

Triumph Gulf Coast, Inc.  
Schedule of Funding  
As of November 30, 2020

Summary

<b>Revenue</b>		<b>Projected Cash Flow Based on Current Funds &amp; Projects</b>							
Settlement Revenue	\$ 460,000,000	<u>Remaining 2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027 - 2032</u>
Interest Income	4,419,277	\$ 435,326,014	\$ 333,537,236	\$ 294,144,337	\$ 273,885,918	\$ 224,824,981	\$ 205,179,244	\$ 200,676,013	\$ 199,190,608
<b>Total Revenue To Date</b>	<b>464,419,277</b>								
<b>Expenditures</b>									
Award Disbursements	(26,694,947)								
Administrative	(2,398,316)								
<b>Total Expenditures To Date</b>	<b>(29,093,263)</b>								
<b>Available Funds</b>	<b>\$ 435,326,014</b>								
<b>Approved Potential Funding Requirements</b>									
1.) Total Approved Contracts	\$ 158,444,682	60,889,075	23,794,179	9,848,185	44,465,603	16,021,934	891,301	1,034,405	1,500,000
2.) Total Approved Term Sheets	14,895,904	1,901,006	7,912,809	4,025,807	348,407	276,875	280,000	101,000	50,000
3.) Total Initially Board Approved	31,145,382	4,471,397	6,913,773	6,384,427	4,246,927	3,346,928	3,331,930	350,000	2,100,000
<b>Total Approved Potential Funding Requirement</b>	<b>204,485,968</b>	<b>67,261,478</b>	<b>38,620,761</b>	<b>20,258,419</b>	<b>49,060,937</b>	<b>19,645,737</b>	<b>4,503,231</b>	<b>1,485,405</b>	<b>3,650,000</b>
<b>Unspent Statutory Requirements</b>	<b>34,214,609</b>	<b>34,214,609</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>238,700,577</b>	<b>101,476,087</b>	<b>38,620,761</b>	<b>20,258,419</b>	<b>49,060,937</b>	<b>19,645,737</b>	<b>4,503,231</b>	<b>1,485,405</b>	<b>3,650,000</b>
<b>Budgeted Administrative Fees</b>	<b>1,084,829</b>	<b>312,691</b>	<b>772,138</b>						
<b>Available Funds Remaining</b>	<b>\$ 195,540,608</b>	<b>\$ 333,537,236</b>	<b>\$ 294,144,337</b>	<b>\$ 273,885,918</b>	<b>\$ 224,824,981</b>	<b>\$ 205,179,244</b>	<b>\$ 200,676,013</b>	<b>\$ 199,190,608</b>	<b>\$ 195,540,608</b>
<b>Outlays Dependent on Future Funding</b>	<b>55,600,000</b>	<b>-</b>	<b>13,200,000</b>	<b>18,900,000</b>	<b>17,400,000</b>	<b>6,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Triumph Gulf Coast, Inc.  
Schedule of Funding  
As of November 30, 2020**

<b>Revenue</b>	
Settlement Revenue	\$ 460,000,000
Interest Income	4,419,277
<b>Total Revenue To Date</b>	<b>464,419,277</b>
<b>Expenditures</b>	
Award Disbursements	(26,694,947)
Administrative	(2,398,316)
<b>Total Expenditures To Date</b>	<b>(29,093,263)</b>
<b>Available Funds</b>	<b>\$ 435,326,014</b>
<b>Liabilities</b>	<b>97,304</b>
<b>Prepaid expenses</b>	<b>-</b>
<b>Cash</b>	<b>435,423,318</b>
#29 Wakulla County School Board-Career & Tech	3,746,867
#43 Okaloosa County Hwy 90	1,409,033
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000
#49 Panama City Port Authority	1,945,379
#69 FSU Marine Lab	7,910,915
#72 Whiting Aviation	7,962,819
#98 Walton County Sheriff	2,115,935
#120 City of Pensacola MRO Aviation (1/2)	61,000,000
#143 Bay County School Board HVAC	847,955
#148 Gulf County School District Agri-Science	16,354
#153 Gulf County School District	508,418
#157 Franklin County School District	2,099,030
#180 GCSD Wewahitchka Welding	104,673
#185 Panama City Industrial Complex	20,000,000
#186 Gulf County BOCC Hurricane Michael Re	-
#187 Northwest Florida State College	1,503,673
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-

