

Triumph Gulf Coast, Inc. Application for Funds

February 2019

***** IMPORTANT *****

Required for ALL Projects in Bay, Franklin, Gulf and Wakulla Counties

Hurricane Michael Application Addendum

For ALL regular project applications not yet approved by the Triumph Gulf Coast Board in Bay, Franklin, Gulf and Wakulla counties:

Please provide documentation of support or continued support for the proposal as a component of the county's post-Hurricane Michael recovery efforts made by the Board of County Commissioners (for each Hurricane Michael impacted county included in the project) on a date after October 10, 2018.

Triumph Gulf Coast, Inc. Trust Fund Application for Funds

Proposal Instructions: The Triumph Gulf Coast, Inc. Trust Fund Grant Application (this document) must be completed by the entity applying for the grant and signed, as applicable, by either the individual applying for funds, an individual authorized to bind the entity applying for funds, a chief elected official, the administrator for the governmental entity or their designee. Please read the Application carefully as some questions may require a separate narrative to be completed. In addition, please complete all Addendums that may be applicable to the proposed project or program.

Triumph Gulf Coast, Inc. will make awards from available funds to projects or programs that meet the priorities for economic recovery, diversification, and enhancement of the disproportionately affected counties. Triumph Gulf Coast, Inc. may make awards for:

- Ad valorem tax rate reduction within disproportionately affected counties;
- Local match requirements of s. 288.0655 for projects in the disproportionately affected counties;
- Public infrastructure projects for construction, expansion, or maintenance which are shown to enhance economic recovery, diversification, and enhancement of the disproportionately affected counties;
- Grants to local governments in the disproportionately affected counties to establish and maintain equipment and trained personnel for local action plans of response to respond to disasters, such as plans created for the Coastal Impacts Assistance Program;
- Grants to support programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties. Eligible programs include those that increase students' technology skills and knowledge; encourage industry certifications; provide rigorous, alternative pathways for students to meet high school graduation requirements; strengthen career readiness initiatives; fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors; and, similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission of Education; encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties;
- Grants to support programs that provide participants in the disproportionately affected counties with transferable, sustainable workforce skills that are not confined to a single employer; and
- Grants to the tourism entity created under s. 288.1226 for the purpose of advertising and promoting tourism and Fresh From Florida, and grants to promote workforce and infrastructure, on behalf of all of the disproportionately affected counties.

Pursuant to Florida Law, Triumph Gulf Coast, Inc. will provide priority consideration to Applications for projects or programs that:

- Generate maximum estimated economic benefits, based on tools and models not generally employed by economic input-output analyses, including cost-benefit, return-on-investment, or dynamic scoring techniques to determine how the long-term economic growth potential of the disproportionately affected counties may be enhanced by the investment.
- Increase household income in the disproportionately affected counties above national average household income.
- Leverage or further enhance key regional assets, including educational institutions, research facilities, and military bases.
- Partner with local governments to provide funds, infrastructure, land, or other assistance for the project.
- Benefit the environment, in addition to the economy.
- Provide outcome measures.
- Partner with K-20 educational institutions or school districts located within the disproportionately affected counties as of January 1, 2017.
- Are recommended by the board of county commissioners of the county in which the project or program will be located.
- Partner with convention and visitor bureaus, tourist development councils, or chambers of commerce located within the disproportionately affected counties.

Additionally, the Board of Triumph Gulf Coast, Inc. may provide discretionary priority to consideration of Applications for projects and programs that:

- Are considered transformational for the future of the Northwest Florida region.
- May be consummated quickly and efficiently.
- Promote net-new jobs in the private sector with an income above regional average household income.
- Align with Northwest Florida FORWARD, the regional strategic initiative for Northwest Florida economic transformation.
- Create net-new jobs in targeted industries to include: aerospace and defense, financial services/shared services, water transportation, artificial intelligence, cybersecurity, information technology, manufacturing, and robotics.
- Promote industry cluster impact for unique targeted industries.
- Create net-new jobs with wages above national average wage (*e.g.*, similar to EFI QTI program, measured on graduated scale).
- Are located in Rural Area of Opportunity as defined by the State of Florida (DEO).
- Provide a wider regional impact versus solely local impact.
- Align with other similar programs across the regions for greater regional impact, and not be duplicative of other existing projects or programs.
- Enhance research and innovative technologies in the region.
- Enhance a targeted industry cluster or create a Center of Excellence unique to Northwest Florida.
- Create a unique asset in the region that can be leveraged for regional growth of targeted industries.

- Demonstrate long-term financial sustainability following Triumph Gulf Coast, Inc. funding.
- Leverage funding from other government and private entity sources.
- Provide local investment and spending.
- Are supported by more than one governmental entity and/or private sector companies, in particular proposed projects or programs supported by more than one county in the region.
- Provide clear performance metrics over duration of project or program.
- Include deliverables-based payment system dependent upon achievement of interim performance metrics.
- Provide capacity building support for regional economic growth.
- Are environmentally conscious and business focused.
- Include Applicant and selected partners/vendors located in Northwest Florida.

Applications will be evaluated and scored based on compliance with the statutory requirements of the Triumph Gulf Coast legislation, including but not limited to the priorities identified therein and the geographic region served by the proposed project or program.

Applicant Information

Name of Individual (if applying in individual capacity): _____

Name of Entity/Organization: Santa Rosa County Board of County Commissioners

Background of Applicant Individual/Entity/Organization: _____

Santa Rosa County is a unit of government established by Florida law

(If additional space is needed, please attach a Word document with your entire answer.)

Federal Employer Identification Number: 59-6000842

Contact Information:

Primary Contact Information: Mr. Shannon Ogletree

Title: Director, Santa Rosa Economic Development Office (EDO)

Mailing Address: 6491 Caroline Street, Suite 4
Milton, Florida 32570

Phone: 850-623-0174

Email: shannon@santarosa.fl.gov

Website: www.santarosaedo.com

Identify any co-applicants, partners, or other entities or organizations that will have a role in the proposed project or program and such partners proposed roles.

This project is in support of Project Induction, Project O'Brother, and Project Hard Metal - three manufacturing companies looking to expand into Santa Rosa Industrial Park East, bringing \$22 million in capital investment and 170 jobs.

(If additional space is needed, please attach a Word document with your entire answer.)

Total amount of funding requested from Triumph Gulf Coast: \$6,000,000

Has the applicant in the past requested or applied for funds for all or part of the proposed project/program?

☐ Yes ☒ No

If yes, please provide detailed information concerning the prior request for funding, including:

- the date the request/application for funding was made;
- the source to which the request/application for funding was made,
- the results of the request/application for funding, and
- projected or realized results and/or outcomes from prior funding.

(If additional space is needed, please attach a Word document with your entire answer.)

Describe the financial status of the applicant and any co-applicants or partners:

The most recent audit of the county's financial status showed the county as financially sound. The audit was performed on the Consolidated Annual Financial Report for Period Ending September 30, 2019 by Warren Averitt CPAs and Advisors, whose findings were in a letter signed March 20, 2020.

In a separate attachment, please provide financial statements or information that details the financial status of the applicant and any co-applicants or partners.

Please see Attachment 1 Financial Status.

Has the applicant or any co-applicants, partners or any associated or affiliated entities or individuals filed for bankruptcy in the last ten (10) years?

☐ Yes ☒ No

If yes, please identify the entity or individual that filed for bankruptcy and the date of filing.

(If additional space is needed, please attach a Word document with your entire answer.)

Eligibility

Pursuant to Section 288.8017, Triumph Gulf Coast, Inc. was created to make awards from available funds to projects or programs that meet the priorities for economic recovery, diversification, and enhancement of the disproportionately affected counties. The disproportionately affected counties are: Bay County, Escambia County, Franklin County, Gulf County, Okaloosa County, Santa Rosa County, Walton County, or Wakulla County. *See*, Section 288.08012.

1. From the choices below, please check the box that describes the purpose of the proposed project or program (check all that apply):

- ☐ Ad valorem tax rate reduction within disproportionately affected counties;
- ☐ Local match requirements of s. 288.0655 for projects in the disproportionately affected counties;
- ☒ Public infrastructure projects for construction, expansion, or maintenance which are shown to enhance economic recovery, diversification, and enhancement of the disproportionately affected counties;
- ☐ Grants to local governments in the disproportionately affected counties to establish and maintain equipment and trained personnel for local action plans of response to respond to disasters, such as plans created for the Coastal Impacts Assistance Program;
- ☐ Grants to support programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties. Eligible programs include those that increase students' technology skills and knowledge; encourage industry certifications; provide rigorous, alternative pathways for students to meet high school graduation requirements; strengthen career readiness initiatives; fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors; and, similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission of Education, encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties;
- ☐ Grants to support programs that provide participants in the disproportionately affected counties with transferable, sustainable workforce skills that are not confined to a single employer; and
- ☐ Grants to the tourism entity created under s. 288.1226 for the purpose of advertising and promoting tourism and Fresh From Florida, and grants to promote workforce and infrastructure, on behalf of all of the disproportionately affected counties.

2. Provide the title and a detailed description of the proposed project or program, including the location of the proposed project or program, a detailed description of, and quantitative evidence demonstrating how the proposed project or program will promote economic recovery, diversification, and enhancement of the disproportionately affected counties, a proposed timeline for the proposed project or program, and the disproportionately affected counties that will be impacted by the proposed project or program.

The Santa Rosa Economic Development Office has been engaged with three manufacturing companies seeking to expand into the Santa Rosa Industrial Park East. This project proposes to construct approximately 1.5 miles of roadway and utility infrastructure at SRIP East to accommodate the expansion of three manufacturing companies. The 120-acre industrial site is currently inaccessible to potential tenants.

This project would have a transformational impact on Santa Rosa County in that it would provide a high number of well paying jobs, at 115% of the average county wage (EFI State of Florida Incentives Average Wage Requirements), while also strengthening the manufacturing industry in North West Florida. As communities are struggling to evaluate the impacts of the COVID-19 pandemic on their economies, strengthening of the manufacturing sector is more important than ever.

