Summary

Revenue									
Settlement Revenue	\$ 380,000,000								
Interest Income	4,419,277								
Total Revenue To Date	384,419,277								
<u>Expenditures</u>									
Award Disbursements	(21,377,479)				Projected	Cash Flow			
Administrative	(1,589,115)				Based on Current	Funds & Projects			
Total Expenditures To Date	(22,966,594)					•			
Assilatio Essats	* 004 450 000	Remaining 2019	2020	2021	2022	2023	2024	<u>2025</u>	2026 - 2032
Available Funds	\$ 361,452,683	\$ 361,452,683	\$ 284,804,506	\$ 242,454,328	\$ 184,533,888	\$ 168,338,438	\$ 163,607,627	\$ 159,530,945	\$ 156,314,857
Approved Potential Funding Re	quirements								
1.) Total Approved Contracts	\$ 127,348,679	23,904,084	34,829,891	52,638,595	12,583,649	1,769,010	1,114,880	254,286	254,284
2.) Total Approved Term Sheets	4,120,011	1,065,699	2,577,714	476,598	-	-	-	-	-
3.) Total Initially Board Approved	23,600,000	-	4,076,397	4,576,397	3,611,801	2,961,801	2,961,802	2,961,802	2,450,000
Total Approved Potential Funding Requirement	155,068,690	24,969,783	41,484,002	57,691,590	16,195,450	4,730,811	4,076,682	3,216,088	2,704,284
noqui onioni	100,000,000	21,000,100	,,	01,001,000	10,100,100	.,,,,,,,,,	1,010,002		
Unspent Statutory Requirements	51,479,390	51,479,390							
Total Unspent Statutory & Approved									
Potential Funding Requirements	206,548,080	\$ 76,449,173	\$ 41,484,002	\$ 57,691,590	\$ 16,195,450	\$ 4,730,811	4,076,682	\$ 3,216,088	\$ 2,704,284
Budgeted Administrative Fees	1,294,030	199,004	866,176	228,850					
Available Funds Remaining	\$ 153,610,573	\$ 284,804,506	\$ 242,454,328	\$ 184,533,888	\$ 168,338,438	\$ 163,607,627	159,530,945	\$ 156,314,857	\$ 153,610,573
Outleys Dependent on Future Funding									

Outlays Dependent on Future Funding	60,600,000	-	5,000,000	23,200,000	25,400,000	7,000,000	-	-	-

Triumph Gulf Coast, Inc. Schedule of Funding As of November 30, 2019

			,						
Revenue									
Settlement Revenue	380,000,000								
Interest Income	4,419,277								
Total Revenue To Date	384,419,277								
Expenditures									
Award Disbursements	(21,377,479)				Projected (Cash Flow			
Administrative	(1,589,115)			Ва	sed on Current		ts		
Total Expenditures To Date	(22,966,594)					•			
Available Funds	361,452,683	361,452,683	284,804,506	242,454,328	184,533,888	168,338,438	163,607,627	159,530,945	156,314,857
Liabilities	573,559								
Prepaid expenses	· -								
Cash	362,026,242								
		Remaining							
		2019	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026-2032</u>
#29 Wakulla County School Board-									
Career & Tech	3,746,867	525,761	2,115,017	1,106,089					
#43 Okaloosa County Hwy 90 #46 Okaloosa Co BOCC-Southwest	1,500,000	46,019	1,453,981						
Crestview Bypass	13,500,000		6,000,000	7,500,000					
#49 Panama City Port Authority	4,600,007	2,787,007	1,813,000						
#69 FSU Marine Lab	7,998,678	435,597	3,668,248	1,130,493	1,145,278	1,061,096	557,966		
#72 Whiting Aviation	7,962,819	1,751,259	3,386,197	2,825,363					
#98 Walton County Sheriff #120 City of Pensacola MRO Aviation	2,182,965	593,040	1,589,925						
(1/2)	56,000,000		7,950,000	37,400,000	10,650,000				
				- ,,	-,,				
#143 Bay County School Board HVAC #148 Gulf County School District Agri-	847,955	817,955	30,000						
Science	31,433	20,099	5,667	5,667					
#153 Gulf County School District	641,917	78,917	140,000	160,000	134,000	129,000			
#157 - Franklin County School District	2,327,322		1,163,661	1,163,661					
#180- GCSD Wewahitchka Welding	250,000	146,000	34,000	24,000	24,000	22,000			
#185 Panama City Industrial Complex	20,000,000	14,214,559	4,750,958	766,284	114,943	76,628	76,628		
#187 Northwest Florida State College	2,763,716	2,487,871	163,951	76,752	35,142				
#198 UAS/VSO (Drones) Certification	1,780,000		254,286	254,286	254,286	254,286	254,286	254,286	254,284
#200 Franklin County School District Career and Technical Training	1,215,000	-	311,000	226,000	226,000	226,000	226,000		
- 4	407.040.070	00.004.004	24 000 004	50 000 505	40 500 040	4 700 040	4 444 000	054.000	054.004
1.) Total Approved Contracts	127,348,679	23,904,084	34,829,891	52,638,595	12,583,649	1,769,010	1,114,880	254,286	254,284