<b>Projected Cash Flow Based on Current Funds &amp; Projects</b>								
	<b>\$ 435,326,014</b>	<b>\$ 333,537,236</b>	<b>\$ 294,144,337</b>	<b>\$ 273,885,918</b>	<b>\$ 224,824,981</b>	<b>\$ 205,179,244</b>	<b>\$ 200,676,013</b>	<b>\$ 199,190,608</b>
	<u>Remaining 2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027-2032</u>
#29 Wakulla County School Board-Career & Tech	2,640,778	1,106,089						
#43 Okaloosa County Hwy 90	1,409,033							
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	6,000,000	7,500,000						
#49 Panama City Port Authority	1,945,379							
#69 FSU Marine Lab	4,016,082	1,130,493	1,145,278	1,061,096	557,966			
#72 Whiting Aviation	5,137,456	2,825,363						
#98 Walton County Sheriff	2,115,935							
#120 City of Pensacola MRO Aviation (1/2)			5,000,000	41,817,000	14,183,000			
#143 Bay County School Board HVAC	847,955	847,955						
#148 Gulf County School District Agri-Science	10,687	5,667						
#153 Gulf County School District	85,418	160,000	134,000	129,000				
#157 Franklin County School District	935,369	1,163,661						
#180 GCSD Wewahitchka Welding	34,673	24,000	24,000	22,000				
#185 Panama City Industrial Complex	18,965,517	766,284	114,943	76,628	76,628			
#186 Gulf County BOCC Hurricane Michael Re								
#187 Northwest Florida State College	1,391,779	76,752	35,142					
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem								

#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407	1,742,407								
#191 Apalachicola Regional Airport Fuel Upgrade System	1,059,000	1,039,000			20,000					
#198 Wakulla UAS/VSO (Drones) Certification	1,530,715	5,001	254,286	254,286	254,286	254,286	254,286	254,286	254,284	
#200 Franklin County School District Career and Technical Training	1,043,759	139,759	226,000	226,000	226,000	226,000				
#202 GCSC UAV	5,147,750	4,819,500	111,250	83,250	83,250	35,250	15,250			
#207 Gulf/Franklin Campus Nursing	2,126,044	1,526,044	400,000	200,000						
#209 Santa Rosa BOCC Project Lionheart	3,484,728	887,192	1,298,768	1,298,768						
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	1,348,750	760,313	130,000	20,000					
#213 FGNW Education ROI Research & Marketing	585,000	155,000	255,000	175,000						
#215 Wakulla SB Lively A&P Expansion Project	3,250,000	250,000		300,000	300,000	300,000	300,000	300,000	300,000	1,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	2,109,861	2,685,253	622,518	456,343	388,804	321,765	480,121		
#217 AMIkids Pensacola Workforce Dev Program	408,000	108,000	195,000	105,000						
#221 Locklin-Santa Rosa County School District	162,000	162,000								
#222 Okaloosa Fast Track Skilled Labor Recovery	180,000	180,000								
#223 Walton Fast Track Skilled Labor Recovery	200,000	200,000								
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	200,000	200,000								
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	150,000	2,850,000							
#228 Pensacola State College Infrs. & Logistics Training Fund	74,000	74,000								
#229 Tallahassee Community College Infrs. & Logistics Training Fund	256,500	256,500								
<b>1.) Total Approved Contracts</b>	<b>158,444,682</b>	<b>60,889,075</b>	<b>23,794,179</b>	<b>9,848,185</b>	<b>44,465,603</b>	<b>16,021,934</b>	<b>891,301</b>	<b>1,034,405</b>	<b>1,500,000</b>	
#5 Escambia Co School Board- Workforce Education	2,329,303	1,852,705	476,598							
#65 Bay Youth Summer Work Fund	48,301	48,301								
#206 AMIKids Panama City Marine Institute STEM and Bus Ent	1,737,500		436,211	295,007	298,407	276,875	280,000	101,000	50,000	
#231 Northwest Beaches International Airport Project Gator	4,780,800		4,000,000	780,800						
#240 Santa Rosa Industrial Park East	6,000,000		3,000,000	2,950,000	50,000					
<b>2.) Total Approved Term Sheets</b>	<b>14,895,904</b>	<b>1,901,006</b>	<b>7,912,809</b>	<b>4,025,807</b>	<b>348,407</b>	<b>276,875</b>	<b>280,000</b>	<b>101,000</b>	<b>50,000</b>	

