



# Board of County Commissioners

---

State of Florida

September 30, 2019

Honorable Don Gaetz, Chairman  
Triumph Gulf Coast, Inc.  
Attn: Susan Skelton, Executive Director  
P.O. Box 12007  
Tallahassee, FL 32317

Re: #43 Highway 90 East Water and Sewer Extension Project  
2019 Annual Report

Dear Mr. President,

Please accept the following Initial Annual Report for progress since the award date of August 7, 2018:

Project Status (Provided by Jon Kanak, Project Manager):

POLY, Inc. was awarded the contract for professional engineering services related to the Hwy 90 East Water and Sewer Extensions in January 2019. Since that time POLY has been working on the design and permitting phases of the project and has produced and delivered 30% design plans (March 2019), 60% design plans (April 2019) and 90% design plans (September 2019). A 90% design review meeting is scheduled and once complete, POLY will begin preparation of the 100% plans, technical specifications and bid documents.

During the design phase between 60% and 90%, POLY has also been preparing and submitting permit applications to expedite the permitting phase. POLY has finalized the required Stormwater Pollution Prevention Plan (SWPPP) and submitted the Environmental Resource General Permit application. The NPDES and Railroad permit application packages are ready for submission and work has started on the US Army Corps of Engineers and Environmental Resource Individual Permits.

A delay was encountered during the railroad permitting process as the section of track requiring permitting changed ownership during the permitting process. The original railroad permit package was prepared in accordance with CSX requirements. Just as the permit was being submitted, the section of track changed ownership from CSX to RailUSA. It took approximately 6 weeks to receive word on the permitting requirements of the new organization. The new permitting agency had some additional requirements that have been incorporated and the application will be submitted soon.



# Board of County Commissioners

---

Performance Metrics (Provided by Nathan Sparks, Okaloosa Economic Development Council):

While no commitments for new job creation at Shoal River Ranch have been received to date, the focus of the Economic Development Council of Okaloosa County (EDC) and our partners has been to undertake an extensive promotional campaign touting the site and its many attributes to leading companies and site selectors. Following the naming and branding of the property as the “Shoal River Ranch Gigasite”, the EDC developed a comprehensive marketing tool-kit including a customized PowerPoint presentation, website and printed site flyer (all are available for sharing if needed).

Beginning in September 2018, the EDC kicked off the “Shoal River Ranch Road Show” in an effort to showcase the project to leading site selectors who advise businesses on future facility locations. In addition to EDC personnel, these Shoal River Ranch Opportunity Showcase events included representatives from Enterprise Florida, Gulf Power and Powersouth. Over the past year, five out-of-market showcase events were held in cities including Atlanta, Dallas, Chicago, New York and Cleveland, while two in-market consultant tours/presentations were held on the property. In addition, several webinars have been held with consultants who were unable to attend one of the aforementioned events. The overall response from the site selectors that we have interfaced with has been largely positive, though some have referenced their clients’ concerns about weather impacts (in light of Hurricane Michael hitting the region last year). One consultant, in particular, indicated that their client’s insurer would not insure anything closer than 30 miles to open water (Shoal River Ranch is 28 miles). At this point in time, we feel these concerns are situation specific and will not prevent the successful achievement of our performance metrics. In fact, at this very moment, we are developing a Shoal River Ranch focused RFP response for a manufacturing / headquarters opportunity that would create nearly 1000 jobs.

Sincerely,

A handwritten signature in blue ink, appearing to read "Charles K. Windes, Jr.", written over a light blue horizontal line.

Commissioner Charles K. Windes, Jr.  
Chairman, Okaloosa County Board of County Commissioners



---

**PORT PANAMA CITY  
U.S.A.**

October 30, 2019

Chairman Don Gaetz  
Triumph Gulf Coast  
P.O. Box 12007  
Tallahassee, Florida 32317

Re: Annual Report on East Terminal Expansion

Dear Chairman Gaetz,

Please find enclosed the first annual report on the Port's East Terminal expansion. As you know, we were impacted by Hurricane Michael and are a little behind schedule. However, we have almost completed the construction of the first phase of the new facility and are confident this investment will support long term growth for the Port and the region.

Please let us know if you have any questions regarding our annual report or need any additional information. As always, we appreciate the partnership with Triumph Gulf Coast and are looking forward to the successful completion of this project.

