

To: Triumph Gulf Coast Board Members

From: Don Gaetz

RE: Discussion suggestions for next Board meeting

As our professional advisors work with applicants and each of us reviews the projects which continue to be submitted for funding, some questions arise which we may wish to discuss at our next Board meeting on April 27:

1. Should Triumph funds be awarded to private companies for infrastructure projects that would be owned privately or built on privately owned land?
2. Should Triumph make multi-year funding commitments in cases where projects may take several years to develop and complete?
3. Should Triumph delegate its authority by making awards to another entity which, in turn, would decide what proposals or incentives to fund?

Speaker Bense asked at our last meeting that we discuss the first question, listed above, in order to provide guidance to the more than twenty private companies who already have approached Triumph to support their projects.

The other questions have been raised by individual Board members or members of the public in response to applications we've received or expect. It's natural that, as we hit our stride as an organization, we will come upon questions we hadn't decided previously. I hope our Board can give some direction to our professional advisors about these and other issues that will emerge over time.

Cc: Susan Skelton, Executive Director
Dr. Harper
Ms. Henderson
Mr. Remington