

**Triumph Gulf Coast, Inc.**

P.O. Box 12007  
Tallahassee, Florida 32317

December 31, 2017

The Honorable Richard L. Scott  
Governor of the State of Florida  
State of Florida  
The Capitol  
400 S. Monroe St.  
Tallahassee, FL 32399-0001

The Honorable Joe Negron  
Senate President  
305 Senate Office Building  
404 South Monroe Street  
Tallahassee, FL 32399-1100

The Honorable Richard Corcoran  
Speaker of Florida House of Representatives  
420 The Capitol  
402 South Monroe Street  
Tallahassee, FL 32399-1300

Re: Updated Initial Semi-Annual Report to Governor & Florida Legislature

Dear Sirs:

On behalf of the Board of Directors of Triumph Gulf Coast, Inc., ("Triumph") I am pleased to present you with our 2017 Semi-Annual Report pursuant to *Florida Statutes* s. 288.8013(4) (2017). Thank you for the opportunity to serve the citizens of Florida as we work to enhance and diversify the Triumph Region's economy.

While Triumph was first created in the 2013 *Gulf Coast Economic Corridor Act*, the Board was not finalized, funded, or fully instructed until revisions to that act occurred in the 2016 Legislative Session. Following the 2017 Session, the Triumph Board grew from five to seven members, and the first funds were appropriated to Triumph to begin its work. At present, the Triumph Board consists of the following individuals:

- Honorable Allan Bense, Chair, President, GAC Contractors, Inc.
- Mr. Steven Riggs, CPA, Treasurer, Carr Riggs Ingram
- Mr. Stan Connally, Jr., President/CEO Gulf Power Company
- Dr. Pam Dana, Businessperson
- Mr. Bob Bonezzi, Businessperson
- Mr. Jason Shoaf, Businessperson (Appointed by Hon. Joe Negron June 30, 2017)

-Honorable Don Gaetz, Former Senate President, Businessperson (Appointed by Hon. Richard Corcoran June 30, 2017)

On June 2, 2017, Governor Scott signed the latest iteration of the *Gulf Coast Economic Corridor Act* into law. Triumph filed its Articles of Incorporation on June 5, 2017. On June 21, 2017, Triumph received its first appropriation of \$300,000,000.00 from the state of Florida. Since that time, Triumph has diligently worked toward implementing its statutory charge. Specifically, the Board, or sub-committees of the Board, have met on the following dates at the following locations:

- June 14, 2017, *Full Board Meeting, Bay County*
- July 13, 2017, *Full Board Meeting, Escambia County*
- August 11, 2017, *CPA Professional Services Selection Committee, Walton County*
- August 15, 2017, *Legal Services Selection Committee, Okaloosa County*
- August 16, 2017, *Full Board Meeting, Bay County*
- August 30, 2017, *Application Process Drafting Committee, Okaloosa County*
- September 13, 2017, *Full Board Meeting Cancelled due to Hurricane Irma Landfall*
- October 4, 2017, *Application Process Drafting Committee, Okaloosa County*
- October 10, 2017, *Full Board Meeting, Okaloosa County*
- October 20, 2017, *Project Administration/Economic Advisor Sub-Committee, Okaloosa County*
- November 8, 2017, *Full Board Meeting, Wakulla County*
- November 21, 2017, *Project Administration/Economic Advisor Sub-Committee, Bay County*
- December 8, 2017, *Full Board Meeting, Bay County*
- December 27, 2017, *Full Board Meeting, Bay County*

In addition, representatives of the Triumph Board made formal presentations to the Franklin County Board of County Commissioners and the Wakulla County Board of County Commissioners in connection with its statutory mission.