Sincerely,

Wayne Stubbs  
Executive Director

cc: Cori Henderson

enclosures

---

**Panama City Port Authority & Foreign Trade Zone 65**

One Seaport Drive • Panama City, Florida USA 32401  
850/767-3220 • Fax: 850/767-3235  
[www.portpanamacityusa.com](http://www.portpanamacityusa.com)

October 1, 2019

## **Port Panama City's Annual Report to Triumph Gulf Coast**

The Port of Panama City is committed to producing positive economic impacts with the construction of its East Terminal. Specifically, the Port has agreed to achieve at least one of the performance metrics discussed below. This report provides an update on the Port's progress toward these goals and includes discussions on any new developments that may affect one or more of these metrics.

### **Performance Metric #1- New Jobs**

To satisfy this metric, the Port needs to generate 148 new jobs directly related to traditional Port activities and another 250 port-related manufacturing and distributing jobs.

The "initial jobs deadline date" is three years after the warehouse completion date. Hurricane Michael damaged the first phase of the East Terminal warehouse and subsequently delayed the construction of the warehouse expansion by six months. As a result, the anticipated initial jobs deadline date will be November 30, 2022.

Just prior to Hurricane Michael the Port hired a manager and five cargo handlers to prepare the warehouse for startup of operations. Following the hurricane, the Port retained these employees and reassigned them to jobs at the West Terminal. Because the East Terminal warehouse needed extensive repairs, the Port has not yet resumed operations there and has not expanded its workforce. However, it should be noted that the Port managed to continue providing service for WestRock at the Port's West Terminal. This effort preserved employment related to handling 43,000 tons of wood pulp and loading sixteen ships. It should also be noted that the Port had the resources and commitment needed to rebuild the damaged warehouse and continue moving forward with the East Terminal development. Most likely, without the Port's involvement, these older private cargo facilities would have been destroyed and not replaced- effectively reducing "port activity" permanently.

It is difficult to project job growth next year as we are not yet sure of the cargo commitment from WestRock and are awaiting decisions on prospective new business. However, there will be cargo operations and new jobs created at the East Terminal beginning in January.

There have been one hundred new port-related distribution and manufacturing jobs announced since the Port was awarded the Triumph grant. Fifty of these will be employed by Airtemp USA which will do final assembly to auto parts manufactured in Mexico and shipped to the Port of Panama City. Clark & Son has also announced fifty new jobs related to the distribution of kitchen cabinets to be produced in Mexico and shipped to the Port of Panama City. Clark & Son is leasing 100,000 sq. ft. of distribution warehouse space from the Port of Panama City.

### **Performance Metric #2 New Cargo Activity**

To satisfy this metric the Port will need to increase the amount of cargo tons handled by approximately 500,000 tons by September 30, 2023 (30% increase over 1.7 million tons handled in 2018).

Due to the initial impacts from Hurricane Michael on existing business and the subsequent delays in the East Terminal start-up, the Port was not able to significantly increase its cargo volume in 2019. However, the Port was able to overcome the temporary loss of business and still manage a net increase of 50,000 tons.

The Port has attracted 5,000 cubic meters a month of new import, lumber business which will be handled at the East Terminal. The Port is also pursuing 120,000 tons of new business at the East Terminal in addition to the ongoing WestRock export activity.

### **Performance Metric #3 Additional Port Revenues**

The Port will need to add \$3 million of new revenue by 2023 in order to achieve the last metric.

Hurricane Michael cost the Port approximately \$1.5 million in budgeted revenues, causing a net decrease in revenues of \$600,000 from 2018 to 2019. However, there are several positive developments next year, primarily related to increases in steel tonnage, containerized cargo, and the startup of the East Terminal. The Port Authority is budgeting revenues of \$15 million for 2020 which represents a \$700,000 increase over 2018.

### **Summary**

One year ago, the Port suffered \$17 million in hurricane damages. Twenty of the Port's twenty-one structures were damaged. The wood pellet warehouse, the distribution warehouse, and the first phase of the East Terminal warehouse sustained significant damage with repairs taking over six months. Obviously, this event has slowed the Port's progress with the above performance metrics. However, the Port's recovery to Hurricane Michael has been quite remarkable, and the Port remains comfortable in its ability to achieve the goals set out in the Triumph grant agreement.





