

Triumph Gulf Coast, Inc.
MyFloridaTriumph.com

Mr. Anthony Bryant
5757 Eagle Dr.
Milton, FL 32570

June 19, 2019

Dear Mr. Bryant:

Thank you for submitting an application for funding to Triumph Gulf Coast, Inc. We appreciate your time and effort and your commitment to creating a better Northwest Florida.

As you may know, Triumph Gulf Coast has received many more requests for funding than can be supported with the resources available to us. Unfortunately, after a thorough review by our professional advisors, it does not appear that your proposal meets our purposes and requirements for substantially improving the economy of the eight counties disproportionately affected by the Deepwater Horizon Oil Spill.

We are required by law to score each application as to its likely return on investment and potential for diversifying and enhancing our regional economy. Proposal # 1, "Bryant Enterprises (BEOP) Curriculum Development", was scored as a C based on the economic impact information provided in the application.

Proposals with a score of C, D, or F will not be recommended to our Board of Directors. There is no certainty that all A and B scored proposals will be funded.

The request for Triumph Gulf Coast funding of \$585,000 represents 97.5 percent of total project cost, with other project funding not yet specifically identified, for after-school programs and seasonal camps to provide STEM-related education and training. Our staff identified several shortcomings in the proposal, including: 1) The proposal needed to specify the number of industry certifications as an outcome; 2) the project did not include an appropriate match in resources to meet approval criteria; 3) the proposal needs to clarify a strategy for the target group (who, when, how, why) to be trained; and, 4) the proposal must define the link between training and the regional job market. Triumph staff was not able to calculate a ratio of benefits relative to Triumph costs based on the information contained in the proposal.

The information provided in the application did not demonstrate adequate quantifiable performance metrics for the creation of new jobs. Without such information regarding the measurable benefits to be generated from the project, it is not possible for our economists to determine the overall long term, sustainable economic benefits to the community.

We appreciate your participation and welcome any future proposals that more closely fulfill the purposes and requirements of Triumph Gulf Coast.

Sincerely,



Susan Skelton
Executive Director