# TRIUMPH GULF COAST, INC. PANAMA CITY, FLORIDA FINANCIAL STATEMENTS

FOR THE MONTH AND TWO MONTHS ENDED

FEBRUARY 28, 2021 AND FEBRUARY 29, 2020



To the Board of Directors Triumph Gulf Coast, Inc. Panama City, Florida

#### Independent Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Triumph Gulf Coast, Inc., which comprise the statements of financial position as of February 28, 2021 and February 29, 2020, and the related statements of activity for the month and two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary budgets and schedule of committed funds information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Panama City, Florida April 20, 2021

#### Triumph Gulf Coast, Inc. Statements of Financial Position

As of February 28, 2021 and February 29, 2020

Asserts         Asserts           Current Asserts         ************************************			To	otal			
Current Assets   First Nat'l Bank NWFL- MM		As	of Feb 28, 2021	As of	Feb 29, 2020 (PY)		
First Nat'l Bank NWFL-MM	ASSETS						
First Nat'l Bank NWFL-Checking         1.08,792.12         130,397.28           First Nat'l Bank NWFL-Checking         1,087,280.441         161,070.27           Flortida Prime         430,289.048.67         358,989.144.02           Total Bank Accounts         3,431,465,231.20         \$ 360,190,612.09           Total Current Assets         3         431,465,231.20         \$ 360,190,612.09           Prepaid Expenses         14,892.75         \$ 13,539.74           Total Other Assets         \$ 14,892.75         \$ 360,204,151.35           TOTAL ASSETS         \$ 313,539.74           Current Liabilities           Accounts Payable (APP)         13,656.00         \$ 21,465.00           Current Liabilities         \$ 18.66         \$ 518.33           Total Assets Card         \$ 118.66         \$ 518.33           Total Cards         \$ 18.66         \$ 518.33           Total Expendit Liabilities         \$ 2,253.53         \$ 2,253.41           Total Payroll Liabilities	Current Assets						
First Nat'l Bank NWFL-Checking	Bank Accounts						
Florida Prime	First Nat'l Bank NWFL- MM		108,902.12		130,397.28		
Total Bank Accounts	First Nat'l Bank NWFL-Checking		1,087,280.41		161,070.27		
Total Current Assets   \$ 431,465,231.20   \$ 360,190,612.00     Chier Assets   \$ 14,892.75   \$ 13,539.74     Total Other Assets   \$ 14,892.75   \$ 13,539.74     Total Other Assets   \$ 14,892.75   \$ 13,539.74     Total Other Assets   \$ 14,892.75   \$ 360,204,151.83     LIABILITIES AND EQUITY	Florida Prime		430,269,048.67		359,899,144.54		
Officer Assets         14,892.75         13,539,74           TOTAL ASSETS         \$ 14,892.75         \$ 360,204,161.83           LIABILITIES AND EQUITY           LIABILITIES AND EQUITY           Current Labilities           Accounts Payable (AIP)         13,666.00         21,465.00           Total Accounts Payable (AIP)         13,666.00         \$ 21,465.00           Credit Cards         118.66         \$ 518.33           Total Credit Cards         \$ 18.33         \$ 518.33           Total Credit Cards         \$ 18.66         \$ 518.33           Total Credit Cards         \$ 18.33         \$ 518.33           Total Credit Cards         \$ 2,631.41         \$ 504,093.63           Payroil Liabilities         \$ 2,633.53         \$ 2,631.41           Total Credit Cards         \$ 52,845.54         \$ 2,637.63.71           Total Car	Total Bank Accounts	\$	431,465,231.20	\$	360,190,612.09		
Prepaid Expenses	Total Current Assets	\$	431,465,231.20	\$	360,190,612.09		
Total Other Assets   \$ 14,892,75   \$ 36,204,151,83     TOTAL ASSETS   \$ 431,480,123.95     Sabe,204,151,83     Sabe,204,151,	Other Assets						
TOTAL ASSETS   \$ 431,480,123,95   \$ 360,204,151,83	Prepaid Expenses		14,892.75		13,539.74		
Liabilities	Total Other Assets	\$	14,892.75	\$	13,539.74		
Current Liabilities	TOTAL ASSETS	\$	431,480,123.95	\$	360,204,151.83		
Current Liabilities           Accounts Payable (AIP)         13,656,00         21,465,00           Total Accounts Payable (AIP)         13,656,00         \$ 21,465,00           Total Accounts Payable         \$ 13,656,00         \$ 21,465,00           Credit Cards         ****         *****           FNBNWFL Mastercard         118,66         \$ 518,33           Total Credit Cards         \$ 118,66         \$ 548,03           Other Current Liabilities         \$ 18,33         \$ 2,623,53         \$ 2,631,41           Payroll Liabilities         \$ 2,623,53         \$ 2,631,41         \$ 504,093,63           Payroll Liabilities         \$ 2,623,53         \$ 2,631,41         \$ 506,725,04           Total Payroll Liabilities         \$ 52,114,59         \$ 506,725,04           Total Current Liabilities         \$ 65,889,25         \$ 528,708,37           Total Current Liabilities         \$ 65,889,25         \$ 528,708,37           Total Current Liabilities         \$ 65,889,25         \$ 528,708,37           Equity         \$ 19,014,556,40         \$ 12,696,256,40           Bay County         \$ 19,014,556,40         \$ 12,696,256,40           Escambia County         \$ 48,490,098,00         \$ 40,000,00           Okalosoa County         \$ 68,954,319,40 <td>LIABILITIES AND EQUITY</td> <td></td> <td></td> <td></td> <td></td>	LIABILITIES AND EQUITY						
Accounts Payable         13,656.00         21,465.00           Total Accounts Payable         \$ 13,656.00         \$ 21,465.00           Credit Cards         \$ 118.66         \$ 518.33           FNBNWFL Mastercard         118.66         \$ 518.33           Other Current Liabilities         \$ 118.66         \$ 54,093.63           Payroll Liabilities         49,491.06         \$ 504,093.63           Payroll Liabilities         \$ 2,623.53         2,631.41           Total Payroll Liabilities         \$ 52,114.59         \$ 506,725.04           Total Other Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 68,894.39.30 <td>Liabilities</td> <td></td> <td></td> <td></td> <td></td>	Liabilities						
