

SUMMARY
OF
ASSIGNMENT AND ASSMPTION OF GRANT AWARD AGREEMENT
BETWEEN
AMIKIDS PANAMA CITY, INC.
AND
PCMI PROPERTIES, INC.
AND CONSENTED TO BY
TRIUMPH GULF COAST, INC.,

(Project #206)

This summarizes the basic terms of an Assignment and Assumption of Grant Award Agreement (the “**Assignment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”), AMIKids Panama City Marine Institute, Inc., a Florida not-for-profit corporation (“**Assignor Grantee**”), and PCMI Properties, Inc., a Florida not-for-profit corporation (“**Assignee Grantee**”). This summary is intended for notice purposes only and (a) does not constitute an assignment or assumption of any agreement or an approval of an assignment by Triumph, and (b) does not create any binding obligations on Triumph with respect to (i) any assignment or assumption, (ii) any approval of an assignment or assumption, or (iii) engaging in any further discussions or negotiations with respect to an assignment or assumption. The final terms and conditions of the assignment and assumption will be contained in the definitive Assignment and Assumption of Grant Award Agreement approved by the Board of Directors of Triumph, Assignor Grantee, and Assignee Grantee, and executed by Triumph, Assignor Grantee, and Assignee Grantee.

SUBJECT GRANT
AWARD

AGREEMENT: Grant Award Agreement dated January 4, 2020, between Triumph and Assignor Grantee (the “**Grant Award Agreement**”).

PROPOSED
ASSIGNMENT
AND

ASSUMPTION: Assignment and Assumption of Grant Award Agreement (the “**Assignment**”)

TERMS OF
ASSIGNMENT:

Assignor Grantee assigns and transfers to Assignee Grantee all of its right, title and interest in, to and under the Grant Award Agreement. Assignee Grantee assumes all obligations of Assignor Grantee under the Grant Award Agreement. All references in the Grant Award Agreement to the "Grantee" will hereafter be deemed references to Assignee Grantee. Assignee agrees to be bound by and perform all of the "Grantee's" covenants, duties and obligations arising under the Grant Award Agreement and to use the new form of Request for Funding attached to the Assignment.

CONSENT OF
TRIUMPH:

Pursuant to its rights under Section 10.6 of the Grant Award Agreement, Triumph consents to the Assignment and the Assignee Grantee's use of the new form of Request for Funding.

OTHER TERMS
AND
CONDITIONS:

This is a summary only. The Assignment contains such terms and conditions as agreed to by Triumph, Assignor Grantee, and Assignee Grantee.