

Triumph Gulf Coast, Inc.
MyFloridaTriumph.com

Ms. Zoe A. Mansfield
City Manager
City of St. Marks
P.O. Box 296
St. Marks, Florida 32355

June 4, 2018

Dear Ms. Mansfield:

Thank you for submitting an application for funding to Triumph Gulf Coast, Inc. We appreciate your time and effort and your commitment to creating a better Northwest Florida.

As you may know, Triumph Gulf Coast has received many more requests for funding than can be supported with the resources available to us. Unfortunately, after a thorough review by our professional advisors, it does not appear that your proposal meets our purposes and requirements for substantially improving the economy of the eight counties disproportionately affected by the Deepwater Horizon Oil Spill.

We are required by law to score each application as to its likely return on investment and potential for diversifying and enhancing our regional economy. Proposal # 84, "City of St. Marks Riverwalk", was scored as a C based on the economic impact information provided in the application.

Proposals with a score of C, D, or F will not be recommended to our Board of Directors. There is no certainty that all A and B scored proposals will be funded.

The information provided in the application did not demonstrate any quantifiable economic impact for the city or county. Without such information regarding the projected increase in tourism related jobs to be generated from the project, it is not possible for our economists to determine the overall long term, sustainable economic benefits to the community.

As you also may be aware, Triumph Gulf Coast is not the only source of funds arising from the Deepwater Horizon Oil Spill. The RESTORE Act, a federal law, provides \$6.2 billion to coastal states, counties and communities for environmental projects and other needs. If you believe your proposal qualifies, you may want to be in contact with the RESTORE coordinator in your county.

We appreciate your participation and welcome any future proposals that more closely fulfill the purposes and requirements of Triumph Gulf Coast.

Sincerely,

Susan Skelton
Executive Director