

Triumph Gulf Coast, Inc.
Schedule of Funding
As of July 31, 2020

Summary

| <u>Revenue</u> | | Projected Cash Flow Based on Current Funds & Projects | | | | | | | |
|--|-----------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Settlement Revenue | \$ 460,000,000 | | | | | | | | |
| Interest Income | 4,419,277 | | | | | | | | |
| Total Revenue To Date | 464,419,277 | | | | | | | | |
| <u>Expenditures</u> | | | | | | | | | |
| Award Disbursements | (24,731,827) | | | | | | | | |
| Administrative | (2,125,575) | | | | | | | | |
| Total Expenditures To Date | (26,857,402) | | | | | | | | |
| Available Funds | \$ 437,561,875 | <u>Remaining 2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027 - 2032</u> |
| | | \$ 437,561,875 | \$ 322,321,474 | \$ 292,082,542 | \$ 278,062,556 | \$ 230,105,152 | \$ 211,121,416 | \$ 207,268,313 | \$ 205,883,908 |
| <u>Approved Potential Funding Requirements</u> | | | | | | | | | |
| 1.) Total Approved Contracts | \$ 143,833,324 | 55,468,503 | 19,234,161 | 8,041,167 | 44,092,353 | 15,686,684 | 576,051 | 734,405 | - |
| 2.) Total Approved Term Sheets | 15,319,082 | 8,896,698 | 1,886,616 | 1,682,018 | 403,250 | 335,250 | 315,250 | 300,000 | 1,500,000 |
| 3.) Total Initially Board Approved | 28,748,000 | 4,414,397 | 8,201,397 | 4,296,801 | 3,461,801 | 2,961,802 | 2,961,802 | 350,000 | 2,100,000 |
| Total Approved Potential Funding Requirement | 187,900,406 | 68,779,598 | 29,322,174 | 14,019,986 | 47,957,404 | 18,983,736 | 3,853,103 | 1,384,405 | 3,600,000 |
| Unspent Statutory Requirements | 46,019,991 | 46,019,991 | | | | | | | |
| Total Unspent Statutory & Approved Potential Funding Requirements | 233,920,397 | 114,799,589 | 29,322,174 | 14,019,986 | 47,957,404 | 18,983,736 | 3,853,103 | 1,384,405 | 3,600,000 |
| Budgeted Administrative Fees | 1,357,570 | 440,812 | 916,758 | | | | | | |
| Available Funds Remaining | \$ 202,283,908 | \$ 322,321,474 | \$ 292,082,542 | \$ 278,062,556 | \$ 230,105,152 | \$ 211,121,416 | \$ 207,268,313 | \$ 205,883,908 | \$ 202,283,908 |

Outlays Dependent on Future Funding

| | | | | | | | | | |
|--|-------------------|----------|-------------------|-------------------|-------------------|------------------|----------|----------|----------|
| Outlays Dependent on Future Funding | 55,600,000 | - | 13,200,000 | 18,900,000 | 17,400,000 | 6,100,000 | - | - | - |
|--|-------------------|----------|-------------------|-------------------|-------------------|------------------|----------|----------|----------|