Accounts Payable (AIP)         13.666.00         21,465.00           Total Accounts Payable         \$ 13,656.00         \$ 21,465.00           Credit Cards         118.66         \$ 518.33           Total Credit Cards         \$ 118.66         \$ 518.33           Other Current Liabilities         \$ 118.66         \$ 504,093.63           Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Federal Taxes (941944)         \$ 2,623.53         \$ 2,631.41           Total Other Current Liabilities         \$ 2,623.53         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         \$ 19,014,556.40         \$ 12,696,256.40           Escambia County         \$ 48,490,098.00         \$ 40,099.20           Escambia County         \$ 84,665.00         \$ 40,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         \$ 68,954,319.40         \$ 53,265,559.40           Bay         \$ 13,084,233.35         \$ 11,589,882.67           Escambia         \$ 21,400,000.00         \$ 18,20	Current Liabilities						
Total Accounts Payable         \$ 13,856.00         \$ 21,465.00           Credit Cards         118.66         \$ 518.33           FNBNWFL Mastercard         118.66         \$ 518.33           Total Credit Cards         \$ 118.66         \$ 518.33           Other Current Liabilities         \$ 118.66         \$ 504.093.63           Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Total Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Total Other Current Liabilities         \$ 2,623.53         \$ 2,631.41           Total Ourrent Liabilities         \$ 506,725.04         \$ 506,725.04           Total Current Liabilities         \$ 65,899.25         \$ 522,708.37           Total Liabilities         \$ 65,899.25         \$ 528,708.37           Equity         Designated         Bay         19,014,556.40         12,696,256.40           Escambia County         48,490,098.00         40,129,303.00         40,129,303.00           Okaloosa County         864,665.00         40,000.00         40,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         \$ 13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00	Accounts Payable						
Total Accounts Payable         \$ 13,656.00         \$ 21,465.00           Credit Cards         118.66         \$ 518.33           Total Credit Cards         \$ 118.66         \$ 518.33           Other Current Liabilities         \$ 118.66         \$ 504,093.63           Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Federal Taxes (941/944)         \$ 2,623.53         \$ 2,631.41           Total Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Total Corrent Liabilities         \$ 55,89.25         \$ 566,725.04           Total Current Liabilities         \$ 65,89.25         \$ 528,708.37           Total Liabilities         \$ 65,89.25         \$ 528,708.37           Total Liabilities         \$ 65,89.25         \$ 528,708.37           Total Current Liabilities         \$ 65,89.25         \$ 528,708.37           Total Liabilities         \$ 65,89.25         \$ 528,708.37           Total Current Liabilities         \$ 65,89.25	Accounts Payable (A/P)		13,656.00		21,465.00		
Credit Cards         118.66         518.33           Total Credit Cards         118.66         \$ 518.33           Other Current Liabilities         49.491.06         504.093.63           Payroll Liabilities         49.491.06         504.093.63           Payroll Liabilities         2.623.53         2.631.41           Total Payroll Liabilities         \$ 2.623.53         \$ 2.631.41           Total Other Current Liabilities         \$ 52,114.59         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         Posignated         \$ 528,708.37           Bay County         19.014,556.40         12.696,256.40           Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00         40,129,303.00           Okaloosa County         864,665.00         40,000.00           Total Designated         \$ 68,54319.40         \$ 53,265,559.40           Restricted for Individual Counties         13.084,233.35         11.589,882.67           Escambia         21,400,000.00         18.200,000.00	Total Accounts Payable	\$		\$	_		
Total Credit Cards         \$ 118.66         \$ 518.33           Other Current Liabilities         49,491.06         504,093.63           Payroll Liabilities         2,623.53         2,631.41           Federal Taxes (941/944)         2,623.53         \$ 2,631.41           Total Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Total Courrent Liabilities         \$ 55,2114.59         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         \$ 70,809.80         \$ 12,696,256.40           Bay County         \$ 84,490,098.00         \$ 40,129,303.00           Okaloosa County         \$ 864,665.00         \$ 7           Supplemental         \$ 58,000.00         \$ 440,000.00           Total Designated         \$ 68,954,319.40	Credit Cards				·		
Total Credit Cards         \$ 118.66         \$ 518.33           Other Current Liabilities         49,491.06         504,093.63           Payroll Liabilities         2,623.53         2,631.41           Federal Taxes (941/944)         2,623.53         \$ 2,631.41           Total Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Total Other Current Liabilities         \$ 65,889.25         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         Possignated         \$ 52,806.25         \$ 528,708.37           Bay County         19,014,556.40         12,696,256.40         \$ 62,606.256.40         \$ 62,606.256.40         \$ 62,606.256.40         \$ 62,606.256.40         \$ 62,606.256.40         \$ 62,606.256.40         \$ 62,607.25<	FNBNWFL Mastercard	1	118.66		518.33		