Approximate Project Parameters:

Number of Jobs: 170 individuals

Average Wage: \$41,770

Capital Investment: \$22 Million

The Triumph funding will be used to complete infrastructure construction to the Santa Rosa Industrial Park East, specifically to allow three manufacturing companies to expand into the site. The companies would construct a 200,000 square foot facility, a 20,000 square foot facility, and a 15,000 square foot facility, respectively. Infrastructure improvements would include construction of approximately 1.5 miles of roadway, construction of two retention ponds, installation of a gravity sewer system, a new lift station and new force main, and realignment of a sports field and facilities.

All improvements will be on a county owned and maintained property or easement. All improvements will also benefit future tenants on the remaining acres of the Florida First Site.

Please see Attachment 2 Map.

3. Explain how the proposed project or program is considered transformational and how it will effect the disproportionately affected counties in the next ten (10) years.

Please see Attachment 3.

(If additional space is needed, please attach a Word document with your entire answer.)

4. Describe data or information available to demonstrate the viability of the proposed project or program.

The project is considered viable from the perspective of permitting, design and construction. Santa Rosa County has successfully implemented similar grant funded Industrial Park infrastructure projects. The project is currently at 60% design, Phase I Environmental Assessments have been completed, there are no wetland, historical, protected species concerns.

The Board of County Commissioners indicated support for this project at the July 9th Regular Meeting, and there are no concerns or obstacles moving forward.

5. Describe how the impacts to the disproportionately affected counties will be measured long term.

The impacts will be measured by reviewing the following indicators over a ten year period: (1) number of jobs, (2) average wage, and (3) amount of capital investment.

6. Describe how the proposed project or program is sustainable. (Note: Sustainable means how the proposed project or program will remain financially viable and continue to perform in the long-term after Triumph Gulf Coast, Inc. funding.)

The Triumph funding will be used to complete infrastructure construction to the Santa Rosa Industrial Park East specifically to allow three manufacturing companies to expand into the site. The infrastructure will be owned and maintained by the county.

7. Describe how the deliverables for the proposed project or program will be measured.
Santa Rosa EDO and Engineering Department have an established track record of measuring deliverables for infrastructure projects. They will be measured according to the specifications detailed in the bid packages and contracts. An engineering firm will be hired to provide construction engineering and inspection (CEI) services.

Priorities

1. Please check the box if the proposed project or program will meet any of the following priorities (check all that apply):

- ☒ Generate maximum estimated economic benefits, based on tools and models not generally employed by economic input-output analyses, including cost-benefit, return-on-investment, or dynamic scoring techniques to determine how the long-term economic growth potential of the disproportionately affected counties may be enhanced by the investment.
- ☒ Increase household income in the disproportionately affected counties above national average household income.
- ☐ Leverage or further enhance key regional assets, including educational institutions, research facilities, and military bases.

- ☒ Partner with local governments to provide funds, infrastructure, land, or other assistance for the project.
- ☐ Benefit the environment, in addition to the economy.
- ☒ Provide outcome measures.
- ☐ Partner with K-20 educational institutions or school districts located within the disproportionately affected counties as of January 1, 2017.
- ☒ Are recommended by the board of county commissioners of the county in which the project or program will be located.
- ☐ Partner with convention and visitor bureaus, tourist development councils, or chambers of commerce located within the disproportionately affected counties.

2. Please explain how the proposed project meets the priorities identified above.

Generate maximum estimated economic benefits...

Although a formal economic analysis has not yet been conducted, the long term economic growth potential of adding 170 high-paying jobs in the manufacturing sector will no doubt have a profound impact.

Increase household income...

The manufacturing companies will hire 170 employees total at \$41,770 average wage, which is more than 115% the county average wage.

Provide outcome measures...

The outcome measures will be a review of the following indicators: (1) number of jobs (2) average wage, (3) amount of capital investment.

Are recommended by the board of county commissioners...

The project application was approved by the Santa Rosa Board of County Commissioners at their regular meeting on July 9, 2020.

3. Please explain how the proposed project or program meets the discretionary priorities identified by the Board.

Please see Attachment 4.

4. In which of the eight disproportionately affected county/counties is the proposed project or program located? (Circle all that apply)

Escambia Santa Rosa Okaloosa Walton Bay Gulf Franklin Wakulla

5. Was this proposed project or program on a list of proposed projects and programs submitted to Triumph Gulf Coast, Inc., by one (or more) of the eight disproportionately affected Counties as a project and program located within its county?

☒ Yes ☐ No

If yes, list all Counties that apply: Santa Rosa County

6. Does the Board of County Commissioners for each County listed in response to question 5, above, recommend this project or program to Triumph?

☒ Yes ☐ No

****Please attach proof of recommendation(s) from each County identified.**

Approvals and Authority

1. If the Applicant is awarded grant funds based on this proposal, what approvals must be obtained before Applicant can execute an agreement with Triumph Gulf Coast, Inc.?
If awarded, the County Attorney will review the agreement and it will be on the agenda of a BOCC meeting for the Board to authorize the Chairman to sign the agreement. No other approvals are needed.
2. If approval of a board, commission, council or other group is needed prior to execution of an agreement between the entity and Triumph Gulf Coast:
 - A. Provide the schedule of upcoming meetings for the group for a period of at least six months.
 - B. State whether that group can hold special meetings, and if so, upon how many days' notice.

Please see Attachment 5 Schedule of BOCC meetings. In addition, the BOCC can hold special meetings with 7 days notice.

3. Describe the timeline for the proposed project or program if an award of funding is approved, including milestones that will be achieved following an award through completion of the proposed project or program.

Please see Attachment 6 Timeline.

4. Attach evidence that the undersigned has all necessary authority to execute this proposal on behalf of the entity applying for funding. This evidence may take a variety of forms, including but not limited to: a delegation of authority, citation to relevant laws or codes, policy documents, etc. In addition, please attach any support letters from partners. *Please see Attachment 7 BOCC Authority.*

Funding and Budget:

Pursuant to Section 288.8017, awards may not be used to finance 100 percent of any project or program. An awardee may not receive all of the funds available in any given year.

1. Identify the amount of funding sought from Triumph Gulf Coast, Inc. and the time period over which funding is requested.

[\\$6 million is requested over 36 months.](#)

2. What percentage of total program or project costs does the requested award from Triumph Gulf Coast, Inc. represent? (Please note that an award of funding will be for a defined monetary amount and will not be based on percentage of projected project costs.)

[This Triumph request is 21% of the total project cost.](#)

3. Please describe the types and number of jobs expected from the proposed project or program and the expected average wage.

[NAICS Code 331410, Nonferrous Metal \(except Aluminum\) Smelting and Refining - 50 jobs at \\$41,770. NAICS Code 3327, Machine Shop; Turned Product; and Screw, Nut, and Bolt Manufacturing - 60 jobs at \\$41,770. The remaining 60 jobs will be focused on NAICS Code 33.](#)

4. Does the potential award supplement but not supplant existing funding sources? If yes, describe how the potential award supplements existing funding sources.

☒ Yes ☐ No

[Yes, the award does not supplant existing funding sources because no other funds have been identified at this point. It does supplement the overall expenditures.](#)

5. Please provide a Project/Program Budget. Include all applicable costs and other funding sources available to support the proposal.

[See Budget Attachment](#)

- C. Provide a detailed budget narrative, including the timing and steps necessary to obtain the funding and any other pertinent budget-related information.

The project budget shown includes capital investment by three companies to construct three manufacturing facilities on a total of 48 acres, the cost Santa Rosa County has expended to date to bring the project to 60% design, and the cost to complete the design and construct necessary infrastructure to the site.

The companies are ready to break ground on their facility as soon as they are able to access the site. As such, Santa Rosa County will expedite bidding and construction. Santa Rosa Industrial Park East is a Gulf Power Certified Site, and as such the following have been completed:

- Phase I Environmental Assessment has been completed
- Title Search
- Wetlands Delineation
- Geotechnical Study
- Archeological Study
- Endangered Species

Santa Rosa County will begin the bid process for the project as soon as funding is awarded. The construction is expected to take 18 months, with the companies beginning facility construction as soon as the sites are accessible.

Applicant understands that the Triumph Gulf Coast, Inc. statute requires that the award contract must include provisions requiring a performance report on the contracted activities, must account for the proper use of funds provided under the contract, and must include provisions for recovery of awards in the event the award was based upon fraudulent information or the awardee is not meeting the performance requirements of the award.

☒ Yes ☐ No

Applicant understands that awardees must regularly report to Triumph Gulf Coast, Inc. the expenditure of funds and the status of the project or program on a schedule determined by Triumph Gulf Coast, Inc.

☒ Yes ☐ No

Applicant acknowledges that Applicant and any co-Applicants will make books and records and other financial data available to Triumph Gulf Coast, Inc. as necessary to measure and confirm performance metrics and deliverables.

☒ Yes ☐ No

Applicant acknowledges that Triumph Gulf Coast, Inc. reserves the right to request additional information from Applicant concerning the proposed project or program.

☒ Yes ☐ No

ADDENDUM FOR INFRASTRUCTURE PROPOSALS:

1. Program Requirements

- A. Is the infrastructure owned by the public?
☒ Yes ☐ No
- B. Is the infrastructure for public use or does it predominately benefit the public?
☒ Yes ☐ No
- C. Will the public infrastructure improvements be for the exclusive benefit of any single company, corporation or business entity?
☐ Yes ☒ No
- D. Provide a detailed explanation of how the public infrastructure improvements will connect to a broader economic development vision for the community and benefit additional current and future businesses.

Santa Rosa County since 2010 is one of the 10 fastest growing counties in Florida and within the top 5% of the fastest growing counties in the US. With a current population of approximately 170,000 and an estimated annual population growth rate of 1.9%, more good paying jobs are needed in the area.

