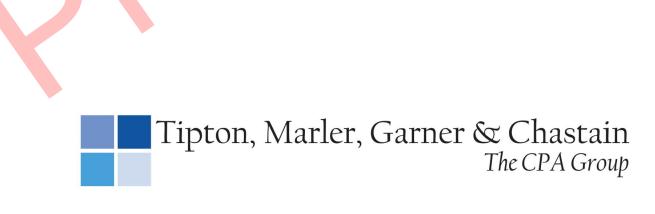
TRIUMPH GULF COAST, INC.
PANAMA CITY, FLORIDA

FINANCIAL STATEMENTS

FOR THE MONTH AND FIVE MONTHS ENDED

MAY 31, 2021 AND 2020



To the Board of Directors Triumph Gulf Coast, Inc. Panama City, Florida

#### Independent Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Triumph Gulf Coast, Inc., which comprise the statements of financial position as of May 31, 2021 and 2020, and the related statements of activity for the month and five months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary budgets and schedule of committed funds information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Panama City, Florida June 27, 2021

#### Triumph Gulf Coast, Inc. Statements of Financial Position

As of May 31, 2021 and 2020

| Name   |  | Total |                                       |       |                   |  |
|--|--|-------|---------------------------------------|-------|-------------------|--|
| ### Bank Accounts   ### Pirst Narl Bank NWFL NMM   |  | As    | of May 31, 2021                       | As of | May 31, 2020 (PY) |  |
| Bank Accounts  | ASSETS                                   |       |                                       |       |                   |  |
| First Nat'l Bank NWFL- MM         109,902,29         133,773,02           First Nat'l Bank NWFL-Checking         91,502,26         7,000,59           Florida Prime         \$05,616,772,15         438,220,985,56           Total Bank Accounts         \$ 505,618,176,70         \$ 438,424,729,17           Total Current Assets         \$ 505,618,176,70         \$ 438,424,729,17           Other Assets         \$ 10,928,50         \$ 9,026,48           Total Other Assets         \$ 956,629,105,20         \$ 438,433,755,65           LIABILITIES AND EQUITY         ************************************   | Current Assets                           |       |                                       |       |                   |  |
| First Nat'l Bank NWFL-Checking   | Bank Accounts                            |       |                                       |       |                   |  |
| Florida Prime  | First Nat'l Bank NWFL- MM                |       | 109,902.29                            |       | 133,773.02        |  |
| Total Bank Accounts \$ 505,618,176.70 \$ 438,424,729.17 Total Current Assets \$ 505,618,176.70 \$ 438,424,729.17 Total Current Assets \$ 505,618,176.70 \$ 438,424,729.17 Total Current Assets \$ 10,928.50 \$ 9,026.48 Total Other Assets \$ 10,928.50 \$ 9,026.48 Total Other Assets \$ 505,629,105.20 \$ 438,433,755.65  LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable (AIP) \$ 9,917.00 \$ (6,003.25) Credit Cards FNBNWFL Mastercard \$ 118.66 \$ 119.33 Total Cardic Cards \$ 118.66 \$ 119.33 Total Credit Cards \$ 118.66 \$ 119.33 Total Credit Cards \$ 118.66 \$ 119.33 Total Credit Cards \$ 127.11 \$ 287,113.68 Payroll Liabilities Federal Taxes (941/944) \$ 2,623.55 \$ 2,631.43 Total Payroll Liabilities \$ \$ 2,623.55 \$ 2,631.43 Total Cardic Current Liabilities \$ \$ 9,976.32 \$ 283,861.19 Total Liabilities \$ \$ 9,976.32 \$ 283,861.19 Total Liabilities \$ \$ 9,976.32 \$ 283,861.19 Total Current Liabilities \$ \$ 9,976.32 \$ 283,861.19 Crequity  Designated  Bay \$ 14,935,001.03 \$ 14,900.00  Paranklin \$ 2,962,889.17 \$ 2,259,889.59  Guif \$ 2,1447,759.42 \$ 2,168,880.69  Okaloosa Curry \$ 2,976,888.17 \$ 2,2976,885.59  Guif \$ 2,1447,759.42 \$ 2,168,880.69  Okaloosa \$ 2,448,930.56 \$ 2,214,900.00  Franklin \$ 2,976,888.17 \$ 2,2976,885.59  Guif \$ 2,1447,759.42 \$ 2,168,880.69  Okaloosa \$ 2,489,303.59  Okaloosa \$ 2,489,303.5               | First Nat'l Bank NWFL-Checking           |       | 91,502.26                             |       | 70,000.59         |  |
| Total Current Assets   \$ 505,618,178,70   \$ 438,424,729.17     Other Assets   \$ 10,928.50   \$ 9,026.48     Total Other Assets   \$ 10,928.50   \$ 9,026.48     Total Other Assets   \$ 10,928.50   \$ 9,026.48     Total Other Assets   \$ 10,928.50   \$ 438,433,755.65     IABILITIES AND EQUITY     Liabilities     Current Liabilities     Current Liabilities     Accounts Payable   \$ 9,917.00   \$ (6,003.25)     Total Accounts Payable   \$ 9,917.00   \$ (6,003.25)     Total Accounts Payable   \$ 9,917.00   \$ (6,003.25)     Total Credit Cards   \$ 118.66   \$ 119.33     Total Credit Cards   \$ 12,623.55   \$ 2,631.43     Total Payable Lot Trust   \$ 2,623.55   \$ 2,631.43     Total Payable Lot Trust   \$ 2,623.55   \$ 2,631.43     Total Other Current Liabilities   \$ 4,9840.66   \$ 288,745.11     Total Current Liabilities   \$ 5,9876.32   \$ 283,861.19     Total Liabilities   \$ 5,9876.32   \$ 283,861.19     Total Liabilities   \$ 5,9876.32   \$ 283,861.19     Designated   \$ 8,290.08.00   41,923,930.00     Okaloosa County   \$ 15,814,556.40   \$ 9,496,256.40     Bay County   \$ 15,814,556.40   \$ 9,496,256.40     Bay County   \$ 45,290.08.00   41,923,930.00     Okaloosa County   \$ 504,665.00   664,665.00     Supplemental   \$ 80,000.00   21,400.000     Franklin   \$ 2,962,889.17   21,259,893.59     Gulf   \$ 2,447,759.42   21,035,803.59     Guld   \$ 2,447,759.42   21,035,803.59     Gulf   \$ 2,447,759.42   21,035,803.59     Guld   \$ 2,447,759.42   21,035,803.59     Gulf   \$ 2,447,759.42   21,035,803.59  | Florida Prime                            |       | 505,416,772.15                        |       | 438,220,955.56    |  |