As a result of the hard work undertaken by the Board since June 5, 2017, most of the requisite groundwork for making awards has been laid. Specifically, the Board has accomplished the following tasks in its first six months:

- Named Honorable Allan Bense as Initial Chair of the Board of Directors for 2017;
- Elected Honorable Don Gaetz as Chair-Elect for 2018;
- Elected Mr. Steve Riggs as Treasurer
- Retained Ms. Susan Skelton as Executive Director/Secretary;

- Created a Website;
- Retained Tipton, Marler, Gardner & Chastain, CPA as General Accountants to the Board;
- Retained Warren Averitt as Audit CPA Firm;
- Retained Clark Partington as General Legal Counsel & Special Legal Counsel;
- Amended Triumph's By-Laws;
- Approved a Pre-Application Award Grant Process;
- Approved an Award Grant Application Process;
- Established email addresses/accounts for Board members & employees;
- Retained Dr. Rick Harper, PhD., Inc. as Economic Advisor to the Board;
- Retained Mrs. Cori Henderson to serve as Program Administrator
- Adopted miscellaneous policies and procedures necessary for the Board to conduct business;
- Prepared and filed 1023 for recognition for non-profit status

Triumph's Pre-Application Process opened following the full Board meeting on October 10, 2017. In order to assemble an initial batch of Pre-Applications, a consideration deadline for the first round of potential funding was set for November 15, 2017. By the first consideration deadline, Triumph received 118 Pre-Applications requesting awards that total \$1,025,214,842.00. A complete list of the Pre-Applications received in the initial round is attached hereto for your easy reference. The list and the Pre-Application forms are available to the public on our website: [www.myfloridatriumph.com](http://www.myfloridatriumph.com). Since the initial deadline, Triumph has received four additional Pre-Applications with a total amount requested of \$177,060,000.00.

Our Board and staff have worked diligently over the past six months to put Triumph in a position to begin living into its legislative charge. We are anxious and excited to begin deploying the Triumph Trust funds for the betterment of our region and expect to be able to report further on specific awards in our next semi-annual report.

Thank you for your dedication and service to our state, and thank you for the opportunity to serve the people of Florida, particularly those within the disproportionately impacted regions of the Gulf Coast. Triumph will make a huge difference in the future of our region and the lives of its residents.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Allan Bense", with a stylized flourish extending from the end.

Hon. Allan Bense  
*Chair*

Letter to Scott, Corcoran & Negrón

December 31, 2017

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cc: Triumph Board Members-  
Honorable Don Gaetz, *Vice Chair*  
Mr. Robert Bonezzi  
Mr. Stan Connally, Jr.  
Dr. Pam Dana  
Mr. Steven Riggs, IV  
Mr. Jason Shoaf  
Ms. Susan Skelton  
Clark Partington  
Tipton, Marler, Garner & Chastain  
Warren Averitt