#26 City of Apalachicola- Port of Apalachicola	1,100,000	550,000	550,000						
#70 University of West Florida Innovation Network Project	14,500,000	2,026,397	2,026,397	2,611,801	2,611,801	2,611,802	2,611,802		
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000				350,000	350,000	350,000	350,000	2,100,000
#167 Tallahassee Comm College Unmanned Vehicle Systems	1,959,382	315,000	328,876	328,876	328,876	328,876	328,878		
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000	1,500,000	2,000,000	1,000,000					
#230 Walton SD IT & Healthcare	3,846,000		1,428,500	1,863,750	456,250	56,250	41,250		
Fast Track Programs	1,740,000	80,000	580,000	580,000	500,000				
<b>3.) Total Initially Board Approved</b>	<b>31,145,382</b>	<b>4,471,397</b>	<b>6,913,773</b>	<b>6,384,427</b>	<b>4,246,927</b>	<b>3,346,928</b>	<b>3,331,930</b>	<b>350,000</b>	<b>2,100,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>204,485,968</b>	<b>67,261,478</b>	<b>38,620,761</b>	<b>20,258,419</b>	<b>49,060,937</b>	<b>19,645,737</b>	<b>4,503,231</b>	<b>1,485,405</b>	<b>3,650,000</b>
<b>Unspent Statutory Requirements</b>	<b>34,214,609</b>	<b>34,214,609</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>238,700,577</b>	<b>101,476,087</b>	<b>38,620,761</b>	<b>20,258,419</b>	<b>49,060,937</b>	<b>19,645,737</b>	<b>4,503,231</b>	<b>1,485,405</b>	<b>3,650,000</b>
<b>Budgeted Administrative Fees</b>	<b>1,084,829</b>	<b>312,691</b>	<b>772,138</b>						
<b>Available Funds Remaining</b>	<b>\$ 195,540,608</b>	<b>\$ 333,537,236</b>	<b>\$ 294,144,337</b>	<b>\$ 273,885,918</b>	<b>\$ 224,824,981</b>	<b>\$ 205,179,244</b>	<b>\$ 200,676,013</b>	<b>\$ 199,190,608</b>	<b>\$ 195,540,608</b>

**Outlays Dependent on Future Funding**

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		8,200,000	18,900,000	17,400,000	6,100,000			
#120 City of Pensacola MRO Aviation (2/2)	5,000,000		5,000,000						
<b>Outlays Dependent on Future Funding</b>	<b>55,600,000</b>	<b>-</b>	<b>13,200,000</b>	<b>18,900,000</b>	<b>17,400,000</b>	<b>6,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Triumph Gulf Coast, Inc.  
Bay  
As of November 30, 2020**