| Other Assets         10,928.50         9,026.48           TOTal Other Assets         \$ 10,928.50         \$ 9,026.48           TOTAL ASSETS         \$ 505,629,105.20         \$ 438,433,755.65           LIABILITIES AND EQUITY           Liabilities           Current Liabilities           Accounts Payable         \$ 9,917.00         \$ (6,003.25)           Credit Cards         \$ 9,917.00         \$ (6,003.25)           Credit Cards         \$ 9,917.00         \$ (6,003.25)           Credit Cards         \$ 118.66         \$ 119.33           Total Credit Cards         \$ 118.66         \$ 119.33           Other Current Liabilities         \$ 18,66         \$ 119.33           Total Credit Cards         \$ 118.66         \$ 119.33           Total Payable to Trust         47,217.11         287,113.68           Payor Liabilities         \$ 2,623.55         \$ 2,631.43           Total Payor Liabilities         \$ 9,876.32         \$ 2,83,861.19           Total Liabilities         \$ 9,876.32         \$ 2,83,861.19           Total Current Liabilities         \$ 9,896.26.40         \$ 2,83,861.19           Esqu  | Total Bank Accounts                      | \$    | 505,618,176.70                        | \$    | 438,424,729.17    |  |
| Prepaid Expenses   | Total Current Assets                     | \$    | 505,618,176.70                        | \$    | 438,424,729.17    |  |
| Total Other Assets   \$ 10,926.50   \$ 438.433.755.65     LIABILITIES AND EQUITY   | Other Assets                             |       |                                       |       |                   |  |
| TOTAL ASSETS   | Prepaid Expenses                         |       | 10,928.50                             |       | 9,026.48          |  |
| Liabilities   Section  | Total Other Assets                       | \$    | 10,928.50                             | \$    | 9,026.48          |  |
| Liabilities  | TOTAL ASSETS                             | \$    | 505,629,105.20                        | \$    | 438,433,755.65    |  |
| Current Liabilities         Accounts Payable         9,917.00         (6,003.25)           Accounts Payable         \$ 9,917.00         \$ (6,003.25)           Total Accounts Payable         \$ 9,917.00         \$ (6,003.25)           Credit Cards         118.66         \$ 119.33           Total Credit Cards         \$ 118.66         \$ 119.33           Total Credit Cards         \$ 118.66         \$ 119.33           Other Current Liabilities         47,217.11         287,113.68           Payroll Liabilities         \$ 2,623.55         \$ 2,631.43           Federal Taxes (94/944)         2.623.55         \$ 2,631.43           Total Other Current Liabilities         \$ 2,623.55         \$ 2,631.43           Total Current Liabilities         \$ 3,9876.32         \$ 289,745.11           Total Current Liabilities         \$ 9,946.256.30         \$ 289,745.11           Total Current Liabilities         \$ 9,876.32         \$ 283,861.19           Equity         Permander         \$ 9,496.256.30         \$ 2,897.45.11           Total Current Liabilities         \$ 9,876.32         \$ 283,861.19           Each Subject of Value of Current Liabilities         \$ 9,876.32         \$ 283,861.19           Equity         \$ 2,500.00         \$ 9,496.256.40         \$ 2,500.266.60   | LIABILITIES AND EQUITY                   |       |                                       |       |                   |  |
| Accounts Payable (AIP) 9,917.00 (6,003.25) Total Accounts Payable (AIP) \$ 9,917.00 \$ (6,003.25) Total Accounts Payable (Card'S Card'S Card'S TI8.66 \$ 119.33 Total Credit Card'S \$ 118.66 \$ 119.33 Total Credit Card'S \$ 118.66 \$ 119.33 Other Current Liabilities  | Liabilities                              |       |                                       |       |                   |  |
| Accounts Payable (A/P) 9,917.00 (6,003.25) Total Accounts Payable \$ 9,917.00 \$ (6,003.25) Credit Cards   | Current Liabilities                      |       |                                       |       |                   |  |
