

Triumph Gulf Coast, Inc.  
Schedule of Funding  
As of December 31, 2020

Summary

<u>Revenue</u>		<u>Projected Cash Flow</u> Based on Current Funds & Projects							
Settlement Revenue	\$ 460,000,000	<u>Remaining 2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027 - 2032</u>
Interest Income	4,419,277	\$ 434,348,647	\$ 335,708,253	\$ 296,277,271	\$ 276,982,171	\$ 228,022,582	\$ 210,988,647	\$ 209,097,218	\$ 207,611,813
<b>Total Revenue To Date</b>	<b>464,419,277</b>								
<u>Expenditures</u>									
Award Disbursements	(27,589,697)								
Administrative	(2,480,933)								
<b>Total Expenditures To Date</b>	<b>(30,070,630)</b>								
<b>Available Funds</b>	<b>\$ 434,348,647</b>								
<b><u>Approved Potential Funding Requirements</u></b>									
1.) Total Approved Contracts	\$ 165,287,432	59,994,325	27,230,390	13,093,192	44,814,010	16,298,809	1,171,301	1,135,405	1,550,000
2.) Total Approved Term Sheets	11,004,404	1,901,006	5,905,098	2,644,550	456,250	56,250	41,250	-	-
3.) Total Initially Board Approved	18,878,177	2,445,000	5,378,736	3,557,358	3,689,329	678,876	678,878	350,000	2,100,000
<b>Total Approved Potential Funding Requirement</b>	<b>195,170,013</b>	<b>64,340,331</b>	<b>38,514,224</b>	<b>19,295,100</b>	<b>48,959,589</b>	<b>17,033,935</b>	<b>1,891,429</b>	<b>1,485,405</b>	<b>3,650,000</b>
<b>Unspent Statutory Requirements</b>	<b>34,214,609</b>	<b>34,214,609</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>229,384,622</b>	<b>98,554,940</b>	<b>38,514,224</b>	<b>19,295,100</b>	<b>48,959,589</b>	<b>17,033,935</b>	<b>1,891,429</b>	<b>1,485,405</b>	<b>3,650,000</b>
<b>Budgeted Administrative Fees</b>	<b>1,002,212</b>	<b>85,454</b>	<b>916,758</b>						
<b>Available Funds Remaining</b>	<b>\$ 203,961,813</b>	<b>\$ 335,708,253</b>	<b>\$ 296,277,271</b>	<b>\$ 276,982,171</b>	<b>\$ 228,022,582</b>	<b>\$ 210,988,647</b>	<b>\$ 209,097,218</b>	<b>\$ 207,611,813</b>	<b>\$ 203,961,813</b>
<b>Outlays Dependent on Future Funding</b>									
<b>Outlays Dependent on Future Funding</b>	<b>55,600,000</b>	<b>-</b>	<b>13,200,000</b>	<b>18,900,000</b>	<b>17,400,000</b>	<b>6,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Triumph Gulf Coast, Inc.**  
**Schedule of Funding**  
**As of December 31, 2020**

<b>Revenue</b>	
Settlement Revenue	\$ 460,000,000
Interest Income	4,419,277
<b>Total Revenue To Date</b>	<b>464,419,277</b>
<b>Expenditures</b>	
Award Disbursements	(27,589,697)
Administrative	(2,480,933)
<b>Total Expenditures To Date</b>	<b>(30,070,630)</b>
<b>Available Funds</b>	<b>\$ 434,348,647</b>
<b>Liabilities</b>	<b>97,838</b>
<b>Prepaid expenses</b>	<b>(18,202)</b>
<b>Cash</b>	<b>434,428,283</b>
#29 Wakulla County School Board-Career & Tech	3,430,799
#43 Okaloosa County Hwy 90	1,409,033
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000
#49 Panama City Port Authority	1,945,379
#69 FSU Marine Lab	7,910,915
#72 Whiting Aviation	7,962,819
#98 Walton County Sheriff	2,115,935
#120 City of Pensacola MRO Aviation (1/2)	61,000,000
#143 Bay County School Board HVAC	586,809
#148 Gulf County School District Agri-Science	16,354
#153 Gulf County School District	508,418
#157 Franklin County School District	2,099,030
#180 GCSD Wewahitchka Welding	79,222
#185 Panama City Industrial Complex	20,000,000
#186 Gulf County BOCC Hurricane Michael Re	-
#187 Northwest Florida State College	1,231,588
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-
#190 Walton Economic Development Alliance	-
US 331 Infrastructure	1,742,407
#191 Apalachicola Regional Airport Fuel Upgrade System	1,059,000
#198 Wakulla UAS/VSO (Drones) Certification	1,530,715

