



Office of the President
11000 University Parkway
Pensacola, FL 32514-5750

Re: Draft Term Sheet for Triumph Grant Award

UWF has reviewed Triumph's draft term sheet emailed to UWF on December 8 and respectfully withdraws UWF's Triumph grant application.

The specific reason for the withdrawal is that UWF cannot deliver the 3,220 certificates in our grant application given Triumph's proposed \$3.3m cut in the project funding from \$14.5m to \$11.2m, and the cut in the per certificate reimbursement from \$4,500 to \$3,668.

The University is committed to the advancement of economic development in our region and hopes to bring a new proposal to the Triumph Board early in the new year that more closely aligns with our mutual needs and capabilities.

Sincerely yours,

Ed Rahelli
AVP External Affairs

office 850.474.2200
fax 850.474.3131

uwf.edu

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