



September 21, 2018

TRIUMPH GULF COAST, INC. PRE-APPLICATION FORM

APPLICANT INFORMATION

Name of Organization: Casa Laxmi Foundation, Inc.
Proposal Title: Centre for Excellence
Amount Requested: \$20,000,000
Total Estimated Project Cost: \$117,000,000

Brief Description of the Organization:

Casa Laxmi Foundation, Inc. (the “**Foundation**”) is a 501(c)(3) organization registered in Florida whose mission is the empowerment of people through educational, economic and spiritual advancement to create the leaders of tomorrow. Our mandate is to provide tools, resources, mentoring and guidance to those who would not otherwise be able to further themselves. Our aim is to work with bright individuals with big aspirations to help them achieve their goals and create opportunities where none existed before. All of our efforts are focused on one goal in order to create the greatest impact, and to ensure that everyone has the chance to lead a productive and fulfilling life. Through dedication, perseverance and direct focus, we strive to make lifelong differences in the lives of families and their communities across the world.

Contact Information:

Primary Contact: Sonal Thomas
Title: Member of Governing Council
Mailing Address: 7210 SW 60th Street, Miami, FL 33143
Telephone: (305) 302.3269
Email Address: sthomas@toronto-law.com
Website: www.casalaxmi.com

Co-Applicants:

Several American universities and organizations, including the University of Miami, are collaborating with us to design, equip and operate the Institute and its various elements, including the Centre (defined below). However, for the Centre in particular, it is critical that we engage local institutions and accordingly, our focus is on bringing Florida State University and Gulf Coast State College in as collaborators. Discussions in this regard are underway.

THE CASA LAXMI FOUNDATION

500 N. Maitland Avenue, Suite 215 • Maitland, Florida 32751

Tel: +1-242-424-8489, +1-914-620-1172

EXECUTIVE SUMMARY

The Institute

The Foundation is devoting its undivided efforts to the creation of a unique educational institution (the “**Institute**”) in Panama City, Florida for 300 students from Kindergarten to Grade 12 that embodies a concept unparalleled to any other in the world. Our goal is to provide not only an exceptional education to our students, but to develop outstanding human beings.

A little over half of the enrollment in every grade will be comprised of students paying full tuition of around US\$150,000 per year, while the balance will be comprised of vulnerable (orphaned and/or abandoned) children from across the world. The Institute’s focus, in addition to providing the students with a world-class education, will be to develop the leaders of tomorrow – in particular, those with empathy, compassion and humility.

The Centre for Excellence

The fundamental building block to developing great human beings, is respect – we must teach the children from a very young age to respect themselves, respect others and respect their surroundings. In connection with this, in order for the children to understand the importance of protecting the earth, we plan to create on our campus a Centre for Excellence (the “**Centre**”). The Centre will be comprised of an environmental education and space exploration component, expedition centre and an auditorium.

The Foundation has chosen a waterfront location for the Institute to ensure that children are exposed to not only water-based activities, but also to give them the opportunity to study the water in an effort to fully comprehend its importance in our ecosystem. The expedition centre will allow for this – studying marine life, learning about sea preservation and understanding that without water humanity cannot survive. Equally important is the study of space, which the students will be able to do through our astronomy lab which will be housed in the same location. The lack of light pollution and the remoteness of the campus make it ideal for these activities.

The auditorium will be a venue to host visiting professors, guest lecturers and other dignitaries that come to the Institute. These could range from professors of the various universities with whom we are collaborating, such as Yale, NYU and Miami, to Nobel Peace Laureates that have come to address the children. With respect to the latter, we are collaborating with Peacejam Foundation, an organization that brings children as young as 5 years old into the company of Nobel Peace Laureates through conferences and seminars to teach children that they never too young to become change-makers.

Enrichment Programs

As the underprivileged students will likely not have homes to return to during breaks, the campus will have to be operational year-round. Accordingly, to keep these children consistently engaged, learning and having fun, the Institute will offer comprehensive holiday and weekend enrichment programming. We are partnering with several universities to design, implement and operate such

programs for our students. Given the small student body, these programs will inevitably not operate at capacity, so the Foundation will enrol deserving children from the community.

Amount of Money Sought

The Foundation is seeking \$20,000,000 from Triumph over the course of three (3) years, to be allocated towards the building of the Centre for Excellence, including the expedition centre.