This project connects to a broader economic vision of diversifying jobs so that the economy is not dependent on tourism or the military, and supports our growing population.
- E. Provide a detailed description of, and quantitative evidence demonstrating how the proposed public infrastructure project will promote:
- Economic recovery,
 - Economic Diversification,
 - Enhancement of the disproportionately affected counties,
 - Enhancement of a Targeted Industry.

Please see Attachment 8.

2. Additional Information

- A. Is this project an expansion of existing infrastructure project?
☐ Yes ☒ No
- B. Provide the proposed beginning commencement date and number of days required to complete construction of the infrastructure project.

If the project was awarded on January 1, 2021, the project would be completed in 36 months.

- C. What is the location of the public infrastructure? (Provide the road number, if applicable.)

Santa Rosa Industrial Park East is located off of Jeff Ates Road in the unincorporated area of central Santa Rosa County. Parcel id# 28-2N-27-0000-00500-0000.

- D. Who is responsible for maintenance and upkeep? (Indicate if more than one are applicable.)

Santa Rosa County Board of County Commissioners

- E. What permits are necessary for the infrastructure project?

NWFWMD stormwater, wetlands, FDEP potable water and sewer, SRC land use and stormwater

Detail whether required permits have been secured, and if not, detail the timeline for securing these permits. Additionally, if any required permits are local permits, will these permits be prioritized?

Permits have been secured.

- F. What is the future land use and zoning designation on the proposed site of the Infrastructure improvement, and will the improvements conform to those uses?

Future land use is Industrial. Zoning designation is M2 General Industrial which is designed to accommodate heavy manufacturing, processing, fabrication, and other activities. Improvements will conform to the uses.

- G. Will an amendment to the local comprehensive plan or a development order be required on the site of the proposed project or on adjacent property to accommodate the infrastructure and potential current or future job creation opportunities? If yes, please detail the timeline
☐ Yes ☒ No
-

(If additional space is needed, please attach a Word document with your entire answer.)

- H. Does this project have a local match amount? If yes, please describe the entity providing the match and the amount.
☒ Yes ☐ No

Total match is \$22,136,149. Santa Rosa County BOCC has expended \$136,149 for 60% project design. The combined capital investment for Project Induction, Project O'Brother, and Project Hard Metal will total \$22 million.

- I. Provide any additional information or attachments to be considered for this proposal.

No other attachments are provided.

ADDENDUM FOR WORKFORCE TRAINING PROPOSALS

1. Program Requirements

- A. Will this proposal supports programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties? If yes, please identify where the campuses are located and provide details on how the proposed programs will prepare students for future occupations and at which K-20 institutions that programs will be provided.

☐ Yes ☐ No

(If additional space is needed, please attach a Word document with your entire answer.)

- B. Will the proposed program (check all that apply):

- ☐ Increase students' technology skills and knowledge
- ☐ Encourage industry certifications
- ☐ Provide rigorous, alternative pathways for students to meet high school graduation requirements
- ☐ Strengthen career readiness initiatives
- ☐ Fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors
- ☐ Encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties (similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission on Education)

For each item checked above, describe how the proposed program will achieve these goals

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Will this proposal provide participants in the disproportionately affected counties with transferable, sustainable workforce skills but not confined to a single employer? If yes, please provide details.

☐ Yes ☐ No

(If additional space is needed, please attach a Word document with your entire answer.)

- D. Identify the disproportionately affected counties where the proposed programs will operate or provide participants with workforce skills.

(If additional space is needed, please attach a Word document with your entire answer.)

- E. Provide a detailed description of, and quantitative evidence demonstrating how the proposed project or program will promote:
- Economic recovery,
 - Economic Diversification,
 - Enhancement of the disproportionately affected counties,
 - Enhancement of a Targeted Industry.

(If additional space is needed, please attach a Word document with your entire answer.)

2. Additional Information

- A. Is this an expansion of an existing training program? Is yes, describe how the proposed program will enhance or improve the existing program and how the proposal program will supplements but not supplant existing funding sources.
- ☐ Yes ☐ No

(If additional space is needed, please attach a Word document with your entire answer.)

- B. Indicate how the training will be delivered (*e.g.*, classroom-based, computer based, other).
- If in-person, identify the location(s) (*e.g.*, city, campus, etc.) where the training will be available.

If computer-based, identify the targeted location(s) (e.g., city, county) where the training will be available.

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Identify the number of anticipated enrolled students and completers.

(If additional space is needed, please attach a Word document with your entire answer.)

- D. Indicate the length of the program (e.g, quarters, semesters, weeks, months, etc.) including anticipated beginning and ending dates.

(If additional space is needed, please attach a Word document with your entire answer.)

- E. Describe the plan to support the sustainability of the proposed program.

(If additional space is needed, please attach a Word document with your entire answer.)

- F. Identify any certifications, degrees, etc. that will result from the completion of the program.

(If additional space is needed, please attach a Word document with your entire answer.)

- G. Does this project have a local match amount? If yes, please describe the entity providing the match and the amount.

☐ Yes

☐ No

(If additional space is needed, please attach a Word document with your entire answer.)

- H. Provide any additional information or attachments to be considered for this proposal.
-

(If additional space is needed, please attach a Word document with your entire answer.)

ADDENDUM FOR AD VALOREM TAX RATE REDUCTION:

1. Program Requirements

- A. Describe the property or transaction that will be supported by the ad valorem tax rate reduction.

(If additional space is needed, please attach a Word document with your entire answer.)

- B. Provide a detailed explanation of how the ad valorem tax rate reduction will connect to a broader economic recovery, diversification, enhancement of the disproportionately affected counties and/or enhancement of a targeted industry.

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Provide a detailed description of the quantitative evidence demonstrating how the proposed ad valorem tax reduction will promote:
- Economic recovery,
 - Economic Diversification,
 - Enhancement of the disproportionately affected counties,
 - Enhancement of a Targeted Industry.

(If additional space is needed, please attach a Word document with your entire answer.)

2. Additional Information

- A. What is the location of the property or transaction that will be supported by the ad valorem tax rate reduction?

(If additional space is needed, please attach a Word document with your entire answer.)

- B. Detail the current status of the property or transaction that will be supported by the ad valorem tax rate reduction and provide a detailed description of when and how the ad valorem tax rate reduction will be implemented.

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Does this proposed project have a local match amount? If yes, please describe the entity providing the match and the amount.
☐ Yes ☐ No

(If additional space is needed, please attach a Word document with your entire answer.)

- D. Provide any additional information or attachments to be considered for this proposal.

(If additional space is needed, please attach a Word document with your entire answer.)

**ADDENDUM FOR LOCAL MATCH REQUIREMENTS OF SECTION 288.0655,
FLORIDA STATUTES**

1. Program Requirements

- A. Describe the local match requirements of Section 288.0655 and the underlying project, program or transaction that will be funded by the proposed award.

(If additional space is needed, please attach a Word document with your entire answer.)

- B. Provide a detailed explanation of how the local match requirements and the underlying project or program will connect to a broader economic recovery, diversification, enhancement of the disproportionately affected counties and/or enhancement of a targeted industry.

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Provide a detailed description of, and quantitative evidence demonstrating how the proposed local match requirements will promote:
- Economic recovery,
 - Economic Diversification,
 - Enhancement of the disproportionately affected counties,
 - Enhancement of a Targeted Industry.

(If additional space is needed, please attach a Word document with your entire answer.)

2. Additional Information

- A. What is the location of the property or transaction that will be supported by the local match requirements?

(If additional space is needed, please attach a Word document with your entire answer.)

- B. Detail the current status of the property or transaction that will be supported by the local match requirement and provide a detailed description of when and how the local match requirement will be implemented.

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Provide any additional information or attachments to be considered for this proposal.

(If additional space is needed, please attach a Word document with your entire answer.)

ADDENDUM FOR LOCAL ACTION PLAN

1. Program Requirements

- A. Describe how the proposed award will establish and maintain equipment and trained personnel for local action plans of response to respond to disasters.
- B. Describe the type and amount of equipment and trained personnel that will be established or maintained by the proposed award.
- C. Identify the specific local action plans (*e.g.*, Coastal Impacts Assistance Program) that will benefit from the proposed award.
- D. Provide a detailed explanation of how the proposed award will connect to a broader economic recovery, diversification, enhancement of the disproportionately affected counties and/or enhancement of a targeted industry.

(If additional space is needed, please attach a Word document with your entire answer.)

- E. Provide a detailed description of the quantitative evidence demonstrating how the proposed will promote:
 - Economic recovery,
 - Economic Diversification,
 - Enhancement of the disproportionately affected counties,
 - Enhancement of a Targeted Industry.

(If additional space is needed, please attach a Word document with your entire answer.)

2. Additional Information

- A. What is the location of the local action program that will be supported by the proposed award?

(If additional space is needed, please attach a Word document with your entire answer.)

- B. Detail the current status of the local action plans (*e.g.*, new plans, existing plans, etc.) that will be supported by the proposed award and provide a detailed description of when and how the proposed award will be implemented.

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Provide any additional information or attachments to be considered for this proposal.

(If additional space is needed, please attach a Word document with your entire answer.)

ADDENDUM FOR ADVERTISING/PROMOTION

1. Program Requirements

- A. Is the applicant a tourism entity created under s. 288.1226, Florida Statutes?

☐ Yes ☐ No

- B. Does the applicant advertise and promote tourism and Fresh From Florida? If yes, provide details on how it advertises and promotes tourism and Fresh From Florida.

☐ Yes ☐ No

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Does the proposed award promote workforce and infrastructure on behalf of the disproportionately affected counties? If yes, describe how workforce and infrastructure is promoted on behalf of the disproportionately affected counties.

☐ Yes ☐ No

(If additional space is needed, please attach a Word document with your entire answer.)

- D. Provide a detailed explanation of how the proposed award will connect to a broader economic recovery, diversification, enhancement of the disproportionately affected counties and/or enhancement of a targeted industry.
-

(If additional space is needed, please attach a Word document with your entire answer.)