**Triumph Gulf Coast, Inc.
Schedule of Funding
As of July 31, 2020**

| Revenue | | Projected Cash Flow Based on Current Funds & Projects | | | | | | | |
|---|-----------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| Settlement Revenue | \$ 460,000,000 | | | | | | | | |
| Interest Income | 4,419,277 | | | | | | | | |
| Total Revenue To Date | 464,419,277 | | | | | | | | |
| Expenditures | | | | | | | | | |
| Award Disbursements | (24,731,827) | | | | | | | | |
| Administrative | (2,125,575) | | | | | | | | |
| Total Expenditures To Date | (26,857,402) | | | | | | | | |
| Available Funds | \$ 437,561,875 | \$ 437,561,875 | \$ 322,321,474 | \$ 292,082,542 | \$ 278,062,556 | \$ 230,105,152 | \$ 211,121,416 | \$ 207,268,313 | \$ 205,883,908 |
| Liabilities | 170,661 | | | | | | | | |
| Prepaid expenses | (6,018) | | | | | | | | |
| Cash | 437,726,518 | | | | | | | | |
| | | <u>Remaining 2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027-2032</u> |
| #29 Wakulla County School Board-Career & Tech | 3,746,867 | 2,640,778 | 1,106,089 | | | | | | |
| #43 Okaloosa County Hwy 90 | 1,500,000 | 1,500,000 | | | | | | | |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 13,500,000 | 6,000,000 | 7,500,000 | | | | | | |
| #49 Panama City Port Authority | 2,256,266 | 2,256,266 | | | | | | | |
| #69 FSU Marine Lab | 7,910,915 | 4,016,082 | 1,130,493 | 1,145,278 | 1,061,096 | 557,966 | | | |
| #72 Whiting Aviation | 7,962,819 | 5,137,456 | 2,825,363 | | | | | | |
| #98 Walton County Sheriff | 2,115,935 | 2,115,935 | | | | | | | |
| #120 City of Pensacola MRO Aviation (1/2) | 61,000,000 | | | 5,000,000 | 41,817,000 | 14,183,000 | | | |
| #143 Bay County School Board HVAC | 847,955 | 847,955 | | | | | | | |
| #148 Gulf County School District Agri-Science | 16,354 | 10,687 | 5,667 | | | | | | |
| #153 Gulf County School District | 593,418 | 170,418 | 160,000 | 134,000 | 129,000 | | | | |
| #157 Franklin County School District | 2,327,322 | 1,163,661 | 1,163,661 | | | | | | |
| #180- GCSD Wewahitchka Welding | 199,029 | 129,029 | 24,000 | 24,000 | 22,000 | | | | |
| #185 Panama City Industrial Complex | 20,000,000 | 18,965,517 | 766,284 | 114,943 | 76,628 | 76,628 | | | |
| #186 Gulf County BOCC Hurricane Michael | - | | | | | | | | |
| #187 Northwest Florida State College | 2,396,052 | 2,284,158 | 76,752 | 35,142 | | | | | |
| #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem | - | | | | | | | | |
| #190 Walton Economic Development Alliance US 331 Infrastructure | 1,742,407 | 1,742,407 | | | | | | | |

| | | | | | | | | | |
|--|--------------------|-------------------|-------------------|------------------|-------------------|-------------------|----------------|----------------|------------------|
| #198 Wakulla UAS/VSO (Drones) Certification | 1,530,715 | 5,001 | 254,286 | 254,286 | 254,286 | 254,286 | 254,286 | 254,284 | |
| #200 Franklin County School District Career and Technical Training | 1,090,684 | 186,684 | 226,000 | 226,000 | 226,000 | 226,000 | | | |
| #207 Gulf/Franklin Campus Nursing | 2,200,358 | 1,600,358 | 400,000 | 200,000 | | | | | |
| #210 GCSC Unmanned Aerial Systems Pilot Boot Camp | 2,259,063 | 1,348,750 | 760,313 | 130,000 | 20,000 | | | | |
| #213 FGNW Education ROI Research & Marketing | 440,000 | 105,000 | 150,000 | 155,000 | 30,000 | | | | |
| #216 NWFLSC Aviation Center of Excellence | 7,064,665 | 2,109,861 | 2,685,253 | 622,518 | 456,343 | 388,804 | 321,765 | 480,121 | |
| #221 Locklin-Santa Rosa County School District | 182,000 | 182,000 | | | | | | | |
| #222 Okaloosa Fast Track Skilled Labor Recovery | 200,000 | 200,000 | | | | | | | |
| #223 Walton Fast Track Skilled Labor Recovery | 200,000 | 200,000 | | | | | | | |
| #224 Wakulla SB Lively Fast Track Skilled Labor Recovery | 200,000 | 200,000 | | | | | | | |
| #228 Pensacola State College Infr. & Logistics Training Fund | 74,000 | 74,000 | | | | | | | |
| #229 Tallahassee Community College Infr. & Logistics Training Fund | 276,500 | 276,500 | | | | | | | |
| 1.) Total Approved Contracts | 143,833,324 | 55,468,503 | 19,234,161 | 8,041,167 | 44,092,353 | 15,686,684 | 576,051 | 734,405 | - |
| #5 Escambia Co School Board- Workforce Education | 2,329,303 | 1,852,705 | 476,598 | | | | | | |
| #65 Bay Youth Summer Work Fund | 48,301 | 48,301 | | | | | | | |
| #191 Apalachicola Regional Airport Fuel Upgrade System | 1,059,000 | 1,039,000 | | | 20,000 | | | | |
| #202 GCSC UAV | 5,147,750 | 4,819,500 | 111,250 | 83,250 | 83,250 | 35,250 | 15,250 | | |
| #209 Santa Rosa BOCC Project Lionheart | 3,484,728 | 887,192 | 1,298,768 | 1,298,768 | | | | | |
| #215 Wakulla SB Lively A&P Expansion Project | 3,250,000 | 250,000 | | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,500,000 |
| 2.) Total Approved Term Sheets | 15,319,082 | 8,896,698 | 1,886,616 | 1,682,018 | 403,250 | 335,250 | 315,250 | 300,000 | 1,500,000 |
| #26 City of Apalachicola- Port of Apalachicola | 1,100,000 | 550,000 | 550,000 | | | | | | |
| #70 University of West Florida Innovation Network Project | 14,500,000 | 2,026,397 | 2,026,397 | 2,611,801 | 2,611,801 | 2,611,802 | 2,611,802 | | |
| #163 Santa Rosa County Project Runner Ad Valorem Tax Reduction | 3,500,000 | | | | 350,000 | 350,000 | 350,000 | 350,000 | 2,100,000 |
| #205 Santa Rosa County BOCC Project Runner Infrastructure | 4,500,000 | 1,500,000 | 2,000,000 | 1,000,000 | | | | | |

| | | | | | | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| #217 AMIkids Pensacola Workforce Dev Program | 408,000 | 108,000 | 195,000 | 105,000 | | | | | |
| #227 Panama City Port Authority Intermodal Dist Center Expansion | 3,000,000 | 150,000 | 2,850,000 | | | | | | |
| Fast Track Programs | 1,740,000 | 80,000 | 580,000 | 580,000 | 500,000 | | | | |
| 3.) Total Initially Board Approved | 28,748,000 | 4,414,397 | 8,201,397 | 4,296,801 | 3,461,801 | 2,961,802 | 2,961,802 | 350,000 | 2,100,000 |
| Total Approved Potential Funding Requirement | 187,900,406 | 68,779,598 | 29,322,174 | 14,019,986 | 47,957,404 | 18,983,736 | 3,853,103 | 1,384,405 | 3,600,000 |
| Unspent Statutory Requirements | 46,019,991 | 46,019,991 | | | | | | | |
| Total Unspent Statutory & Approved Potential Funding Requirements | 233,920,397 | 114,799,589 | 29,322,174 | 14,019,986 | 47,957,404 | 18,983,736 | 3,853,103 | 1,384,405 | 3,600,000 |
| Budgeted Administrative Fees | 1,357,570 | 440,812 | 916,758 | | | | | | |
| Available Funds Remaining | \$ 202,283,908 | \$ 322,321,474 | \$ 292,082,542 | \$ 278,062,556 | \$ 230,105,152 | \$ 211,121,416 | \$ 207,268,313 | \$ 205,883,908 | \$ 202,283,908 |

Outlays Dependent on Future Funding

| | | | | | | | | | |
|---|------------|--|-----------|------------|------------|-----------|--|--|--|
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 50,600,000 | | 8,200,000 | 18,900,000 | 17,400,000 | 6,100,000 | | | |
| #120 City of Pensacola MRO Aviation (2/2) | 5,000,000 | | 5,000,000 | | | | | | |

| | | | | | | | | | |
|--|-------------------|----------|-------------------|-------------------|-------------------|------------------|----------|----------|----------|
| Outlays Dependent on Future Funding | 55,600,000 | - | 13,200,000 | 18,900,000 | 17,400,000 | 6,100,000 | - | - | - |
|--|-------------------|----------|-------------------|-------------------|-------------------|------------------|----------|----------|----------|

