Triumph Gulf Coast, Inc. MyFloridaTriumph.com

Cori Henderson Program Administrator 850.387.9405 chenderson@myfloridatriumph.com

February 6, 2018

Melissa Pilcher FL Comm. Svcs Corp - Utility 4432 US Highway 98 E Santa Rosa Beach, FL 32459

RE: Triumph Pre-Application No. 9

Dear Ms. Pilcher:

Thank you for submitting a Pre-Application to Triumph Gulf Coast, Inc.

Based on an initial review by the staff of Triumph Gulf Coast, Inc., ("TGC") and a concurrence of the Board your project or proposal does not appear eligible to receive funding as presented. This is an initial opinion based only on your pre-application and is not intended to be any sort of final action by TGC. Further, despite the reservations set forth herein, you may choose to submit a formal Application or a revised Pre-Application.

Triumph Gulf Coast funding is intended to support programs that generate maximum economic activity. Applicants have asked how best to document the economic activity that would likely result from their proposed project. At the January Triumph Board of Directors meeting, Dr. Rick Harper discussed characteristics most often associated with higher levels of economic activity. These factors include things like amount of matching funds, and whether the project will become self-sustaining as Triumph dollars are used up. An audio transcript of Dr. Harper's remarks is available at https://www.myfloridatriumph.com/meetings/ under the tab for the January 29th, 2018 meeting.

If you have any questions, comments or concerns regarding this letter or the TGC Application process, please do not hesitate to contact me at <u>chenderson@myfloridatriumph.com</u>.

Thank you for your continued interest.

Very truly yours,

Cori Henderson Program Administrator