Amount and Identity of Other Sources

The total project cost for the Institute is estimated to be \$117,000,000. \$47,000,000 will be provided by the Kulkarni Family of Canada and \$50,000,000 will be raised through bond or other financing. Given the large amount that the Kulkarni Family has already earmarked for this project, it does not have additional funds to allocate, thereby making Triumph funding critical.

How The Program Will Be Transformational and Promote Economic Recovery, Diversification and Enhancement of the County

- This project will create significant economic benefit:
 - o Given the quality of the Institute and the level of tuition, there will need to be a high student to staff ratio. Accordingly, approximately direct 300 jobs will be created, of which most will be high-paying thereby bringing the average salary to over \$50,000 per year
 - This will increase household income and therefore, quality of life
 - These are long-term positions, thereby creating sustainability
 - o Paying students will come from extremely wealthy backgrounds. In our estimation, when the school is at capacity, combined wealth of \$1 trillion could be concentrated on our campus. It is expected that immediate and extended family members will regularly visit the campus, and this will inevitably trickle down to the community through tourism, real estate purchases and other spending.
 - Unlike regular tourism, this is not cyclical or economy dependant – family members will visit at all times of the year
 - o Wealth will be brought from outside into Panama City, and will stay in Panama City – this economic impact will be immediate
- Events featuring guest lecturers will be open to students in the neighbouring communities; this would be an effective way to spread the Institute's message of education, peace, harmony and tolerance by casting a wider net
- Any professional development events for teachers would be open to educators in the community, which would undoubtedly enhance the quality of teaching in local public and charter schools. By way of example, the following is a sampling of universities that will be providing training to our teachers:
 - o Yale University – leadership training
 - o University of San Diego – training to cultivate peacemakers in the classroom
 - o NYU – meditation and mindfulness in the classroom; philosophy for children to promote healthy debate and dissuade fighting and bullying

- The Centre would be open to children in the community so that they could also partake in not only water sports, but also the educational component – observation, research and other curricula – to create awareness of environmental issues and provide environmental benefit
- Enrichment programs will be open to underprivileged children in the community that wouldn't ordinarily have such an opportunity. Deserving students could participate in various programs (fine arts, technology, sports, science, etc.) under the leadership and guidance of professors and graduate students of world renowned colleges and universities.
 - o These children constitute the workforce pipeline for Panama City, and the ability to focus their efforts on extra-curricular activities of interest to them could be transformational for them
- The Institute will create internships for students from local post-secondary institutions
- Communities are often defined by educational institutions – Panama City will be known for being home to a world-class educational institution that is driven by charity and a passion for creating leaders that will inevitably change the world
- The long-term impact on Panama City will be tremendous, and this project has far reaching implications to the surrounding community
- The Institute constitutes net new economic activity

Project Timeline

- | | |
|------------------|---|
| - December 2018 | Master planning, permits and approvals in place |
| - January 2019 | Construction starts |
| - September 2020 | Grades 4-7 open |
| - October 2020 | Centre of Excellence opens |
| - September 2021 | Kindergarten and Grade 8 are added |
| - September 2022 | Grades 1 and 9 are added |
| - September 2023 | Grades 2 and 10 are added |
| - September 2024 | Grades 3 and 11 are added |
| - September 2025 | Grade 12 is added; construction is complete |

ELIGIBILITY CATEGORIES

- Public infrastructure projects for construction, expansion, or maintenance which are shown to enhance economic recovery, diversification, and enhancement of the disproportionately affected counties; and
- Grants to support programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties. Eligible programs include those that increase students' technology skills and knowledge; encourage industry certifications; provide rigorous, alternative pathways for students to meet high school graduation requirements; strengthen career readiness initiatives; fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors; and, similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission of Education, encourage students with interest or aptitude for science, technology, engineering, mathematics, and

medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties;

PRIORITIES THE PROPOSAL'S OUTCOME WILL ACHIEVE

- Generate maximum estimated economic benefits, based on tools and models not generally employed by economic input-output analyses, including cost-benefit, return-on-investment, or dynamic scoring techniques to determine how the long-term economic growth potential of the disproportionately affected counties may be enhanced by the investment
- Increase household income in the disproportionately affected counties above national average household income
- Leverage or further enhance key regional assets, including educational institutions, research facilities, and military bases
- Benefit the environment, in addition to the economy
- Provide outcome measures
- Partner with K-20 educational institutions or school districts located within the disproportionately affected counties as of January 1, 2017

