

Proposed Amended

Triumph Gulf Coast
Operating Budget

	Actual 12/31/2018	Actual 12/31/2019	Current Approved Budget 12/31/2020	Proposed Amended Budget 12/31/2020
Revenues, Gains and other support:				
Administration Allocation Revenue (.75%)	\$ -	\$ 600,000	\$ 600,000	\$ 600,000
Earned Interest Administration Allocation(.75%)	33,145		-	-
Total	<u>33,145</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
Expenditures:				
Accounting & Auditing	89,937	112,207	112,200	112,200
Computer	4,366	9,798	6,448	10,200
Economic Advisor	113,091	113,091	113,091	115,355
Economic Advisor - software sub./analytic tools *	1,653	8,500	8,843	8,843
Grants evaluation costs	13,500	61,464	100,000	162,700
Insurance	14,390	15,894	16,330	18,053
Legal	100,000	100,000	100,000	100,000
Special Legal Services	23,427	100,000	100,000	100,000
Office Space Rent	11,000	12,000	12,000	12,000
Office Supplies	5,304	2,196	7,818	7,818
Phone, technology, meeting expenses	1,567	2,252	2,040	2,500
Executive director - salary and benefits	96,347	101,164	103,634	105,211
Program administration/Compliance	93,694	96,914	146,914	100,800
Travel and Per Diem for board	633	596	743	743
Travel and Per Diem for staff	8,560	3,749	25,248	25,248
Website	5,530	7,330	10,560	12,000
Wire fees	25	90	306	306
One time expenses	-	-	-	-
Total Expenditures	<u>583,023</u>	<u>747,245</u>	<u>866,175</u>	<u>893,977</u>
Excess Support/ (Expenditures)	(549,878)	(147,245)	(266,175)	(293,977)
Balance Forward as of 1/1/20 of unspent Administration Allocation		1,210,736		916,759