Triumph Gulf Coast, Inc.  
Pre-Applications Received

DATE RECVD	APPLICANT	PROJECT	AMT REQUESTED	County	BOCC Rec.	Sent to 2K	APPLICATION	Support Ltr
10/22/2017	Bryant Enterprises (BEOP)	Curriculum Development	\$190,385	Multi		yes - 11/10		
10/6/2017	Miracle Strip Mgmt, LLC	Lynn Haven Office/Warehouse	\$3,670,000	Bay		yes - 11/10		
11/6/2017	Miracle Strip Mgmt, LLC	Miracle Strip Warehouses	\$4,100,000	Bay		yes - 11/10		
11/7/2017	City of Pensacola	CDOT-Port of Pensacola	\$15,000,000	Escambia	YES	yes - 11/10		
11/8/2017	Escambia Co. School Board	Workforce Education Director	\$1,776,700	Escambia	YES	yes - 11/10		
11/8/2017	Robert Condon	Petrochemical Clean Up Co.	\$2,100,000	Escambia		yes - 11/10		
11/9/2017	Dr. Phillip Renfro	Airport Multispecialty Medical Clinic	\$3,500,000	Escambia		yes - 11/10		
11/9/2017	City of Destin	Crosstown Connector	\$5,700,000	Okaloosa	YES	yes - 11/10		
11/9/2017	FL Comm. Svcs Corp - Utility	US 331 Water Transmission Line - Phase One	\$4,103,994.76	Walton	YES	yes - 11/10		
11/9/2017	Base IT, Inc.	Mobile STEM Workshops	\$100,000	Bay		yes - 11/10		
11/9/2017	Escambia County	Downtown Sports Complex	\$25,000,000	Escambia	YES	yes - 11/10		
11/9/2017	Escambia County	OLF8/OLFX Land Swap with DOD	\$29,900,000	Escambia	YES	yes - 11/10		
11/9/2017	Escambia County	Beulah Interchange Connector	\$11,250,000	Escambia	YES	yes - 11/10		
11/10/2017	Northwest FL State College	NWFSC Regional Trifecta Project	\$22,630,000	Multi	YES-Walton	yes - 11/10		
11/10/2017	La Vie Et Belle	Pappillion Pavilion	\$1,632,700	Walton		yes - 11/12		
11/11/2017	Cellarus Partners, LLC	Emerald Coast Motorsports Park	\$70,000,000			yes - 11/12		
11/11/2017	FSU College of Law	Center for Econ Opportunity for Veterans	\$600,000	Wakulla		yes - 11/12		
11/11/2017	North Pt St Joe PAC	MLK Boulevard Redevelopment Project	\$5,750,000	Gulf		yes - 11/12		
11/13/2017	City of Niceville	Niceville Landing Project	\$1,250,000	Okaloosa		yes - 11/13		
11/13/2017	Franklin County BOCC	Fort Coombs Armory Renovation	\$2,000,000	Franklin	YES	yes - 11/13		
11/13/2017	Santa Rosa Co. School Dist.	Innovation High School	\$40,000,000	Santa Rosa	YES	yes - 11/13		
11/13/2017	City of Carrabelle	Northwest Downtown Revitalization - Ave B	\$860,000	Franklin		yes - 11/13		
11/13/2017	City of Carrabelle	Carrabelle Airport Improvements	\$30,000	Franklin		yes - 11/13		
11/13/2017	City of Carrabelle	Carrabelle City Hall Construction	\$280,000	Franklin		yes - 11/13		
11/13/2017	City of Carrabelle	Carrabelle Septic Tank Abatement	\$590,000	Franklin		yes - 11/13		
11/13/2017	City of Apalachicola	Port of Apalachicola Improvements/Mgmt	\$910,000	Franklin		yes - 11/13		
11/13/2017	Gulf County School Board	Gulf County Schools - Classrooms	\$300,000	Gulf	Withdrawn	yes - 11/14		
11/13/2017	Gulf County School Board	School Buses	\$600,000	Gulf	Withdrawn	yes - 11/14		
11/13/2017	Gulf County BOCC	Port of Port St Joe Project	\$28,425,000	Gulf	YES	yes - 11/14		
11/13/2017	Wakulla County School Board	Career and Prep Academy	\$5,771,521	Wakulla	YES	yes - 11/14		
11/13/2017	Wakulla County School Board	Career and Technical Education Center	\$4,121,867	Wakulla	YES	yes - 11/14		
11/14/2017	Okaloosa Co School District	Vocational Ed in Need of Support Project	\$45,000,000	Okaloosa		yes - 11/14		
11/14/2017	St. Marks Refugee Association	Lighthouse Repair and Improvements	\$300,000	Wakulla		yes - 11/14		
11/14/2017	Coty of Apalachicola	Johnson Center Renovations	\$1,750,000	Franklin		yes - 11/14		
11/14/2017	City of Apalachicola	Workforce Housing Revolving Fund	\$400,000	Franklin		yes - 11/14		
11/14/2017	City of Apalachicola	Apalachicola Solar Project	\$900,000	Franklin		yes - 11/14		

