

TRIUMPH GULF COAST, INC. PRE-APPLICATION FORM

Triumph Gulf Coast, Inc. (“Triumph Gulf Coast”) has created a pre-application process to provide initial consideration of potential ideas for projects or programs that may seek an award of funding. Applicants are required to participate in the pre-application process. Notwithstanding the response from Triumph Gulf Coast on the pre-application form, an Applicant may still elect to submit an Application.

APPLICANT INFORMATION:

Name of Individual/Entity/Organization: **Miracle Strip Property Management, LLC**

Brief Description of Background of Individual/Entity/Organization: **Miracle Strip Property Management, LLC is a property management company that was established in 2008**

Contact Information:

Primary Contact Information: **Daniel C. Russell**

Title: **Managing Member**

Mailing Address: **200 Rue Esplanade**

Telephone Number: **(850) 527- 0166**

Email Address: **danrussell0719@gmail.com**

Website: **N/A**

Names of co-applicants, partners or other entities, organizations that will have a role in the proposed project or program: **City of Lynn Haven, Bay County Chamber of Commerce**

REQUIRED EXECUTIVE SUMMARY:

In a maximum of three (3) pages, please describe the proposed project or program, including (i) the amount of funds being sought from Triumph Gulf Coast; (ii) the amount and identity of other sources of funds for the proposed project or program; (iii) the location of the project or program; (iv) summary description of the proposed program, including how the program will be transformational and promote economic recovery, diversification, and enhancement of the disproportionately affected counties, and (v) a summary timeline for the proposed project or program.

IMPORTANT NOTICE

This pre-application process will **not** result in an award of funding by Triumph Gulf Coast. Rather, this process is designed to facilitate submission of ideas for potential projects or programs before the Applicant expends time and/or resources to complete a full Application. All Applicants for funding are required to complete an Application, which will be scored, and then considered for award in the discretion of Triumph Gulf Coast Board.

Lynn Haven Warehouse Space for Start-up Businesses

Daniel C. Russell with Miracle Strip Property Management, LLC proposes to establish a non profit organization in order Strip to build 10 warehouse spaces with offices within the City of Lynn Haven, Florida. The purpose of the venture is to provide free or low cost rent spaces for start-up companies.

Each start-up company would get free or low cost rent for a period of 2 years to afford them the ability to thrive and grow their business, Each business would have to be a new start-up company that has not already secured a location for operating the business. In exchange for the free or low cost rent, the business would have to acquire a City of Lynn Haven occupational license and become a member of the Bay County Chamber of Commerce. It would also have to employ a minimum of 5 employees. This would create a potential of 50 new jobs within the effected area of the BP oil spill.

The cost of the proposal would be two fold. the cost of acquiring the property and building the warehouse spaces is estimated at \$2,400,000. The operational expenses to include property taxes, maintenance, upkeep and management of the property is estimated to be \$1,500,000. The total cost of the project is \$4,100,000