

RESOLUTION NO. 19-24

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CRESTVIEW, FLORIDA; CONFIRMING THEIR SUPPORT FOR THE SOUTHWESTERN CRESTVIEW BYPASS; CONCURRING WITH THE RESOLUTION OF TRIUMPH GULF COAST, INC. BOARD OF DIRECTORS RELATING TO THE SOUTHWESTERN CRESTVIEW BYPASS PROJECT GRANT AWARD APPLICATION OF OKALOOSA COUNTY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Okaloosa County previously submitted a grant request to Triumph for an award of \$64,100,000 for construction of the proposed Southwestern Crestview Bypass and Raspberry Road Connector (“Southwestern Crestview Bypass”), in Crestview, Okaloosa County, Florida; and

WHEREAS, Triumph recognizes that the preservation and expansion of the military missions and defense-related jobs at Eglin Air Force Base, Duke Field, Hurlburt Field, and the 7th Special Forces depend on adequate transportation routes linking the communities of south and north Okaloosa County with existing and potential bases and sites; and

WHEREAS, the proposed Southwestern Crestview Bypass represents a unique public infrastructure project directly linked to the most significant contributor to the region’s economy and the area’s largest source of high-paying jobs; and

WHEREAS, on May 1, 2018, the Okaloosa County Commission joined the Crestview City Council in passing Joint Resolution 18-111, finding the Southwestern Crestview Bypass “to be the single most important, critical and valuable use of Triumph funds over the next five years for the benefit of Okaloosa County”; and

WHEREAS, the Triumph Board of Directors adopted a Resolution Relating to Proposed Grant for Okaloosa County Southwestern Crestview Bypass (Project #45), a copy of which is attached hereto as Exhibit “A”; and

WHEREAS, the Triumph Board of Directors also authorized and directed staff and legal counsel to negotiate with Okaloosa County to present to the Board of Directors a Term Sheet for the Southwestern Crestview Bypass containing certain provisions as set forth therein.

NOW THEREFORE, be it resolved by the City Council of the City of Crestview, Florida as follows:

Section 1. RECITALS. The above recitals are true and incorporated as if set forth in their entirety.

Section 2. The City Council reaffirms its support of the Southwestern Crestview Bypass (Project #45). The City Council also concur, in concept, with the Resolution Relating to Proposed Grant for Okaloosa County Southwestern Crestview Bypass (Project #45), adopted by the Triumph Board of Directors, a copy of which is attached hereto as Exhibit "A", subject to the successful negotiation of a mutually agreeable Term Sheet for the Southwestern Crestview Bypass by Okaloosa County.

Section 3. The City reaffirms its financial support and contribution toward the construction of the Southwestern Crestview Bypass (Project #45).

Section 4. This Resolution shall become effective upon adoption.

PASSED AND ADOPTED in Regular Session this 12th day of August 2019.

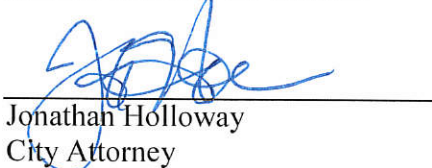
CITY COUNCIL OF THE CITY OF
CRESTVIEW

ATTEST:


Elizabeth Roy, Clerk


J.B. Whitten, Mayor

APPROVED AS TO FORM:


Jonathan Holloway
City Attorney