

Cori Henderson
Program Administrator
850.387.9405

chenderson@myfloridatriumph.com

June 15, 2018

Yuan Wang
American Marine Research Co. & CWA
120 Chief's Way, Suite 1, PMB 1
Pensacola, FL 32507

RE: Triumph Pre-Application No. 137

Dear Mr. Wang:

Thank you for submitting a Pre-Application to Triumph Gulf Coast, Inc.

Based on an initial review by the staff of Triumph Gulf Coast, Inc., ("TGC") and a concurrence of the Board your project or proposal does not appear eligible to receive funding as presented. The project does not appear to request funding for an eligible award category or have the potential to generate an increase in economic activity in the disproportionately affected counties which would result in funding. This is an initial opinion based only on your pre-application and is not intended to be any sort of final action by TGC. Further, despite the reservations set forth herein, you may choose to submit a formal Application or a revised Pre-Application.

Triumph Gulf Coast funding is intended to support programs that generate maximum economic activity. Applicants have asked how best to document the economic activity that would likely result from their proposed project. At the January Triumph Board of Directors meeting, Dr. Rick Harper discussed characteristics most often associated with higher levels of economic activity. These factors include things like amount of matching funds, and whether the project will become self-sustaining as Triumph dollars are used up. An audio transcript of Dr. Harper's remarks is available at <https://www.myfloridatriumph.com/meetings/> under the tab for the January 29th, 2018 meeting.

If you have any questions, comments or concerns regarding this letter or the TGC Application process, please do not hesitate to contact me at chenderson@myfloridatriumph.com.

Thank you for your continued interest.

Very truly yours,



Cori Henderson
Program Administrator