| Accounts Payable (A/P) 9,917.00 (6,003.25) Total Accounts Payable \$ 9,917.00 \$ (6,003.25) Credit Cards   | Accounts Pavable                         |       |                                       |       |                   |  |
| Total Accounts Payable         \$ 9,917,00         \$ (6,002.25)           Credit Cards         118.66         119.33           Total Credit Cards         \$ 118.66         \$ 119.33           Total Credit Cards         \$ 118.66         \$ 119.33           Other Current Liabilities         47,217.11         287,113.68           Payroll Liabilities         2,623.55         \$ 2,631.43           Federal Taxes (941/944)         2,623.55         \$ 2,631.43           Total Other Current Liabilities         \$ 49,840.66         \$ 289,745.11           Total Other Current Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Equity         \$ 59,876.32         \$ 283,861.19           Designated         \$ 59,876.32         \$ 283,861.19           Bay County         \$ 15,814,556.40         \$ 9,496,256.40           Escambia County         \$ 50,665.00         \$ 664,665.00           Okaloosa County         \$ 50,500.00         \$ 41,993,003.00         \$ 64,665.00           Okaloosa County         \$ 585,000.00         \$ 440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40  | •  |       | 9 917 00                              |       | (6 003 25)        |  |
| Credit Cards         118.66         119.33           Total Credit Cards         \$ 118.66         \$ 119.33           Other Current Liabilities         47.217.11         287,113.68           Interest Payable to Trust         47.217.11         287,113.68           Payroll Liabilities         2,623.55         2,631.43           Total Payroll Liabilities         \$ 2,623.55         \$ 2,631.43           Total Other Current Liabilities         \$ 49,840.66         \$ 289,745.11           Total Current Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Total Current Liabilities         \$ 59,876.32         \$ 283,861.19           Total Carrent Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Total Carrent Liabilities         \$ 59,876.32         \$ 283,861.19           Total Carrent Liabilities         \$ 59,876.32         \$ 283,861.19           Total Carrent Liabilities         \$ 59,876.32         \$ 283,861.19           Equity         \$ 5,876.22         \$ 283,861.19           Designated         \$ 62,909.80         \$ 41,929,  |  | \$    |                                       | •     |                   |  |
| FNBNWFL Mastercard         118.66         \$ 119.33           Total Credit Cards         \$ 118.66         \$ 119.33           Other Current Liabilities         47,217.11         287,113.68           Interest Payable to Trust         47,217.11         287,113.68           Payroll Liabilities         \$ 2,623.55         2,631.43           Total Payroll Liabilities         \$ 2,623.55         \$ 2,631.43           Total Other Current Liabilities         \$ 49,840.66         \$ 289,745.11           Total Current Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Equity         \$ 59,876.32         \$ 283,861.19           Designated         \$ 59,876.32         \$ 283,861.19           Escambia County         \$ 52,20,098.00         \$ 41,929,303.00           Okaloosa County         \$ 54,665.00         \$ 64,665.00           Supplemental         \$ 58,000.00         \$ 440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         \$ 14,935,001.03         \$ 13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59 </td <td>•</td> <td>•</td> <td>3,317.00</td> <td></td> <td>(0,000.23)</td>   | •  | •     | 3,317.00                              |       | (0,000.23)        |  |
| Total Credit Cards \$ 118.66 \$ 119.33 Other Current Liabilities Interest Payable to Trust   |  |       | 118.66                                |       | 110 33            |  |
| Other Current Liabilities           Interest Payable to Trust         47,217.11         287,113,68           Payroll Liabilities         2,623.55         \$2,631.43           Total Payroll Liabilities         \$2,623.55         \$2,631.43           Total Other Current Liabilities         \$49,840.66         \$289,745.11           Total Current Liabilities         \$59,876.32         \$283,861.19           Total Liabilities         \$59,876.32         \$283,861.19           Equity         \$59,876.32         \$283,861.19           Equity         \$59,876.32         \$283,861.19           Escambia County         \$5,20,0098.00         \$41,929,303.00           Okaloosa County         \$504,665.00         \$64,665.00           Supplemental         \$65,000.00         \$440,000.00           Total Designated         \$62,194,319.40         \$52,530,224.40           Restricted for Individual Counties         \$24,580,000.00         \$21,400,000.00           Franklin         \$22,962,689.17         \$21,259,893.59           Guif         \$21,447,759.42         \$21,083,800.80           Okaloosa         \$24,489,032.58         \$21,400,000.00           Santa Rosa         \$22,521,825.57         \$20,839,163.97           Wakulla         \$22,916,968   |  | •     |                                       | •     |                   |  |