<b>Project Number</b>	<b>Bay</b>	<b>To Date Disbursed</b>	<b>Remaining 2020</b>	<b>Projected Cash Flow</b>							<b>TOTAL</b>
				<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027-2032</b>	
#49 Panama City Port Authority	\$ 10,000,000	\$ 8,054,621	\$ 1,945,379								\$ 10,000,000
#143 Bay County School Board HVAC	847,955		847,955								847,955
#185 Panama City Industrial Complex	20,000,000		18,965,517	\$ 766,284	\$ 114,943	\$ 76,628	\$ 76,628				20,000,000
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000		150,000	2,850,000							3,000,000
<b>1.) Total Approved Contracts</b>	<b>33,847,955</b>	<b>8,054,621</b>	<b>21,908,851</b>	<b>3,616,284</b>	<b>114,943</b>	<b>76,628</b>	<b>76,628</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,847,955</b>
#65 Bay Youth Summer Work Fund	48,301		48,301								48,301
#206 AMIKids Panama City Marine Institute STEM and Bus Ent	1,737,500			436,211	295,007	298,407	276,875	\$ 280,000	\$ 101,000	\$ 50,000	1,737,500
#231 Northwest Beaches International Airport Project Gator	4,780,800			4,000,000	780,800						4,780,800
<b>2.) Total Approved Term Sheets</b>	<b>6,566,601</b>	<b>-</b>	<b>48,301</b>	<b>4,436,211</b>	<b>1,075,807</b>	<b>298,407</b>	<b>276,875</b>	<b>280,000</b>	<b>101,000</b>	<b>50,000</b>	<b>6,566,601</b>
<b>3.) Total Initially Board Approved</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 40,414,556</b>	<b>\$ 8,054,621</b>	<b>\$ 21,957,152</b>	<b>\$ 8,052,495</b>	<b>\$ 1,190,750</b>	<b>\$ 375,035</b>	<b>\$ 353,503</b>	<b>280,000</b>	<b>101,000</b>	<b>50,000</b>	<b>\$ 40,414,556</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>										<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>19,014,556</b>										<b>19,014,556</b>

**Triumph Gulf Coast, Inc.  
Escambia  
As of November 30, 2020**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2020	2021	2022	2023	2024		2025
#120 City of Pensacola MRO Aviation (1/2)	\$ 61,000,000				\$ 5,000,000	\$ 41,817,000	\$ 14,183,000	\$ 61,000,000	
#217 AMIkids Pensacola Workforce Dev Program	408,000		\$ 108,000	\$ 195,000	105,000			408,000	
#228 Pensacola State College Infrs. & Logistics Training Fund	74,000		74,000					74,000	
<b>1.) Total Approved Contracts</b>	<b>61,482,000</b>	<b>-</b>	<b>182,000</b>	<b>195,000</b>	<b>5,105,000</b>	<b>41,817,000</b>	<b>14,183,000</b>	<b>-</b>	<b>61,482,000</b>
#5 Escambia Co School Board- Workforce Education	2,329,303		1,852,705	476,598					2,329,303
<b>2.) Total Approved Term Sheets</b>	<b>2,329,303</b>	<b>-</b>	<b>1,852,705</b>	<b>476,598</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,329,303</b>
#70 University of West Florida Innovation Network Project	14,500,000		2,026,397	2,026,397	2,611,801	2,611,801	2,611,802	\$ 2,611,802	14,500,000
<b>3.) Total Initially Board Approved</b>	<b>14,500,000</b>	<b>-</b>	<b>2,026,397</b>	<b>2,026,397</b>	<b>2,611,801</b>	<b>2,611,801</b>	<b>2,611,802</b>	<b>2,611,802</b>	<b>14,500,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 78,311,303</b>	<b>-</b>	<b>\$ 4,061,102</b>	<b>\$ 2,697,995</b>	<b>\$ 7,716,801</b>	<b>\$ 44,428,801</b>	<b>\$ 16,794,802</b>	<b>\$ 2,611,802</b>	<b>\$ 78,311,303</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>								<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>56,911,303</b>								<b>56,911,303</b>
<b>Outlays Dependent on Future Funding</b>									
#120 City of Pensacola MRO Aviation (2/2)	5,000,000			5,000,000					5,000,000