#5 Escambia Co School Board- Workforce Education #65 Bay Youth Summer Work Fund	2,329,303 48,301	1,065,699	787,006 48,301	476,598					
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407	-	1,742,407						
2.) Total Approved Term Sheets	4,120,011	1,065,699	2,577,714	476,598		-			
#26 City of Apalachicola- Port of Apalachicola #70 University of West Florida	1,100,000		550,000	550,000					
Innovation Network Project #163 Santa Rosa County Project	14,500,000		2,026,397	2,026,397	2,611,801	2,611,801	2,611,802	2,611,802	
Runner Ad Valorem Tax Reduction #205 Santa Rosa County BOCC	3,500,000	-				350,000	350,000	350,000	2,450,000
Project Runner Infrastructure	4,500,000	-	1,500,000	2,000,000	1,000,000				
3.) Total Initially Board Approved	23,600,000		4,076,397	4,576,397	3,611,801	2,961,801	2,961,802	2,961,802	2,450,000
Total Approved Potential Funding Requirement	155,068,690	\$ 24,969,783	\$ 41,484,002	\$ 57,691,590	\$ 16,195,450	\$ 4,730,811	\$ 4,076,682	\$ 3,216,088	\$ 2,704,284
Unspent Statutory Requirements	51,479,390	51,479,390							
Total Unspent Statutory & Approved Potential Funding Requirements	206,548,080	76,449,173	41,484,002	57,691,590	16,195,450	4,730,811	4,076,682	3,216,088	2,704,284
Maximium Allowed Administrative Fees	1,294,030	199,004	866,176	228,850					
Available Funds Remaining	153,610,573	284,804,506	242,454,328	184,533,888	168,338,438	163,607,627	159,530,945	156,314,857	153,610,573
Outlays Dependent on Future Funding									
#46 Okaloosa Co BOCC-Southwest Crestview Bypass #120 City of Pensacola MRO Aviation	50,600,000			18,200,000	25,400,000	7,000,000			
(2/2)	10,000,000		5,000,000	5,000,000					
Outlays Dependent on Future Funding	60,600,000	-	5,000,000	23,200,000	25,400,000	7,000,000	-	-	-

Triumph Gulf Coast, Inc. Bay As of November 30, 2019

				F	Projected Casl	n Flow			
		To Date	Remainder of						
Project Number	Вау	Disbursed	2019	2020	2021	2022	2023	2024	TOTAL
#49 Panama City Port Authority	10,000,000	5,399,993	2,787,007	1,813,000				·	10,000,000
#143 Bay County School Board HVAC	847,955		817,955	30,000					847,955
#185 Panama City Industrial Complex	20,000,000		14,214,559	4,750,958	766,284	114,943	76,628	76,628	20,000,000
1.) Total Approved Contracts	30,847,955	5,399,993	17,819,521	6,593,958	766,284	114,943	76,628	76,628	30,847,955
#65 Bay Youth Summer Work Fund	48,301			48,301					48,301 -
2.) Total Approved Term Sheets	48,301			48,301					48,301
3.) Total Initially Board Approved				-					<u>-</u>
Total Approved Potential Funding Requirement	\$ 30,896,256	\$ 5,399,993	\$ 17,819,521	\$ 6,642,259	\$ 766,284	\$ 114,943	\$ 76,628	\$ 76,628	\$ 30,896,256
Requirement	Ψ 30,030,230	Ψ 3,333,333	Ψ 17,013,321	Ψ 0,042,233	Ψ 700,204	Ψ 114,545	Ψ 7 0,020	Ψ 10,020	Ψ 30,030,230
Statutory Requirements	18,200,000								18,200,000
Over/(Under) Statutory Requirements	12,696,256								12,696,256