## SANTA ROSA COUNTY BOARD OF COMMISSIONERS

Administrative Offices | 6495 Caroline Street, Suite M | Milton, Florida 32570-4592

SAM PARKER, District 1  
ROBERT A. "BOB" COLE, District 2  
W. D. "DON" SALTER, District 3  
DAVE PIECH, District 4  
R. LANE LYNCHARD, District 5

DAN SCHEBLER, County Administrator  
ROY V. ANDREWS, County Attorney  
MARK MURRAY, Asst. County Administrator

October 31, 2019

Triumph Gulf Coast, Inc.  
P.O. Box 12007  
Tallahassee, FL 32317

RE: Annual Report for Project #72 Whiting Aviation Park

Dear Chairman Gaetz and Triumph Board Members:

In accordance with s. 288.8016, F.S. Santa Rosa County is pleased to provide an annual report on Project #72 Whiting Aviation Park. A grant agreement was executed on January 17, 2019 providing \$8,523,655 in Triumph funding for infrastructure improvements to 40 acres at Whiting Aviation Park. The completion deadline (grant end date) is December 31, 2021.

We are happy to report that the project is progressing on budget and according to schedule. Design commenced in February and is now complete. Construction is expected to commence in early 2020 with an anticipated completion date of early 2021. Metrics for the project include meeting one of the following criteria within three years of project completion: (a) creation of 200 net new jobs greater than 150% of the average county wage; (b) creation of 300 net new jobs at greater than 115% of the average county wage; or (c) \$25,000,000 in capital investment. Santa Rosa EDO is on track to satisfy the metric requirements, as evidenced by the recent press release from Leonardo Helicopters committing to opening a helicopter support center at the Aviation Park if awarded the federal contract to replace the fleet of aging helicopters at Whiting Field.

Please do not hesitate to contact Shannon Ogletree, Executive Director of Santa Rosa Economic Development Office, at [Shannon@santarosa.fl.gov](mailto:Shannon@santarosa.fl.gov) with any questions related to this report.

Sincerely,

A handwritten signature in blue ink, appearing to read "Dan Schebler", is written over a horizontal dashed line.

Dan Schebler  
County Administrator

Enclosure: Leonardo Press Release

## **Leonardo to open helicopter support center near NAS Whiting Field if selected for US Navy's Advanced Helicopter Training System TH-73**

- **Comprehensive customer support center will service TH-119 helicopter fleet**
- **Support center will create at least 40-50 local jobs in Northwest Florida**
- **William Hunt, Leonardo Helicopters Philadelphia: “Leonardo continuously makes investments that bring the Company closer to its customers. We hope to soon invest in Santa Rosa County.”**

*Philadelphia, 25 September 2019* – Leonardo announced today that the Company will build a comprehensive customer **support center adjacent to Naval Air Station Whiting Field in Northwest Florida's Santa Rosa County if selected for the United States Navy's Advanced Helicopter Training System TH-73. Leonardo is offering the Navy its purpose built, American made TH-119 IFR single engine helicopter** to replace the Navy's aging fleet of TH-57 training helicopters. The Navy is expected to make its selection for the 130 helicopter tender by the end of 2019.

**Leonardo's planned support center will create at least 40-50 jobs adding to Northwest Florida's robust aviation industry.** Expanding customer support to enhance quality and proximity is a key part of Leonardo's Industrial Plan.

“Leonardo continuously makes investments that bring the Company closer to its customers. We hope to soon invest in Santa Rosa County,” said William Hunt, Leonardo Helicopters Philadelphia. “The TH-119 helicopter is the ideal training platform for the Navy. With this announcement, exceptional aircraft performance and superior maintenance go hand-in-hand.”

If selected by the Navy, and in partnership with the Santa Rosa County Economic Development Office and Space Florida, Leonardo will construct an approximately 100,000 sq. ft. facility in Whiting Aviation Park, a 269-acre planned development adjacent to Naval Air Station Whiting Field, where all helicopter pilots for the Navy, Marine Corps and Coast Guard are trained. Planned as a Part 145 Repair Station, the facility will provide 24/7 service including spare parts, warranty processing and renewal, technical and product engineering and component and

---

**Leonardo**, a global high-technology company, is among the top ten world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries such as Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2018 Leonardo recorded consolidated revenues of €12.2 billion and invested €1.4 billion in Research and Development. The Group has been part of the Dow Jones Sustainability Index (DJSI) since 2010 and became Industry leader of Aerospace & Defence sector of DJSI in 2019.

airframe repair. Through a limited-access use agreement between Santa Rosa County and the US Navy, tenants of Whiting Aviation Park will be able to use the Navy's airfield facilities for efficient aircraft transfers which will reduce service time.

