

Application Score Sheet

Proposed Project: Pensacola State College, CoVid-19 Infrastructure and Logistics Fast Track (228)

Proposed Project/Program County: Escambia

Board of County Commission Support:

Total Projected Project Cost: \$256,518

Match Provided: \$182,518

Triumph Funds Requested: \$74,000

Triumph Funds Recommended by Staff: \$74,000

Score: A

ROI: \$17.1 per dollar of Triumph cost

Economic Analysis and Score

The Pensacola State College (PSC) proposal has been made for funding under the Triumph Covid-19 Logistics and Infrastructure Fund program. It describes a set of CTE initiatives Commercial Drivers Licenses (CDL) to be offered at a location in Escambia. PSC's request of up to \$74,000 would cover up to 12 CTE CDL certificates.

PSC proposes to provide \$182,518 in college funds and a DEO Job Growth Grant Fund grant as match, bringing the total project value to up to \$256,518.

At a reimbursement rate of \$4,500 per certification, the discounted total increase in household incomes expected from the program will be \$17.1 per dollar of Triumph cost. For these reasons, staff rate this program "A" in terms of economic impact.

Project Summary (based on information provided by the applicant)

Pensacola State College is requesting a Triumph Gulf Coast, Inc., CoVid-19 Infrastructure and Logistics Fast Track Training Grant of up to \$74,000. The project addresses the unmet need for Commercial Drivers License (CDL) drivers in the region.

PSC's truck driving program was started in December 2019 with funding from the Florida Department of Economic Opportunity Job Growth Grant, a project created to diversify the local economy, historically heavily reliant on the tourism industry. Truck driving falls under Florida's Target Industry of Distribution and Logistics. It is also included on the Workforce Development Region 1 (Escambia and Santa Rosa Counties) Regional Targeted Occupations List.

The grant funds will serve PSC's service area of Escambia and Santa Rosa Counties. Beneficiaries of the project include residents of the service area, as well as local businesses

seeking to hire qualified and credentialed truck drivers. The classroom component of the training currently takes place on the College's Warrington Campus in Escambia County.

Funding and Budget (as provided by the applicant)

Attached.