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11/14/2017	City of Apalachicola	Stormwater/Wastewater Improvements	\$2,660,000	Franklin		yes - 11/14		
11/14/2017	South Walton Fire District	Training/Maintenance Facility	\$3,300,000	Walton		yes - 11/14		
11/14/2017	SocialDesk Enterprises	Tri-Net Fiber Optic Project Planning	\$600,000	Multi		yes - 11/14		
11/14/2017	Okaloosa County	Bob Sikes Water Reclamation Facility	\$1,500,000	Okaloosa	YES	yes - 11/14		
11/14/2017	Okaloosa County	Bridge to Bridge Multi-Use Path	\$5,500,000	Okaloosa	YES	yes - 11/14		
11/14/2017	Okaloosa County	Digital Okaloosa Phase 1	\$6,352,814	Okaloosa	YES	yes - 11/14		
11/14/2017	Okaloosa County	Eastern Crestview Bypass	\$4,500,000	Okaloosa	YES	yes - 11/14		
11/14/2017	Okaloosa County	Forensic Hospital Pilot Diversion Program	\$5,000,000	Okaloosa	YES	yes - 11/14		
11/14/2017	Okaloosa County	Hwy 90 East Water and Sewer Expansion	\$1,500,000	Okaloosa	YES	yes - 11/14		
11/14/2017	Okaloosa County	N. Gulf of Mexico FAD Network	\$500,000	Okaloosa	YES	yes - 11/14		
11/14/2017	Okaloosa County	P.J. Adams Parkway Phase IV	\$5,500,000	Okaloosa	YES	yes - 11/14		
11/14/2017	Okaloosa County	Rasberry Road Connector	\$7,000,000	Okaloosa	YES	yes - 11/14		
11/14/2017	Wakulla County	Wakulla County Library Construction	\$2,900,000	Wakulla	YES	yes - 11/14		
11/14/2017	Wakulla County	First Response Communications System	\$3,000,000	Wakulla	YES	yes - 11/14		
11/14/2017	Panama City Port Authority	PC Port Authority Eastern Terminal Dev.	\$10,000,000	Bay		yes - 11/14		
11/14/2017	Town of Jay	Water Quality Improvement Project	\$1,000,000	Santa Rosa		yes - 11/15		
11/14/2017	PC - Bay Co Airport District	ECP Crosswind Runway	\$15,600,000	Bay		yes - 11/15		
11/14/2017	PC - Bay Co Airport District	ECP SoHo Infrastructure	\$3,400,000	Bay		yes - 11/15		
11/14/2017	PC - Bay Co Airport District	ECP Hangar Facility and Infrastructure	\$7,000,000	Bay		yes - 11/15		
11/14/2017	Panama City Beach CVB	Sports Park/Stadium Complex	\$20,000,000	Bay		yes - 11/15		
11/14/2017	Eastern Shipbuilding Group, Inc	EastShip Manufacturing/Haul Out Facilities	\$20,025,000	Bay		yes - 11/15		
11/14/2017	City of Lynn Haven	Sports Park Expansion	\$15,843,762	Bay		yes - 11/15		
11/14/2017	City of Lynn Haven	Emergency Operations Center	\$1,800,000	Bay		yes - 11/15		
11/14/2017	City of Mexico Beach	Mexico Beach Pier	\$3,700,000	Bay		yes - 11/15		
11/14/2017	Bay District Schools	STEM Workforce Training Center	\$10,000,000	Bay		yes - 11/15		
11/14/2017	Bay District Schools	Manufacturing Academy Expansion	\$965,000	Bay		yes - 11/15		
11/14/2017	Bay District Schools	Haney Industrial Pipefitter Prog Expansion	\$584,000	Bay		yes - 11/15		
11/14/2017	Bay District Schools	Environmental Sciences Center	\$4,500,000	Bay		yes - 11/15		
11/14/2017	Bay District Schools	Triumph Pre-K Academy	\$10,000,000	Bay		yes - 11/15		
11/14/2017	Gulf Coast State College	Advanced Manufacturing Innovation Inst.	\$25,600,000	Bay		yes - 11/15		
11/14/2017	Bay Youth Summer Work Fnd	BayYouth Summer Work Foundation	\$40,000	Bay		yes - 11/15	YES - 11/27	
11/14/2017	B & C Technologies	Manufacturing and Training Partnership	\$5,000,000	Bay		yes - 11/15		
11/14/2017	Pumpout USA, Inc.	Gulf Coast Economy Preservation Project	\$39,202,653	Bay		yes - 11/15		
11/14/2017	Florida State University	FSU-Panhandle Aging Research Center	\$78,000,000	Bay		yes - 11/15		
11/14/2017	FSU Marine Lab	Apalachicola Bay System Initiative	\$8,359,068	Franklin		yes - 11/15		
11/15/2017	University of West Florida	Innovation Network Project	\$27,500,000	Escambia		yes - 11/15		
11/15/2017	Good Samaritan Institute	Green Jobs for Wallton County	\$200,000	Walton		yes - 11/15		