"Santa Rosa County is honored to be working with Leonardo to continue to support the military mission at Whiting Field, bring quality jobs in aviation to Santa Rosa County, and fulfil years of planning to make Whiting Aviation Park a reality," said Commissioner Don Salter.

"Space Florida congratulates Leonardo on its selection of Santa Rosa County for its support center near Naval Air Station's Whiting Field," said Space Florida President and CEO Frank DiBello. "Utilizing Space Florida's toolkit, Leonardo will contribute to an already thriving aerospace and aviation industry in Northwest Florida while also serving the needs of our nation's military."

For more information, visit [AdvancedHelicopterTrainer.com](http://AdvancedHelicopterTrainer.com)



GROVER C. ROBINSON, IV  
Mayor

## MEMORANDUM

**TO:** Triumph Gulf Coast, Inc. Board of Directors

**FROM:** Grover C. Robinson, IV, Mayor

**DATE:** October 31, 2019

**RE:** Triumph Annual Review

---

In accordance with s. 288.8016, F.S. and the Grant Award Agreement between CITY OF PENSACOLA (City) and TRIUMPH GULF COAST, INC. (Triumph), the following information is provided by the City as the Triumph Grant Annual Report.

### I. FUNDING STATUS

The estimated total planning and construction cost of Project Titan is \$210,125,000. The financial commitment from Triumph is \$66,000,000 leaving a balance of \$144,125,000. The balance of funds has been committed as follows:

FDOT	\$45,000,000
Federal EDA	\$12,250,000
Governor's Job Growth Fund	\$14,000,000
City of Pensacola	\$15,000,000
Escambia County	\$15,000,000
VT MAE	\$35,000,000
Florida Legislative grant	\$3,000,000
City of Pensacola or future grants	\$4,875,000

Further, City Council has authorized a borrowing capacity of up to \$20,000,000 for this project to provide interim financing as needed.

## **II. KEY MILESTONES**

The following key milestone events have been accomplished:

- PROJECT DEVELOPMENT AGREEMENT was executed between City of Pensacola and VT MAE on April 26, 2019.
- MASTER LEASE OF REAL PROPERTY was executed between City of Pensacola and VT MAE on April 26, 2019.
- An ESCROW AGREEMENT was executed between VT MAE, City of Pensacola and Wells Fargo Bank, NA (as Escrow Agent) on April 29, 2019. Funds from VT MAE in the amount of \$35,000,000 have been deposited into this Escrow account.
- A detailed Basis of Design for Project Titan has been prepared and agreed to in concept by the parties. The purpose of the Basis of Design is to set the scope and parameters of the project and to begin to determine estimated construction budgets.
- A ROM (Rough Order of Magnitude) Cost Estimate has been prepared by RIB U.S. Cost for purposes of evaluating the scope and budget of Project Titan. This document continues to evolve as the individual components of the project becomes more well defined.

## **III. SELECTION OF CONSTRUCTION AND DESIGN TEAM PROFESSIONALS**

- a. Construction Manager at Risk (CMaR) – City issued a RFQs to select a CMaR. Qualified firms responded and the City used an independent selection committee to evaluate and make a recommendation for the selection of the CMaR. The chosen firm was a joint arrangement between Brasfield & Gorrie and Greenhut. Greenhut was the CMaR on Hangar 1. City is in the final stages of negotiating pricing and a CMaR contract in order to commence work on the first element of Project Titan. City expects final contractual arrangements to be in place by the end of December 2019.
- b. Architect and Engineering (A&E) firm – City had previously conducted an RFQ process for purposes of engaging an A&E firm to provide professional services to the Pensacola International Airport. The engineering firm of Atkins and the architectural firm of Bullock Tice were one of the firms selected. Based on their experience gained from their role in the design of the first MRO Hangar, they have been selected to continue with the design of the Hangar 2. City is in the final stages of negotiating pricing and an A&E contract in order to commence work on the first element of Project Titan. City expects final contractual arrangements to be in place by the end of December 2019.
- c. Construction Administrator – The firm of Mott MacDonald served as the Construction Administrator on behalf of the City for Hangar 1. The City has selected Mott MacDonald to again serve a Construction Administrator for Hangar 2. City is in the final stages of negotiating pricing and a work order for Mott MacDonald and City expects final arrangements to be in place by the mid November 2019.

