law Compliance

Facilitator, Dr. Brice Harris, announced that public notices were posted as required, and the meeting was being held in full compliance with the Sunshine Laws.

RESTORE Act Multi-Year Implementation Plans

Eric Miller, Esq. presented a PowerPoint providing background information on the RESTORE Act and updates on 7 of the 8 disproportionately affected counties: Escambia, Santa Rosa, Okaloosa, Bay, Gulf, Franklin and Wakulla. Mr. Miller asked for comments after his presentation and it was noted that Walton County was missing from the PowerPoint. Mr. Miller apologized for the error and will post the updated PowerPoint to the CREO website on Thursday, October 29, 2015. Unofficial Chairman Bense thanked Mr. Miller for his presentation, and Dr. Brice Harris asked that as the Board moves forward deciding how to best structure the allocation of the soon to be available funding that they take into consideration the work done by the representatives from the 8 disproportionately affected counties working with the RESTORE Act with respect to the multi-year implementation plan.

Near-, Long-Term Obligations

Unofficial Chairman Bense asked Dr. Rick Harper to provide the Board with a status update on receiving the \$400 Million check from BP. Dr. Harper was uncertain when funds will arrive from BP. The date is contingent upon the proposal of the settlement being adopted by the affected parties and approved by the board, and they are now in the 60 day comment period. The earliest the funds could arrive would be February 2016 but could potentially be a few months after that due to this year's legislative session being held early, adjourning March 11. The check will be delivered to Attorney General Bondi who will contact the Treasury and appropriated by the legislature in accordance with the Oil Spill Recovery Act. Board Member Connally asked Dr. Harper if something arises during the 60 day comment period that causes a delay in the approval process, is there a timeframe for a decision and how would that compare or impact the current timeframe for receiving the check. Dr. Harper was unsure but plans to find out. Unofficial

Chairman Bense thinks there are a couple of ways it could be handled: if the check hasn't been received by the time the legislature meets maybe they could add some language in the budget that states that this is how the money will be spent once it is received or if there is an LBC that meets quarterly or as called then the LBC can be charged with helping make a decision. Unofficial Chairman Bense asked Board Member Dana if she knew how the LBC would handle that, but she did not. Unofficial Chairman Bense reiterated that the Board would move forward making plans so that they would be ready to take action once the money becomes available and Triumph Gulf Coast becomes incorporated.

Unofficial Chairman Bense reminded the Board that a staff needs to be in place once they become incorporated. He suggested that Board Member Riggs begin looking for a CPA for Triumph Gulf Coast Inc. The Board approved. Board Member Riggs accepted and asked about getting an RFP, and Unofficial Chairman Bense said that would be addressed shortly. He then suggested that Board Member Dana head the search for an Independent Financial Advisor and Independent Economic Advisor. Board Member Dana accepted under the condition of having help, and Unofficial Chairman Bense asked Board Member Bonezzi to assist. He agreed and the Board approved.

Unofficial Chairman Bense also stated that the Board needed legal advice and Burke and Blue Law Firm has agreed to work pro-bono until funding is available with the understanding that they may not be the firm selected once funding is available. Lisa Walters with Burke and Blue introduced herself to the Board and told them that she has worked in the past with BP claims and with RFPs on a daily basis. The Board agreed to have Burke and Blue Law Firm work with them pro-bono and thanked Ms. Walters.

Unofficial Chairman Bense also asked Susan Skelton to serve pro-bono as Interim Director. She accepted and understands that this is part-time and pro-bono and may not lead to a paid position once funding is available. She provided the Board with some background information about herself. Board Member Dana agreed that Ms. Skelton is very competent, and Board Member Riggs stated that they will need this type of support so he is glad she has agreed to work with them. Board Member Connally appreciated Ms. Skelton agreeing to work with them to allow UWF to move more into the background so as to avoid potential conflict of interest. The Board approved.

Board Member Dana asked Unofficial Chairman Bense to give a timeframe for when he would like her, Board Member Bonezzi and Board Member Riggs to have someone in mind for their assigned positions. Unofficial Chairman Bense suggested by the first or second week of January. Board Member Riggs agreed that was an acceptable period of time. Unofficial Chairman Bense reminded them that Ms. Skelton, as Interim Director, would be available to assist and coordinate with Burke and Blue Law Firm to make sure the Board is following correct procedures.

Board Member Connally suggested that the Board ask the leading economic development representatives from the 8 disproportionately affected counties to team with key groups such as Enterprise Florida, Space Florida, Career Source Florida, DEO, etc. and to come to the next meeting with their version of transformation in economic development. He would like to hear their ideas after those representatives and groups have had an opportunity to coalesce. The Board agrees that's a good idea. Unofficial Chairman Bense asked Ms. Skelton to assist with scheduling any necessary meetings for these groups. Larry Sassano added Florida's Great Northwest to the list of key groups. Unofficial Chairman Bense asked Warren Jaeger if he had any comments regarding this suggestion. Mr. Jaeger agreed this was a good idea and

expressed the willingness of the Committee of 8, appointed by the county commissioners in the 8 disproportionately affected counties, to work with these key groups. Unofficial Chairman Bense asked Bill Williams if he had any comments. Mr. Williams, along with the 8 counties, UWF and Florida's Great Northwest, is working with US Commerce and working to get a technical planning grant.

Unofficial Chairman Bense asked Board Member Connally to find a bank that is FDIC insured as well as a financial manager for the Triumph Gulf Coast Inc. staff. Board Member Connally agreed to find someone to fill these rolls.

Public Comment

Unofficial Chairman Bense opened the floor to public comment.

- Brian Parker with PowerSouth Energy Cooperative: Sits on Florida's Great Northwest's Executive Committee and they are developing a plan to bring to the next meeting

Unofficial Chairman Bense thanked Mr. Parker and asked for any additional comments.

Unofficial Chairman Bense advised the Board that Ms. Walters or Ms. Skelton would be contacting each member to gather their financial statements.

Adjourn

The meeting was adjourned at 9:56 AM (Central Standard Time) by Unofficial Chairman Bense.

Respectfully submitted,

Angela Sanders