<b>Projected Cash Flow</b> <b>Based on Current Funds &amp; Projects</b>								
	<b>\$ 434,348,647</b>	<b>\$ 335,708,253</b>	<b>\$ 296,277,271</b>	<b>\$ 276,982,171</b>	<b>\$ 228,022,582</b>	<b>\$ 210,988,647</b>	<b>\$ 209,097,218</b>	<b>\$ 207,611,813</b>
	<u>Remaining 2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027-2032</u>
#29 Wakulla County School Board-Career & Tech	2,324,710	1,106,089						
#43 Okaloosa County Hwy 90	1,409,033							
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	6,000,000	7,500,000						
#49 Panama City Port Authority	1,945,379							
#69 FSU Marine Lab	4,016,082	1,130,493	1,145,278	1,061,096	557,966			
#72 Whiting Aviation	5,137,456	2,825,363						
#98 Walton County Sheriff	2,115,935							
#120 City of Pensacola MRO Aviation (1/2)			5,000,000	41,817,000	14,183,000			
#143 Bay County School Board HVAC	586,809							
#148 Gulf County School District Agri-Science	10,687	5,667						
#153 Gulf County School District	85,418	160,000	134,000	129,000				
#157 Franklin County School District	935,369	1,163,661						
#180 GCSD Wewahitchka Welding	9,222	24,000	24,000	22,000				
#185 Panama City Industrial Complex	18,965,517	766,284	114,943	76,628	76,628			
#186 Gulf County BOCC Hurricane Michael Re								
#187 Northwest Florida State College	1,119,694	76,752	35,142					
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem								
#190 Walton Economic Development Alliance								
US 331 Infrastructure	1,742,407							
#191 Apalachicola Regional Airport Fuel Upgrade System	1,039,000			20,000				
#198 Wakulla UAS/VSO (Drones) Certification	5,001	254,286	254,286	254,286	254,286	254,286	254,284	

#200 Franklin County School District Career and Technical Training	1,043,759	139,759	226,000	226,000	226,000	226,000			
#202 GCSC UAV	5,147,750	4,819,500	111,250	83,250	83,250	35,250	15,250		
#206 AMIKids Panama City Marine Institute STEM and Bus Ent	1,737,500		436,211	295,007	298,407	276,875	280,000	101,000	50,000
#207 Gulf/Franklin Campus Nursing	2,126,044	1,526,044	400,000	200,000					
#209 Santa Rosa BOCC Project Lionheart	3,484,728	887,192	1,298,768	1,298,768					
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	1,348,750	760,313	130,000	20,000				
#213 FGNW Education ROI Research & Marketing	585,000	155,000	255,000	175,000					
#215 Wakulla SB Lively A&P Expansion Project	3,250,000	250,000		300,000	300,000	300,000	300,000	300,000	1,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	2,109,861	2,685,253	622,518	456,343	388,804	321,765	480,121	
#217 AMIkids Pensacola Workforce Dev Program	408,000	108,000	195,000	105,000					
#221 Locklin-Santa Rosa County School District	162,000	162,000							
#222 Okaloosa Fast Track Skilled Labor Recovery	180,000	180,000							
#223 Walton Fast Track Skilled Labor Recovery	200,000	200,000							
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	180,000	180,000							
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	150,000	2,850,000						
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000							
#229 Tallahassee Community College Infrac. & Logistics Training Fund	256,500	256,500							
#240 Santa Rosa Industrial Park East	6,000,000		3,000,000	2,950,000	50,000				
<b>1.) Total Approved Contracts</b>	<b>165,287,432</b>	<b>59,994,325</b>	<b>27,230,390</b>	<b>13,093,192</b>	<b>44,814,010</b>	<b>16,298,809</b>	<b>1,171,301</b>	<b>1,135,405</b>	<b>1,550,000</b>
#5 Escambia Co School Board- Workforce Education	2,329,303	1,852,705	476,598						
#65 Bay Youth Summer Work Fund	48,301	48,301							
#231 Northwest Beaches International Airport Project Gator	4,780,800		4,000,000	780,800					
#230 Walton SD IT & Healthcare	3,846,000		1,428,500	1,863,750	456,250	56,250	41,250		
<b>2.) Total Approved Term Sheets</b>	<b>11,004,404</b>	<b>1,901,006</b>	<b>5,905,098</b>	<b>2,644,550</b>	<b>456,250</b>	<b>56,250</b>	<b>41,250</b>	<b>-</b>	<b>-</b>

