

STATE OF FLORIDA

ASHLEY MOODY
ATTORNEY GENERAL

April 3, 2019

The Honorable Bill Galvano, President
Florida Senate
404 South Monroe Street
Tallahassee, Florida 32399-1100

The Honorable Jose R. Oliva, Speaker
Florida House of Representatives
402 South Monroe Street
Tallahassee, Florida 32399-1300

Dear President Galvano and Speaker Oliva:

I wanted to be sure you were aware that a General Revenue Fund deposit in the amount of \$106,666,666.00 has been made by BP pursuant to the October 5, 2015 Settlement Agreement between the Office of the Attorney General and BP and various others resolving the State's economic and other claims arising from the *Deepwater Horizon* oil spill.

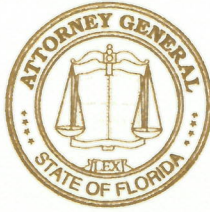
The State previously received an initial payment of \$400 million from BP in July 2016 under the settlement. This is the second installment owed under the payment schedule. Ultimately, the State of Florida will receive a total of \$2 billion (including additional future annual payments of \$106,666,666.00 from 2020 through 2033).

The \$2 billion recovery resulted from this Office's lawsuit seeking reimbursement of the State's economic losses from this disaster and is twice as much as the next closest Gulf Coast state's economic loss recovery. Our office also advised the State's environmental agencies on the natural resource damage claims, which resulted in an additional \$1.25 billion recovery for Florida.

Sincerely,

Ashley Moody
Attorney General

Cc: Governor Ron DeSantis
Honorable Robert Bradley
Honorable Travis Cummings



STATE OF FLORIDA

**ASHLEY MOODY
ATTORNEY GENERAL**

April 3, 2019

The Honorable Bill Galvano, President
Florida Senate
404 South Monroe Street
Tallahassee, Florida 32399-1100

The Honorable Jose R. Oliva, Speaker
Florida House of Representatives
402 South Monroe Street
Tallahassee, Florida 32399-1300

Dear President Galvano and Speaker Oliva:

I wanted to be sure you were aware that a General Revenue Fund deposit in the amount of \$106,666,666.00 has been made by BP pursuant to the October 5, 2015 Settlement Agreement between the Office of the Attorney General and BP and various others resolving the State's economic and other claims arising from the *Deepwater Horizon* oil spill.

The State previously received an initial payment of \$400 million from BP in July 2016 under the settlement. This is the second installment owed under the payment schedule. Ultimately, the State of Florida will receive a total of \$2 billion (including additional future annual payments of \$106,666,666.00 from 2020 through 2033).

The \$2 billion recovery resulted from this Office's lawsuit seeking reimbursement of the State's economic losses from this disaster and is twice as much as the next closest Gulf Coast state's economic loss recovery. Our office also advised the State's environmental agencies on the natural resource damage claims, which resulted in an additional \$1.25 billion recovery for Florida.

Sincerely,

Ashley Moody
Attorney General

Cc: Governor Ron DeSantis
Honorable Robert Bradley
Honorable Travis Cummings