- E. Provide a detailed description of the quantitative evidence demonstrating how the proposed will promote:

- Economic recovery,
 - Economic Diversification,
 - Enhancement of the disproportionately affected counties,
 - Enhancement of a Targeted Industry.
-

(If additional space is needed, please attach a Word document with your entire answer.)

2. Additional Information

- A. Describe the advertising and promotion mediums and locations where the advertising and promotion will occur.

(If additional space is needed, please attach a Word document with your entire answer.)

- B. Detail the current status of the advertising and promotion (*e.g.*, new plans, existing plans, etc.) that will be supported by the proposed award and provide a detailed description of when and how the proposed award will be implemented.

(If additional space is needed, please attach a Word document with your entire answer.)

- C. Provide any additional information or attachments to be considered for this proposal.

(If additional space is needed, please attach a Word document with your entire answer.)

I, the undersigned, do hereby certify that I have express authority to sign this proposal on my behalf or on behalf of the above-described entity, organization, or governmental entity:

Name of Applicant: Santa Rosa County Board of County Commissioners

Name and Title of Authorized Representative: W.D. "Don" Salter, Chairman

Representative Signature: Don Salter

Signature Date: September 09, 2020



316 South Baylen Street, Suite 300
Pensacola, FL 32502
warrenaverett.com

INDEPENDENT AUDITORS' REPORT

The Honorable Board of County Commissioners
Santa Rosa County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Santa Rosa County, Florida, (the "County") as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules for the general fund, road and bridge fund, and the local option sales tax fund, the schedules of proportionate share of the net pension liability, the schedules of the County's contributions, the schedules of changes in total liability and related ratios for other post-employment benefits, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining individual fund statements and budgetary comparison schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining individual fund statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining individual fund statements and budgetary comparison schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2020 tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Warren Averett, LLC

March 20, 2020
Pensacola, Florida

BASIC FINANCIAL STATEMENTS

Santa Rosa County, Florida

STATEMENT OF NET POSITION

September 30, 2019

| ASSETS | Governmental Activities | Business-type Activities | Total |
|---|----------------------------|-----------------------------|--------------------|
| Cash and cash equivalents | \$ 80,901,800 | \$ 15,600,374 | \$ 96,502,174 |
| Investments | 1,833,691 | 10,508,753 | 12,342,444 |
| Receivables, net | 14,725,390 | 1,261,896 | 15,987,286 |
| Inventory | 387,233 | -- | 387,233 |
| Capital assets, net | | | |
| Nondepreciable | 40,722,228 | 13,121,490 | 53,843,718 |
| Depreciable | 124,300,139 | 13,161,554 | 137,461,693 |
| Total assets | <u>262,870,481</u> | <u>53,654,067</u> | <u>316,524,548</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred outflows on pension | 25,415,812 | 985,298 | 26,401,110 |
| Deferred outflows on health insurance subsidy | 3,235,997 | 187,084 | 3,423,081 |
| Total deferred outflows of resources | <u>28,651,809</u> | <u>1,172,382</u> | <u>29,824,191</u> |
| LIABILITIES | | | |
| Accounts payable | 7,406,468 | 1,527,389 | 8,933,857 |
| Contracts payable | 409,650 | -- | 409,650 |
| Accrued wages payable | 2,044,944 | 138,003 | 2,182,947 |
| Interest payable | 45,142 | -- | 45,142 |
| Due to other governments | 513,636 | 53,874 | 567,510 |
| Deposits | 257,720 | 275,678 | 533,398 |
| Unearned revenue | 281,366 | -- | 281,366 |
| Noncurrent liabilities | | | |
| Due within one year | 5,709,416 | 853,780 | 6,563,196 |
| Due in more than one year | 95,354,707 | 22,191,625 | 117,546,332 |
| Total liabilities | <u>112,023,049</u> | <u>25,040,349</u> | <u>137,063,398</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred inflows on pension | 4,329,835 | 204,772 | 4,534,607 |
| Deferred inflows on health insurance subsidy | 1,468,754 | 99,976 | 1,568,730 |
| Deferred inflows on OPEB | 1,156,093 | 70,799 | 1,226,892 |
| Total deferred inflows of resources | <u>6,954,682</u> | <u>375,547</u> | <u>7,330,229</u> |

Continued ...

Santa Rosa County, Florida

STATEMENT OF NET POSITION (Continued)

September 30, 2019

| NET POSITION | Governmental Activities | Business-type Activities | Total |
|-----------------------------------|----------------------------|-----------------------------|-----------------------|
| Net investment in capital assets | 160,555,326 | 25,192,457 | 185,747,783 |
| Restricted for: | | | |
| Communications | 934,539 | -- | 934,539 |
| Drivers education | 265,471 | -- | 265,471 |
| Boating improvement | 663,314 | -- | 663,314 |
| Domestic violence | 209,227 | -- | 209,227 |
| Pollworker recruitment | 1,887 | -- | 1,887 |
| Federal elections | 5,114 | -- | 5,114 |
| Voter education | 1,369 | -- | 1,369 |
| Navarre Beach Bridge maintenance | 326,802 | -- | 326,802 |
| Infrastructure development | 5,046,672 | -- | 5,046,672 |
| Law Enforcement Trust Fund | 80,443 | -- | 80,443 |
| Crime prevention | 436,607 | -- | 436,607 |
| Mosquito control | 57,249 | -- | 57,249 |
| Federal and state grants | 3,057,264 | -- | 3,057,264 |
| Enhanced 911 system | 500,540 | -- | 500,540 |
| Tourist development | 1,716,969 | -- | 1,716,969 |
| State Housing Improvement Program | 385,786 | -- | 385,786 |
| Flood Mitigation | 383,722 | -- | 383,722 |
| Fire prevention and control | 566,940 | -- | 566,940 |
| Road and sewer construction | 883,229 | -- | 883,229 |
| Canal maintance | 116,964 | -- | 116,964 |
| Street lighting | 101,213 | -- | 101,213 |
| Beach restoration | 18,596 | -- | 18,596 |
| Court equipment and technology | 769,680 | -- | 769,680 |
| Records modernization trust fund | 654,708 | -- | 654,708 |
| Law enforcement training | 83,448 | -- | 83,448 |
| Inmate welfare purchases | 758,914 | -- | 758,914 |
| Unrestricted | (6,037,434) | 4,218,096 | (1,819,338) |
| Total net position | <u>\$ 172,544,559</u> | <u>\$ 29,410,553</u> | <u>\$ 201,955,112</u> |

The accompanying notes are an integral part of these financial statements.

Santa Rosa County, Florida
STATEMENT OF ACTIVITIES

Year ended September 30, 2019

| Functions/Programs: | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets | | | |
|--|------------------|----------------------|------------------------------------|---|-------------------------|--------------------------|-----------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
| Governmental activities: | | | | | | | |
| General government | \$ 44,503,615 | \$ 21,834,143 | \$ 4,259,930 | \$ 75,000 | \$ (18,334,542) | | \$ (18,334,542) |
| Public safety | 67,942,445 | 5,112,437 | 759,867 | 453,358 | (61,616,783) | | (61,616,783) |
| Physical environment | 13,076,259 | 6,253,640 | 877,925 | 458,560 | (5,486,134) | | (5,486,134) |
| Transportation | 12,129,579 | 61,917 | 231,627 | 7,383,946 | (4,452,089) | | (4,452,089) |
| Economic environment | 5,923,430 | -- | 446,840 | 5,027,658 | (448,932) | | (448,932) |
| Human services | 5,268,916 | 40,422 | 425,133 | -- | (4,803,361) | | (4,803,361) |
| Culture and recreation | 5,884,463 | 548,804 | 1,212,869 | -- | (4,122,790) | | (4,122,790) |
| Interest on long-term debt | 104,063 | -- | -- | -- | (104,063) | | (104,063) |
| T total governmental activities | 154,832,770 | 33,851,363 | 8,214,191 | 13,398,522 | (99,368,694) | | (99,368,694) |
| Business-type activities: | | | | | | | |
| Navarre Beach water and sewer | 2,466,621 | 2,377,243 | -- | -- | | \$ (89,378) | (89,378) |
| Inspections | 2,048,065 | 3,252,216 | -- | -- | | 1,204,151 | 1,204,151 |
| Peter Prince Airport | 575,137 | 305,168 | -- | 262,564 | | (7,405) | (7,405) |
| Landfill | 6,825,399 | 11,399,817 | -- | 67,088 | | 4,641,506 | 4,641,506 |
| T total business-type activities | 11,915,222 | 17,334,444 | -- | 329,652 | | 5,748,874 | 5,748,874 |
| T total | 166,747,992 | 51,185,807 | 8,214,191 | 13,728,174 | (99,368,694) | 5,748,874 | (93,619,820) |
| General revenues: | | | | | | | |
| Taxes | | | | | | | |
| Property taxes | | | | | | | |
| Sales, use and fuel taxes | | | | | | | |
| Communication services taxes | | | | | | | |
| Grants and contributions not restricted to specific programs | | | | | | | |
| Unrestricted investment earnings | | | | | | | |
| Miscellaneous | | | | | | | |
| Gain on sale of assets | | | | | | | |
| Transfers | | | | | | | |
| Total general revenues and transfers | | | | | | | |
| Change in net position | | | | | | | |
| | | | | | 56,284,626 | -- | 56,284,626 |
| | | | | | 23,346,073 | -- | 23,346,073 |
| | | | | | 1,135,739 | -- | 1,135,739 |
| | | | | | 17,227,434 | -- | 17,227,434 |
| | | | | | 1,760,570 | 708,723 | 2,469,293 |
| | | | | | 2,840,406 | 30,111 | 2,870,517 |
| | | | | | -- | (54,717) | (54,717) |
| | | | | | 444,116 | (444,116) | -- |
| | | | | | 103,038,964 | 240,001 | 103,278,965 |
| | | | | | 3,670,270 | 5,988,875 | 9,659,145 |
| Net position - beginning | | | | | | | |
| | | | | | 168,874,289 | 23,421,678 | 192,295,967 |
| Net position - ending | | | | | | | |
| | | | | | \$ 172,544,559 | \$ 29,410,553 | \$ 201,955,112 |

The accompanying notes are an integral part of these financial statements.