#26 City of Apalachicola- Port of Apalachicola	1,100,000	550,000	550,000						
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000				350,000	350,000	350,000	350,000	2,100,000
#167 Tallahassee Comm College Unmanned Vehicle Systems	1,959,382	315,000	328,876	328,876	328,876	328,876	328,876		
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000	1,500,000	2,000,000	1,000,000					
#233 IHMC	6,078,795		1,919,860	1,648,482	2,510,453				
Fast Track Programs	1,740,000	80,000	580,000	580,000	500,000				
<b>3.) Total Initially Board Approved</b>	<b>18,878,177</b>	<b>2,445,000</b>	<b>5,378,736</b>	<b>3,557,358</b>	<b>3,689,329</b>	<b>678,876</b>	<b>678,878</b>	<b>350,000</b>	<b>2,100,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>195,170,013</b>	<b>64,340,331</b>	<b>38,514,224</b>	<b>19,295,100</b>	<b>48,959,589</b>	<b>17,033,935</b>	<b>1,891,429</b>	<b>1,485,405</b>	<b>3,650,000</b>
<b>Unspent Statutory Requirements</b>	<b>34,214,609</b>	<b>34,214,609</b>							
<b>Total Unspent Statutory &amp; Approved Potential Funding Requirements</b>	<b>229,384,622</b>	<b>98,554,940</b>	<b>38,514,224</b>	<b>19,295,100</b>	<b>48,959,589</b>	<b>17,033,935</b>	<b>1,891,429</b>	<b>1,485,405</b>	<b>3,650,000</b>
<b>Budgeted Administrative Fees</b>	<b>1,002,212</b>	<b>85,454</b>	<b>916,758</b>						
<b>Available Funds Remaining</b>	<b>\$ 203,961,813</b>	<b>\$ 335,708,253</b>	<b>\$ 296,277,271</b>	<b>\$ 276,982,171</b>	<b>\$ 228,022,582</b>	<b>\$ 210,988,647</b>	<b>\$ 209,097,218</b>	<b>\$ 207,611,813</b>	<b>\$ 203,961,813</b>

**Outlays Dependent on Future Funding**

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		8,200,000	18,900,000	17,400,000	6,100,000			
#120 City of Pensacola MRO Aviation (2/2)	5,000,000		5,000,000						

<b>Outlays Dependent on Future Funding</b>	<b>55,600,000</b>	<b>-</b>	<b>13,200,000</b>	<b>18,900,000</b>	<b>17,400,000</b>	<b>6,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**Triumph Gulf Coast, Inc.  
Bay  
As of December 31, 2020**