Triumph Gulf Coast, Inc.
Bay
As of July 31, 2020

| Project Number | Bay | To Date Disbursed | Remaining 2020 | Projected Cash Flow | | | | | TOTAL |
|--|----------------------|--------------------------|-----------------------|----------------------------|-------------------|------------------|------------------|-------------|----------------------|
| | | | | 2021 | 2022 | 2023 | 2024 | 2025 | |
| #49 Panama City Port Authority | \$ 10,000,000 | \$ 7,743,734 | \$ 2,256,266 | | | | | | \$ 10,000,000 |
| #143 Bay County School Board HVAC | 847,955 | | 847,955 | | | | | | 847,955 |
| #185 Panama City Industrial Complex | 20,000,000 | | 18,965,517 | \$ 766,284 | \$ 114,943 | \$ 76,628 | \$ 76,628 | | 20,000,000 |
| 1.) Total Approved Contracts | 30,847,955 | 7,743,734 | 22,069,738 | 766,284 | 114,943 | 76,628 | 76,628 | - | 30,847,955 |
| #65 Bay Youth Summer Work Fund | 48,301 | | 48,301 | | | | | | 48,301 |
| 2.) Total Approved Term Sheets | 48,301 | - | 48,301 | - | - | - | - | - | 48,301 |
| #227 Panama City Port Authority Intermodal Dist Center Expansion | 3,000,000 | | 150,000 | 2,850,000 | | | | | 3,000,000 |
| 3.) Total Initially Board Approved | 3,000,000 | - | 150,000 | 2,850,000 | - | - | - | - | 3,000,000 |
| Total Approved Potential Funding Requirement | \$ 33,896,256 | \$ 7,743,734 | \$ 22,268,039 | \$ 3,616,284 | \$ 114,943 | \$ 76,628 | \$ 76,628 | - | \$ 33,896,256 |
| Statutory Requirements | 21,400,000 | | | | | | | | 21,400,000 |
| Over/(Under) Statutory Requirements | 12,496,256 | | | | | | | | 12,496,256 |

Triumph Gulf Coast, Inc.
Escambia
As of July 31, 2020

| Project Number | Escambia | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| | | | Remaining 2020 | 2021 | 2022 | 2023 | 2024 | | 2025 |
| #120 City of Pensacola MRO Aviation (1/2) | \$ 61,000,000 | | | | \$ 5,000,000 | \$ 41,817,000 | \$ 14,183,000 | \$ 61,000,000 | |
| #228 Pensacola State College Infr. & Logistics Training Fund | 74,000 | | \$ 74,000 | | | | | 74,000 | |
| 1.) Total Approved Contracts | 61,074,000 | - | 74,000 | - | 5,000,000 | 41,817,000 | 14,183,000 | 61,074,000 | |
| #5 Escambia Co School Board- Workforce Education | 2,329,303 | | 1,852,705 | \$ 476,598 | | | | 2,329,303 | |
| 2.) Total Approved Term Sheets | 2,329,303 | - | 1,852,705 | 476,598 | - | - | - | 2,329,303 | |
| #70 University of West Florida Innovation Network Project | 14,500,000 | | 2,026,397 | 2,026,397 | 2,611,801 | 2,611,801 | 2,611,802 | \$ 2,611,802 | 14,500,000 |
| #217 AMIkids Pensacola Workforce Dev Program | 408,000 | | 108,000 | 195,000 | 105,000 | | | | 408,000 |
| 3.) Total Initially Board Approved | 14,908,000 | - | 2,134,397 | 2,221,397 | 2,716,801 | 2,611,801 | 2,611,802 | 2,611,802 | 14,908,000 |
| Total Approved Potential Funding Requirement | \$ 78,311,303 | - | \$ 4,061,102 | \$ 2,697,995 | \$ 7,716,801 | \$ 44,428,801 | \$ 16,794,802 | \$ 2,611,802 | \$ 78,311,303 |
| Statutory Requirements | 21,400,000 | | | | | | | | 21,400,000 |
| Over/(Under) Statutory Requirements | 56,911,303 | | | | | | | | 56,911,303 |
| Outlays Dependent on Future Funding | | | | | | | | | |
| #120 City of Pensacola MRO Aviation (2/2) | 5,000,000 | | | 5,000,000 | | | | | 5,000,000 |