Other Current Liabilities         49,491.06         504,093.63           Payroll Liabilities         2,623.53         2,631.41           Total Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Total Other Current Liabilities         \$ 52,114.59         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         \$ 65,889.25         \$ 528,708.37           Equity         \$ 84,900.00         \$ 12,696,256.40           Bay County         \$ 19,014,556.40         \$ 12,696,256.40           Escambia County         \$ 844,900.098.00         \$ 40,129,303.00           Okaloosa County         \$ 864,665.00         \$ -           Supplemental         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         Bay         \$ 13,084,233.35         \$ 11,589,882.67           Escambia         \$ 21,400,000.00         \$ 18,200,000.00           Franklin         \$ 20,912,703.96         \$ 18,200,000.00           Guif         \$ 18,267,746.58         \$ 17,977,387.43           Okaloosa         \$ 21,289,032.58         \$ 18,200,000.00           Santa Rosa         \$ 20,364,646.31         \$ 1	Total Credit Cards	\$	118.66	\$			
Payroll Liabilities         2,623.53         2,631.41           Total Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Total Other Current Liabilities         \$ 52,114.59         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         \$ 65,889.25         \$ 528,708.37           Equity         \$ 56,889.25         \$ 528,708.37           Equity         \$ 50,000.00         \$ 528,708.37           Escambia County         \$ 48,490,098.00         \$ 40,129,303.00           Okaloosa County         \$ 864,665.00         \$ -           Supplemental         \$ 585,000.00         \$ 440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         \$ 13,084,233.35         \$ 11,589,882.67           Escambia         \$ 14,000,000.00         \$ 18,200,000.00           Franklin         \$ 20,912,703.96         \$ 18,200,000.00           Guif         \$ 18,267,746.58         \$ 17,977,387.43           Okaloosa         \$ 21,289,032.58         \$ 18,200,000.00           Santa Rosa         \$ 20,819,163.97         \$ 17,639,163.97	Other Current Liabilities	11.		·			
Payroll Liabilities         2,623.53         2,631.41           Total Payroll Liabilities         \$ 2,623.53         \$ 2,631.41           Total Other Current Liabilities         \$ 52,114.59         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity           Designated           Bay County         19,014,556.40         12,696,256.40           Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00         -           Supplemental         585,000.00         440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         Bay         13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00         18,200,000.00           Guif         18,267,746.58         17,977,387.43         0           Okaloosa         21,289,032.58         18,200,000.00         3           Santa Rosa         20,819,618.97         17,639,163.97         17,639,1	Interest Payable to Trust	7	49.491.06		504.093.63		
Total Payroll Liabilities         \$ 2,631.53         \$ 2,631.41           Total Other Current Liabilities         \$ 52,114.59         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         \$ 528,708.37         \$ 528,708.37           Equity         \$ 19,014,556.40         \$ 12,696,256.40           Escambia County         \$ 84,490,098.00         \$ 40,129,303.00           Okaloosa County         \$ 864,665.00         \$ 53,265,559.40           Restricted for Individual Counties         \$ 585,000.00         \$ 440,000.00           Restricted for Individual Counties         \$ 13,084,233.35         \$ 11,589,882.67           Escambia         \$ 21,400,000.00         \$ 18,200,000.00           Franklin         \$ 20,912,703.96         \$ 18,200,000.00           Guif         \$ 18,267,746.58         \$ 17,977,387.43           Okaloosa         \$ 21,289,032.58         \$ 18,200,000.00           Santa Rosa         \$ 20,819,163.97         \$ 17,639,163.97	Payroll Liabilities		,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Total Payroll Liabilities         \$ 2,633.53         \$ 2,631.41           Total Other Current Liabilities         \$ 52,114.59         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         \$ 65,889.25         \$ 528,708.37           Equity         \$ 65,889.25         \$ 528,708.37           Equity         \$ 9,014,556.40         \$ 12,696,256.40           Escambia County         \$ 48,490,098.00         \$ 40,129,303.00           Okaloosa County         \$ 864,665.00         \$ -           Supplemental         \$ 585,000.00         \$ 440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         \$ 13,084,233.35         \$ 11,589,882.67           Escambia         \$ 21,400,000.00         \$ 18,200,000.00           Franklin         \$ 20,912,703.96         \$ 18,200,000.00           Gulf         \$ 18,267,746.58         \$ 17,977,387.43           Okaloosa         \$ 21,289,032.58         \$ 18,200,000.00           Santa Rosa         \$ 20,819,163.97         \$ 17,639,163.97           Wakulla         \$ 20,364,646.31         \$ 17,777,714.31	Federal Taxes (941/944)		2.623.53		2.631.41		
Total Other Current Liabilities         \$ 52,114.59         \$ 506,725.04           Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         Designated         Bay County         19,014,556.40         12,696,256.40           Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00         -           Supplemental         585,000.00         440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         Bay         13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00           Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53	Total Payroll Liabilities	<u> </u>	_	<u> </u>			
Total Current Liabilities         \$ 65,889.25         \$ 528,708.37           Total Liabilities         \$ 65,889.25         \$ 528,708.37           Equity         Equity           Designated         Bay County         19,014,556.40         12,696,256.40           Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00         -           Supplemental         585,000.00         440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         Bay         13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00           Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesigna	Total Other Current Liabilities						
