

TRIUMPH GULF COAST, INC.
PANAMA CITY, FLORIDA
FINANCIAL STATEMENTS
FOR THE MONTH AND SEVEN MONTHS ENDED
JULY 31, 2020 AND 2019

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Tipton, Marler, Garner & Chastain
The CPA Group

To the Board of Directors
Triumph Gulf Coast, Inc.
Panama City, Florida

Independent Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Triumph Gulf Coast, Inc., which comprise the statements of financial position as of July 31, 2020 and 2019, and the related statements of activity for the month and seven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform and procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary budgets and schedule of committed funds information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Panama City, Florida
August 12, 2020

Triumph Gulf Coast, Inc
Statements of Financial Position
As of July 31, 2020 and 2019

	Total	
	As of July 31, 2020	As of July 31, 2019 (PY)
ASSETS		
Current Assets		
Bank Accounts		
First Nat'l Bank NWFL- MM	133,828.92	171,861.65
First Nat'l Bank NWFL-Checking	137,308.87	89,129.12
Florida Prime	437,455,380.90	366,406,632.60
Total Bank Accounts	\$ 437,726,518.69	\$ 366,667,623.37
Total Current Assets	\$ 437,726,518.69	\$ 366,667,623.37
Other Assets		
Prepaid Expenses	6,017.64	5,232.81
Total Other Assets	\$ 6,017.64	\$ 5,232.81
TOTAL ASSETS	\$ 437,732,536.33	\$ 366,672,856.18
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	6,446.00	18,206.00
Total Accounts Payable	\$ 6,446.00	\$ 18,206.00
Credit Cards		
FBNWFL Mastercard	372.66	346.99
Total Credit Cards	\$ 372.66	\$ 346.99
Other Current Liabilities		
Interest Payable to Trust	161,210.75	783,384.11
Payroll Liabilities		
Federal Taxes (941/944)	2,631.43	2,516.20
Total Payroll Liabilities	\$ 2,631.43	\$ 2,516.20
Total Other Current Liabilities	\$ 163,842.18	\$ 785,900.31
Total Current Liabilities	\$ 170,660.84	\$ 804,453.30
Total Liabilities	\$ 170,660.84	\$ 804,453.30
Equity		
Designated		
Bay County	9,496,256.40	12,462,301.40
Escambia County	42,003,303.00	50,129,303.00
Okaloosa County	864,665.00	-
Supplemental	440,000.00	-
Total Designated	\$ 52,804,224.40	\$ 62,591,604.40
Restricted for Individual Counties		
Bay	13,656,265.57	16,217,391.75
Escambia	21,400,000.00	18,200,000.00
Franklin	21,187,921.81	18,200,000.00
Gulf	21,083,800.80	18,200,000.00
Okaloosa	21,400,000.00	18,200,000.00
Santa Rosa	20,839,163.97	18,200,000.00
Wakulla	20,970,714.31	18,020,000.00
Walton	20,930,306.64	18,165,000.00
Total Restricted for Individual Counties	\$ 161,468,173.10	\$ 143,402,391.75
Undesignated	146,290,276.65	97,266,758.12
Net Revenue	76,999,201.34	62,607,648.61
Total Equity	\$ 437,561,875.49	\$ 365,868,402.88
TOTAL LIABILITIES AND EQUITY	\$ 437,732,536.33	\$ 366,672,856.18

See Accountant's Compilation Report

Triumph Gulf Coast, Inc
Statements of Activity
For the Months Ended July 31, 2020 and 2019

	Total	
	July 2020	July 2019 (PY)
Revenue		
Total Revenue	-	-
Gross Profit	\$ -	\$ -
Expenditures		
Administrative		
Accounting & Auditing	3,860.00	9,437.00
Computer	816.55	816.35
Economic Advisor	9,612.77	9,424.28
Grants Evaluation Costs	7,794.00	-
Insurance	1,504.42	1,308.17
Legal & Professional Services	8,333.33	8,333.33
Office Space Rent	1,000.00	1,000.00
Office Supplies	254.00	234.00
Payroll Expenses		
Executive Director	8,144.50	7,831.25
Taxes	623.06	599.08
Total Payroll Expenses	\$ 8,767.56	\$ 8,430.33
Phone, technology, meeting expenses	193.66	187.98
Program Administration	8,399.25	8,076.20
Special Legal Services	8,333.33	8,333.33
Website	1,000.00	400.00
Wire Fees	-	15.00
Total Administrative	\$ 59,868.87	\$ 55,995.97
Funds Distributed	459,688.75	387,050.70
Total Expenditures	\$ 519,557.62	\$ 443,046.67
Net Operating Revenue	\$ (519,557.62)	\$ (443,046.67)
Net Revenue	\$ (519,557.62)	\$ (443,046.67)