**Triumph Gulf Coast, Inc.  
Franklin  
As of November 30, 2020**

<b>Project Number</b>	<b>Franklin</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>	
			<b>Remaining 2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>		<b>2025</b>
#69 FSU Marine Lab	\$ 7,998,678	\$ 87,763	\$ 4,016,082	\$ 1,130,493	\$ 1,145,278	\$ 1,061,096	\$ 557,966	\$ 7,998,678	
#157 Franklin County School District	2,327,322	228,292	935,369	1,163,661				2,327,322	
#191 Apalachicola Regional Airport Fuel Upgrade System	1,059,000		1,039,000			20,000		1,059,000	
#200 Franklin County School District Career and Technical Training	1,215,000	171,241	139,759	226,000	226,000	226,000	226,000	1,215,000	
<b>1.) Total Approved Contracts</b>	<b>12,600,000</b>	<b>487,296</b>	<b>6,130,210</b>	<b>2,520,154</b>	<b>1,371,278</b>	<b>1,307,096</b>	<b>783,966</b>	<b>-</b>	<b>12,600,000</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
#26 City of Apalachicola- Port of Apalachicola	1,100,000		550,000	550,000					1,100,000
<b>3.) Total Initially Board Approved</b>	<b>1,100,000</b>	<b>-</b>	<b>550,000</b>	<b>550,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,100,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 13,700,000</b>	<b>\$ 487,296</b>	<b>\$ 6,680,210</b>	<b>\$ 3,070,154</b>	<b>\$ 1,371,278</b>	<b>\$ 1,307,096</b>	<b>\$ 783,966</b>	<b>-</b>	<b>\$ 13,700,000</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>								<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(7,700,000)</b>								<b>(7,700,000)</b>

**Triumph Gulf Coast, Inc.**  
**Gulf**  
**As of November 30, 2020**

<b>Project Number</b>	<b>Gulf</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>	
			<b>Remaining 2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>		<b>2025</b>
#148 Gulf County School District Agri-Science	\$ 125,000	\$ 108,646	\$ 10,687	\$ 5,667					\$ 125,000
#153 Gulf County School District	750,000	241,582	85,418	160,000	\$ 134,000	\$ 129,000			750,000
#180 Wewahitchka Welding	250,000	145,327	34,673	24,000	24,000	22,000			250,000
#202 GCSC UAV	5,147,750		4,819,500	111,250	83,250	83,250	\$ 35,250	\$ 15,250	5,147,750
#207 Gulf/Franklin Campus Nursing	2,200,358	74,314	1,526,044	400,000	200,000				2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063		1,348,750	760,313	130,000	20,000			2,259,063
<b>1.) Total Approved Contracts</b>	<b>10,732,171</b>	<b>569,869</b>	<b>7,825,072</b>	<b>1,461,230</b>	<b>571,250</b>	<b>254,250</b>	<b>35,250</b>	<b>15,250</b>	<b>10,732,171</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 10,732,171</b>	<b>\$ 569,869</b>	<b>\$ 7,825,072</b>	<b>\$ 1,461,230</b>	<b>\$ 571,250</b>	<b>\$ 254,250</b>	<b>\$ 35,250</b>	<b>\$ 15,250</b>	<b>\$ 10,732,171</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>								<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(10,667,829)</b>								<b>(10,667,829)</b>