Total Liabilities         \$         65,889.25         \$         528,708.37           Equity         Designated           Bay County         19,014,556.40         12,696,256.40           Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00         -           Supplemental         585,000.00         440,000.00           Total Designated         \$         68,954,319.40         \$         53,265,559.40           Restricted for Individual Counties         Bay         13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00           Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$         155,883,369.08         \$         137,647,106.53           Undesignated         209,510,958.71         169,650,008.22         160,000.00         16	Total Current Liabilities						
Equity           Designated         19,014,556.40         12,696,256.40           Bay County         19,014,556.40         12,696,256.40           Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00	Total Liabilities		· · · · · · · · · · · · · · · · · · ·				
Designated         19,014,556.40         12,696,256.40           Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00         -           Supplemental         585,000.00         440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         8ay         13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00         18,200,000.00           Gulf         18,267,746.58         17,977,387.43         0kaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46 <td>Equity</td> <td>·</td> <td>,</td> <td>·</td> <td>,</td>	Equity	·	,	·	,		
Bay County         19,014,556.40         12,696,256.40           Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00         -           Supplemental         585,000.00         440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         3 13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00           Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46							
Escambia County         48,490,098.00         40,129,303.00           Okaloosa County         864,665.00         -           Supplemental         585,000.00         440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         8         13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00         18,200,000.00           Gulf         18,267,746.58         17,977,387.43         0kaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97         17,639,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31         17,770,714.31         Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53         10,6950,008.22           Net Revenue         (2,934,412.49)         (887,230.69)         \$ 359,675,443.46           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	<del>-</del>		19.014.556.40		12.696.256.40		
Okaloosa County         864,665.00	Escambia County						
Supplemental         585,000.00         440,000.00           Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         ** 13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00           Guif         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Okaloosa County				-		
Total Designated         \$ 68,954,319.40         \$ 53,265,559.40           Restricted for Individual Counties         13,084,233.35         11,589,882.67           Escambia         21,400,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00           Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Supplemental		585.000.00		440.000.00		
Restricted for Individual Counties         Bay       13,084,233.35       11,589,882.67         Escambia       21,400,000.00       18,200,000.00         Franklin       20,912,703.96       18,200,000.00         Gulf       18,267,746.58       17,977,387.43         Okaloosa       21,289,032.58       18,200,000.00         Santa Rosa       20,819,163.97       17,639,163.97         Wakulla       20,364,646.31       17,770,714.31         Walton       19,745,842.33       18,069,958.15         Total Restricted for Individual Counties       \$ 155,883,369.08       \$ 137,647,106.53         Undesignated       209,510,958.71       169,650,008.22         Net Revenue       (2,934,412.49)       (887,230.69)         Total Equity       \$ 431,414,234.70       \$ 359,675,443.46	Total Designated	<u> </u>		<u> </u>	-		
Escambia         21,400,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00           Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Restricted for Individual Counties	•	, ,	·			
Escambia         21,400,000.00         18,200,000.00           Franklin         20,912,703.96         18,200,000.00           Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Вау		13.084.233.35		11.589.882.67		
Franklin         20,912,703.96         18,200,000.00           Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Escambia						
Gulf         18,267,746.58         17,977,387.43           Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Franklin						
Okaloosa         21,289,032.58         18,200,000.00           Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Gulf						
Santa Rosa         20,819,163.97         17,639,163.97           Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Okaloosa						
Wakulla         20,364,646.31         17,770,714.31           Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Santa Rosa						
Walton         19,745,842.33         18,069,958.15           Total Restricted for Individual Counties         155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Wakulla						
Total Restricted for Individual Counties         \$ 155,883,369.08         \$ 137,647,106.53           Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Walton						
Undesignated         209,510,958.71         169,650,008.22           Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Total Restricted for Individual Counties	\$		<u> </u>	-		
Net Revenue         (2,934,412.49)         (887,230.69)           Total Equity         \$ 431,414,234.70         \$ 359,675,443.46	Undesignated	•		*			
Total Equity \$ 431,414,234.70 \$ 359,675,443.46	<del>-</del>						
TOTAL LIABILITIES AND FOURTY		\$		<u> </u>	<u></u>		

