

SUMMARY
OF
SECOND AMENDMENT TO
GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
WALTON COUNTY SHERIFF’S OFFICE
(Project #98)

This summarizes the basic terms of a Second Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Walton County Sheriff’s Office (“**WC**SO”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and does not create any binding obligations on Triumph or WC

SO with respect to (i) any amendments to the Agreement, or (ii) engaging in any further discussions or negotiations with respect to any amendments to the Agreement. The final terms and conditions of any amendment will be contained in the definitive Amendment approved by the Board of Directors of Triumph and WC

SO and executed by Triumph and WC

SO.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated March 15, 2019, as amended by that certain First Amendment to Grant Award Agreement dated March 3, 2020 (as amended, the “Agreement”)

ADDITIONAL
GRANT FUNDS:

Increase Grant amount by \$200,000 (from \$2,217,965 to \$2,417,965)

AMENDMENTS TO
BUDGET CATEGORIES
AND FUNDING
PROCEDURES:

Section 4 of the Agreement deleted and replaced in its entirety with the following:

“4. **Funding of Grant:** As more fully shown in the Budget/Timeline attached hereto as Exhibit “B” and incorporated herein (the “**Budget**”), the Grant shall be allocated as follows:

4.1 General Allocation of Grant in Budget Categories..

(a) \$35,000 of the Grant shall be allocated for the Salaries and shall be disbursed upon WCSO furnishing to Triumph satisfactory evidence that it has committed or otherwise allocated \$110,000 of its own Matching Funds (as described below) for the Salaries. WCSO shall submit to Triumph Request for Funding on the form attached hereto as **Exhibit “A”** and incorporated herein (a “**Request for Funding**”).

(b) \$870,396 of the Grant shall be allocated for the Construction of the WCSO Facility, and shall be disbursed from time to time as contractor invoices for completed work are submitted to Triumph. WCSO shall submit to Triumph one or more Requests for Funding, each for an amount not to exceed 60% of the amount of the invoice(s) owing by WCSO to the contractors, materialmen, or vendors under the Contracts (such 60% being determined as shown on the Budget).

(c) \$1,347,750 of the Grant shall be allocated for the Construction of the ECTC Facility, and shall be disbursed from time to time as contractor invoices for completed work are submitted to Triumph. WCSO shall submit to Triumph one or more Requests for Funding, each for an amount not to exceed 50.8% of the amount of the invoice(s) owing by WCSO to the contractors, materialmen, or vendors under the Contracts (such 50.8% being determined as shown on the Budget).

(d) \$109,500 of the Grant shall be allocated for the purchase of the Equipment. Such \$109,500 portion of the Grant shall be disbursed from time to time as copies of contracts, purchase orders, invoices, or other documentation are submitted to Triumph. WCSO shall submit to Triumph one or more Requests for Funding, each for an amount not to exceed 47% of the amount of the invoice, contract, or purchase order from a vendor (such 47% being determined as shown on the Budget).

(e) \$55,319 of the Grant shall be allocated for the purchase of the computers and equipment, and shall be disbursed from time to time as copies of contracts, purchase orders, invoices, or other documentation are submitted to Triumph. WCSO shall submit to Triumph a Request for Funding. Notwithstanding the foregoing, the final \$30,000.00 of the Grant Funds for the Equipment shall not be funded unless and until WCSO provides evidence to Triumph that all Matching Funds have been paid as and when provided in the Budget.

AMENDMENT
TO COMPLETION
DEADLINE:

The “Completion Deadline” described in Section 5.1 of the Agreement is changed to December 31, 2022.

AMENDMENT TO
MATCHING
FUNDS:

The total cost of the Project is increasing by \$400,000 (from \$4,451,565 to \$4,851,565), \$200,000 of which will be from the increase in the Grant and \$200,000 of which will be from an increase in Matching funds. Accordingly, the first sentence of Section 5.2 of the Agreement is amended to read as follows: “The total cost of the Project is \$4,851,565, of which (i) WCSO and ECTC shall pay \$2,433,600 (the “**Matching Funds**”), and (ii) \$2,417,965 shall be provided by the Grant.”

AMENDMENTS
TO PERFORMANCE
METRICS:

The minimum number of certification/licenses in Subsection (a) of Section 8.3 of the Agreement (Performance Metric #1) is increased by 60 (from 502 to 562).

AMENDMENTS
TO EXHIBITS:

The Budget attached to the Agreement as Exhibit “B” is deleted and replaced with the form of Budget/Timeline attached hereto as Exhibit “B”, and all references in the Agreement to the Budget shall hereafter mean and refer to the Budget attached hereto.

OTHER TERMS
AND
CONDITIONS:

This is a summary only. The Amendment terms and conditions as agreed to by Triumph and WCSO.

EXHIBIT "B"

Project Budget/Timeline

(See attached)

Exhibit A
#98 Walton Sheriff Voc/Tech Training Prog.
 Detail of Project Account to Date

	Salaries & Benefits	WC SO Construction & Renovation	ETCT Construction & Renovation	ETCT Equipment	WC SO Equipment	Total
Project Total						
Calendar Year 1	16,085.00	397.00	-	13,435.00	61,049.00	90,966.00
Calendar Year 2	18,915.00	1,206,963.78	-	-	-	1,225,878.78
Calendar Year 2 post amend	36,260.00	243,299.53	1,600,000.00	224,065.00	194,951.00	2,298,575.53
Calendar Year 3	55,175.00	-	1,050,000.00	-	57,086.00	1,162,261.00
Calendar Year 4	18,565.00	-	-	-	55,319.00	73,884.00
Calendar Year 5	-	-	-	-	-	-
Project Total	145,000.00	1,450,660.31	2,650,000.00	237,500.00	368,405.00	4,851,565.31
Triumph						
Calendar Year 1	16,085.00	-	-	-	-	16,085.00
Calendar Year 2	18,915.00	724,416.47	-	-	-	743,331.47
Calendar Year 2 post amend	0.60	145,979.53	0.5086	813,800.00	109,500.00	1,069,280.64
Calendar Year 3	-	-	0.5085	533,950.00	-	533,950.51
Calendar Year 4	-	-	-	-	55,319.00	55,319.00
Calendar Year 5	-	-	-	-	-	-
Triumph Total	35,000.00	870,396.00	1,347,750.00	109,500.00	55,319.00	2,417,966.62
Grantee						
Calendar Year 1	-	397.00	-	13,435.00	61,049.00	74,881.00
Calendar Year 2	-	482,547.31	-	-	-	482,547.31
Calendar Year 2 post amend	36,260.00	97,320.00	786,200.00	114,565.00	194,951.00	1,229,296.00
Calendar Year 3	55,175.00	-	516,050.00	-	57,086.00	628,311.00
Calendar Year 4	18,565.00	-	-	-	-	18,565.00
Calendar Year 5	-	-	-	-	-	-
Grantee Total	110,000.00	580,264.31	1,302,250.00	128,000.00	313,086.00	2,433,600.31