Triumph Gulf Coast, Inc.
Franklin
As of July 31, 2020

| Project Number | Franklin | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|-------------------|--------------|----------------------|
| | | | Remaining 2020 | 2021 | 2022 | 2023 | 2024 | | 2025 |
| #69 FSU Marine Lab | \$ 7,998,678 | \$ 87,763 | \$ 4,016,082 | \$ 1,130,493 | \$ 1,145,278 | \$ 1,061,096 | \$ 557,966 | \$ 7,998,678 | |
| #157 Franklin County School District | 2,327,322 | | 1,163,661 | 1,163,661 | | | | 2,327,322 | |
| #200 Franklin County School District Career and Technical Training | 1,215,000 | 124,316 | 186,684 | 226,000 | 226,000 | 226,000 | 226,000 | 1,215,000 | |
| 1.) Total Approved Contracts | 11,541,000 | 212,079 | 5,366,427 | 2,520,154 | 1,371,278 | 1,287,096 | 783,966 | - | 11,541,000 |
| #191 Apalachicola Regional Airport Fuel Upgrade System | 1,059,000 | | 1,039,000 | | | 20,000 | | | 1,059,000 |
| 2.) Total Approved Term Sheets | 1,059,000 | - | 1,039,000 | - | - | 20,000 | - | - | 1,059,000 |
| #26 City of Apalachicola- Port of Apalachicola | 1,100,000 | | 550,000 | 550,000 | | | | | 1,100,000 |
| 3.) Total Initially Board Approved | 1,100,000 | - | 550,000 | 550,000 | - | - | - | - | 1,100,000 |
| Total Approved Potential Funding Requirement | \$ 13,700,000 | \$ 212,079 | \$ 6,955,427 | \$ 3,070,154 | \$ 1,371,278 | \$ 1,307,096 | \$ 783,966 | - | \$ 13,700,000 |
| Statutory Requirements | 21,400,000 | | | | | | | | 21,400,000 |
| Over/(Under) Statutory Requirements | (7,700,000) | | | | | | | | (7,700,000) |

Triumph Gulf Coast, Inc.
Gulf
As of July 31, 2020

| Project Number | Gulf | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|--------------------------|----------------------------|---------------------|-------------------|-------------------|------------------|------------------|----------------------|
| | | | Remaining 2020 | 2021 | 2022 | 2023 | 2024 | | 2025 |
| #148 Gulf County School District Agri-Science | \$ 125,000 | \$ 108,646 | \$ 10,687 | \$ 5,667 | | | | | \$ 125,000 |
| #153 Gulf County School District | 750,000 | 156,582 | 170,418 | 160,000 | \$ 134,000 | \$ 129,000 | | | 750,000 |
| #180 Wewahitchka Welding | 250,000 | 50,971 | 129,029 | 24,000 | 24,000 | 22,000 | | | 250,000 |
| #207 Gulf/Franklin Campus Nursing | 2,200,358 | | 1,600,358 | 400,000 | 200,000 | | | | 2,200,358 |
| #210 GCSC Unmanned Aerial Systems Pilot Boot Camp | 2,259,063 | | 1,348,750 | 760,313 | 130,000 | 20,000 | | | 2,259,063 |
| 1.) Total Approved Contracts | 5,584,421 | 316,199 | 3,259,242 | 1,349,980 | 488,000 | 171,000 | - | - | 5,584,421 |
| #202 GCSC UAV | 5,147,750 | | 4,819,500 | 111,250 | 83,250 | 83,250 | \$ 35,250 | \$ 15,250 | 5,147,750 |
| 2.) Total Approved Term Sheets | 5,147,750 | - | 4,819,500 | 111,250 | 83,250 | 83,250 | 35,250 | 15,250 | 5,147,750 |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 10,732,171 | \$ 316,199 | \$ 8,078,742 | \$ 1,461,230 | \$ 571,250 | \$ 254,250 | \$ 35,250 | \$ 15,250 | \$ 10,732,171 |
| Statutory Requirements | 21,400,000 | | | | | | | | 21,400,000 |
| Over/(Under) Statutory Requirements | (10,667,829) | | | | | | | | (10,667,829) |