## Triumph Gulf Coast, Inc. Statements of Activity

For the Months Ended February 28, 2021 and February 29, 2020

	Total					
	F	Feb 2021	Fe	b 2020 (PY)		
Revenue			' <u>-</u>	_		
Total Revenue		<u>-</u> _				
Gross Profit	\$	-	\$	-		
Expenditures						
Administrative						
Accounting & Auditing		7,195.00		5,355.00		
Computer		837.54		816.55		
Economic Advisor		9,612.77		9,612.77		
Grants Evaluation Costs		6,461.00		4,780.00		
Insurance		1,654.7 <mark>5</mark>		1,504.42		
Legal & Professional Services		8,333.33		8,333.33		
Office Space Rent		1,000.00		1,000.00		
Office Supplies				164.98		
Payroll Expenses	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \					
Executive Director		8,144.50		8,144.50		
Taxes		623.05		623.05		
Total Payroll Expenses	\$	8,767.55	\$	8,767.55		
Phone, Technology, Meeting Expenses		326.67		187.99		
Program Administration		8,399.25		8,399.25		
Special Legal Services		8,333.33		8,333.33		
Travel & Per Diem for Staff		-		240.36		
Website		1,000.00		1,000.00		
Total Administrative	\$	61,921.19	\$	58,495.53		
Funds Distributed		<u>-</u>		768,699.55		
Total Expenditures	\$	61,921.19	\$	827,195.08		
Net Operating Revenue	\$	(61,921.19)	\$	(827,195.08)		
Net Revenue	\$	(61,921.19)	\$	(827,195.08)		

## Triumph Gulf Coast, Inc. Statements of Activity

For the Two Months Ended February 28, 2021 and February 29, 2020

		To	tal	
	Ja	n - Feb, 2021	Jan -	Feb, 2020 (PY)
Revenue				
Total Revenue		-		-
Gross Profit	\$	-	\$	-
Expenditures				
Administrative				
Accounting & Auditing		15,299.00		12,340.00
Computer		1,679.08		1,633.10
Economic Advisor		19,225.54		19,225.54
Grants Evaluation Costs		15,742.00		9,125.00
Insurance		3,309.5 <mark>0</mark>		3,008.84
Legal & Professional Services		16,666.66		16,666.66
Miscellaneous Expenses		2.82		-
Office Space Rent		2,000.00		2,000.00
Office Supplies				317.79
Payroll Expenses				
Executive Director		16,289.00		16,289.00
Taxes		1,246.11		1,246.11
Total Payroll Expenses	\$	17,535.11	\$	17,535.11
Phone, Technology, Meeting Expenses		503.34		700.98
Program Administration		16,798.50		16,798.50
Special Legal Services		16,666.66		16,666.66
Travel & Per Diem for Staff		50.73		502.96
Website		2,000.00		2,000.00
Wire Fees				10.00
Total Administrative	\$	127,478.94	\$	118,531.14
Funds Distributed		2,806,933.55		768,699.55
Total Expenditures	\$	2,934,412.49	\$	887,230.69
Net Operating Revenue	\$	(2,934,412.49)	\$	(887,230.69)
Net Revenue	\$	(2,934,412.49)	\$	(887,230.69)

## Triumph Gulf Coast, Inc. Statement of Activity by Class

For the Month Ended February 28, 2021

	Undes	ignated	TOTAL
Revenue			 
Total Revenue		-	-
Gross Profit	\$	-	\$ -
Expenditures			
Administrative			
Accounting & Auditing		7,195.00	7,195.00
Computer		837.54	837.54
Economic Advisor		9,612.77	9,612.77
Grants Evaluation Costs		6,461.00	6,461.00
Insurance		1,654.75	1,654.75
Legal & Professional Services		8,333.33	8,333.33
Office Space Rent		1,000.00	1,000.00
Payroll Expenses			
<b>Executive Director</b>		8,144.50	8,144.50
Taxes		623.05	623.05
Total Payroll Expenses	\$	8,767.55	\$ 8,767.55
Phone, Technology, Meeting Expenses	1	326.67	326.67
Program Administration		8,399.25	8,399.25
Special Legal Services		8,333.33	8,333.33
Website		1,000.00	 1,000.00
Total Administrative	\$	61,921.19	\$ 61,921.19
Total Expenditures	\$	61,921.19	\$ 61,921.19
Net Operating Revenue	\$	(61,921.19)	\$ (61,921.19)
Net Revenue	\$	(61,921.19)	\$ (61,921.19)

