

TRIUMPH GULF COAST, INC. PRE-APPLICATION FORM

Triumph Gulf Coast, Inc. (“Triumph Gulf Coast”) has created a pre-application process to provide initial consideration of potential ideas for projects or programs that may seek an award of funding. Applicants are required to participate in the pre-application process. Notwithstanding the response from Triumph Gulf Coast on the pre-application form, an Applicant may still elect to submit an Application.

APPLICANT INFORMATION:

Name of Individual/Entity/Organization:

Panama City – Bay County Airport and Industrial District / Northwest Florida Beaches International Airport (ECP)

Brief Description of Background of Individual/Entity/Organization:

The Northwest Florida Beaches International Airport opened in May of 2010 offering the Region new opportunities in air travel as well as aerospace manufacturing and repair. Air travel from Panama City prior to the opening of the Airport was from PFN, which served the City of Panama City and its surrounding communities with regional jet service to Atlanta. In May 2010, PFN closed and ECP opened with a 10,000 foot runway plus land for development. ECP brought to the Region, Southwest Airlines and the up-gauging of Delta aircraft, thus becoming the first Main Line Station for Delta Airlines in the Panhandle. Since the opening, United Airlines has added service to Houston’s George Bush Intercontinental Airport with connections to more than 160 cities worldwide.

ECP continues to be in the spotlight of site consultants due to its close proximity to the beach, 4 lane highway system, quick and easy access to the global air traffic network and most importantly, its status of being a “Field of Opportunity”.

Contact Information:

Primary Contact Information: Parker W. McClellan, Jr. A.A.E.
Title: Executive Director
Mailing Address: 6300 West Bay Parkway, Suite A, Panama City, FL 32401
Telephone Number: 850 636 8950
Email Address: pmcclellan@pcairport.com
Website: www.iflybeaches.com

Names of co-applicants, partners or other entities, organizations that will have a role in the proposed project or program:

- Bay County Economic Development Alliance
- Bay County Government
- Space Florida

- Enterprise Florida (Qualified Target Industries and Training Dollars)
- Florida Department of Transportation
- Project Blue Star
- Triumph Gulf Coast

REQUIRED EXECUTIVE SUMMARY:

In a maximum of three (3) pages, please describe the proposed project or program, including (i) the amount of funds being sought from Triumph Gulf Coast; (ii) the amount and identity of other sources of funds for the proposed project or program; (iii) the location of the project or program; (iv) summary description of the proposed program, including how the program will be transformational and promote economic recovery, diversification, and enhancement of the disproportionately affected counties, and (v) a summary timeline for the proposed project or program.

Project “Blue Star” is an aircraft maintenance and overhaul (MRO) company performing a variety of maintenance efforts on large commercial aircraft, up to and including the Boeing 747. The company is looking to expand their operation by locating a second maintenance facility at a centrally located airport with the ability to grow and change with the growth of the company. Project Blue Star will generate 65 new jobs over the first 2 years of operations, with anticipated growth and possible relocation of the company headquarters to Bay County.

The Project Blue Star Team is looking at a build-to-suit site at the Northwest Florida Beaches International Airport (ECP). The site is within the Phase 1 approved 1,200 acres at the Airport and has access to the 10,000 foot runway and taxiway system.

The Airport, in close partnership with Venture Crossings, provides an ideal location for aerospace industries, offering the option for a facility on private or public land. GKN has become the Region’s anchor aerospace manufacturing company, Based on the continuing growing needs of the aerospace market, the need for facilities for both manufacturing and suppliers is expected to increase.

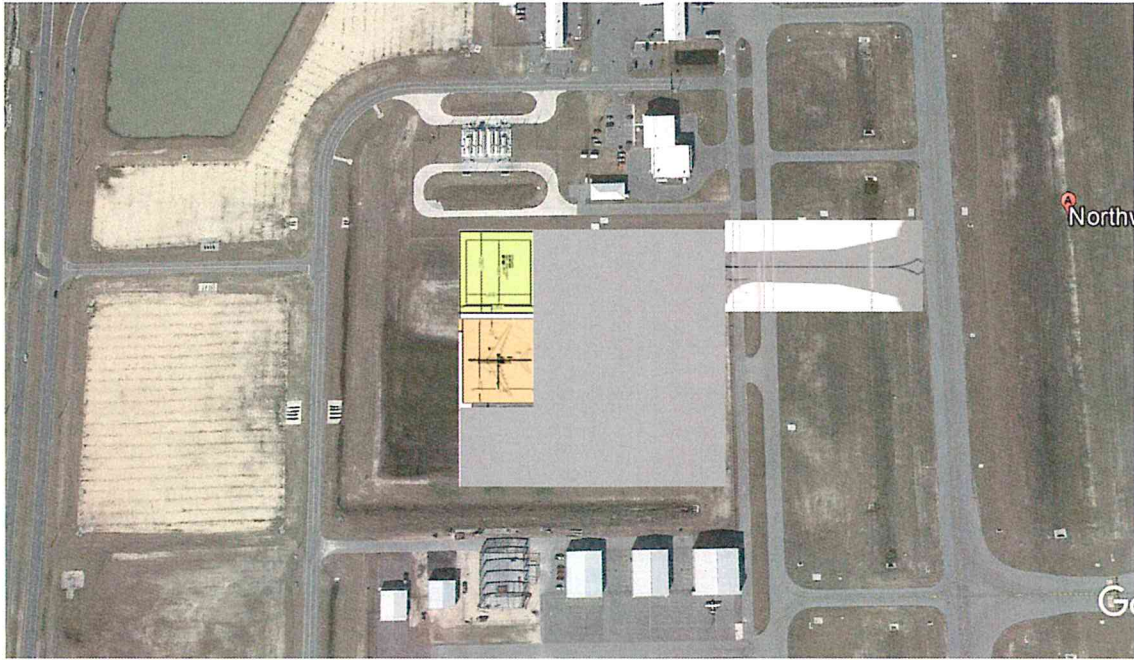
The conceptual illustration below provides a site concept at ECP, which includes a 100,000 square foot hangar facility, associated aircraft parking aprons, an expansion plan, and a joint use automobile parking lot to be co-located in close proximity to both Project Blue Star and Project SoHo. The estimated cost of the facility and infrastructure improvements an estimated to be \$10.6M.

In addition to the development of a hangar complex at ECP, Project Blue Star is interested in creating an ongoing partnership with Haney Technical Center, offering internships and jobs for graduates of the Aviation Academy. More importantly, an opportunity for graduates to train in Bay County and stay in Bay County with good, high paying careers.

The request for Triumph Gulf Coast funding is for infrastructure improvements including joint automobile parking, support offices/shops, first phase foundation of 100,000 square feet hangar facility, and aircraft parking apron. The proposed funding method includes the following sources: ECP (\$800,000), Florida Department of Transportation (\$800,000), Project Blue Star (\$2,000,000), Space Florida (preferred financing), and Triumph Gulf Coast (\$7,000,000). Space Florida will finance the building and capital equipment with preferred funding and tax incentives).

PROJECT BLUE STAR





IMPORTANT NOTICE

This pre-application process will **not** result in an award of funding by Triumph Gulf Coast. Rather, this process is designed to facilitate submission of ideas for potential projects or programs before the Applicant expends time and/or resources to complete a full Application. All Applicants for funding are required to complete an Application, which will be scored, and then considered for award in the discretion of Triumph Gulf Coast Board.