| Interest Payable to Trust  |  | •     | 110.00                                | Ą     | 113.33            |  |
| Payroll Liabilities   Sederal Taxes (941/944)   2,623.55   2,631.43   Total Payroll Liabilities   \$ 2,623.55   \$ 2,631.43   Total Other Current Liabilities   \$ 49,840.66   \$ 289,745.11   Total Current Liabilities   \$ 59,876.32   \$ 283,861.19   Total Current Liabilities   \$ 59,876.32   \$ 283,861.19   Total Designated   \$ 50,890.00   \$ 50,4665.00   \$ 64,665.00 |  |       | 47 217 11                             |       | 297 112 69        |  |
| Federal Taxes (941/944)         2,623.55         2,631.43           Total Payroll Liabilities         \$ 2,623.55         \$ 2,631.43           Total Other Current Liabilities         \$ 49,840.66         \$ 289,745.11           Total Current Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Equity         \$ 59,876.32         \$ 283,861.19           Designated         \$ 59,876.32         \$ 283,861.19           Bay County         \$ 15,814,556.40         \$ 9,496,256.40           Escambia County         \$ 504,665.00         \$ 64,665.00           Supplemental         \$ 585,000.00         \$ 440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         \$ 82,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         \$ 24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31   |  |       | 47,217.11                             |       | 207,113.00        |  |
| Total Payroll Liabilities         \$ 2,623.55         \$ 2,631.43           Total Other Current Liabilities         \$ 49,840.66         \$ 289,745.11           Total Current Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Equity         Equity           Designated         Bay County         15,814.556.40         9,496,256.40           Escambia County         45,290,098.00         41,929,303.00         664,665.00         664,665.00         664,665.00         664,665.00         440,000.00         440,000.00         70,000.00  |  |       | 2 622 55                              |       | 2 624 42          |  |
| Total Other Current Liabilities         \$ 49,840,66         \$ 289,745,11           Total Current Liabilities         \$ 59,876,32         \$ 283,861.19           Total Liabilities         \$ 59,876,32         \$ 283,861.19           Equity         Designated           Bay County         15,814,556,40         9,496,256,40           Escambia County         45,290,098.00         41,929,303.00           Okaloosa County         504,665.00         664,665.00           Supplemental         \$ 585,000.00         440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         Bay         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85  |  | -     |                                       | •     |                   |  |
| Total Current Liabilities         \$ 59,876.32         \$ 283,861.19           Total Liabilities         \$ 59,876.32         \$ 283,861.19           Equity         Designated           Bay County         15,814,556.40         9,496,256.40           Escambia County         45,290,098.00         41,929,303.00           Okaloosa County         504,665.00         664,665.00           Supplemental         585,000.00         440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         Bay         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,093,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90      <  |  |       | · · · · · · · · · · · · · · · · · · · |       |                   |  |
| Total Liabilities         \$ 59,876.32         \$ 283,861.19           Equity         Designated           Bay County         15,814,556.40         9,496,256.40           Escambia County         45,290,098.00         41,929,303.00           Okaloosa County         504,665.00         664,665.00           Supplemental         585,000.00         440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         8ay         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total E  |  |       |                                       |       |                   |  |
