

ADDENDUM TO GRANT AWARD AGREEMENT

This Addendum made this ____ day of April, 2019 by and between TRIUMPH GULF COAST, INC., ("Triumph") and GULF COUNTY SCHOOL DISTRICT ("GCSD"):

WITNESSETH

WHEREAS the parties have entered into a Grant Award Agreement for GCSD/Project #153. During the negotiations leading up to the Grant Award, the GCSD experienced devastation resulting from Hurricane Michael which constitutes a force majeure event. The GCSD is in doubt and uncertain as to the affects this disaster will have on future enrollment, the local economy, ad-valorem revenue and funding to the school district for repairs and operations. The GCSD has requested that the Performance Metrics contained in Section 8.3 (a-c) inclusive be modified to reflect the present uncertainties that GCSD will face due the recovery from Hurricane Michael.

NOW THEREFORE, in consideration of the mutual covenants and the existing and continuing uncertainties as expressed herein Triumph and GCSD agree as follow:

- a. The performance metrics in section 8.3 (a-c) inclusive shall be extended by one (1) year due to the uncertainties facing the GCSD.
- b. The Clawback of Grant under section 8.3 shall be adjusted accordingly to reflect the one (1) year extension

IN WITNESS WHEREOF, the parties have executed this Addendum to Purchase and Sale Agreement this ____ day of _____, 2019

Witnesses:

TRIUMPH

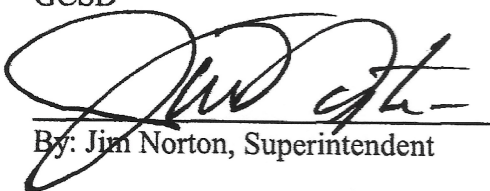
Name: _____

By: its Chairman

Name: _____

GCSD

Name: _____


By: Jim Norton, Superintendent

Name: _____