Santa Rosa County, Florida

**BALANCE SHEET
GOVERNMENTAL FUNDS**

September 30, 2019

| ASSETS | General | Road and Bridge | Local Option Sales Tax | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|---------------------|------------------------------|--------------------------------|--------------------------------|
| Cash and cash equivalents | \$ 42,089,424 | \$ 3,246,747 | \$ 3,493,343 | \$ 23,922,232 | \$ 72,751,746 |
| Investments | 1,159,384 | -- | -- | -- | 1,159,384 |
| Receivables, net of uncollectibles | | | | | |
| Accounts | 129,915 | 946 | -- | 707,230 | 838,091 |
| Leases - current | 287,064 | -- | -- | -- | 287,064 |
| Due from other governments | 3,358,668 | 5,353,740 | 619,418 | 3,609,061 | 12,940,887 |
| Due from other funds | 1,383,849 | -- | -- | 133,450 | 1,517,299 |
| Inventory | 82,929 | 304,304 | -- | -- | 387,233 |
| Total assets | <u>\$ 48,491,233</u> | <u>\$ 8,905,737</u> | <u>\$ 4,112,761</u> | <u>\$ 28,371,973</u> | <u>\$ 89,881,704</u> |
| LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts payable | \$ 2,638,382 | \$ 752,689 | \$ 210,976 | \$ 1,645,800 | \$ 5,247,847 |
| Accrued wages payable | 1,630,792 | 185,385 | -- | 221,896 | 2,038,073 |
| Deposits | 257,720 | -- | -- | -- | 257,720 |
| Unearned revenue | 134,461 | -- | -- | 146,905 | 281,366 |
| Due to other funds | 14,937 | -- | -- | 1,502,362 | 1,517,299 |
| Due to other governments | 108,167 | -- | -- | 405,469 | 513,636 |
| Total liabilities | <u>4,784,459</u> | <u>1,347,724</u> | <u>210,976</u> | <u>3,922,432</u> | <u>10,265,591</u> |
| Fund balances: | | | | | |
| Nonspendable | 82,929 | 304,304 | -- | -- | 387,233 |
| Restricted | 2,080,921 | 326,802 | 3,901,785 | 11,717,159 | 18,026,667 |
| Committed | 3,601,898 | -- | -- | 12,081,897 | 15,683,795 |
| Assigned | 3,593,803 | 6,926,907 | -- | 921,009 | 11,441,719 |
| Unassigned | 34,347,223 | -- | -- | (270,524) | 34,076,699 |
| Total fund balances | <u>43,706,774</u> | <u>7,558,013</u> | <u>3,901,785</u> | <u>24,449,541</u> | <u>79,616,113</u> |
| Total liabilities and fund balances | <u>\$ 48,491,233</u> | <u>\$ 8,905,737</u> | <u>\$ 4,112,761</u> | <u>\$ 28,371,973</u> | <u>\$ 89,881,704</u> |

The accompanying notes are an integral part of these financial statements.

Santa Rosa County, Florida

**RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF NET POSITION**

September 30, 2019

| | | |
|--|-----------------|------------------------------|
| Total Governmental Funds Balances | | \$ 79,616,113 |
| <i>Amounts reported for governmental activities in the statement of net position are different because:</i> | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds: | | |
| Total capital assets, net, see Note F | | 165,022,367 |
| Deferred outflows of resources are presented in governmental activities on the Statement of Net Position, but are not reported in the governmental funds: | | |
| Deferred outflows on pension | 25,415,812 | |
| Less: Internal Service Fund Deferred outflows on pensions | (59,167) | |
| Deferred outflows on health insurance subsidy | 3,235,997 | |
| Less: Internal Service Fund Deferred outflows on health insurance subsidy | <u>(11,456)</u> | 28,581,186 |
| Long term liabilities are not due and payable in the current period and therefore are not reported in the funds: | | |
| Total long-term liabilities, see Note G | (15,574,268) | |
| Net pension liability, see Note K | (82,838,438) | |
| Net OPEB liability, see Note N | (6,712,021) | |
| Add: interest payable due to interest accruals | (45,142) | |
| Less: Enterprise Funds net pension liability | 3,677,653 | |
| Less: Enterprise Funds net OPEB liability | 382,951 | |
| Less: Internal Service Fund insurance claims payable | 3,328,736 | |
| Less: Internal Service Fund compensated absences | 14,236 | |
| Less: Internal Service Fund other postemployment benefits liability | 27,939 | |
| Less: Internal Service Fund net pension liability | 164,790 | |
| Less: Internal Service Fund net health insurance subsidy liability | <u>72,649</u> | (97,500,915) |
| Deferred inflows of resources are presented in governmental activities on the Statement of Net Position, but are not reported in the governmental funds: | | |
| Deferred inflows on pension | (4,329,835) | |
| Less: Internal Service Fund deferred inflows on pensions | 18,688 | |
| Deferred inflows on health insurance subsidy | (1,468,754) | |
| Less: Internal Service Fund deferred inflows on health insurance subsidy | 5,232 | |
| Deferred inflows on OPEB | (1,156,093) | |
| Less: Internal Service Fund deferred inflows on OPEB | <u>3,805</u> | (6,926,957) |
| Internal service funds are used by management to charge the costs of providing insurance coverage to individual funds and therefore, the assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position. | | |
| | | <u>3,752,765</u> |
| Net Position of Governmental Activities | | <u><u>\$ 172,544,559</u></u> |

Santa Rosa County, Florida

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year ended September 30, 2019

| | General | Road and Bridge | Local Option Sales Tax | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|---------------------|------------------------------|--------------------------------|--------------------------------|
| Revenues | | | | | |
| Taxes | \$ 58,186,896 | \$ 8,103,442 | \$ 8,871,282 | \$ 5,604,818 | \$ 80,766,438 |
| Permits, fees and special assessments | 265,623 | -- | -- | 13,194,994 | 13,460,617 |
| Intergovernmental | 14,764,841 | 8,702,507 | -- | 7,209,503 | 30,676,851 |
| Charges for services | 9,927,636 | 163,820 | -- | 5,286,841 | 15,378,297 |
| Fines and forfeits | 356,178 | -- | -- | 1,088,377 | 1,444,555 |
| Miscellaneous | 3,292,754 | 807,185 | 21,426 | 2,142,109 | 6,263,474 |
| Total revenues | 86,793,928 | 17,776,954 | 8,892,708 | 34,526,642 | 147,990,232 |
| Expenditures | | | | | |
| Current | | | | | |
| General government | 25,900,425 | -- | 6,662,053 | 6,639,871 | 39,202,349 |
| Public safety | 49,656,706 | -- | -- | 11,867,238 | 61,523,944 |
| Physical environment | 1,852,001 | 7,691,241 | -- | 3,290,348 | 12,833,590 |
| Transportation | 1,116,745 | 15,408,699 | -- | 664,742 | 17,190,186 |
| Economic environment | 1,369,762 | -- | -- | 4,387,928 | 5,757,690 |
| Human services | 5,111,341 | -- | -- | 147,343 | 5,258,684 |
| Culture and recreation | 4,211,798 | -- | -- | 257,871 | 4,469,669 |
| Capital outlay | -- | -- | -- | 2,665,420 | 2,665,420 |
| Debt service | -- | -- | -- | 1,217,367 | 1,217,367 |
| Total expenditures | 89,218,778 | 23,099,940 | 6,662,053 | 31,138,128 | 150,118,899 |
| Excess (deficiency) of revenues over expenditures | (2,424,850) | (5,322,986) | 2,230,655 | 3,388,514 | (2,128,667) |
| Other financing sources (uses) | | | | | |
| Transfers in | 7,439,211 | 2,671,614 | 22,244 | 10,643,769 | 20,776,838 |
| Transfers out | (7,751,757) | (407,813) | (1,337,600) | (11,791,262) | (21,288,432) |
| Issuance of debt | -- | -- | -- | 275,000 | 275,000 |
| Total other financing sources (uses) | (312,546) | 2,263,801 | (1,315,356) | (872,493) | (236,594) |
| Net change in fund balances | (2,737,396) | (3,059,185) | 915,299 | 2,516,021 | (2,365,261) |
| Fund balances, beginning of year | 46,443,686 | 10,658,118 | 2,986,486 | 21,933,520 | 82,021,810 |
| Change in reserve for inventory | 484 | (40,920) | -- | -- | (40,436) |
| Fund balances, end of year | <u>\$ 43,706,774</u> | <u>\$ 7,558,013</u> | <u>\$ 3,901,785</u> | <u>\$ 24,449,541</u> | <u>\$ 79,616,113</u> |

The accompanying notes are an integral part of these financial statements.