#### **Triumph Gulf Coast, Inc.** Statement of Activity by Class For the Two Months Ended February 28, 2021

	Gulf	Wakulla Walton		Undesignated		TOTAL			
Revenue									
Total Revenue									
Gross Profit	\$ -	\$	-	\$	-	\$	-	\$	-
Expenditures									
Administrative									
Accounting & Auditing							15,299.00		15,299.00
Computer							1,679.08		1,679.08
Economic Advisor							19,225.54		19,225.54
Grants Evaluation Costs							15,742.00		15,742.00
Insurance							3,309.50		3,309.50
Legal & Professional Services				4			16,666.66		16,666.66
Miscellaneous Expenses				- 1			2.82		2.82
Office Space Rent							2,000.00		2,000.00
Payroll Expenses									
Executive Director			K				16,289.00		16,289.00
Taxes		4					1,246.11		1,246.11
Total Payroll Expenses	\$ -	\$		\$	-	\$	17,535.11	\$	17,535.11
Phone, Technology, Meeting Expenses							503.34		503.34
Program Administration							16,798.50		16,798.50
Special Legal Services							16,666.66		16,666.66
Travel & Per Diem for Staff							50.73		50.73
Website							2,000.00		2,000.00
Total Administrative	\$ -	\$	-	\$	-	\$	127,478.94	\$	127,478.94
Funds Distributed	2,536,933.55		250,000.00		20,000.00		-		2,806,933.55
Total Expenditures	\$ 2,536,933.55	\$	250,000.00	\$	20,000.00	\$	127,478.94	\$	2,934,412.49
Net Operating Revenue	\$ (2,536,933.55)	\$	(250,000.00)	\$	(20,000.00)	\$	(127,478.94)	\$	(2,934,412.49)
Net Revenue	\$ (2,536,933.55)	\$	(250,000.00)	\$	(20,000.00)	\$	(127,478.94)	\$	(2,934,412.49)

## Triumph Gulf Coast, Inc. Statement of Activity by Class

For the Month Ended February 29, 2020

		Bay	Gulf		Gulf Undesignated		TOTAL		
Revenue									
Total Revenue								-	
Gross Profit	\$	-	\$	-	\$	-	\$	-	
Expenditures									
Administrative									
Accounting & Auditing						5,355.00		5,355.00	
Computer						816.55		816.55	
Economic Advisor						9,612.77		9,612.77	
<b>Grants Evaluation Costs</b>						4,780.00		4,780.00	
Insurance				4		1,504.42		1,504.42	
Legal & Professional Services						8,333.33		8,333.33	
Office Space Rent						1,000.00		1,000.00	
Office Supplies						164.98		164.98	
Payroll Expenses		2							
Executive Director						8,144.50		8,144.50	
Taxes		1				623.05		623.05	
Total Payroll Expenses	\$	7//	\$	-	\$	8,767.55	\$	8,767.55	
Phone, Technology, Meeting Expenses						187.99		187.99	
Program Administration	1					8,399.25		8,399.25	
Special Legal Services						8,333.33		8,333.33	
Travel & Per Diem for Staff	V					240.36		240.36	
Website	<u></u>					1,000.00		1,000.00	
Total Administrative	\$	•	\$	-	\$	58,495.53	\$	58,495.53	
Funds Distributed		751,674.55		17,025.00				768,699.55	
Total Expenditures	\$	751,674.55	\$	17,025.00	\$	58,495.53	\$	827,195.08	
Net Operating Revenue	\$	(751,674.55)	\$	(17,025.00)	\$	(58,495.53)	\$	(827,195.08)	
Net Revenue	\$	(751,674.55)	\$	(17,025.00)	\$	(58,495.53)	\$	(827,195.08)	

## Triumph Gulf Coast, Inc. Statement of Activity by Class

For the Two Months Ended February 29, 2020

		Bay	Bay Gulf		Undesignated		TOTAL
Revenue							
Total Revenue		-		-		-	-
Gross Profit	\$	-	\$	-	\$	-	\$ 
Expenditures							
Administrative							
Accounting & Auditing						12,340.00	12,340.00
Computer						1,633.10	1,633.10
Economic Advisor						19,225.54	19,225.54
Grants Evaluation Costs						9,125.00	9,125.00
Insurance				4		3,008.84	3,008.84
Legal & Professional Services						16,666.66	16,666.66
Office Space Rent				7		2,000.00	2,000.00
Office Supplies			<	2		317.79	317.79
Payroll Expenses		-					
<b>Executive Director</b>						16,289.00	16,289.00
Taxes						1,246.11	1,246.11
Total Payroll Expenses	\$	4//	\$	-	\$	17,535.11	\$ 17,535.11
Phone, Technology, Meeting Expenses						700.98	700.98
Program Administration						16,798.50	16,798.50
Special Legal Services						16,666.66	16,666.66
Travel & Per Diem for Staff						502.96	502.96
Website						2,000.00	2,000.00
Wire Fees						10.00	10.00
Total Administrative	\$	-	\$	-	\$	118,531.14	\$ 118,531.14
Funds Distributed		751,674.55		17,025.00		-	768,699.55
Total Expenditures	\$	751,674.55	\$	17,025.00	\$	118,531.14	\$ 887,230.69
Net Operating Revenue	\$	(751,674.55)	\$	(17,025.00)	\$	(118,531.14)	\$ (887,230.69)
Net Revenue	\$	(751,674.55)	\$	(17,025.00)	\$	(118,531.14)	\$ (887,230.69)
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#### Triumph Gulf Coast, Inc Budget vs. Actuals: 2021 Admin - FY21 P&L Classes