**Triumph Gulf Coast, Inc.  
Okaloosa  
As of November 30, 2020**

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow							TOTAL
			Remaining 2020	2021	2022	2023	2024	2025	2026	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 90,967	\$ 1,409,033							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000		6,000,000	\$ 7,500,000						13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665		2,109,861	2,685,253	\$ 622,518	\$ 456,343	\$ 388,804	\$ 321,765	\$ 480,121	7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	20,000	180,000							200,000
<b>1.) Total Approved Contracts</b>	<b>22,264,665</b>	<b>110,967</b>	<b>9,698,894</b>	<b>10,185,253</b>	<b>622,518</b>	<b>456,343</b>	<b>388,804</b>	<b>321,765</b>	<b>480,121</b>	<b>22,264,665</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 22,264,665</b>	<b>110,967</b>	<b>\$ 9,698,894</b>	<b>\$ 10,185,253</b>	<b>\$ 622,518</b>	<b>\$ 456,343</b>	<b>\$ 388,804</b>	<b>\$ 321,765</b>	<b>\$ 480,121</b>	<b>\$ 22,264,665</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>									<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>864,665</b>									<b>864,665</b>
<b>Outlays Dependent on Future Funding</b>										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000			8,200,000	18,900,000	17,400,000	6,100,000			50,600,000

**Triumph Gulf Coast, Inc.  
Santa Rosa  
As of November 30, 2020**

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow							TOTAL	
			Remaining 2020	2021	2022	2023	2024	2025	2026		2027-2032
#72 Whiting Aviation	\$ 8,523,655	\$ 560,836	\$ 5,137,456	\$ 2,825,363							\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	3,484,728		887,192	1,298,768	\$ 1,298,768						3,484,728
#221 Locklin-Santa Rosa County School District Fast Track	182,000	20,000	162,000								182,000
<b>1.) Total Approved Contracts</b>	<b>12,190,383</b>	<b>580,836</b>	<b>6,186,648</b>	<b>4,124,131</b>	<b>1,298,768</b>	-	-	-	-	-	<b>12,190,383</b>
#240 Santa Rosa Industrial Park East	6,000,000			3,000,000	2,950,000	\$ 50,000					6,000,000
<b>2.) Total Approved Term Sheets</b>	<b>6,000,000</b>	-	-	<b>3,000,000</b>	<b>2,950,000</b>	<b>50,000</b>	-	-	-	-	<b>6,000,000</b>
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000					350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 2,100,000	3,500,000
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000		1,500,000	2,000,000	1,000,000						4,500,000
<b>3.) Total Initially Board Approved</b>	<b>8,000,000</b>	-	<b>1,500,000</b>	<b>2,000,000</b>	<b>1,000,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>2,100,000</b>	<b>8,000,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 26,190,383</b>	<b>\$ 580,836</b>	<b>\$ 7,686,648</b>	<b>\$ 9,124,131</b>	<b>\$ 5,248,768</b>	<b>\$ 400,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 2,100,000</b>	<b>\$ 26,190,383</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>										<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>4,790,383</b>										<b>4,790,383</b>

**Triumph Gulf Coast, Inc.**  
**Wakulla**  
**As of November 30, 2020**

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow							TOTAL		
			Remaining 2020	2021	2022	2023	2024	2025	2026		2027-2031	
#29 Wakulla County School Board-Career & Tech	\$ 3,926,867	\$ 180,000	\$ 2,640,778	\$ 1,106,089								\$ 3,926,867
#198 UAS/VSO (Drones) Certification	1,780,000	249,285	5,001	254,286	\$ 254,286	\$ 254,286	\$ 254,286	\$ 254,286	\$ 254,284			1,780,000
#215 Wakulla SB Lively A&P Expansion	3,250,000		250,000		300,000	300,000	300,000	300,000	300,000	\$ 1,500,000		3,250,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	200,000		200,000									200,000
#229 Tallahassee Community College Infrs. & Logistics Training Fund	276,500	20,000	256,500									276,500
<b>1.) Total Approved Contracts</b>	<b>9,433,367</b>	<b>449,285</b>	<b>3,352,279</b>	<b>1,360,375</b>	<b>554,286</b>	<b>554,286</b>	<b>554,286</b>	<b>554,286</b>	<b>554,284</b>	<b>1,500,000</b>		<b>9,433,367</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
#167 Tallahassee Comm College Unmanned Vehicle Systems	1,959,382		315,000	328,876	328,876	328,876	328,876	328,876	328,878			1,959,382
<b>3.) Total Initially Board Approved</b>	<b>1,959,382</b>	<b>-</b>	<b>315,000</b>	<b>328,876</b>	<b>328,876</b>	<b>328,876</b>	<b>328,876</b>	<b>328,878</b>	<b>-</b>	<b>-</b>		<b>1,959,382</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 11,392,749</b>	<b>\$ 449,285</b>	<b>\$ 3,667,279</b>	<b>\$ 1,689,251</b>	<b>\$ 883,162</b>	<b>\$ 883,162</b>	<b>\$ 883,162</b>	<b>\$ 883,164</b>	<b>\$ 554,284</b>	<b>\$ 1,500,000</b>		<b>\$ 11,392,749</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>											<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(10,007,251)</b>											<b>(10,007,251)</b>