<b>Project Number</b>	<b>Bay</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>								<b>TOTAL</b>	
			<b>Remaining 2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027-2032</b>		
#49 Panama City Port Authority	\$ 10,000,000	\$ 8,054,621	\$ 1,945,379									\$ 10,000,000
#143 Bay County School Board HVAC	847,955	261,146	586,809									847,955
#185 Panama City Industrial Complex	20,000,000		18,965,517	\$ 766,284	\$ 114,943	\$ 76,628	\$ 76,628					20,000,000
#206 AMIKids Panama City Marine Institute STEM and Bus Ent	1,737,500			436,211	295,007	298,407	276,875	\$ 280,000	\$ 101,000	\$ 50,000		1,737,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000		150,000	2,850,000								3,000,000
<b>1.) Total Approved Contracts</b>	<b>35,585,455</b>	<b>8,315,767</b>	<b>21,647,705</b>	<b>4,052,495</b>	<b>409,950</b>	<b>375,035</b>	<b>353,503</b>	<b>280,000</b>	<b>101,000</b>	<b>50,000</b>		<b>35,585,455</b>
#65 Bay Youth Summer Work Fund	48,301		48,301									48,301
#231 Northwest Beaches International Airport Project Gator	4,780,800			4,000,000	780,800							4,780,800
<b>2.) Total Approved Term Sheets</b>	<b>4,829,101</b>	<b>-</b>	<b>48,301</b>	<b>4,000,000</b>	<b>780,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>4,829,101</b>
<b>3.) Total Initially Board Approved</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 40,414,556</b>	<b>\$ 8,315,767</b>	<b>\$ 21,696,006</b>	<b>\$ 8,052,495</b>	<b>\$ 1,190,750</b>	<b>\$ 375,035</b>	<b>\$ 353,503</b>	<b>\$ 280,000</b>	<b>\$ 101,000</b>	<b>\$ 50,000</b>		<b>\$ 40,414,556</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>											<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>19,014,556</b>											<b>19,014,556</b>

**Triumph Gulf Coast, Inc.  
Escambia  
As of December 31, 2020**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2020	2021	2022	2023	2024		2025
#120 City of Pensacola MRO Aviation (1/2)	\$ 61,000,000				\$ 5,000,000	\$ 41,817,000	\$ 14,183,000	\$ 61,000,000	
#217 AMIkids Pensacola Workforce Dev Program	408,000		\$ 108,000	\$ 195,000	105,000			408,000	
#228 Pensacola State College Infr. & Logistics Training Fund	74,000		74,000					74,000	
<b>1.) Total Approved Contracts</b>	<b>61,482,000</b>	<b>-</b>	<b>182,000</b>	<b>195,000</b>	<b>5,105,000</b>	<b>41,817,000</b>	<b>14,183,000</b>	<b>-</b>	<b>61,482,000</b>
#5 Escambia Co School Board- Workforce Education	2,329,303		1,852,705	476,598					2,329,303
<b>2.) Total Approved Term Sheets</b>	<b>2,329,303</b>	<b>-</b>	<b>1,852,705</b>	<b>476,598</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,329,303</b>
#233 IHMC	6,078,795			1,919,860	1,648,482	2,510,453			6,078,795
<b>3.) Total Initially Board Approved</b>	<b>6,078,795</b>	<b>-</b>	<b>-</b>	<b>1,919,860</b>	<b>1,648,482</b>	<b>2,510,453</b>	<b>-</b>	<b>-</b>	<b>6,078,795</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 69,890,098</b>	<b>-</b>	<b>\$ 2,034,705</b>	<b>\$ 2,591,458</b>	<b>\$ 6,753,482</b>	<b>\$ 44,327,453</b>	<b>\$ 14,183,000</b>	<b>-</b>	<b>\$ 69,890,098</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>								<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>48,490,098</b>								<b>48,490,098</b>
<b>Outlays Dependent on Future Funding</b>									
#120 City of Pensacola MRO Aviation (2/2)	5,000,000			5,000,000					5,000,000

