

**Program Administrator Report
Triumph Gulf Coast Board Meeting
September 12, 2018**

The Triumph Gulf Coast staff continues to meet regularly with applicants and potential applicants, to review pre-applications, applications and to negotiate term-sheets and agreements. Staff is preparing for upcoming grant disbursement requests and has been responding to information requests from the Office of the Auditor General.

The Triumph Sports Tourism Working Group met and heard presentations from Matthew Dunn, CSEE, Executive Director, Palm Coast and the Flagler Beaches and Richard Hawkins, PhD, Professor and Chair, Department of Marketing, Economics, and Supply Chain Logistics University of West Florida on August 28, 2018. There was significant discussion between the Working Group members and the presenters regarding outcomes and measurement tool best practices.

Pre-Applications

As of Friday August 31, 2018, Triumph Gulf Coast has received 155 Pre-Applications totaling \$1,228,284,138.00 in requests.

Triumph Staff reviewed the information provided by each applicant on the pre-application form and the priorities for economic recovery, diversification, and enhancement to be awarded grants under s. 288.8017, F.S.:

288.8017 Awards.—

(1) Triumph Gulf Coast, Inc., shall make awards from available funds to projects or programs that meet the priorities for economic recovery, diversification, and enhancement of the disproportionately affected counties. Awards may be provided for:

- (a) Ad valorem tax rate reduction within disproportionately affected counties;
- (b) Local match requirements of s. 288.0655 for projects in the disproportionately affected counties;
- (c) Public infrastructure projects for construction, expansion, or maintenance which are shown to enhance economic recovery, diversification, and enhancement of the disproportionately affected counties;
- (d) Grants to local governments in the disproportionately affected counties to establish and maintain equipment and trained personnel for local action plans of response to respond to disasters, such as plans created for the Coastal Impacts Assistance Program;
- (e) Grants to support programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties. Eligible programs include those that increase students' technology skills and knowledge; encourage industry certifications; provide rigorous, alternative pathways for students to meet high school graduation requirements;

strengthen career readiness initiatives; fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors; and, similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission of Education, encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties;

(f) Grants to support programs that provide participants in the disproportionately affected counties with transferable, sustainable workforce skills that are not confined to a single employer; and

(g) Grants to the tourism entity created under s. 288.1226 for the purpose of advertising and promoting tourism and Fresh From Florida, and grants to promote workforce and infrastructure, on behalf of all of the disproportionately affected counties.

Based on the information provided by the applicant in the pre-application, staff recommends that the following project proposals do not appear to meet criteria to be eligible to receive funds at this time under s. 288.8017, F.S. This does not preclude a pre-applicant from submitting a full application:

#151 Biotech Restorations Holdings - LLC, Biotech Gulf Coast, \$4,000,000.00	Multi-County
#152 Point Washington Medical Center - Operating Funds	Walton

Applications

As of Friday August 31, 2018, Triumph Gulf Coast has received 44 Applications totaling \$422,285,237.91 in requests.

- 3 Applications have resulted in executed Triumph Grant Agreements
- 1 Application currently has a publicly noticed Agreement for approval,
- 3 Term Sheets are being negotiated,
- 4 Term Sheets are proposed for approval on Sept. 12th,
- 4 Applications have been Withdrawn by the applicant,
- 1 Application has been placed on Hold by the applicant,
- 9 Applications have been sent a letter of disposition indicating a "C" score, or lower, at this time.

The remaining applications are under active review by Triumph Gulf Coast staff, are awaiting additional information from the applicant or are awaiting additional input from the Sports Tourism or Oyster Industry Working Groups.

New Applications received July 10 – August 31, 2018:

#56 City of Lynn Haven, Sports Park Expansion, \$15,843,762	Bay
#108 Walton County BOCC, US 331 & US 90 Water/Wastewater Expansion, \$14,247,468	Walton
#153 Gulf County School District, Unmanned Aircraft Systems Certification \$750,000	Gulf

Triumph staff proposes that the Board consider authorizing counsel and staff to negotiate a Term Sheet with:

- #26 City of Apalachicola, Scipio Creek Basin and Boatyard Improvements
- #27 Gulf County, Floating Drydock
- # 65 Bay Youth Summer Services Program
- #153 Gulf County School District, Unmanned Aircraft Systems Certification

Triumph staff proposes that the Board approve the Term Sheet and authorize Triumph staff and counsel to finalize a contract with:

- #72 Santa Rosa County, Whiting Aviation Park

Triumph staff proposes that the Board accept the grant agreements negotiated by Triumph counsel and staff with:

- #143 Bay District Schools, HVAC Program Modernization