

TRIUMPH GULF COAST



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Charges to Board

288.8014(7)

Establish and review **priorities** for economic recovery, diversification, and enhancement of the 8 disproportionately affected counties

Board Priorities

- Leveraging of multiple funding sources
- Job Creation
- Ability to immediately provide value to the counties
- Relative impact due to size of County

Board Priorities

- Diversification of Economy
- Measurable and Validated impacts
- Fully vetted applications
- Performance Based funding (reimbursement)
- Not first money invested
- Sustainability
- Transformational
- Supported by Local Government, though not necessarily a priority of local government

Awardees

Individuals, Organizations, Local Governments

- What information do you want regarding applicants?
- Experience in similar program/project
- Experience with similar size budget
- Experience in grant compliance
- Level of Commitment (in – kind)
- Financial Commitment
- Collaborative awardee partners

Project/Program

- Summary Description
- Identify specific use(s) permitted by statute
- Identify all participating and affected participants
- Explain role of each participant and experience
- Describe Intended Outcomes/Impacts
- Beneficiaries of Impacts

Program/Project

- Provide Timeline present to completion
- Provide Timeline for additional stages/phases, if any
- Provide schedule of life of assets within Program/Project

Funding Sources/Leverage

- Provide Budget for Program/Project
- List all funding sources and schedule of funding
- Evidence of Funding Sources/Investors
- Private and/or Public Match amount and investor

Performance Reporting

- Proposed Metrics
- Anticipated Outcome/Impact
- Credentials of entity providing metrics
- Budget/Capacity for reporting requirements
- Performance Auditor

Supplement, not Supplant, existing funding sources

- What are other potential sources of funding?
- Have funds from other sources been applied for, considered in the immediate past or pending? Decision?
- Is project/program in the budget of any agency, entity, or organization?
- Duplicative of similar project or program

Pay Back Provisions

- Letter of Credit
- Bond
- Local government agreements
- Mortgage
- If non performing, transfer to another qualified entity

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