**Triumph Gulf Coast, Inc.
Okaloosa
As of July 31, 2020**

| Project Number | Okaloosa | To Date Disbursed | Projected Cash Flow | | | | | | | TOTAL |
|---|----------------------|----------------------|---------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|
| | | | Remaining 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | |
| #43 Okaloosa County Hwy 90 | \$ 1,500,000 | | \$ 1,500,000 | | | | | | | \$ 1,500,000 |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 13,500,000 | | 6,000,000 | \$ 7,500,000 | | | | | | 13,500,000 |
| #216 NWFLSC Aviation Center of Excellence | 7,064,665 | | 2,109,861 | 2,685,253 | \$ 622,518 | \$ 456,343 | \$ 388,804 | \$ 321,765 | \$ 480,121 | 7,064,665 |
| #222 Okaloosa Fast Track Skilled Labor Recovery | 200,000 | | 200,000 | | | | - | | | 200,000 |
| 1.) Total Approved Contracts | 22,264,665 | - | 9,809,861 | 10,185,253 | 622,518 | 456,343 | 388,804 | 321,765 | 480,121 | 22,264,665 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 22,264,665 | - | \$ 9,809,861 | \$ 10,185,253 | \$ 622,518 | \$ 456,343 | \$ 388,804 | \$ 321,765 | \$ 480,121 | \$ 22,264,665 |
| Statutory Requirements | 21,400,000 | | | | | | | | | 21,400,000 |
| Over/(Under) Statutory Requirements | 864,665 | | | | | | | | | 864,665 |
| Outlays Dependent on Future Funding | | | | | | | | | | |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 50,600,000 | | | 8,200,000 | 18,900,000 | 17,400,000 | 6,100,000 | | | 50,600,000 |

Triumph Gulf Coast, Inc.
Santa Rosa
As of July 31, 2020

| Project Number | Santa Rosa | To Date Disbursed | Projected Cash Flow | | | | | | | TOTAL | |
|--|----------------------|--------------------------|----------------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|---------------------|----------------------|
| | | | Remaining 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | | 2027-2032 |
| #72 Whiting Aviation | \$ 8,523,655 | \$ 560,836 | \$ 5,137,456 | \$ 2,825,363 | | | | | | | \$ 8,523,655 |
| #221 Locklin-Santa Rosa County School District Fast Track | 182,000 | | 182,000 | | | | | | | | 182,000 |
| 1.) Total Approved Contracts | 8,705,655 | 560,836 | 5,319,456 | 2,825,363 | - | - | - | - | - | - | 8,705,655 |
| #209 Santa Rosa BOCC Project Lionheart | 3,484,728 | | 887,192 | 1,298,768 | \$ 1,298,768 | | | | | | 3,484,728 |
| 2.) Total Approved Term Sheets | 3,484,728 | - | 887,192 | 1,298,768 | 1,298,768 | - | - | - | - | - | 3,484,728 |
| #163 Santa Rosa County Project Runner Ad Valorem Tax Reduction | 3,500,000 | | | | | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 2,100,000 | 3,500,000 |
| #205 Santa Rosa County BOCC Project Runner Infrastructure | 4,500,000 | | 1,500,000 | 2,000,000 | 1,000,000 | | | | | | 4,500,000 |
| 3.) Total Initially Board Approved | 8,000,000 | - | 1,500,000 | 2,000,000 | 1,000,000 | 350,000 | 350,000 | 350,000 | 350,000 | 2,100,000 | 8,000,000 |
| Total Approved Potential Funding Requirement | \$ 20,190,383 | \$ 560,836 | \$ 7,706,648 | \$ 6,124,131 | \$ 2,298,768 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 2,100,000 | \$ 20,190,383 |
| Statutory Requirements | 21,400,000 | | | | | | | | | | 21,400,000 |
| Over/(Under) Statutory Requirements | (1,209,617) | | | | | | | | | | (1,209,617) |

