

Triumph Gulf Coast, Inc.  
MyFloridaTriumph.com

Ms. Ammy Hanson  
Engineering and Planning Assistant  
City of Niceville  
208 North Partin Drive  
Niceville, Florida 32578

November 27, 2018

Dear Ms. Hanson:

Thank you for submitting an application for funding to Triumph Gulf Coast, Inc. We appreciate your time and effort and your commitment to creating a better Northwest Florida.

As you may know, Triumph Gulf Coast has received many more requests for funding than can be supported with the resources available to us. Unfortunately, after a thorough review by our professional advisors, it does not appear that your proposal meets our purposes and requirements for substantially improving the economy of the eight counties disproportionately affected by the Deepwater Horizon Oil Spill.

We are required by law to score each application as to its likely return on investment and potential for diversifying and enhancing our regional economy. Proposal # 19, "Niceville Old Town Redevelopment Plan and Economic Impact Documentation", was scored as a C based on the economic impact information provided in the application.

Proposals with a score of C, D, or F will not be recommended to our Board of Directors. There is no certainty that all A and B scored proposals will be funded.

The information provided in the application did not demonstrate adequate quantifiable performance metrics for creation of new jobs beyond the restoration period. Without such information regarding the measurable benefits to be generated from the project, it is not possible for our economists to determine the overall long term, sustainable economic benefits to the community. Additionally, it appears that the requested funding would replace what would normally be done by government spending for public amenities with Triumph Gulf Coast funding. Our governing statute specifically prohibits supplanting of funding otherwise available through normal sources.

As you are aware, Triumph Gulf Coast is not the only source of funds arising from the Deepwater Horizon Oil Spill. It appears that you have properly identified other funding sources, such as the RESTORE Act funding for your project. As you move forward with the project and can better identify the long-term transformational economic effects of the proposal, we hope you will be able to obtain the funding needed to complete the project.

We appreciate your participation and welcome any future proposals that more closely fulfill the purposes and requirements of Triumph Gulf Coast.

Sincerely,

A handwritten signature in cursive script, appearing to read "Susan J. Skelton".

Susan Skelton  
Executive Director