For the Month Ended February 28, 2021

				Total		
		Actual		Budget	O۷	er Budget
Revenue						
Settlement Revenue						-
Total Revenue	\$	-	\$	-	\$	-
Gross Profit	\$	-	\$	-	\$	-
Expenditures						
Administrative						
Accounting & Auditing		7,195.00		9,350.00		(2,155.00)
Computer		837.54		850.00		(12.46)
Economic Advisor		9,612.77		9,612.92		(0.15)
Economic Advisor Software/Tools		-	1	736.92		(736.92)
Grants Evaluation Costs		6,461.00		14,859.92		(8,398.92)
Insurance		1,654.75		1,666.67		(11.92)
Legal & Professional Services		8,333.33		8,333.33		-
Office Space Rent		1,000.00		1,000.00		-
Office Supplies	•	\		250.00		(250.00)
Payroll Expenses	7					
Executive Director		8,144.50		8,144.50		-
Taxes	•	623.05		623.08		(0.03)
Total Payroll Expenses	\$	8,767.55	\$	8,767.58	\$	(0.03)
Phone, Technology, Meeting Expenses		326.67		416.67		(90.00)
Program Administration		8,399.25		8,400.00		(0.75)
Special Legal Services		8,333.33		8,333.33		-
Travel & Per Diem for Board		-		61.92		(61.92)
Travel & Per Diem for Staff		-		750.00		(750.00)
Website		1,000.00		1,083.33		(83.33)
Wire Fees				25.50		(25.50)
Total Administrative	\$	61,921.19	\$	74,498.09	\$	(12,576.90)
Total Expenditures	\$	61,921.19	\$	74,498.09	\$	(12,576.90)
Net Operating Revenue	\$	(61,921.19)	\$	(74,498.09)	\$	12,576.90
Net Revenue	\$	(61,921.19)	\$	(74,498.09)	\$	12,576.90

## Triumph Gulf Coast, Inc. Budget vs. Actuals: 2021 Admin - FY21 P&L Classes

For the Two Months Ended February 28, 2021

	Total							
		Actual		Budget	С	ver Budget		
Revenue		-						
Settlement Revenue		-		-		-		
Total Revenue	\$	-	\$	-	\$	-		
Gross Profit	\$	-	\$	-	\$	-		
Expenditures								
Administrative								
Accounting & Auditing		15,299.00		18,700.00		(3,401.00)		
Computer		1,679.08		1,700.00		(20.92)		
Economic Advisor		19,225.54		19,225.84		(0.30)		
Economic Advisor Software/Tools		-	4	1,473.84		(1,473.84)		
Grants Evaluation Costs		15,742.00		29,719.84		(13,977.84)		
Insurance		3,309.50		3,333.34		(23.84)		
Legal & Professional Services		16,666.66		16,666.66		-		
Miscellaneous Expenses		2.82		-		2.82		
Office Space Rent		2,000.00		2,000.00		-		
Office Supplies		<i>(</i> -)'		500.00		(500.00)		
Payroll Expenses								
Executive Director		16,289.00		16,289.00		-		
Taxes	12	1,246.11		1,246.16		(0.05)		
Total Payroll Expenses	\$	17,535.11	\$	17,535.16	\$	(0.05)		
Phone, Technology, Meeting Expenses		503.34		833.34		(330.00)		
Program Administration		16,798.50		16,800.00		(1.50)		
Special Legal Services		16,666.66		16,666.66		-		
Travel & Per Diem for Board		-		123.84		(123.84)		
Travel & Per Diem for Staff		50.73		1,500.00		(1,449.27)		
Website		2,000.00		2,166.66		(166.66)		
Wire Fees		-		51.00		(51.00)		
Total Administrative	\$	127,478.94	\$	148,996.18	\$	(21,517.24)		
Funds Distributed		2,806,933.55		-		2,806,933.55		
Total Expenditures	\$	2,934,412.49	\$	148,996.18	\$	2,785,416.31		
Net Operating Revenue	\$	(2,934,412.49)	\$	(148,996.18)	\$	(2,785,416.31)		
Net Revenue	\$	(2,934,412.49)	\$	(148,996.18)	\$	(2,785,416.31)		
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## Florida Triumph Gulf Coast, Inc. MyFloridaTriumph Com