Santa Rosa County, Florida

**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

For the year ended September 30, 2019

Net Change in Fund Balances - Total Governmental Funds \$ (2,365,261)

*Amounts reported for governmental activities in the
statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period these amounts are:

| | |
|--|--------------|
| Current period investment in capital assets | 29,168,866 |
| Current period depreciation | (12,626,561) |
| Current period loss on disposal of capital assets, net of proceeds | (357,723) |

In the statement of activities, interest is accrued on outstanding loans, whereas in governmental funds, an interest expenditure is reported when due.

| | |
|----------------------------|--------|
| Change in interest payable | 13,225 |
|----------------------------|--------|

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also debt proceeds are an other financing source in the governmental funds, but the issuance increases long-term liabilities in the statement of net position.

| | |
|--|--------------|
| Current period change in compensated absences | (212,344) |
| Current period note payments | 787,980 |
| Current period special assessment note payments | 312,099 |
| Current period debt proceeds | (275,000) |
| Current period change in pension liability | (11,843,582) |
| Current period change in health insurance subsidy | (1,651,655) |
| Current period increase in other post employment benefits liability | 695,175 |
| Current period change in deferred outflow of resources on pensions | 417,452 |
| Current period change in deferred inflow of resources on pensions | 1,195,605 |
| Current period change in deferred outflow of resources on health insurance subsidy | 853,241 |
| Current period change in deferred inflow of resources on health insurance subsidy | 259,250 |
| Current period change in deferred inflow of resources on OPEB | (852,436) |

| | |
|--|-----------|
| Revenue from sale of property related to long-term receivable recognized in current year in the governmental fund, whereas on the accrual basis, revenue was recognized at the time of sale. | (436,375) |
|--|-----------|

Internal service funds are used by management to charge the costs of providing insurance coverage and therefore, the change in net position of the internal service fund is included in governmental activities in the Statement of Activities.

628,750

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds

| | |
|---------------------------------|----------|
| Change in reserve for inventory | (40,436) |
|---------------------------------|----------|

| | |
|--|---------------------|
| Change in Net Position of Governmental Activities | \$ 3,670,270 |
|--|---------------------|

Santa Rosa County, Florida

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

September 30, 2019

| | Business-type Activities | | | | Governmental |
|---|--------------------------|---------------|---------------------------------|------------------------------|-----------------------------|
| | Major Funds | | | | Activities |
| | Navarre Beach | Landfill | Nonmajor Enterprise Funds | Total Enterprise Funds | Internal Service Fund |
| ASSETS | | | | | |
| Current assets: | | | | | |
| Cash and cash equivalents | \$ 2,154,140 | \$ 3,570,217 | \$ 3,340,578 | \$ 9,064,935 | \$ 8,150,054 |
| Investments | -- | -- | -- | -- | 674,307 |
| Accounts receivable | 185,625 | 1,062,040 | 8,231 | 1,255,896 | 36,794 |
| Due from other governments | -- | 6,000 | -- | 6,000 | 622,554 |
| Total current assets | 2,339,765 | 4,638,257 | 3,348,809 | 10,326,831 | 9,483,709 |
| Noncurrent assets | | | | | |
| Restricted cash and cash equivalents | -- | 6,535,439 | -- | 6,535,439 | -- |
| Restricted investments | -- | 10,508,753 | -- | 10,508,753 | -- |
| Capital assets, net of accumulated depreciation | 4,487,683 | 17,395,606 | 4,399,755 | 26,283,044 | -- |
| Total noncurrent assets | 4,487,683 | 34,439,798 | 4,399,755 | 43,327,236 | -- |
| Total assets | 6,827,448 | 39,078,055 | 7,748,564 | 53,654,067 | 9,483,709 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Deferred outflow on pension | 115,330 | 428,135 | 441,833 | 985,298 | 59,167 |
| Deferred outflow on health insurance subsidy | 24,001 | 82,918 | 80,165 | 187,084 | 11,456 |
| Total deferred outflows of resources | 139,331 | 511,053 | 521,998 | 1,172,382 | 70,623 |
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Accounts payable | 65,762 | 1,238,242 | 223,385 | 1,527,389 | 2,158,621 |
| Current portion of claims payable | -- | -- | -- | -- | 576,304 |
| Accrued wages payable | 15,245 | 67,151 | 55,607 | 138,003 | 6,871 |
| Due to other governments | -- | -- | 53,874 | 53,874 | -- |
| Compensated absences - current portion | 21,505 | 195,000 | 84,065 | 300,570 | 14,236 |
| Note payable - current | 535,020 | -- | -- | 535,020 | -- |
| Deposits | 6,500 | 90,200 | 178,978 | 275,678 | -- |
| Current portion of landfill closure costs | -- | 18,190 | -- | 18,190 | -- |
| Total current liabilities | 644,032 | 1,608,783 | 595,909 | 2,848,724 | 2,756,032 |
| Noncurrent liabilities | | | | | |
| Long term portion of compensated absences | -- | 173,084 | 195,000 | 368,084 | -- |
| Long term portion of claims payable | -- | -- | -- | -- | 2,752,432 |
| Long term portion of landfill closure costs | -- | 17,207,369 | -- | 17,207,369 | -- |
| Note payable - noncurrent | 555,568 | -- | -- | 555,568 | -- |
| Net pension liability | 327,828 | 1,180,826 | 1,178,472 | 2,687,126 | 164,790 |
| Net health insurance subsidy liability | 135,886 | 418,681 | 435,960 | 990,527 | 72,649 |
| OPEB liability | 55,560 | 164,885 | 162,506 | 382,951 | 27,939 |
| Total noncurrent liabilities | 1,074,842 | 19,144,845 | 1,971,938 | 22,191,625 | 3,017,810 |
| Total liabilities | 1,718,874 | 20,753,628 | 2,567,847 | 25,040,349 | 5,773,842 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred inflow on pension | 29,230 | 81,771 | 93,771 | 204,772 | 18,688 |
| Deferred inflow on health insurance subsidy | 10,740 | 43,876 | 45,360 | 99,976 | 5,232 |
| Deferred inflow on OPEB | 8,225 | 33,847 | 28,727 | 70,799 | 3,805 |
| Total deferred inflows of resources | 48,195 | 159,494 | 167,858 | 375,547 | 27,725 |
| NET POSITION | | | | | |
| Net investment in capital assets | 3,397,095 | 17,395,606 | 4,399,756 | 25,192,457 | -- |
| Unrestricted | 1,802,615 | 1,280,380 | 1,135,101 | 4,218,096 | 3,752,765 |
| Total net position | \$ 5,199,710 | \$ 18,675,986 | \$ 5,534,857 | \$ 29,410,553 | \$ 3,752,765 |

The accompanying notes are an integral part of these financial statements.

Santa Rosa County, Florida
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - PROPRIETARY FUNDS

Year ended September 30, 2019

| | Business-type Activities | | | | Governmental |
|--|--------------------------|---------------|--------------|---------------|--------------|
| | Major Funds | | Nonmajor | Total | Activities |
| | Navarre | Landfill | Enterprise | Enterprise | Internal |
| | Beach | | Funds | Funds | Service |
| | | | | | Fund |
| Operating revenues | | | | | |
| Permits, fees and special assessments | \$ -- | \$ 76,350 | \$ 3,242,887 | \$ 3,319,237 | \$ -- |
| Charges for services | 2,377,243 | 11,323,467 | 314,497 | 14,015,207 | 1,445,966 |
| Insurance proceeds | -- | -- | -- | -- | 1,590,460 |
| Miscellaneous | 15,277 | 14,684 | 150 | 30,111 | 2,474 |
| Total operating revenues | 2,392,520 | 11,414,501 | 3,557,534 | 17,364,555 | 3,038,900 |
| Operating expenses | | | | | |
| Personal services | 557,112 | 2,423,761 | 1,914,635 | 4,895,508 | 253,883 |
| Contract services | 745,087 | 818,037 | 168,081 | 1,731,205 | 354,569 |
| Supplies | 144,850 | 65,324 | 23,251 | 233,425 | 17,628 |
| Repairs and maintenance | 247,876 | 533,890 | 45,826 | 827,592 | 723 |
| Utilities | 85,399 | 83,513 | 18,506 | 187,418 | -- |
| Depreciation | 597,295 | 444,705 | 335,684 | 1,377,684 | 821 |
| Travel and per diem | -- | 700 | 4,930 | 5,630 | 2,806 |
| Insurance | 16,100 | 75,000 | 57,900 | 149,000 | 1,578,154 |
| Communications | 12,521 | 52,572 | 20,027 | 85,120 | 622 |
| Advertising | 1,111 | 1,451 | -- | 2,562 | -- |
| Fuel and oil | 17,888 | 247,011 | 29,892 | 294,791 | -- |
| Rentals | 4,020 | 558,698 | -- | 562,718 | -- |
| Landfill closure and maintenance | -- | 1,446,432 | -- | 1,446,432 | -- |
| Claims and changes in estimates | -- | -- | -- | -- | 1,342,844 |
| Miscellaneous | 5,528 | 14,305 | 4,470 | 24,303 | 8,875 |
| Total operating expenses | 2,434,787 | 6,765,399 | 2,623,202 | 11,823,388 | 3,560,925 |
| Operating income (loss) | (42,267) | 4,649,102 | 934,332 | 5,541,167 | (522,025) |
| Non-operating revenues (expenses) | | | | | |
| Investment income | 53,514 | 637,660 | 17,549 | 708,723 | 195,065 |
| Interest expense | (31,834) | -- | -- | (31,834) | -- |
| Sale of recycled materials | -- | 70,168 | -- | 70,168 | -- |
| Gain (loss) on disposal of assets | 1,865 | (113,029) | (13,721) | (124,885) | -- |
| Aid to private organizations | -- | (60,000) | -- | (60,000) | -- |
| Total non-operating revenues (expenses) | 23,545 | 534,799 | 3,828 | 562,172 | 195,065 |
| Income (loss) before contributions and transfers | (18,722) | 5,183,901 | 938,160 | 6,103,339 | (326,960) |
| Transfers in | -- | -- | 689,700 | 689,700 | 955,710 |
| Transfers out | (100,950) | (600,000) | (432,866) | (1,133,816) | -- |
| Capital contribution | -- | 67,088 | 262,564 | 329,652 | -- |
| Change in net position | (119,672) | 4,650,989 | 1,457,558 | 5,988,875 | 628,750 |
| Net position, beginning of year | 5,319,382 | 14,024,997 | 4,077,299 | 23,421,678 | 3,124,015 |
| Net position, end of year | \$ 5,199,710 | \$ 18,675,986 | \$ 5,534,857 | \$ 29,410,553 | \$ 3,752,765 |

The accompanying notes are an integral part of these financial statements.