**Triumph Gulf Coast, Inc.  
Franklin  
As of December 31, 2020**

<b>Project Number</b>	<b>Franklin</b>	<b>To Date Disbursed</b>	<b>Projected Cash Flow</b>					<b>TOTAL</b>	
			<b>Remaining 2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>		<b>2025</b>
#69 FSU Marine Lab	\$ 7,998,678	\$ 87,763	\$ 4,016,082	\$ 1,130,493	\$ 1,145,278	\$ 1,061,096	\$ 557,966	\$ 7,998,678	
#157 Franklin County School District	2,327,322	228,292	935,369	1,163,661				2,327,322	
#191 Apalachicola Regional Airport Fuel Upgrade System	1,059,000		1,039,000			20,000		1,059,000	
#200 Franklin County School District Career and Technical Training	1,215,000	171,241	139,759	226,000	226,000	226,000	226,000	1,215,000	
<b>1.) Total Approved Contracts</b>	<b>12,600,000</b>	<b>487,296</b>	<b>6,130,210</b>	<b>2,520,154</b>	<b>1,371,278</b>	<b>1,307,096</b>	<b>783,966</b>	<b>-</b>	<b>12,600,000</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
#26 City of Apalachicola- Port of Apalachicola	1,100,000		550,000	550,000					1,100,000
<b>3.) Total Initially Board Approved</b>	<b>1,100,000</b>	<b>-</b>	<b>550,000</b>	<b>550,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,100,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 13,700,000</b>	<b>\$ 487,296</b>	<b>\$ 6,680,210</b>	<b>\$ 3,070,154</b>	<b>\$ 1,371,278</b>	<b>\$ 1,307,096</b>	<b>\$ 783,966</b>	<b>-</b>	<b>\$ 13,700,000</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>								<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(7,700,000)</b>								<b>(7,700,000)</b>

**Triumph Gulf Coast, Inc.**  
**Gulf**  
**As of December 31, 2020**

Project Number	Gulf	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2020	2021	2022	2023	2024		2025
#148 Gulf County School District Agri- Science	\$ 125,000	\$ 108,646	\$ 10,687	\$ 5,667					\$ 125,000
#153 Gulf County School District	750,000	241,582	85,418	160,000	\$ 134,000	\$ 129,000			750,000
#180 Wewahitchka Welding	250,000	170,778	9,222	24,000	24,000	22,000			250,000
#202 GCSC UAV	5,147,750		4,819,500	111,250	83,250	83,250	\$ 35,250	\$ 15,250	5,147,750
#207 Gulf/Franklin Campus Nursing	2,200,358	74,314	1,526,044	400,000	200,000				2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063		1,348,750	760,313	130,000	20,000			2,259,063
<b>1.) Total Approved Contracts</b>	<b>10,732,171</b>	<b>595,320</b>	<b>7,799,621</b>	<b>1,461,230</b>	<b>571,250</b>	<b>254,250</b>	<b>35,250</b>	<b>15,250</b>	<b>10,732,171</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 10,732,171</b>	<b>\$ 595,320</b>	<b>\$ 7,799,621</b>	<b>\$ 1,461,230</b>	<b>\$ 571,250</b>	<b>\$ 254,250</b>	<b>\$ 35,250</b>	<b>\$ 15,250</b>	<b>\$ 10,732,171</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>								<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(10,667,829)</b>								<b>(10,667,829)</b>