Triumph Gulf Coast, Inc.
Wakulla
As of July 31, 2020

| Project Number | Wakulla | To Date Disbursed | Projected Cash Flow | | | | | | | | TOTAL | |
|---|---------------------|--------------------------|----------------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|--------------|---------------------|
| | | | Remaining 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027-2031 | | |
| #29 Wakulla County School Board-Career & Tech | \$ 3,926,867 | \$ 180,000 | \$ 2,640,778 | \$ 1,106,089 | | | | | | | | \$ 3,926,867 |
| #198 UAS/VSO (Drones) Certification | 1,780,000 | 249,285 | 5,001 | 254,286 | \$ 254,286 | \$ 254,286 | \$ 254,286 | \$ 254,286 | \$ 254,284 | | | 1,780,000 |
| #224 Wakulla SB Lively Fast Track Skilled Labor Recovery | 200,000 | | 200,000 | | | | | | | | | 200,000 |
| #229 Tallahassee Community College Infrs. & Logistics Training Fund | 276,500 | | 276,500 | | | | | | | | | 276,500 |
| 1.) Total Approved Contracts | 6,183,367 | 429,285 | 3,122,279 | 1,360,375 | 254,286 | 254,286 | 254,286 | 254,286 | 254,284 | - | | 6,183,367 |
| #215 Wakulla SB Lively A&P Expansion | 3,250,000 | | 250,000 | - | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | \$ 1,500,000 | | 3,250,000 |
| 2.) Total Approved Term Sheets | 3,250,000 | - | 250,000 | - | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,500,000 | | 3,250,000 |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - | - | | - |
| Total Approved Potential Funding Requirement | \$ 9,433,367 | \$ 429,285 | \$ 3,372,279 | \$ 1,360,375 | \$ 554,286 | \$ 554,286 | \$ 554,286 | \$ 554,286 | \$ 554,284 | \$ 1,500,000 | | \$ 9,433,367 |
| Statutory Requirements | 21,400,000 | | | | | | | | | | | 21,400,000 |
| Over/(Under) Statutory Requirements | (11,966,633) | | | | | | | | | | | (11,966,633) |

Triumph Gulf Coast, Inc.
Walton
As of July 31, 2020

| Project Number | Walton | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|---------------------|----------------------|---------------------|------------------|------------------|------|------|-------|---------------------|
| | | | Remaining 2020 | 2021 | 2022 | 2023 | 2024 | | 2025 |
| #98 Walton County Sheriff | \$ 2,217,965 | \$ 102,030 | \$ 2,115,935 | | | | | | \$ 2,217,965 |
| #187 Northwest Florida State College | 2,763,716 | 367,664 | 2,284,158 | \$ 76,752 | \$ 35,142 | | | | 2,763,716 |
| #190 Walton Economic Development Alliance US 331 Infrastructure | 1,742,407 | | 1,742,407 | | | | | | 1,742,407 |
| #223 Walton Fast Track Skilled Labor Recovery | 200,000 | | 200,000 | | | | | | 200,000 |
| 1.) Total Approved Contracts | 6,924,088 | 469,694 | 6,342,500 | 76,752 | 35,142 | - | - | - | 6,924,088 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 6,924,088 | \$ 469,694 | \$ 6,342,500 | \$ 76,752 | \$ 35,142 | - | - | - | \$ 6,924,088 |
| Statutory Requirements | 21,400,000 | | | | | | | | 21,400,000 |
| Over/(Under) Statutory Requirements | (14,475,912) | | | | | | | | (14,475,912) |

Triumph Gulf Coast, Inc.
Supplemental
As of July 31, 2020

| Project Number | Supplemental | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|----------------------|---------------------|-------------------|-------------------|-------------------|-------------|-------------|----------------------|
| | | | Remaining 2020 | 2021 | 2022 | 2023 | 2024 | | 2025 |
| #186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request | \$ 4,271,683 | \$ 4,271,683 | | | | | | | \$ 4,271,683 |
| #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request | 10,728,317 | 10,728,317 | | | | | | | 10,728,317 |
| #213 Education Return on Investment Research (FGNW) | 440,000 | | \$ 105,000 | \$ 150,000 | \$ 155,000 | \$ 30,000 | | | 440,000 |
| 1.) Total Approved Contracts | 15,440,000 | 15,000,000 | 105,000 | 150,000 | 155,000 | 30,000 | - | - | 15,440,000 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - |
| Fast Track Programs | 1,740,000 | | 80,000 | 580,000 | 580,000 | 500,000 | | | 1,740,000 |
| 3.) Total Initially Board Approved | 1,740,000 | - | 80,000 | 580,000 | 580,000 | 500,000 | - | - | 1,740,000 |
| Total Approved Potential Funding Requirement | \$ 17,180,000 | \$ 15,000,000 | \$ 185,000 | \$ 730,000 | \$ 735,000 | \$ 530,000 | \$ - | \$ - | \$ 17,180,000 |
| Statutory Requirements | - | | | | | | | | - |
| Over/(Under) Statutory Requirements | 17,180,000 | | | | | | | | 17,180,000 |