**Triumph Gulf Coast, Inc.**  
**Walton**  
**As of November 30, 2020**

Project Number	Walton	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2020	2021	2022	2023	2024		2025
#98 Walton County Sheriff	\$ 2,217,965	\$ 102,030	\$ 2,115,935						\$ 2,217,965
#187 Northwest Florida State College	2,763,716	1,260,043	1,391,779	\$ 76,752	\$ 35,142				2,763,716
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407		1,742,407						1,742,407
#223 Walton Fast Track Skilled Labor Recovery	200,000		200,000						200,000
<b>1.) Total Approved Contracts</b>	<b>6,924,088</b>	<b>1,362,073</b>	<b>5,450,121</b>	<b>76,752</b>	<b>35,142</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,924,088</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
#230 Walton SD IT & Healthcare	3,846,000			1,428,500	1,863,750	\$ 456,250	\$ 56,250	\$ 41,250	3,846,000
<b>3.) Total Initially Board Approved</b>	<b>3,846,000</b>	<b>-</b>	<b>-</b>	<b>1,428,500</b>	<b>1,863,750</b>	<b>456,250</b>	<b>56,250</b>	<b>41,250</b>	<b>3,846,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 10,770,088</b>	<b>\$ 1,362,073</b>	<b>\$ 5,450,121</b>	<b>\$ 1,505,252</b>	<b>\$ 1,898,892</b>	<b>\$ 456,250</b>	<b>\$ 56,250</b>	<b>\$ 41,250</b>	<b>\$ 10,770,088</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>								<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(10,629,912)</b>								<b>(10,629,912)</b>

**Triumph Gulf Coast, Inc.  
Supplemental  
As of November 30, 2020**

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2020	2021	2022	2023	2024		2025
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683							\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317							10,728,317
#213 Education Return on Investment Research (FGNW)	665,000	80,000	\$ 155,000	\$ 255,000	\$ 175,000				665,000
<b>1.) Total Approved Contracts</b>	<b>15,665,000</b>	<b>15,080,000</b>	<b>155,000</b>	<b>255,000</b>	<b>175,000</b>	-	-	-	<b>15,665,000</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-
Fast Track Programs	1,740,000		80,000	580,000	580,000	\$ 500,000			1,740,000
<b>3.) Total Initially Board Approved</b>	<b>1,740,000</b>	-	<b>80,000</b>	<b>580,000</b>	<b>580,000</b>	<b>500,000</b>	-	-	<b>1,740,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 17,405,000</b>	<b>\$ 15,080,000</b>	<b>\$ 235,000</b>	<b>\$ 835,000</b>	<b>\$ 755,000</b>	<b>\$ 500,000</b>	-	-	<b>\$ 17,405,000</b>
<b>Statutory Requirements</b>	-								-
<b>Over/(Under) Statutory Requirements</b>	<b>17,405,000</b>								<b>17,405,000</b>