**Triumph Gulf Coast, Inc.  
Okaloosa  
As of December 31, 2020**

Project Number	Okaloosa	To Date Disbursed	Projected Cash Flow							TOTAL
			Remaining 2020	2021	2022	2023	2024	2025	2026	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 90,967	\$ 1,409,033							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000		6,000,000	\$ 7,500,000						13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665		2,109,861	2,685,253	\$ 622,518	\$ 456,343	\$ 388,804	\$ 321,765	\$ 480,121	7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	20,000	180,000							200,000
<b>1.) Total Approved Contracts</b>	<b>22,264,665</b>	<b>110,967</b>	<b>9,698,894</b>	<b>10,185,253</b>	<b>622,518</b>	<b>456,343</b>	<b>388,804</b>	<b>321,765</b>	<b>480,121</b>	<b>22,264,665</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-
<b>3.) Total Initially Board Approved</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 22,264,665</b>	<b>110,967</b>	<b>\$ 9,698,894</b>	<b>\$ 10,185,253</b>	<b>\$ 622,518</b>	<b>\$ 456,343</b>	<b>\$ 388,804</b>	<b>\$ 321,765</b>	<b>\$ 480,121</b>	<b>\$ 22,264,665</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>									<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>864,665</b>									<b>864,665</b>
<b>Outlays Dependent on Future Funding</b>										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000			8,200,000	18,900,000	17,400,000	6,100,000			50,600,000

**Triumph Gulf Coast, Inc.**  
**Santa Rosa**  
**As of December 31, 2020**

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow							TOTAL	
			Remaining 2020	2021	2022	2023	2024	2025	2026		2027-2032
#72 Whiting Aviation	\$ 8,523,655	\$ 560,836	\$ 5,137,456	\$ 2,825,363							\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	3,484,728		887,192	1,298,768	\$ 1,298,768						3,484,728
#221 Locklin-Santa Rosa County School District Fast Track	182,000	20,000	162,000								182,000
#240 Santa Rosa Industrial Park East	6,000,000			3,000,000	2,950,000	\$ 50,000					6,000,000
<b>1.) Total Approved Contracts</b>	<b>18,190,383</b>	<b>580,836</b>	<b>6,186,648</b>	<b>7,124,131</b>	<b>4,248,768</b>	<b>50,000</b>	-	-	-	-	<b>18,190,383</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000					350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 2,100,000	3,500,000
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000		1,500,000	2,000,000	1,000,000						4,500,000
<b>3.) Total Initially Board Approved</b>	<b>8,000,000</b>	-	<b>1,500,000</b>	<b>2,000,000</b>	<b>1,000,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>2,100,000</b>	<b>8,000,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 26,190,383</b>	<b>\$ 580,836</b>	<b>\$ 7,686,648</b>	<b>\$ 9,124,131</b>	<b>\$ 5,248,768</b>	<b>\$ 400,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 2,100,000</b>	<b>\$ 26,190,383</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>										<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>4,790,383</b>										<b>4,790,383</b>

**Triumph Gulf Coast, Inc.**  
**Wakulla**  
**As of December 31, 2020**

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow							TOTAL	
			Remaining 2020	2021	2022	2023	2024	2025	2026		2027-2031
#29 Wakulla County School Board-Career & Tech	\$ 3,926,867	\$ 496,068	\$ 2,324,710	\$ 1,106,089							\$ 3,926,867
#198 UAS/VSO (Drones) Certification	1,780,000	249,285	5,001	254,286	\$ 254,286	\$ 254,286	\$ 254,286	\$ 254,286	\$ 254,284		1,780,000
#215 Wakulla SB Lively A&P Expansion	3,250,000		250,000		300,000	300,000	300,000	300,000	300,000	\$ 1,500,000	3,250,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	200,000	20,000	180,000								200,000
#229 Tallahassee Community College Infrs. & Logistics Training Fund	276,500	20,000	256,500								276,500
<b>1.) Total Approved Contracts</b>	<b>9,433,367</b>	<b>785,353</b>	<b>3,016,211</b>	<b>1,360,375</b>	<b>554,286</b>	<b>554,286</b>	<b>554,286</b>	<b>554,286</b>	<b>554,284</b>	<b>1,500,000</b>	<b>9,433,367</b>
<b>2.) Total Approved Term Sheets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
#167 Tallahassee Comm College Unmanned Vehicle Systems	1,959,382		315,000	328,876	328,876	328,876	328,876	328,878			1,959,382
<b>3.) Total Initially Board Approved</b>	<b>1,959,382</b>	<b>-</b>	<b>315,000</b>	<b>328,876</b>	<b>328,876</b>	<b>328,876</b>	<b>328,876</b>	<b>328,878</b>	<b>-</b>	<b>-</b>	<b>1,959,382</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 11,392,749</b>	<b>\$ 785,353</b>	<b>\$ 3,331,211</b>	<b>\$ 1,689,251</b>	<b>\$ 883,162</b>	<b>\$ 883,162</b>	<b>\$ 883,162</b>	<b>\$ 883,164</b>	<b>\$ 554,284</b>	<b>\$ 1,500,000</b>	<b>\$ 11,392,749</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>										<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(10,007,251)</b>										<b>(10,007,251)</b>

