

TRIUMPH GULF COAST, INC. PRE-APPLICATION FORM

Triumph Gulf Coast, Inc. (“Triumph Gulf Coast”) has created a pre-application process to provide initial consideration of potential ideas for projects or programs that may seek an award of funding. Applicants are required to participate in the pre-application process. Notwithstanding the response from Triumph Gulf Coast on the pre-application form, an Applicant may still elect to submit an Application.

APPLICANT INFORMATION:

Name of Individual/Entity/Organization: City of Laurel Hill

Brief Description of Background of Individual/Entity/Organization: The City of Laurel Hill consists of a small financially disadvantaged municipality located in Okaloosa County, Florida with a population of approximately 537. Per the latest U.S. Census data, the City of Laurel Hill has a per capita annual income of \$18,305 which is below the State of Florida’s per capital annual income value of \$27,697. The City is in need of infrastructure improvements to promote economic recovery, diversification, and enhancement. However, the City is not able to address many of these needed improvements and upgrades at this time based on their financial status.

Contact Information:

Primary Contact Information: Nita Miller
Title: City Clerk
Mailing Address: 8209 Highway 85 N., PO Box 158, Laurel Hill, FL 32567
Telephone Number: 850-652-4441
Email Address: CLHClerk@fairpoint.net
Website: <http://laurelhillnow.com/city.htm>

Names of co-applicants, partners or other entities, organizations that will have a role in the proposed project or program: The City of Laurel Hill owns, operates, and provides water distribution to residents and commercial properties located within the City’s jurisdiction.

REQUIRED EXECUTIVE SUMMARY:

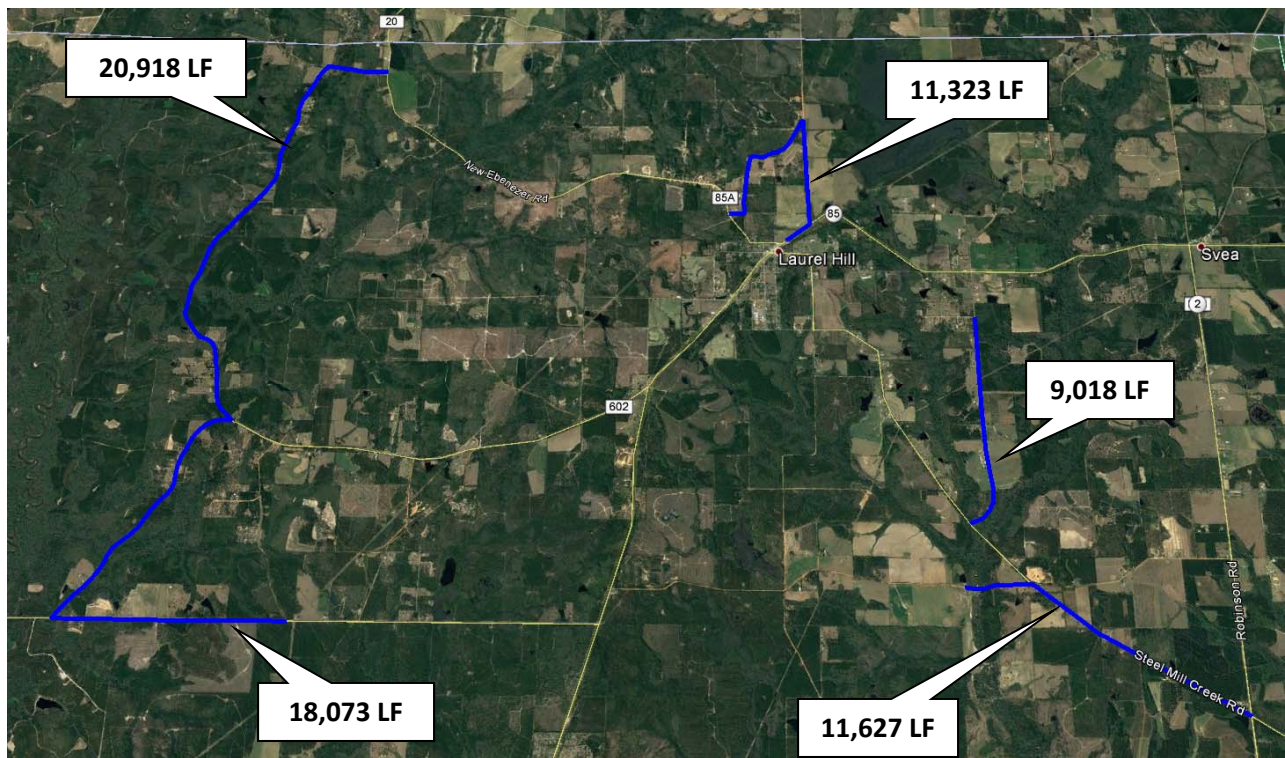
In a maximum of three (3) pages, please describe the proposed project or program, including (i) the amount of funds being sought from Triumph Gulf Coast; (ii) the amount and identity of other sources of funds for the proposed project or program; (iii) the location of the project or program; (iv) summary description of the proposed program, including how the program will be transformational and promote economic recovery, diversification, and enhancement of the disproportionately affected counties, and (v) a summary timeline for the proposed project or program.

IMPORTANT NOTICE

This pre-application process will **not** result in an award of funding by Triumph Gulf Coast. Rather, this process is designed to facilitate submission of ideas for potential projects or programs before the Applicant expends time and/or resources to complete a full Application. All Applicants for funding are required to complete an Application, which will be scored, and then considered for award in the discretion of Triumph Gulf Coast Board.

EXECUTIVE SUMMARY

A sound infrastructure plays a vital role in encouraging economic development. The City of Laurel Hill, like most communities, is now faced with critical issues related to aging infrastructure. The proposed project has the potential to increase economic productivity and land values, while simultaneously providing significant positive spillovers to current businesses. The City currently owns and maintains a water system and provides water to 610 customers. The existing infrastructure cannot sustain future development within the City without replacing the distribution lines. The City is requesting a total of \$872,662.00 (40% of project cost) from Triumph Gulf Coast to help fund upgrades to their existing water system. The proposed project includes replacing 2" waterlines with 6" waterlines to allow for future development within and around the City of Laurel Hill. The City is currently seeking additional funding to supplement funds requested from Triumph Gulf Coast. Since the City of Laurel Hill is currently classified as a rural community, the potential for economic diversity is endless. Unlike many communities who are fully developed with a minimal amount of space to allow for diversification, Laurel Hill has the ability to harness the spatial distribution of economic activity.



The proposed project will be constructed in phases over a period of 5 years.

Phase I: 20,918 LF – 2018 - \$648,458.00

Phase II: 18,073 LF – 2019 - \$542,190.00

Phase III: 11,323 LF – 2020 - \$351,013.00

Phase IV: 9,018 LF – 2021 - \$279,558.00

Phase V: 11,627 LF – 2022 - \$360,437.00