#### IV. SCHEDULE

A preliminary timeline for the major elements of Project Titan has been developed, as noted below. This timeline has and likely will change in the future as plans become more well defined.

Projected Implementation Schedule  
Project Titan  
Pensacola International Airport

	2019		2020				2021				2022			
	0	4th QTR.	1st QTR.	2nd QTR.	3rd QTR.	4th QTR.	1st QTR.	2nd QTR.	3rd QTR.	4th QTR.	1st QTR.	2nd QTR.	3rd QTR.	4th QTR.
<u>Element 1</u>														
<u>Hangar No. 2</u>														
Plans and Specification														
Permitting														
Construction - Hangar 2 High bay														
Construction - Hangar 2 Low bay														
<u>Prerequisites for Element 2</u>														
Environmental Assessment														
GeoTeck														
Topographical Survey														
Limited Design														
Airspace review/determination														
<u>Element 2</u>														
Plans and Specification														
Permitting														
Construction - Hangar 3&4														
Warehouse and Corridor														
<u>Element 2- Administration</u>														
Plans and Specification														
Permitting														
Construction														

#### SUMMARY

Significant progress has been made by the parties and the City is anticipating an official groundbreaking on the first element of Project Titan (Hangar 2) in early 2020. This is an exciting project for the City, County and all of NW Florida and we are grateful for the continuing support of the Triumph Gulf Coast, Inc. Board.

Respectfully submitted,

Grover C. Robinson, IV  
Mayor

**BOARD OF COUNTY COMMISSIONERS  
GULF COUNTY, FLORIDA**

1000 CECIL G. COSTIN SR. BLVD., ROOM 302, PORT ST. JOE, FLORIDA 32456  
PHONE (850)229-6106 • FAX (850) 564-7503  
EMAIL: [bocc@gulfcountry-fl.gov](mailto:bocc@gulfcountry-fl.gov) Website: [www.gulfcountry-fl.gov](http://www.gulfcountry-fl.gov)  
DATE AND TIME OF MEETINGS • FOURTH TUESDAY AT 9:00 A.M., E.T.

October 29, 2019

Triumph Gulf Coast, Inc.  
PO Box 12007  
Tallahassee, FL 32317

To whom it may concern,

Please accept this letter as our official annual report to Triumph Gulf Coast, Inc. for Gulf County Project #186 agreement dated 4/29/2019. Gulf County Board of County Commissioners retained \$2,168,232.97 and disbursed \$2,001,455.60 to Gulf County School Board, \$88,146.81 to City of Port St. Joe and \$13,847.96 to City of Wewahitchka as required by the grant agreement. Prior to the disbursing funds, each entity entered into an interlocal agreement with Gulf County to satisfy the terms and uses included in the Triumph Project #186 agreement.

The projected loss of ad valorem real property taxes, as a result of Hurricane Michael, as set forth in the Grant Application is an estimate only. Gulf County provided these estimates in good faith and based upon sound and reasonable methodology in making the forecasts. Any discrepancy between the projected loss and the actual loss shall not be deemed to be a misrepresentation or omission of a material nature as acknowledged by Triumph in the grant agreement.

**Disbursement of Grant**

Grant funds were received from Triumph as noted in the table below.

Amount	Date	Receipt #
\$ 4,271,235.40	4/30/2019	46254
\$ 447.94	5/22/2019	46320
<b>\$ 4,271,683.34</b>	<b>Total Receipts</b>	

Grant funds were disbursed from Gulf County to the other entities within the 30-day requirement as noted in the table below.

Amount	Date	Check #	Entity
\$ 2,168,232.97	4/30/2019	N/A	Gulf Co Board of Co Commissioners
\$ 2,001,455.60	5/16/2019	131641	Gulf County School Board
\$ 88,146.81	5/23/2019	131719	City of Port St. Joe
\$ 13,847.96	5/28/2019	131724	City of Wewahitchka
<b>\$ 4,271,683.34</b>	<b>Total Disbursements</b>		

DAVID C. RICH  
District 1

WARD MCDANIEL  
District 2

JIMMY ROGERS  
District 3

SANDY QUINN  
District 4

PHIL MCCROAN  
District 5



### Reporting Requirement #1

Grant reporting requirement #1 to provide certified tax assessment roll has been met with the tax roll documentation for 2018 and 2019 noted in the tables below.