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11/15/2017	Santa Rosa County	Whiting Aviation Park	\$13,405,280	Santa Rosa	YES	yes - 11/15		
11/15/2017	Santa Rosa County	NW FL Industrial Park@ I-10 - Phase 2	\$3,680,000	Santa Rosa	YES	yes - 11/15		
11/15/2017	Town of Jay	Makerspace Initiative	\$375,000	Santa Rosa		yes - 11/15		
11/15/2017	City of Lynn Haven	Marina Island Boulevard Project	\$10,000,000	Bay		yes - 11/15		
11/15/2017	City of Gulf Breeze	TownCenter Infill Redevelopment Project	\$15,817,500	Santa Rosa	YES	yes - 11/15		
11/15/2017	City of Gulf Breeze	MedicalTechnologyPark Infill Redev Project	\$15,253,125	Santa Rosa	YES	yes - 11/15		
11/15/2017	City of Pensacola CRA	Youth Environmental Empowerment Prog.	\$1,000,000	Escambia		yes - 11/15		
11/15/2017	City of Pensacola CRA	West Moreno Stormwater and Streetscape	\$9,100,000	Escambia		yes - 11/15		
11/15/2017	City of Pensacola CRA	Downtown Infrastructure Project	\$20,800,000	Escambia		yes - 11/15		
11/15/2017	City of Pensacola CRA	Hollice T. Williams Greenway	\$12,500,000	Escambia		yes - 11/15		
11/15/2017	City of Pensacola CRA	W Cervantes St - Mobile Hwy Corridor	\$30,000,000	Escambia		yes - 11/15		
11/15/2017	City of St. Marks	ADA Compliant Kayak Launch	\$65,000	Wakulla	YES	yes - 11/15		
11/15/2017	City of St. Marks	River Walk	\$1,295,000	Wakulla		yes - 11/15		
11/15/2017	Gulf County School District	Agricultural Science Facility	\$125,000	Gulf	Withdrawn	yes - 11/15		
11/15/2017	Westonwood Ranch	Autism Job Training Facility	\$1,078,230	Walton	YES	yes - 11/15		
11/15/2017	TechFarms Capital Mgmt	Triumph Angel Fund - TechFarms Capital	\$8,000,000	Multi		yes - 11/15		
11/15/2017	City of Milton	N. Santa Rosa Reg. Water Reclamation Fac.	\$20,000,000	Santa Rosa		yes - 11/15		
11/15/2017	City of Fort Walton Beach	Landing Ferry System and Dock Expansion	\$7,500,000	Okaloosa		yes - 11/15		
11/15/2017	City of Fort Walton Beach	Municipal Marina	\$10,000,000	Okaloosa		yes - 11/15		
11/15/2017	E.O. Wilson Biophilia Center	Camp Longleaf	\$600,000	Walton	YES	yes - 11/15		
11/15/2017	Tallahassee Comm College	TCC WEI Training Center of Excellence	\$15,000,000	Wakulla		yes - 11/15		
11/15/2017	Panacea Oyster Co-op	Oyster Processing Expansion & Ecotourism	\$2,036,000	Wakulla		yes - 11/15		
11/15/2017	Panacea Oyster Co-op	Value Added Oyster Processing	\$1,720,599	Wakulla		yes - 11/15		
11/15/2017	Bay Defense Alliance	Defense Technology Innovation Center	none	Bay		yes - 11/15		
11/15/2017	Gulf Specimens Marine Lab	Infrastructure Upgrades and Operations	\$3,922,000	Wakulla		yes - 11/15		
11/15/2017	City of Pensacola	Unity Project	\$3,000,000	Escambia		yes - 11/15		
11/15/2017	City of Pensacola	Affordable Housing Program	\$15,000,000	Escambia		yes - 11/15		
11/15/2017	Walton County Sheriff	Vocational/Technical Training Program	\$2,605,860	Walton	YES	yes - 11/15		
11/15/2017	Walton County Sheriff	Public Safety Communications Training Fac	\$8,000,000	Walton	YES	yes - 11/15		
11/15/2017	Veterans Lodge	Veterans Lodge Village	\$10,209,931	Walton	YES	yes - 11/15		
11/15/2017	Alaqua Animal Refuge	Advanced Animal Medical Facility	\$1,750,000	Walton	YES	yes - 11/15		
11/15/2017	Stone Clinical Laboratories	Clinical Lab and Training Facility	\$6,914,368	Walton	YES	yes - 11/15		
11/15/2017	Medical Risk Solutions	Primary Care/Pharmacy	\$900,000	Walton	YES	yes - 11/15		
11/15/2017	Flotilla 1-4	Multi-purpose Vessel	\$437,000	Okaloosa		yes - 11/15		
11/15/2017	Project Lead The Way	STEM Training	\$4,000,000	Multi		yes - 11/15		
11/15/2017	Pens/Escambia PEDC	The Bluffs Corridor-Beck's Lake Rd Segment	\$8,000,000	Escambia		yes - 11/15		
11/15/2017	Destin Fisherman's Co-op	Fisherman's Boatyard Construction-Freeport	\$1,275,000	Walton	YES	yes - 11/15		