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#### Triumph Gulf Coast, Inc. Schedule of Committed Funds As of February 28, 2021

Project Number	Executed Contract	Вау	Escambia	Franklin
#5 Escambia Co School Board- Workforce Education			2,329,303	
#29 Wakulla County School Board-Career & Tech	x			
#43 Okaloosa Co- Hwy 90 Sewer	x			
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	x			
#49 Panama City Port Authority	x	10,000,000		
#65 Bay Youth Summer Work Fund		48,301		
#69 FSU Marine Lab	x			7,998,678
#72 Whiting Aviation	x			
#98 Walton County Sheriff	x			
#120 City of Pensacola MRO Aviation	x		61,000,000	
#143 Bay County Schools Haney HVAC Program	x	847,955		
#148 Gulf County AgriScience	X			
#153 Gulf County School District	<b>x</b> :			
#157 Franklin County School District	X			2,327,322
#180 Gulf County Welding Training	X			,- ,-
#185 Panama City Industrial Complex	х	20,000,000		
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	х	,,,,,,,,,		
#187 Northwest Florida State College Training Center of Excellence	x			
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	x			
#190 Walton Economic Development Alliance US 331 Infrastructure	x			
#191 Apalachicola Regional Airport Fuel Upgrade System	x			1,059,000
#198 Wakulla County School Board UAS/VSO Certification Program	X			1,000,000
#200 Franklin County School District Career and Technical Training	x			1,215,000
#202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms	x			1,=10,000
#206 AMIkids Panama City	X	1,737,500		
#207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center	x	1,1 01,000		
#209 Santa Rosa County Board of County Commissioners, Project Lionheart	x			
#210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military	x			
#213 Florida's Great Northwest, Education Return on Investment (ROI)	x			
#215 Wakulla SB Lively A&P Expansion Project	x			
#216 Northwest Florida State College Airframe & Powerplant	X			
#217 AMIkids Pensacola	X		408,000	
#221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund	x		.00,000	
#222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund	X			
#223 Emerald Coast Technical College	x			
#224 Wakulla School Board	x			
#227 Port PC-Intermodal Distribution Center Expansion	x	3,000,000		
#228 Pensacola State College - Infrastructure and Logistics Training Fund	x	3,000,000	74,000	
#229 Tallahassee Community College - Infrastructure and Logistics Training Fund	x		74,000	
#230 Walton County School District - IT and Healthcare Certification Program	x			
#231 Project Gator	^	4,780,800		
#233 - IHMC Center for Human Health Span - Resilience and Performance		-1,7 00,000	6,078,795	
#240 Santa Rosa County Board of County Commissioners, Santa Rosa Industrial Park East	x		0,010,190	
	_	40 444 550	60 000 000	40.000.000
Total Committed  Disbursements	_	40,414,556	69,890,098	12,600,000
	_	(8,315,767)		(487,296)
Total Outstanding Committed Funds	=	\$ 32,098,789	\$ 69,890,098	12,112,704
Outlays Dependent on Future Funding			\$ 5,000,000	

#### Triumph Gulf Coast, Inc. Schedule of Committed Funds As of February 28, 2021

Gulf	Okaloosa	Santa Rosa	Wakulla	Walton	Supplemental	TOTAL
						2,329,303
			3,926,867			3,926,867
	1,500,000					1,500,000
	13,500,000					13,500,000
	, ,					10,000,000
						48,301
						7,998,678
		8,523,655				8,523,655
				2,217,965		2,217,965
						61,000,000
						847,955
125,000				4		125,000
750,000						750,000
						2,327,322
250,000						250,000
						20,000,000
				<b>&gt;</b>	4,271,683	4,271,683
				2,763,716		2,763,716
					10,728,317	10,728,317
				1,742,407		1,742,407
						1,059,000
			1,780,000			1,780,000
						1,215,000
5,147,750						5,147,750
						1,737,500
2,200,358						2,200,358
		3,484,728				3,484,728
2,259,063		•				2,259,063
					665,000	665,000
			3,250,000			3,250,000
	7,064,665					7,064,665
						408,000
		182,000				182,000
	200,000					200,000
				200,000		200,000
			200,000			200,000
						3,000,000
						74,000
			276,500			276,500
				3,846,000		3,846,000
						4,780,800
						6,078,795
		6,000,000				6,000,000
10,732,171	22,264,665	18,190,383	9,433,367	10,770,088	15,665,000	209,960,328
 (3,132,253)	(110,967)	(580,836)	(1,035,354)	(1,654,158)	(15,080,000)	(30,396,631)
\$ 7,599,918	\$ 22,153,698	\$ 17,609,547	\$ 8,398,013	\$ 9,115,930	\$ 585,000	\$ 179,563,697
	\$ 50,600,000					\$ 55,600,000



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