Triumph Gulf Coast, Inc. Escambia As of November 30, 2019

				Projected Cash Flow									
		To Date	Remainder of										
Project Number	Escambia	Disbursed	2019	2020	2021	2022	2023	2024	2025	TOTAL			
#120 City of Pensacola MRO Aviation (1/2)	56,000,000			7,950,000	37,400,000	10,650,000				56,000,000			
1.) Total Approved Contracts	56,000,000	-		7,950,000	37,400,000	10,650,000				56,000,000			
#5 Escambia Co School Board- Workforce Education	2,329,303		1,065,699	787,006	476,598					2,329,303			
2.) Total Approved Term Sheets	2,329,303	-	1,065,699	787,006	476,598					2,329,303			
#70 University of West Florida Innovation Network Project	14,500,000			2,026,397	2,026,397	2,611,801	2,611,801	2,611,802	2,611,802	14,500,000			
3.) Total Initially Board Approved	14,500,000	-		2,026,397	2,026,397	2,611,801	2,611,801	2,611,802	2,611,802	14,500,000			
Total Approved Potential Funding Requirement	\$ 72,829,303	\$ -	\$ 1,065,699	\$ 10,763,403	\$ 39,902,995	\$ 13,261,801	\$ 2,611,801	\$ 2,611,802	\$ 2,611,802	\$ 72,829,303			
Statutory Requirements	18,200,000									18,200,000			
Over/(Under) Statutory Requirements	54,629,303									54,629,303			
Outlays Dependent on Future Funding													
#120 City of Pensacola MRO Aviation (2/2)	10,000,000			5,000,000	5,000,000					10,000,000			

Triumph Gulf Coast, Inc. Franklin As of November 30, 2019

			Remainder		Projected	Cash Flow			
		To Date	of						
Project Number	Franklin	Disbursed	2019	2020	2021	2022	2023	2024	TOTAL
#69 FSU Marine Lab	7,998,678		435,597	3,668,248	1,130,493	1,145,278	1,061,096	557,966	7,998,678
#157 – Franklin County School District #200 Franklin County School District	2,327,322			1,163,661	1,163,661				2,327,322
Career and Technical Training	1,215,000			311,000	226,000	226,000	226,000	226,000	1,215,000
1.) Total Approved Contracts	11,541,000		435,597	5,142,909	2,520,154	1,371,278	1,287,096	783,966	11,541,000
2.) Total Approved Term Sheets				-					- - - -
#26 City of Apalachicola- Port of Apalachicola	1,100,000			550,000	550,000				1,100,000
3.) Total Initially Board Approved	1,100,000			550,000	550,000	-	-	-	1,100,000
Total Approved Potential Funding Requirement Statutory Requirements	\$ 12,641,000 18,200,000	\$ -	\$ 435,597	\$ 5,692,909	\$ 3,070,154	\$ 1,371,278	\$ 1,287,096	\$ 783,966	\$ 12,641,000 18,200,000
Over/(Under) Statutory Requirements	(5,559,000)								(5,559,000)

Triumph Gulf Coast, Inc. Gulf As of November 30, 2019

			Remainder		Projected C	ash Flow			
Project Number	Gulf	To Date Disbursed	of 2019	2020	2021	2022	2023	2024	TOTAL
#148 Gulf County School District Agri-	Guii	Disbuiseu	2019	2020	2021	2022	2023	2027	TOTAL
Science	125,000	93,567	20,099	5,667	5,667				125,000
#153 Gulf County School District	750,000	108,083	78,917	140,000	160,000	134,000	129,000		750,000
#180 Wewahitchka Welding	250,000		146,000	34,000	24,000	24,000	22,000		250,000
1.) Total Approved Contracts	1,125,000	201,650	245,016	179,667	189,667	158,000	151,000		1,125,000
									-
									-
									-
2.) Total Approved Term Sheets									
2.) Total Approved Term Sheets	-	<u>-</u> _	<u>-</u>	- _	<u>-</u>		<u>-</u> _		
									-
									-
3.) Total Initially Board Approved				-					
Total Approved Potential Funding									
Requirement	\$ 1,125,000	\$ 201,650	\$ 245,016	\$ 179,667	\$ 189,667	\$ 158,000	\$ 151,000	<u> </u>	1,125,000
Statutory Requirements	18,200,000								18,200,000
Over/(Under) Statutory Requirements	(17,075,000)								(17,075,000)