Santa Rosa County, Florida
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended September 30, 2019

| | Business-type Activities | | | | Governmental |
|---|--------------------------|----------------------|---------------------------------|------------------------------|-----------------------------|
| | Major Funds | | Nonmajor Enterprise Funds | Total Enterprise Funds | Activities |
| | Navarre Beach | Landfill | | | Internal Service Fund |
| Cash flows from operating activities | | | | | |
| Cash received from customers | \$ 2,407,702 | \$ 11,662,614 | \$ 3,591,443 | \$ 17,661,759 | \$ 2,474 |
| Cash paid to suppliers | (1,285,356) | (2,025,897) | 27,063 | (3,284,190) | (1,891,816) |
| Cash paid to employees | (550,955) | (2,381,726) | (1,940,546) | (4,873,227) | (249,479) |
| Cash received from interfund services provided | -- | -- | -- | -- | 3,037,551 |
| Cash paid for internal services provided | -- | -- | -- | -- | (1,317,109) |
| Net cash provided (used) by operating activities | 571,391 | 7,254,991 | 1,677,960 | 9,504,342 | (418,379) |
| Cash flows from noncapital financing activities | | | | | |
| Transfers in | -- | -- | 689,700 | 689,700 | 955,710 |
| Transfers out | (100,950) | (600,000) | (432,866) | (1,133,816) | -- |
| Aid to private organizations | -- | (60,000) | -- | (60,000) | -- |
| Net cash provided (used) by noncapital financing activities | (100,950) | (660,000) | 256,834 | (504,116) | 955,710 |
| Cash flows from capital and related financing activities | | | | | |
| Proceeds from sale of assets | 3,850 | 163,102 | 40,207 | 207,159 | -- |
| Capital contribution | -- | 66,475 | 239,678 | 306,153 | -- |
| Purchases of capital assets | (50,377) | (7,761,363) | (776,140) | (8,587,880) | -- |
| Principal paid on capital debt | (515,447) | -- | -- | (515,447) | -- |
| Interest paid on capital debt | (31,834) | -- | -- | (31,834) | -- |
| Net cash provided (used) by capital and related financing activities | (593,808) | (7,531,786) | (496,255) | (8,621,849) | -- |
| Cash flows from investing activities | | | | | |
| Interest and dividends | 53,514 | 637,660 | 17,549 | 708,723 | 195,065 |
| Net sale (purchase) of investments | -- | (425,866) | -- | (425,866) | (27,326) |
| Net cash provided (used) by investing activities | 53,514 | 211,794 | 17,549 | 282,857 | 167,739 |
| Net increase (decrease) in cash and cash equivalents | (69,853) | (725,001) | 1,456,088 | 661,234 | 705,070 |
| Cash and cash equivalents at beginning of year | 2,223,993 | 10,830,657 | 1,884,490 | 14,939,140 | 7,444,984 |
| Cash and cash equivalents at end of year | <u>\$ 2,154,140</u> | <u>\$ 10,105,656</u> | <u>\$ 3,340,578</u> | <u>\$ 15,600,374</u> | <u>\$ 8,150,054</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities | | | | | |
| Operating income (loss) | \$ (42,267) | \$ 4,649,102 | \$ 934,332 | \$ 5,541,167 | \$ (522,025) |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities | | | | | |
| Depreciation expense | 597,294 | 444,705 | 335,684 | 1,377,683 | 822 |
| Landfill closure costs | -- | 1,446,432 | -- | 1,446,432 | -- |
| Gain (loss) on disposal of capital assets | 1,865 | (113,029) | (13,721) | (124,885) | -- |
| Sale of recycled materials | -- | 70,168 | -- | 70,168 | -- |
| Changes in assets and liabilities: | | | | | |
| Accounts receivable | 15,182 | 248,113 | 8,117 | 271,412 | 1,125 |
| Due from other governments | -- | (6,000) | 25,792 | 19,792 | (546,671) |
| Accounts payable | (58,300) | 246,219 | 198,196 | 386,115 | 594,070 |
| Accrued compensation | 3,831 | 21,367 | 7,536 | 32,734 | 1,470 |
| Compensated absences | 2,326 | 20,668 | (33,447) | (10,453) | 2,934 |
| Due to other governments | -- | -- | 13,069 | 13,069 | -- |
| OPEB liability | (5,240) | (21,544) | (17,475) | (44,259) | (2,403) |
| Claims payable | -- | -- | -- | -- | 25,735 |
| Deposits | (900) | 11,845 | 21,864 | 32,809 | -- |
| Net pension liability | 40,157 | 165,075 | 133,904 | 339,136 | 18,411 |
| Net health insurance subsidy | 11,057 | 45,451 | 36,869 | 93,377 | 5,069 |
| Deferred outflows of resources | 8,188 | 33,830 | 33,253 | 75,271 | 3,909 |
| Deferred inflows of resources | (1,802) | (7,411) | (6,013) | (15,226) | (825) |
| Net cash provided (used) by operating activities | <u>\$ 571,391</u> | <u>\$ 7,254,991</u> | <u>\$ 1,677,960</u> | <u>\$ 9,504,342</u> | <u>\$ (418,379)</u> |

The accompanying notes are an integral part of these financial statements.

Santa Rosa County, Florida

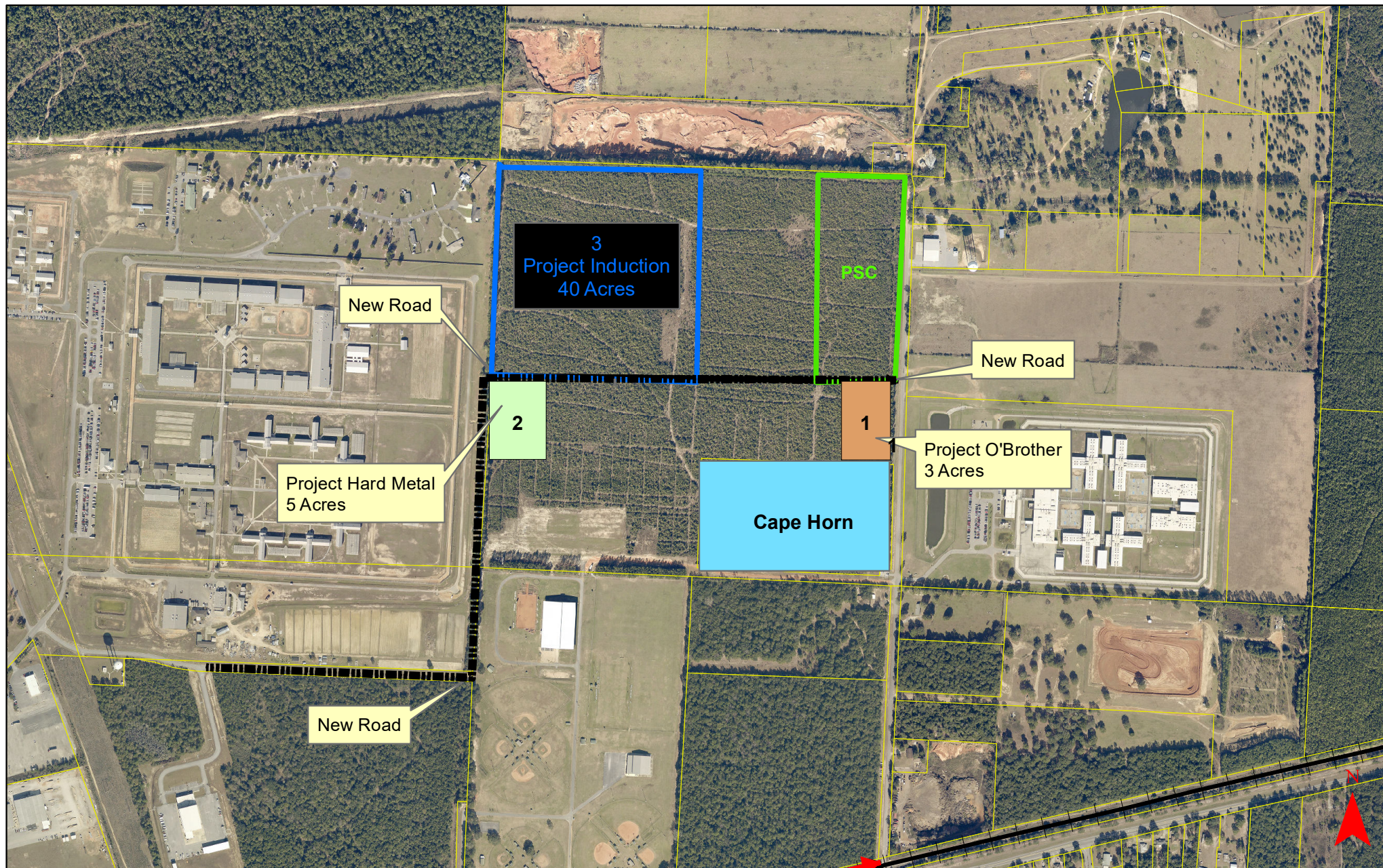
**STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS**

September 30, 2019

| | Agency Funds |
|---------------------------|---------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 6,829,838 |
| Accounts receivable | 173,169 |
| Total assets | <u>\$ 7,003,007</u> |
| LIABILITIES | |
| Accounts payable | \$ 16,460 |
| Deposits | 2,892,695 |
| Due to other governments | 4,032,446 |
| Miscellaneous | 61,406 |
| Total liabilities | <u>\$ 7,003,007</u> |

SRIP East Projects

- 1) Project O'Brother ~ 3 Acres
- 2) Project Hard Metal ~ 5 Acres
- 3) Project Induction ~ 40 Acres



ATTACHMENT 3 TRANSFORMATIONAL AND 10 YEAR EFFECT

Describe how the proposed project is considered transformational and how it will affect the disproportionately affected counties in the next 10 years.

