



*“Dedicated to Excellence . . .  
People Serving People”*

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To: Cori Henderson, Triumph Gulf Coast  
From: Mark McQueen, City Manager of Panama City  
Date: October 31, 2019  
Re: Annual Report – City’s Triumph Agreement for the Eastern Shipbuilding Project

At the current time we have not committed or spend any funds that we would be requesting reimbursement. We received approval recently and held a meeting with Eastern on October 30, 2019 to work through the processes that will be used for this agreement. We are planning to finalize the processes and start bidding out project in the fourth quarter of 2019. The project has not matured enough to report on job creation at this time.

X

Mark McQueen  
City Manager

10.31.19