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Triumph Gulf Coast, Inc
Statements of Activity
For the Seven Months Ended July 31, 2020 and 2019

	Total	
	Jan - July, 2020	Jan - July, 2019 (PY)
Revenue		
Settlement Revenue	79,999,999.50	80,000,000.00
Total Revenue	\$ 79,999,999.50	\$ 80,000,000.00
Gross Profit	\$ 79,999,999.50	\$ 80,000,000.00
Expenditures		
Administrative		
Accounting & Auditing	50,793.00	75,190.00
Computer	5,715.85	5,715.65
Economic Advisor	67,289.39	65,969.96
Economic Advisor Software/tools	8,500.00	8,500.00
Grants Evaluation Costs	55,483.50	16,685.00
Insurance	10,530.94	9,157.19
Legal & Professional Services	58,333.31	58,333.31
Office Space Rent	7,000.00	7,000.00
Office Supplies	571.79	950.96
Payroll Expenses		
Executive Director	57,011.50	54,818.75
Taxes	4,361.38	4,193.63
Total Payroll Expenses	\$ 61,372.88	\$ 59,012.38
Phone, technology, meeting expenses	1,855.79	1,311.92
Program Administration	58,794.75	56,533.40
Special Legal Services	58,333.31	58,333.31
Travel & Per Diem for Board	86.33	377.28
Travel & Per Diem for Staff	1,074.34	1,519.58
Website	7,330.00	3,530.00
Wire Fees	100.00	90.00
Total Administrative	\$ 453,165.18	\$ 428,209.94
Funds Distributed	2,547,632.98	16,964,141.45
Total Expenditures	\$ 3,000,798.16	\$ 17,392,351.39
Net Operating Revenue	\$ 76,999,201.34	\$ 62,607,648.61
Net Revenue	\$ 76,999,201.34	\$ 62,607,648.61

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Triumph Gulf Coast, Inc
Statement of Activity by Class
For the Month Ended July 31, 2020

	<u>Bay</u>	<u>Franklin</u>	<u>Walton</u>	<u>Undesignated</u>	<u>TOTAL</u>
Revenue					
Total Revenue					
Gross Profit	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Administrative					-
Accounting & Auditing				3,860.00	3,860.00
Computer				816.55	816.55
Economic Advisor				9,612.77	9,612.77
Grants Evaluation Costs				7,794.00	7,794.00
Insurance				1,504.42	1,504.42
Legal & Professional Services				8,333.33	8,333.33
Office Space Rent				1,000.00	1,000.00
Office Supplies				254.00	254.00
Payroll Expenses					
Executive Director				8,144.50	8,144.50
Taxes				623.06	623.06
Total Payroll Expenses	\$ -	\$ -	\$ -	\$ 8,767.56	\$ 8,767.56
Phone, technology, meeting expenses				193.66	193.66
Program Administration				8,399.25	8,399.25
Special Legal Services				8,333.33	8,333.33
Website				1,000.00	1,000.00
Total Administrative	\$ -	\$ -	\$ -	\$ 59,868.87	\$ 59,868.87
Funds Distributed	184,465.15	71,971.78	203,251.82	-	459,688.75
Total Expenditures	\$ 184,465.15	\$ 71,971.78	\$ 203,251.82	\$ 59,868.87	\$ 519,557.62
Net Operating Revenue	\$ (184,465.15)	\$ (71,971.78)	\$ (203,251.82)	\$ (59,868.87)	\$ (519,557.62)
Net Revenue	\$ (184,465.15)	\$ (71,971.78)	\$ (203,251.82)	\$ (59,868.87)	\$ (519,557.62)

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Triumph Gulf Coast, Inc
Statement of Activity by Class
For the Seven Months Ended July 31, 2020

