

TRIUMPH GULF COAST, INC. PRE-APPLICATION FORM

Triumph Gulf Coast, Inc. (“Triumph Gulf Coast”) has created a pre-application process to provide initial consideration of potential ideas for projects or programs that may seek an award of funding. Applicants are required to participate in the pre-application process. Notwithstanding the response from Triumph Gulf Coast on the pre-application form, an Applicant may still elect to submit an Application.

APPLICANT INFORMATION:

Name of Individual/Entity/Organization: City of Pensacola

Brief Description of Background of Individual/Entity/Organization: The City of Pensacola is located in the Panhandle of Florida within Escambia County, one of the eight (8) disproportionately affect Counties as a result of the 2010 Deepwater Horizon oil spill. Located on the banks of Escambia and Pensacola Bays, and close proximity to a wide range of both indoor as well as outdoor activities.

Pensacola boasts a diversified population approaching 52,000 citizens. Pensacola is proud to lay claim to being America’s First Settlement, often referred to as, “The City of Five Flags.” Our City is steeped in rich history and tradition housing the Historic Pensacola Village, one of Florida’s oldest churches, the Veterans Memorial Park which contains the only permanent replica of the Vietnam Veterans Memorial (Wall South), as well as the T.T. Wentworth, Jr Florida State Museum. Pensacola is also home to the award winning Palafox St, IHMC (Institute for Human & Machine Cognition) along with many other recreational, educational and entertainment opportunities.

Contact Information:

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Names of co-applicants, partners or other entities, organizations that will have a role in the proposed project or program: Groups, organizations and entities are being sought for joint

Participation in this project. _____

REQUIRED EXECUTIVE SUMMARY:

In a maximum of three (3) pages, please describe the proposed project or program, including (i) the amount of funds being sought from Triumph Gulf Coast; (ii) the amount and identity of other sources of funds for the proposed project or program; (iii) the location of the project or program; (iv) summary description of the proposed program, including how the program will be transformational and promote economic recovery, diversification, and enhancement of the disproportionately affected counties, and (v) a summary timeline for the proposed project or program.

IMPORTANT NOTICE

This pre-application process will **not** result in an award of funding by Triumph Gulf Coast. Rather, this process is designed to facilitate submission of ideas for potential projects or

programs before the Applicant expends time and/or resources to complete a full Application. All Applicants for funding are required to complete an Application, which will be scored, and then considered for award in the discretion of Triumph Gulf Coast Board.

SUMMARY – Affordable Housing Project

- (i) \$15,000,000
- (ii) This project proposes a greater use of Public / Private Partnerships, engaging private developers, the area housing authority as well as taking advantage of whatever tax benefit programs that might be available.
- (iii) The project will be located on the old Blount School property and an area located at “C” and Jackson St.
- (iv) The goal of this project is to work in concert with the other awarded projects within the eight (8) disproportionately affected Counties as a result of the Deepwater Horizon oil spill in 2010.

Projects will be awarded in an effort to be transformational and promote economic recovery, diversification, and an enhancement of the disproportionately affected counties. In order to meet these efforts, it will take a populous that is willing and able to take advantage of the opportunities these projects will afford. In order to take full advantage, individuals will need to have a stable living environment, which means, in part, affordable housing. Currently the need for such available housing far outweighs the availability, leaving large numbers of individuals and families on extended waiting lists and/or unable to secure adequate housing.

If the desire is to meet the previously stated goals, one of the first steps in the cycle is to create a mechanism whereby individuals and families have the ability to gain stability in housing, which will in turn allow for the opportunity to assist and promote economic recovery. While this may not be a “huge splash,” it provides the base line building blocks for creating true transformation within a community and region. This project provides a first step in insuring diversification to allow for full participation and success for other awarded projects. A viable workforce, steeped in a stable living environment, leads to additional opportunities for economic recovery which in turn lends itself to successful outcomes for many of the other awarded projects. This full circle of events is truly transformational, but must begin with a solid base – that of available affordable housing.

- (v) 2019-2020