Transformational

With manufacturing on the decline, its important that facilities like this continue to expand in the US and in particular here in NW FL. Manufacturing has a higher multiplier than other industries meaning this will spin off other jobs in the community. Project Induction, in particular, is currently the largest manufacturing employer in the county, and through backward vertical integration, is building their own supply chain. This project is transformational because opening the Santa Rosa Industrial Park East to these companies will continue this type of growth.

Effect on Disproportionately Affected Counties in Next Ten Years

This project will have a profound effect on the disproportionately affected counties in the next ten years through growing the manufacturing cluster, the supply chains for existing businesses, and the associated job creation. The proximity of this project to Interstate 10 allows an interconnectivity that will serve the entire South East.

**ATTACHMENT 4
DISCRETIONARY PRIORITIES**

Describe how this project meets the discretionary priorities identified by the Board. The discretionary priorities and responses are listed below:

1. Are considered transformational for the future of the Northwest Florida region. Please see Attachment 3 for explanation of how this project is part of the transformation now underway in Northwest Florida.

2. May be consummated quickly and efficiently. Upon approval by the Triumph Board, project design can immediately be completed with infrastructure construction beginning in early 2021.

5. Align with Northwest Florida Forward, the regional strategic initiative for Northwest Florida economic transformation. This project aligns with Goal 2. Business Vitality - Strengthen the region's economy through targeted recruitment of new businesses and supporting existing business expansions.

8. Create net-new jobs with wages above the national average wage (e.g. similar to EFI QTI program, measured on a graduated scale). This project will create 170 net new jobs at 115% of the county average wage.

15. Demonstrate long-term financial sustainability following Triumph Gulf Coast, Inc. funding. Once Project Induction, Project O'Brother and Project Hard Metal construct their facilities, there will be additional remaining acreage in Santa Rosa Industrial Park East for future tenants.

16. Leverage funding from other government and private entity sources. Santa Rosa County has invested \$136,149 for 60% design. The tenants will make the capital investment to build facilities.

17. Provide local investment and spending. Local investment will occur as additional tenants build their facilities and proceed with their operations.

19. Provide clear performance metrics over duration of the project or program. The performance metrics will be annual reports provided by the tenants on their jobs and wages.

20. Provide capacity-building support for regional economic growth. The project will strengthen the manufacturing cluster and supply chains within Northwest Florida.

Attachment 5

2020 Commission Meetings

All Board of County Commission Meetings are held at the County Administrative Center, Commissioner's Board Room, 6495 Caroline Street, Milton, Florida, unless otherwise indicated by asterisk.

Committee meetings – 8:30 a.m. Regular meetings – 9:00 a.m.

| | |
|--------------------|-----------------------|
| January 6, 2020 | January 9, 2020 |
| January 21, 2020 | January 23, 2020 |
| February 10, 2020 | February 13, 2020 *** |
| February 24, 2020 | February 27, 2020 |
| March 9, 2020 | March 12, 2020 |
| March 23, 2020 | March 26, 2020 |
| April 6, 2020 | April 9, 2020 |
| April 20, 2020 | April 23, 2020 |
| May 11, 2020 | May 14, 2020 *** |
| May 26, 2020 | May 28, 2020 |
| June 8, 2020 | June 11, 2020 |
| June 22, 2020 | June 25, 2020 |
| July 6, 2020 | July 9, 2020 |
| July 20, 2020 | July 23, 2020 |
| August 10, 2020 | August 13, 2020 *** |
| August 24, 2020 | August 27, 2020 |
| September 7, 2020 | September 10, 2020 |
| September 21, 2020 | September 24, 2020 |
| October 5, 2020 | October 8, 2020 |
| October 19, 2020 | October 22, 2020 |
| November 9, 2020 | November 12, 2020 *** |
| December 7, 2020 | December 10, 2020 |

Rezoning meetings – 6:00 p.m.

January 23, 2020
February 27, 2020
March 26, 2020
April 23, 2020
May 28, 2020
June 25, 2019
July 23, 2020
August 27, 2020
September 24, 2020
October 22, 2020
December 10, 2020

Additional Scheduled Meetings

*** located at Tiger Point Community Center, 1370 Tiger Park Lane, Gulf Breeze

ATTACHMENT 6 TIMELINE

The following timeline is to complete installation of infrastructure for the Santa Rosa Industrial Park East.

| | Action | Time |
|--|--|------------------|
| | <ul style="list-style-type: none"> BOCC approval and full execution of agreement with Triumph | 3 months |
| | <ul style="list-style-type: none"> Completion of project design | 3 months |
| | Construction procurement <ul style="list-style-type: none"> Development of bid package for construction contractor(s) Advertisement of construction bids Pre-bid meeting Bid opening BOCC approval Contract development Issuance of notice to proceed (NTP) | 3 months |
| | Construction <ul style="list-style-type: none"> Construction commencement Processing payments Construction inspection Construction completion Final inspection | 18 months |
| | Grant close out <ul style="list-style-type: none"> Final payment Final reimbursement request and report | 3 months |
| | TOTAL TIME | 30 months |

ATTACHMENT 7
BOCC AUTHORITY

RESOLUTION NO. 2014 - 42

A RESOLUTION AMENDING THE RESOLUTION ESTABLISHING THE ORGANIZATIONAL PROCEDURES TO BE FOLLOWED BY THE BOARD OF COUNTY COMMISSIONERS IN THE CONDUCT OF THE BUSINESS OF SAID BOARD; PROVIDING FOR THE CHAIRMAN OR VICE CHAIRMAN TO EXECUTE ALL DOCUMENTS APPROVED IN AN OFFICIAL MEETING OF THE BOARD; AMENDING RESOLUTION 97-44.

**BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF
SANTA ROSA COUNTY, FLORIDA:**

Santa Rosa County Resolution No. 97-44, paragraph 2 is hereby amended to read as follows:

2. The Board shall reorganize and elect a Chairman and a Vice-Chairman at an organizational meeting to be held on the third Tuesday of each November, provided, however, that in a non election year said reorganization shall take place at a meeting held in November; and the commissioners so elected shall take office immediately upon election and serve for a period of one year. The Chairman or in his absence the Vice-Chairman is authorized to execute all documents approved in an official meeting of the Board.

PASSED AND ADOPTED by the Board of County Commissioners of Santa Rosa County, Florida, this 11th day of December 2014, by a vote of 5 yeas and 0 nays and 0 absent.

**BOARD OF COUNTY COMMISSIONERS
SANTA ROSA COUNTY, FLORIDA**

By: _____

Chairman

ATTEST:

Clerk of Court



ATTACHMENT 8

Economic Recovery, Economic Diversification, Enhancement of Disproportionately Affected Counties and Enhancement of a Targeted Industry

Provide a detailed description of, and quantitative evidence demonstrating how the proposed public infrastructure project will promote:

Economic Recovery

As Santa Rosa County continues to rebound from the impacts of the BP oil spill, economic development is a key component in meeting employment needs of the current and future population. A recent analysis prepared as part of the Florida Chamber Foundation's Florida 2030 report projects Santa Rosa County will need an additional 20,146 net new jobs by 2030. Wages from new direct jobs supported by Project Induction, Project O'Brother, and Project Hard Metal will support additional employment growth and wages in other sectors through the multiplier effect. New development will create new sources of tax revenue and building permit fees for Santa Rosa.

All of these economic recovery activities and funds are dependent on providing infrastructure to Santa Rosa Industrial Park East.

Diversification

Santa Rosa County has relied heavily upon military, tourism and agriculture, all of which are subject to unpredicted devastating events that can wipe out expected revenues, such as the Deepwater Horizon Oil Spill, weather conditions and base realignments. Development of the manufacturing industry will not only diversify the economy but would also provide stability.

The table below shows the top five categories of jobs held by Santa Rosa County residents. It can readily be seen that government and school employment is top-heavy, with restaurants ranking second.

**Top Five Total Employees by Establishment Type
North American Industry Classification System (NAICS)**
Source: Santa Rosa County Economic Development Office Website

| Employer | Employees |
|---------------------------------|-----------|
| Government | 3,513 |
| Restaurants | 3,176 |
| Primary and Secondary Education | 2,629 |
| Health and Medical Services | 2,482 |
| Hospitals | 2,028 |

When government, restaurants, and education are the top jobs held by residents in a county, the need exists for diversification of jobs in other sectors that can provide equal or better pay, training, benefits, and opportunities for upward mobility. Santa Rosa's strength and challenges arise from its location: it lies between the core cities of two MSA's: Pensacola to the west and Fort Walton Beach to the east. A strength is that Santa Rosa's excellent public school system, low crime, recreational opportunities for residents of all ages, and low cost of living attract workers from Escambia and Okaloosa Counties to make their homes in Santa Rosa County. A challenge is that the lack of jobs within the county results in pockets of poverty especially within the central sections of the county. Triumph funding will help with diversification through strengthening of the manufacturing industry.

Enhancement of Disproportionately Affected Counties

Santa Rosa County and the region of disproportionately affected counties will be enhanced:

- i. The COVID-19 pandemic has brought a renewed attention to US manufacturing and supply chains. Strengthening the manufacturing industry in Santa Rosa County will benefit all of NW FL.
- ii. Manufacturing helps create jobs not only for the individuals who are manufacturing the components and products, but for those who are selling them, distributing them, and using them in other technologies.
- iii. Will create net new jobs in support of a targeted industry.
- iv. Because manufacturing has so many substantial links with so many other sectors throughout the economy, its output stimulates more economic activity than other sectors.

Enhancement of a Targeted Industry – Manufacturing

Santa Rosa County focuses recruitment efforts on three sectors; Aviation & Aerospace, Manufacturing, and Distribution & Logistics. These sectors are all Enterprise Florida targeted industries for which Santa Rosa County is a natural fit due to our unique workforce (high concentration of military retirees), strategically located industrial parks (located along Interstate 10) and partnership with educational institutions (Pensacola State College will construct a truck driver training school at SRIPE). Santa Rosa Industrial Park East will be the "hub" of our manufacturing industry in Santa Rosa County.