	<u>Bay</u>	<u>Escambia</u>	<u>Franklin</u>	<u>Gulf</u>
Revenue				
Settlement Revenue	3,200,000.00	3,200,000.00	3,200,000.00	3,200,000.00
Total Revenue	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>
Gross Profit	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>
Expenditures				
Administrative				
Accounting & Auditing				
Computer				
Economic Advisor				
Economic Advisor Software/tools				
Grants Evaluation Costs				
Insurance				
Legal & Professional Services				
Office Space Rent				
Office Supplies				
Payroll Expenses				
Executive Director				
Taxes				
Total Payroll Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Phone, technology, meeting expenses				
Program Administration				
Special Legal Services				
Travel & Per Diem for Board				
Travel & Per Diem for Staff				
Website				
Wire Fees				
Total Administrative	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Funds Distributed	1,885,291.65	-	212,078.19	110,611.63
Total Expenditures	<u>\$ 1,885,291.65</u>	<u>\$ -</u>	<u>\$ 212,078.19</u>	<u>\$ 110,611.63</u>
Net Operating Revenue	<u>\$ 1,314,708.35</u>	<u>\$ 3,200,000.00</u>	<u>\$ 2,987,921.81</u>	<u>\$ 3,089,388.37</u>
Net Revenue	<u>\$ 1,314,708.35</u>	<u>\$ 3,200,000.00</u>	<u>\$ 2,987,921.81</u>	<u>\$ 3,089,388.37</u>

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Triumph Gulf Coast, Inc
Statement of Activity by Class
For the Seven Months Ended July 31, 2020

<u>Okaloosa</u>	<u>Santa Rosa</u>	<u>Wakulla</u>	<u>Walton</u>	<u>Undesignated</u>	<u>TOTAL</u>
3,200,000.00	3,200,000.00	3,200,000.00	3,200,000.00	54,399,999.50	79,999,999.50
\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 54,399,999.50	\$ 79,999,999.50
\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 54,399,999.50	\$ 79,999,999.50
				50,793.00	50,793.00
				5,715.85	5,715.85
				67,289.39	67,289.39
				8,500.00	8,500.00
				55,483.50	55,483.50
				10,530.94	10,530.94
				58,333.31	58,333.31
				7,000.00	7,000.00
				571.79	571.79
				57,011.50	57,011.50
				4,361.38	4,361.38
\$ -	\$ -	\$ -	\$ -	\$ 61,372.88	\$ 61,372.88
				1,855.79	1,855.79
				58,794.75	58,794.75
				58,333.31	58,333.31
				86.33	86.33
				1,074.34	1,074.34
				7,330.00	7,330.00
				100.00	100.00
\$ -	\$ -	\$ -	\$ -	\$ 453,165.18	\$ 453,165.18
			339,651.51	-	2,547,632.98
\$ -	\$ -	\$ -	\$ 339,651.51	\$ 453,165.18	\$ 3,000,798.16
\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 2,860,348.49	\$ 53,946,834.32	\$ 76,999,201.34
\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 2,860,348.49	\$ 53,946,834.32	\$ 76,999,201.34

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Triumph Gulf Coast, Inc
Statement of Activity by Class
For the Seven Months Ended July 31, 2019

	<u>Bay</u>	<u>Escambia</u>	<u>Franklin</u>	<u>Gulf</u>
Revenue				
Settlement Revenue	3,200,000.00	3,200,000.00	3,200,000.00	3,200,000.00
Total Revenue	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>
Gross Profit	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>
Expenditures				
Administrative				
Accounting & Auditing				
Computer				
Depreciation Expense				
Economic Advisor				
Economic Advisor Software/tools				
Grants Evaluation Costs				
Insurance				
Legal & Professional Services				
Office Space Rent				
Office Supplies				
Payroll Expenses				
Executive Director				
Taxes				
Total Payroll Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Phone, technology, meeting expenses				
Program Administration				
Special Legal Services				
Travel & Per Diem for Board				
Travel & Per Diem for Staff				
Website				
Wire Fees				
Total Administrative	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Funds Distributed	1,929,141.45	-	-	-
Total Expenditures	<u>\$ 1,929,141.45</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Operating Revenue	<u>\$ 1,270,858.55</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>
Net Revenue	<u>\$ 1,270,858.55</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>	<u>\$ 3,200,000.00</u>

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Triumph Gulf Coast, Inc
Statement of Activity by Class
For the Seven Months Ended July 31, 2019

<u>Hurricane Relief</u>	<u>Okaloosa</u>	<u>Santa Rosa</u>	<u>Wakulla</u>	<u>Walton</u>	<u>Undesignated</u>	<u>TOTAL</u>
	3,200,000.00	3,200,000.00	3,200,000.00	3,200,000.00	54,400,000.00	80,000,000.00
\$ -	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 54,400,000.00	\$ 80,000,000.00
\$ -	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 54,400,000.00	\$ 80,000,000.00
					75,190.00	75,190.00
					5,715.65	5,715.65
					-	-
					65,969.96	65,969.96
					8,500.00	8,500.00
					16,685.00	16,685.00
					9,157.19	9,157.19
					58,333.31	58,333.31
					7,000.00	7,000.00
					950.96	950.96
					54,818.75	54,818.75
					4,193.63	4,193.63
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,012.38	\$ 59,012.38
					1,311.92	1,311.92
					56,533.40	56,533.40
					58,333.31	58,333.31
					377.28	377.28
					1,519.58	1,519.58
					3,530.00	3,530.00
					90.00	90.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428,209.94	\$ 428,209.94
15,000,000.00	-	-	-	35,000.00	-	16,964,141.45
\$ 15,000,000.00	\$ -	\$ -	\$ -	\$ 35,000.00	\$ 428,209.94	\$ 17,392,351.39
\$ (15,000,000.00)	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,165,000.00	\$ 53,971,790.06	\$ 62,607,648.61
\$ (15,000,000.00)	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,165,000.00	\$ 53,971,790.06	\$ 62,607,648.61