Triumph Gulf Coast, Inc. Okaloosa As of November 30, 2019

			Remainder		Projected Ca	sh Flow			
		To Date	of						
Project Number	Okaloosa	Disbursed	2019	2020	2021	2022	2023	2024	TOTAL
#43 Okaloosa County Hwy 90	1,500,000		46,019	1,453,981					1,500,000
#46 Okaloosa Co BOCC-Southwest	10 500 000			0.000.000	7.500.000				40 500 000
Crestview Bypass	13,500,000			6,000,000	7,500,000				13,500,000
1.) Total Approved Contracts	15,000,000		46,019	7,453,981	7,500,000		·	- 	15,000,000
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									-
2.) Total Approved Term Sheets			-					_	-
2.) Total Approved Term Sheets		-	-					_,	-
									-
3.) Total Initially Board Approved			·		·				- <u>-</u>
o.) Total littlally board Approved			<u> </u>		·			<u> </u>	
Total Approved Potential Funding									<u>-</u>
Requirement	\$ 15,000,000	\$ -	\$ 46,019	\$ 7,453,981	\$ 7,500,000	<u> </u>	\$ -	\$ -	\$ 15,000,000
Statutory Requirements	18,200,000								18,200,000
Over/(Under) Statutory Requirements	(3,200,000)								(3,200,000)
Outlays Dependent on Future Funding #46 Okaloosa Co BOCC-Southwest	E0 600 000				10 200 222	25 400 000	7 000 000		50,600,000
	50,600,000				18,200,000	25,400,000	7,000,000		50,6

Triumph Gulf Coast, Inc. Santa Rosa As of November 30, 2019

						Projected (Cash Flow				
Project Number	Santa Rosa	To Date Disbursed	Remainder of 2019	2020	2021	2022	2023	2024	2025	2026-2032	TOTAL
#72 Whiting Aviation	8,523,655	560,836	1,751,259	3,386,197	2,825,363						8,523,655
1.) Total Approved Contracts	8,523,655	560,836	1,751,259	3,386,197	2,825,363						8,523,655
, .,											-
2.) Total Approved Term Sheets				-			<u> </u>				
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction #205 Santa Rosa County BOCC Project	3,500,000						350,000	350,000	350,000	2,450,000	3,500,000
Runner Infrastructure	4,500,000			1,500,000	2,000,000	1,000,000					4,500,000
3.) Total Initially Board Approved	8,000,000			1,500,000	2,000,000	1,000,000	350,000	350,000	350,000	2,450,000	8,000,000
Total Approved Potential Funding											
Requirement Statutory Requirements	\$ 16,523,655 18,200,000	\$ 560,836	\$ 1,751,259	\$ 4,886,197	\$ 4,825,363	\$ 1,000,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 2,450,000	\$ 16,523,655 18,200,000
Statutory Requirements	10,200,000										10,200,000
Over/(Under) Statutory Requirements	(1,676,345)										(1,676,345)

Triumph Gulf Coast, Inc. Wakulla As of November 30, 2019

			Remainder		Projected Ca	ash Flow					
Project Number	Wakulla	To Date Disbursed	of 2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
#29 Wakulla County School Board-Career & Tech #198 UAS/VSO (Drones) Certification	3,926,867 1,780,000	180,000	525,761	2,115,017 254,286	1,106,089 254,286	254,286	254,286	254,286	254,286	254,284	3,926,867 1,780,000
1.) Total Approved Contracts	5,706,867	180,000	525,761	2,369,303	1,360,375	254,286	254,286	254,286	254,286	254,284	5,706,867
2.) Total Approved Term Sheets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			<u>-</u>	-	<u>-</u>	- - - - -
3.) Total Initially Board Approved		-							-		<u> </u>
Total Approved Potential Funding Requirement	\$ 5,706,867	\$ 180,000	\$ 525,761	\$ 2,369,303	\$ 1,360,375	\$ 254,286	\$ 254,286	\$ 254,286	\$ 254,286	\$ 254,284	\$ 5,706,867
Statutory Requirements	18,200,000										18,200,000
Over/(Under) Statutory Requirements	(12,493,133)										(12,493,133)

Triumph Gulf Coast, Inc. Walton As of November 30, 2019

				Р	rojected Cas	h Flow			
		To Date	Remainder of						
Project Number	Walton	Disbursed	2019	2020	2021	2022	2023	2024	TOTAL
#98 Walton County Sheriff	2,217,965	35,000	593,040	1,589,925					2,217,965
#187 Northwest Florida State College	2,763,716		2,487,871	163,951	76,752	35,142			2,763,716
1.) Total Approved Contracts	4,981,681	35,000	3,080,911	1,753,876	76,752	35,142			4,981,681
п, тоштърготов оставою				1,1 00,010			-		.,,,,,,,,,
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407			1,742,407					1,742,407
2.) Total Approved Term Sheets	1,742,407		<u> </u>	1,742,407				_	1,742,407
3.) Total Initially Board Approved				-					<u>-</u>
Total Approved Potential Funding			-						·
Requirement	\$ 6,724,088	\$ 35,000	\$ 3,080,911	\$ 3,496,283	\$ 76,752	\$ 35,142	\$ -	\$ -	\$ 6,724,088
Statutory Requirements	18,200,000								18,200,000
Over/(Under) Statutory Requirements	(11,475,912)								(11,475,912)