

GROVER C. ROBINSON, IV

November 30, 2018

VIA U.S. MAIL AND EMAIL

Don Gaetz, Chairman of the Board Triumph Gulf Coast, Inc. P.O. Box 12007 Tallahassee, Florida 32317

Dear Chairman Gaetz,

On behalf of the City of Pensacola, we are very grateful for the continuing support that you, the Board of Directors and Triumph staff have provided for the MRO Aviation Campus project at the Pensacola International Airport. As you are aware, we are in the process of finalizing the terms of the Grant Agreement between the City and Triumph, and we continue to arrange the terms of financial support among the various funding partners.

The \$56 million Triumph award is contingent upon the City securing all other funding for the project by December 31, 2018. While we have identified and are finalizing the agreements for approximately 71% of the required funding, it is likely the balance of funding will not be secured by December 31. As a result of the devastating impact Hurricane Michael had on the Gulf Coast on October 11, the priority of most state agencies has, rightly so, been focused on hurricane relief. Further, the political environment at the state level, including the run-up to the election on November 6 and the subsequent activities regarding recounts both for Governor as well as U.S. Senator, and the transition of new leadership has slowed our ability to finalize the remaining funding. Lastly, I too am transitioning into my new role as Mayor.

Consequently, I respectfully request that the Triumph Gulf Coast, Inc. Board of Directors allow a 60 day extension of time to the City in order for me and my team to pursue further conversations with funding partners and work toward finalizing financial commitments and contractional agreements. We expect that by the end of February we will have a clearer picture of the status of finding at that time.

We appreciate your consideration of this request and look forward to seeing you at the December 7th Triumph Board Meeting.

Respectfully,

Grover C. Robinson, IV Mayor, City of Pensacola