**Triumph Gulf Coast, Inc.**  
**Walton**  
**As of December 31, 2020**

Project Number	Walton	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2020	2021	2022	2023	2024		2025
#98 Walton County Sheriff	\$ 2,217,965	\$ 102,030	\$ 2,115,935						\$ 2,217,965
#187 Northwest Florida State College	2,763,716	1,532,128	1,119,694	\$ 76,752	\$ 35,142				2,763,716
#190 Walton Economic Development Alliance US 331 Infrastructure	1,742,407		1,742,407						1,742,407
#223 Walton Fast Track Skilled Labor Recovery	200,000		200,000						200,000
<b>1.) Total Approved Contracts</b>	<b>6,924,088</b>	<b>1,634,158</b>	<b>5,178,036</b>	<b>76,752</b>	<b>35,142</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,924,088</b>
#230 Walton SD IT & Healthcare	3,846,000			1,428,500	1,863,750	\$ 456,250	\$ 56,250	\$ 41,250	3,846,000
<b>2.) Total Approved Term Sheets</b>	<b>3,846,000</b>	<b>-</b>	<b>-</b>	<b>1,428,500</b>	<b>1,863,750</b>	<b>456,250</b>	<b>56,250</b>	<b>41,250</b>	<b>3,846,000</b>
<b>3.) Total Initially Board Approved</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 10,770,088</b>	<b>\$ 1,634,158</b>	<b>\$ 5,178,036</b>	<b>\$ 1,505,252</b>	<b>\$ 1,898,892</b>	<b>\$ 456,250</b>	<b>\$ 56,250</b>	<b>\$ 41,250</b>	<b>\$ 10,770,088</b>
<b>Statutory Requirements</b>	<b>21,400,000</b>								<b>21,400,000</b>
<b>Over/(Under) Statutory Requirements</b>	<b>(10,629,912)</b>								<b>(10,629,912)</b>

**Triumph Gulf Coast, Inc.**  
**Supplemental**  
**As of December 31, 2020**

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2020	2021	2022	2023	2024		2025
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683							\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317							10,728,317
#213 Education Return on Investment Research (FGNW)	665,000	80,000	\$ 155,000	\$ 255,000	\$ 175,000				665,000
<b>1.) Total Approved Contracts</b>	<b>15,665,000</b>	<b>15,080,000</b>	<b>155,000</b>	<b>255,000</b>	<b>175,000</b>	-	-	-	<b>15,665,000</b>
<b>2.) Total Approved Term Sheets</b>	-	-	-	-	-	-	-	-	-
Fast Track Programs	1,740,000		80,000	580,000	580,000	\$ 500,000			1,740,000
<b>3.) Total Initially Board Approved</b>	<b>1,740,000</b>	-	<b>80,000</b>	<b>580,000</b>	<b>580,000</b>	<b>500,000</b>	-	-	<b>1,740,000</b>
<b>Total Approved Potential Funding Requirement</b>	<b>\$ 17,405,000</b>	<b>\$ 15,080,000</b>	<b>\$ 235,000</b>	<b>\$ 835,000</b>	<b>\$ 755,000</b>	<b>\$ 500,000</b>	-	-	<b>\$ 17,405,000</b>
<b>Statutory Requirements</b>	-								-
<b>Over/(Under) Statutory Requirements</b>	<b>17,405,000</b>								<b>17,405,000</b>