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June 15, 2018

Charlie Culpepper
Division of Aquaculture, FDACS
600 South Calhoun Street, Suite 217
Tallahassee, FL 32399

RE: Triumph Pre-Application No. 138

Dear Mr. Culpepper:

Thank you for submitting a Pre-Application to Triumph Gulf Coast, Inc.

Based on an initial review by the staff of Triumph Gulf Coast, Inc., ("TGC") and a concurrence of the Board your project or proposal does not appear eligible to receive funding as presented. The pre-application requests funds for the purpose of re-granting dollars to additional entities. At this time, the Triumph Board does not support such a process. This is an initial opinion based only on your pre-application and is not intended to be any sort of final action by TGC. Further, despite the reservations set forth herein, you may choose to submit a formal Application or a revised Pre-Application.

Triumph Gulf Coast funding is intended to support programs that generate maximum economic activity. Applicants have asked how best to document the economic activity that would likely result from their proposed project. At the January Triumph Board of Directors meeting, Dr. Rick Harper discussed characteristics most often associated with higher levels of economic activity. These factors include things like amount of matching funds, and whether the project will become self-sustaining as Triumph dollars are used up. An audio transcript of Dr. Harper's remarks is available at <https://www.myfloridatriumph.com/meetings/> under the tab for the January 29th, 2018 meeting.

If you have any questions, comments or concerns regarding this letter or the TGC Application process, please do not hesitate to contact me at chenderson@myfloridatriumph.com.

Thank you for your continued interest.

Very truly yours,



Cori Henderson
Program Administrator