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Triumph Gulf Coast, Inc
Budget vs. Actuals: 2020 Admin - FY20 P&L Classes
For the Month Ended July 31, 2020

	Total		
	Actual	Budget	Over Budget
Revenue			
Settlement Revenue	-	-	-
Total Revenue	\$ -	\$ -	\$ -
Gross Profit	\$ -	\$ -	\$ -
Expenditures			
Administrative			
Accounting & Auditing	3,860.00	9,350.00	(5,490.00)
Computer	816.55	850.00	(33.45)
Economic Advisor	9,612.77	9,612.92	(0.15)
Economic Advisor Software/tools	-	736.92	(736.92)
Grants Evaluation Costs	7,794.00	13,558.33	(5,764.33)
Insurance	1,504.42	1,504.42	-
Legal & Professional Services	8,333.33	8,333.33	-
Office Space Rent	1,000.00	1,000.00	-
Office Supplies	254.00	651.50	(397.50)
Payroll Expenses			
Executive Director	8,144.50	8,144.50	-
Taxes	623.06	623.08	(0.02)
Total Payroll Expenses	\$ 8,767.56	\$ 8,767.58	\$ (0.02)
Phone, technology, meeting expenses	193.66	208.33	(14.67)
Program Administration	8,399.25	8,400.00	(0.75)
Special Legal Services	8,333.33	8,333.33	-
Travel & Per Diem for Board	-	61.92	(61.92)
Travel & Per Diem for Staff	-	2,104.00	(2,104.00)
Website	1,000.00	1,000.00	-
Wire Fees	-	25.50	(25.50)
Total Administrative	\$ 59,868.87	\$ 74,498.08	\$ (14,629.21)
Funds Distributed	459,688.75	-	459,688.75
Total Expenditures	\$ 519,557.62	\$ 74,498.08	\$ 445,059.54
Net Operating Revenue	\$ (519,557.62)	\$ (74,498.08)	\$ (445,059.54)
Net Revenue	\$ (519,557.62)	\$ (74,498.08)	\$ (445,059.54)

See Accountant's Compilation Report

Triumph Gulf Coast, Inc
Budget vs. Actuals: 2020 Admin - FY20 P&L Classes
For the Seven Months Ended July 31, 2020

	Total		
	Actual	Budget	Over Budget
Revenue			
Settlement Revenue	79,999,999.50	80,000,000.00	(0.50)
Total Revenue	\$ 79,999,999.50	\$ 80,000,000.00	\$ (0.50)
Gross Profit	\$ 79,999,999.50	\$ 80,000,000.00	\$ (0.50)
Expenditures			
Administrative			
Accounting & Auditing	50,793.00	65,450.00	(14,657.00)
Computer	5,715.85	5,950.00	(234.15)
Economic Advisor	67,289.39	67,290.44	(1.05)
Economic Advisor Software/tools	8,500.00	5,158.44	3,341.56
Grants Evaluation Costs	55,483.50	94,908.31	(39,424.81)
Insurance	10,530.94	10,530.94	-
Legal & Professional Services	58,333.31	58,333.31	-
Office Space Rent	7,000.00	7,000.00	-
Office Supplies	571.79	4,560.50	(3,988.71)
Payroll Expenses			
Executive Director	57,011.50	57,011.50	-
Taxes	4,361.38	4,361.56	(0.18)
Total Payroll Expenses	\$ 61,372.88	\$ 61,373.06	\$ (0.18)
Phone, technology, meeting expenses	1,855.79	1,458.31	397.48
Program Administration	58,794.75	58,800.00	(5.25)
Special Legal Services	58,333.31	58,333.31	-
Travel & Per Diem for Board	86.33	433.44	(347.11)
Travel & Per Diem for Staff	1,074.34	14,728.00	(13,653.66)
Website	7,330.00	7,000.00	330.00
Wire Fees	100.00	178.50	(78.50)
Total Administrative	\$ 453,165.18	\$ 521,486.56	\$ (68,321.38)
Funds Distributed	2,547,632.98	-	2,547,632.98
Total Expenditures	\$ 3,000,798.16	\$ 521,486.56	\$ 2,479,311.60
Net Operating Revenue	\$ 76,999,201.34	\$ 79,478,513.44	\$ (2,479,312.10)
Net Revenue	\$ 76,999,201.34	\$ 79,478,513.44	\$ (2,479,312.10)