Triumph Gulf Coast, Inc.  
Pre-Applications Received

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11/15/2017	Walton County BOCC	US 331 & US 90 Water/Wastewater Expansio	\$27,100,000	Walton	YES	yes - 11/15		
11/15/2017	Walton County BOCC	Education and Research Center at Owls Head	\$10,000,000	Walton	YES	yes - 11/15		
11/15/2017	St. Andrews Bay Center	The Ark of the Bay	\$584,743	Bay		yes - 11/15		
11/15/2017	Walton County School District	Emerald Coast Technical College	\$2,931,000	Walton	YES	yes - 11/15		Rep Drake
11/15/2017	Lake Erie College Osteo Med	Academic Health Clinic Expansion	\$3,623,736	Walton	YES	yes - 11/15		
11/15/2017	Finch Transportation	Walton County Transit System	\$2,190,000	Walton	YES	yes - 11/15		
11/15/2017	Walton County BOCC	Broadband Initiative	\$900,000	Walton	YES			
11/15/2017	City of Pensacola	Morris Court Complex	\$18,000,000	Escambia				

DATE RECVD	APPLICANT	PROJECT	AMT REQUESTED	County	BOCC Rec.	Sent to 2K
11/17/2017	Bruce Craul/Dr. Mark Bonn	Hospitality Development Center	\$5,000,000	Okaloosa		
11/22/2017	Ron & Peggy Childs	Port Theater & Cultural Center	\$60,000	Gulf		