2018 Tax Roll Data was provided as a part of the Triumph application.

Taxing Authority	Description	Millage Rate	Final Gross	
			Taxable Value	Taxes
Gulf Co. Board of Co. Comm.	General Fund	7.1000	1,739,005,109	\$ 12,346,936
Gulf Co. Board of Co. Comm.	St. Joseph Fire	0.5000	1,163,733,242	\$ 581,867
Gulf Co. Board of Co. Comm.	Tupelo Fire	0.5000	117,455,900	\$ 58,728
Gulf Co. Board of Co. Comm.	Overstreet Fire	0.5000	54,387,198	\$ 27,194
Gulf Co. Board of Co. Comm.	Howard Creek Fire	0.5000	37,705,736	\$ 18,853
Gulf Co. Board of Co. Comm.	MSTU-Beachfront Debt	1.1395	197,175,103	\$ 224,681
Gulf Co. Board of Co. Comm.	MSTU-Interior Debt	0.9838	160,795,688	\$ 158,191
Gulf Co. Board of Co. Comm.	MSTU-Bayside Debt	0.9894	67,805,090	\$ 67,086
Gulf Co. School Board	State Law RLE	3.9360	1,951,032,377	\$ 12,966,561
Gulf Co. School Board	Local Board	2.7100		
City of Port St. Joe	General Fund	3.5914	307,812,673	\$ 1,105,478
City of Wewahitchka	General Fund	6.1133	56,255,403	\$ 343,906

2019 Tax Roll Data was provided on 10/22/19 with the certified DR-422 forms for each entity being uploaded to the smartsheet portal.

Taxing Authority	Description	Millage Rate	Final Gross	
			Taxable Value	Taxes
Gulf Co. Board of Co. Comm.	General Fund	7.1000	1,625,609,525	\$ 11,541,828
Gulf Co. Board of Co. Comm.	St. Joseph Fire	0.5000	1,084,059,272	\$ 542,030
Gulf Co. Board of Co. Comm.	Tupelo Fire	0.5000	110,710,722	\$ 55,355
Gulf Co. Board of Co. Comm.	Overstreet Fire	0.5000	51,913,957	\$ 25,957
Gulf Co. Board of Co. Comm.	Howard Creek Fire	0.5000	35,628,220	\$ 17,814
Gulf Co. Board of Co. Comm.	MSTU-Beachfront Debt	1.1547	172,780,732	\$ 199,510
Gulf Co. Board of Co. Comm.	MSTU-Interior Debt	0.8664	161,756,077	\$ 140,145
Gulf Co. Board of Co. Comm.	MSTU-Bayside Debt	0.9016	66,432,649	\$ 59,896
Gulf Co. School Board	State Law RLE	3.8410	1,747,954,587	\$ 11,255,080
Gulf Co. School Board	Local Board	2.5980		
City of Port St. Joe	General Fund	3.5914	287,774,429	\$ 1,033,513
City of Wewahitchka	General Fund	6.1133	54,304,800	\$ 331,982

### Reporting Requirement #2

Grant reporting requirement #2 to provide Audited Financial Statement within 9 months following the end of the fiscal year will be provided as required. The first statements required will be for FY1819 and will be completed by 6/30/2020. Though the FY1718 Audited Financial Statements are not required, they have been uploaded to the smartsheet portal per the request of Triumph Staff to clear any confusion.

Sincerely,



Sandy Quinn, Jr.  
Board Chairman





*"Dedicated to Excellence . . .  
People Serving People"*

---

To: Cori Henderson, Triumph Gulf Coast  
From: Mark McQueen, City Manager of Panama City  
Date: October 31, 2019  
Re: Annual Report – City's Triumph Agreement for the Eastern Shipbuilding Project

At the current time we have not committed or spend any funds that we would be requesting reimbursement. We received approval recently and held a meeting with Eastern on October 30, 2019 to work through the processes that will be used for this agreement. We are planning to finalize the processes and start bidding out project in the fourth quarter of 2019. The project has not matured enough to report on job creation at this time.

X

Mark McQueen  
City Manager

10.31.19