#### **Application Score Sheet**

Proposed Project: City of St. Marks, St. Marks Riverwalk (#84)

Proposed Project/Program County: Wakulla Board of County Commission Support: No

Total Projected Project Cost: \$1,295,000

Match Provided: \$224,000

Triumph Funds Requested: \$1,295,000 Triumph Funds Recommended: \$0.00

Score: C

Date: May 25, 2018

### **Economic Impact Score**

The City of St. Marks proposes to construct a walkway linking the San Marcos de Apalachee State Park to the town of St. Marks. The Triumph request of \$1,295,000 represents 85 percent of the total project costs of \$1,519,000. The City will contribute \$24,000 towards the \$1,519,000 via in-kind services, while another \$200,000 of the total would come from grant funding not identified in the proposal.

Staff find that the project proposal identifies relatively little potential increased economic activity, increased family incomes, and economic diversification for the local area.

For these reasons, staff rate this program a "C" in terms of economic impact to the region.

## Project Summary (based on information provided by the applicant)

The City of St. Marks proposes to spur economic development, while promoting education of the City's historic past and ecotourism to enhance recreational and public opportunities by redevelopment of the St. Marks Riverwalk

The City's application requests a \$1,295,000 Triumph Grant to open up the waterfront to the public. The St. Marks River would become open from the San Marcos de Apalachee State Park from the junction of the Wakulla and St. Marks Rivers to the business district of the town of St. Marks.

According to the application, the City's civic and business leaders have envisioned the creation of the Riverwalk expanding over 1,500 linear feet opening the riverfront to residential, business, educational, cultural and retail properties.

The project would tie into the St. Marks Bike Trail and transform the waterfront in the center of the City for walking, cycling, and fishing.

The project is expected to take approximately two years to construct, proposes to be measured by construction certificate of completion and will be maintained by City Public Works staff using State recreation and Parks funds and future Community Development Block Grant funds.

# Funding and Budget (as provided by the applicant)

5. Please provide a Project/Program Budget. Include all applicable costs and other funding sources available to support the proposal.

## A. Project/Program Costs:

Example Costs (Note: Not exhaustive list of possible Cost categories.)

Construction \$1,102,000 Environmental & Engineering \$140,000 General Services \$75,000

Total Project Costs: \$1,295,000

B. Other Project Funding Sources:

City of St. Marks proposes to leverage funding.

Total Other Funding \$224,000 Total Amount Requested: \$1,295,000

## **Letters of Support**

St Marks Waterfronts Florida Partnership Inc.

St. Marks Yacht Club, Inc.

St. Marks First Baptist Church

Wakulla County Tourism Development Council