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Triumph Gulf Coast, Inc.
Schedule of Committed Funds
As of July 31, 2020

Project Number	Executed Contract	Bay	Escambia	Franklin
#5 Escambia Co School Board- Workforce Education			2,329,303	
#29 Wakulla County School Board-Career & Tech	X			
#43 Okaloosa Co- Hwy 90 Sewer	X			
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	X			
#49 Panama City Port Authority	X	10,000,000		
#65 Bay Youth Summer Work Fund		48,301		
#69 FSU Marine Lab	X			7,998,678
#72 Whiting Aviation	X			
#98 Walton County Sheriff	X			
#120 City of Pensacola MRO Aviation	X		61,000,000	
#143 Bay County Schools Haney HVAC Program	X	847,955		
#148 Gulf County AgriScience	X			
#153 Gulf County School District	X			
#157 Franklin County School District	X			2,327,322
#180 Gulf County Welding Training	X			
#185 Panama City Industrial Complex	X	20,000,000		
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	X			
#187 Northwest Florida State College Training Center of Excellence	X			
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	X			
#190 Walton Economic Development Alliance US 331 Infrastructure	X			
#191 Apalachicola Regional Airport Fuel Upgrade System				1,059,000
#198 Wakulla County School Board UAS/VSO Certification Program	X			
#200 Franklin County School District Career and Technical Training	X			1,215,000
#202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms				
#207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center	X			
#209 Santa Rosa County Board of County Commissioners, Project Lionheart				
#210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military	X			
#213 Florida's Great Northwest, Education Return on Investment (ROI)	X			
#215 Wakulla SB Lively A&P Expansion Project				
#216 Northwest Florida State College Airframe & Powerplant	X			
#221 Locklin Technical College - Hurricane Michael Skilled Labor Recover Fund	X			
#222 Okalosa Technical College - Hurricane Michael Skilled Labor Recovery Fund	X			
#223 Emerald Coast Technical College	X			
#224 Wakulla School Board	X			
#228 Pensacola State College - Infrastructure and Logistics Training Fund	X		74,000	
#229 Tallahassee Community College - Infrastructure and Logistics Training Fund	X			
Total Committed		<u>30,896,256</u>	<u>63,403,303</u>	<u>12,600,000</u>
Disbursements		<u>(7,743,734)</u>		<u>(212,079)</u>
Total Outstanding Committed Funds		<u>\$ 23,152,522</u>	<u>\$ 63,403,303</u>	<u>\$ 12,387,921</u>
Outlays Dependent on Future Funding			<u>\$ 5,000,000</u>	

See Accountant's Compilation Report

Triumph Gulf Coast, Inc.
Schedule of Committed Funds
As of July 31, 2020

Gulf	Okaloosa	Santa Rosa	Wakulla	Walton	Supplemental	TOTAL
						2,329,303
			3,926,867			3,926,867
	1,500,000					1,500,000
	13,500,000					13,500,000
						10,000,000
						48,301
						7,998,678
		8,523,655				8,523,655
				2,217,965		2,217,965
						61,000,000
						847,955
125,000						125,000
750,000						750,000
						2,327,322
250,000						250,000
						20,000,000
					4,271,683	4,271,683
				2,763,716		2,763,716
					10,728,317	10,728,317
				1,742,407		1,742,407
						1,059,000
			1,780,000			1,780,000
5,147,750						1,215,000
2,200,358						5,147,750
		3,484,728				2,200,358
2,259,063						3,484,728
						2,259,063
					440,000	440,000
			3,250,000			440,000
	7,064,665					3,250,000
		182,000				7,064,665
	200,000					182,000
						200,000
				200,000		200,000
						200,000
						74,000
			276,500			276,500
10,732,171	22,264,665	12,190,383	9,433,367	6,924,088	15,440,000	183,884,233
(316,199)		(560,836)	(429,285)	(469,694)	(15,000,000)	(24,731,827)
\$ 10,415,972	\$ 22,264,665	\$ 11,629,547	\$ 9,004,082	\$ 6,454,394	\$ 440,000	\$ 159,152,406
	\$ 50,600,000					\$ 55,600,000

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