

TRIUMPH IN FLORIDA'S GREAT NORTHWEST

The Triumph Gulf Coast Fund provides for an investment of **\$1.5 billion** in transformational economic development funding in eight Northwest Florida counties.

1.5 \$\$\$\$
BILLION

guaranteed economic development grant funding

80 \$\$
MILLION

annually through 2033



TOP 5 TRIUMPH GULF COAST FUND FACTS

- 01** The Triumph Gulf Coast is a **\$1.5 billion** competitive economic development fund for transformative job creation efforts in Northwest Florida.
- 02** To mitigate risks and provide **speed-to-market value**, the program offers funding opportunities for ad valorem tax abatements, workforce training, and infrastructure investments.
- 03** In just two years, the program has deployed more than **\$250 million to more than 40 projects** ranging from an aircraft maintenance campus, an international port terminal, and unmanned systems training as well as expansion of welding, aviation mechanics, and CDL programs to meet industry needs.
- 04** **The Fund builds on regional and statewide benefits.** Florida has no state income tax and is the #2 state for business, according to Chief Executive, and the #4 Best State Business Tax Climate 2021, according to the Tax Foundation.
- 05** Ultimately, working with Triumph and local partners, **Northwest Florida offers lower costs** and a better delivery system in a desirable location to make your business successful.

HOW TO USE THE FUNDS

To grow the economy and support business, the fund alleviates business risks surrounding tax impacts, workforce skills and infrastructure costs.



TAX ABATEMENT

Provide the equivalent of up to 100% abatement of property taxes, including school taxes, for up to 10 years.



WORKFORCE ENHANCEMENT

Develop industry-driven workforce training programs to drive business growth.



INFRASTRUCTURE

Support infrastructure needs such as buildings, roadways, rail spurs, utilities and more for competitive projects.

ST ENGINEERING, PENSACOLA










Florida's Great Northwest

To learn more about doing business in Florida's Great Northwest, visit floridagreatnorthwest.com. Additional information about Triumph Gulf Coast is available at myfloridatriumph.com.

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ABOUT FLORIDA'S GREAT NORTHWEST

Beyond our beaches, we have been a home to our nation's military for generations and our defense assets have made Northwest Florida a research, development, manufacturing and assembly hub for the aerospace, defense, communications and tech industries.

-  Commercial Airports
-  Seaports
-  Alabama Gulf Coast Railway
-  Apalachicola Northern Railroad
-  Florida Gulf & Atlantic Railroad
-  Bayline Railroad
-  Foreign Trade Zones:
Pensacola, Panama City



- With a labor force of nearly **500,000**, your business can find the talent they need. More than **25 percent of workers** hold an advanced degree in high-demand careers such as engineering, computer science, information technology, or supply chain management.
- Our six Air Force and Navy installations provide a pipeline of military talent looking for their next career – **nearly 3,000 people each year**.
- Our region boasts **three deepwater ports**, miles of strategic rail, international airports and access to major roadways such as I-10.
- More than **20 key industrial sites** are located throughout Florida's 13 northwest counties. These investments are active, reducing construction timelines and promising **increasing speed to market**.

TARGET INDUSTRIES

Aerospace and Defense

Cybersecurity and IT

Financial/Shared Services

Manufacturing

Distribution and Logistics

PRESIDENT'S PERSPECTIVE



JOEY D'ISERNIA

PRESIDENT, EASTERN SHIPBUILDING GROUP

The Triumph Gulf Coast Fund provides a unique ability to not only attract businesses but to also leverage additional investment dollars. Together, we partnered with the City of Panama City to secure a \$20 million Triumph Gulf Coast grant to provide critical shipyard improvements to help us build the cutter. The \$20 million grant is part of a broader \$70 million infrastructure program to make sure that we can build the existing offshore patrol cutters efficiently and also carry those efficiencies into future projects.