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June 15, 2018

Michael Mclaughlin  
North Bay Haven Career Academy  
1 Buccaneer Drive  
Panama City, FL 32404

RE: Triumph Pre-Application No. 144

Dear Mr. Mclaughlin:

Thank you for submitting a Pre-Application to Triumph Gulf Coast, Inc.

Based on an initial review by the staff of Triumph Gulf Coast, Inc., ("TGC") and a concurrence of the Board your project or proposal does not appear eligible to receive funding as presented. The project does not appear to generate an increase in economic activity in the disproportionately affected counties which would result in funding. Additionally, while the proposal requests funds for an education entity the facility does not result in an education or industry certificate program. This is an initial opinion based only on your pre-application and is not intended to be any sort of final action by TGC. Further, despite the reservations set forth herein, you may choose to submit a formal Application or a revised Pre-Application.

Triumph Gulf Coast funding is intended to support programs that generate maximum economic activity. Applicants have asked how best to document the economic activity that would likely result from their proposed project. At the January Triumph Board of Directors meeting, Dr. Rick Harper discussed characteristics most often associated with higher levels of economic activity. These factors include things like amount of matching funds, and whether the project will become self-sustaining as Triumph dollars are used up. An audio transcript of Dr. Harper's remarks is available at <https://www.myfloridatriumph.com/meetings/> under the tab for the January 29th, 2018 meeting.

If you have any questions, comments or concerns regarding this letter or the TGC Application process, please do not hesitate to contact me at [chenderson@myfloridatriumph.com](mailto:chenderson@myfloridatriumph.com).

Thank you for your continued interest.

Very truly yours,



Cori Henderson  
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