

Proposed 2021 Budget

Triumph Gulf Coast
Operating Budget

	Actual 12/31/2019	Actual 12/31/2020	Proposed Budget 2021
Revenues, Gains and other support:			
Administration Allocation Revenue (.75%)	\$ 600,000	\$ 600,000	\$ 600,000
Earned Interest Administration Allocation(.75%)	-	-	-
Total	<u>\$ 600,000</u>	<u>\$ 600,000</u>	<u>\$ 600,000</u>
Expenditures:			
Accounting & Auditing	112,207	92,887	112,200
Computer	9,798	9,888	10,200
Economic Advisor	113,092	115,354	115,355
Economic Advisor - software sub./analytic tools	8,500	8,500	8,843
Grants evaluation costs	61,464	128,543	178,319
Insurance	15,894	18,204	20,000
Legal	100,000	100,000	100,000
Special Legal Services	100,000	100,000	100,000
Office Space Rent	12,000	12,000	12,000
Office Supplies	2,216	572	3,000
Phone, technology, meeting expenses	2,252	2,740	5,000
Executive director - salary and benefits	101,164	105,211	105,211
Program administration/Compliance	96,914	100,791	100,800
Travel and Per Diem for board	596	132	743
Travel and Per Diem for staff	3,836	1,276	9,000
Website	7,330	12,330	13,000
Wire fees	90	100	306
Total Expenditures	<u>\$ 747,353</u>	<u>\$ 808,528</u>	<u>\$ 893,977</u>
Excess Support/ (Expenditures)	(147,353)	(208,528)	(293,977)
Balance Forward as of 1/1/20 of unspent Administration Allocation	1,210,736	1,002,208	708,231