| Equity   Designated   Bay County   15,814,556.40   9,496,256.40   Escambia County   45,290,098.00   41,929,303.00   0kaloosa County   504,665.00   664,665.00   585,000.00   440,000.00   70 tal Designated   \$62,194,319.40   \$52,530,224.40   Restricted for Individual Counties   Bay   14,935,001.03   13,840,730.72   Escambia   24,580,000.00   21,400,000.00   Franklin   22,962,689.17   21,259,893.59   Gulf   21,447,759.42   21,083,800.80   Okaloosa   24,489,032.58   21,400,000.00   Santa Rosa   22,521,825.57   20,839,163.97   Wakulla   22,916,968.17   20,970,714.31   Walton   22,012,015.95   21,133,558.46   Total Restricted for Individual Counties   \$175,865,291.89   \$161,927,861.85   Undesignated   196,289,035.90   146,104,587.90   Net Revenue   71,20,581.69   77,587,220.31   Total Equity   \$505,569,228.88   \$438,149,894.46   |  |       |                                       |       |                   |  |
| Designated         Bay County         15,814,556.40         9,496,256.40           Escambia County         45,290,098.00         41,929,303.00           Okaloosa County         504,665.00         664,665.00           Supplemental         585,000.00         440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         9         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46   |  | Þ     | 59,876.32                             | \$    | 283,861.19        |  |
| Bay County         15,814,556.40         9,496,256.40           Escambia County         45,290,098.00         41,929,303.00           Okaloosa County         504,665.00         664,665.00           Supplemental         585,000.00         440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         Bay         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         175,865,291.89         161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  |  |       |                                       |       |                   |  |
| Escambia County         45,290,098.00         41,929,303.00           Okaloosa County         504,665.00         664,665.00           Supplemental         585,000.00         440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         Bay         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  |  |       | 45 044 550 40                         |       | 0.400.050.40      |  |
| Okaloosa County         504,665.00         664,665.00           Supplemental         585,000.00         440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         Bay         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  |  |       |                                       |       |                   |  |
| Supplemental         585,000.00         440,000.00           Total Designated         \$ 62,194,319.40         \$ 52,530,224.40           Restricted for Individual Counties         Individual Counties           Bay         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  |  |       |                                       |       |                   |  |
| Total Designated         \$         62,194,319.40         \$         52,530,224.40           Restricted for Individual Counties         14,935,001.03         13,840,730.72           Escambia         24,580,000.00         21,400,000.00           Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$         175,865,291.89         \$         161,927,861.85           Undesignated         196,289,035.90         146,104,587.90         77,587,220.31           Total Equity         \$         505,569,228.88         \$         438,149,894.46   |  |       |                                       |       |                   |  |
| Restricted for Individual Counties         Bay       14,935,001.03       13,840,730.72         Escambia       24,580,000.00       21,400,000.00         Franklin       22,962,689.17       21,259,893.59         Gulf       21,447,759.42       21,083,800.80         Okaloosa       24,489,032.58       21,400,000.00         Santa Rosa       22,521,825.57       20,839,163.97         Wakulla       22,916,968.17       20,970,714.31         Walton       22,012,015.95       21,133,558.46         Total Restricted for Individual Counties       \$ 175,865,291.89       \$ 161,927,861.85         Undesignated       196,289,035.90       146,104,587.90         Net Revenue       71,220,581.69       77,587,220.31         Total Equity       \$ 505,569,228.88       \$ 438,149,894.46  |  |       |                                       |       |                   |  |
| Bay       14,935,001.03       13,840,730.72         Escambia       24,580,000.00       21,400,000.00         Franklin       22,962,689.17       21,259,893.59         Gulf       21,447,759.42       21,083,800.80         Okaloosa       24,489,032.58       21,400,000.00         Santa Rosa       22,521,825.57       20,839,163.97         Wakulla       22,916,968.17       20,970,714.31         Walton       22,012,015.95       21,133,558.46         Total Restricted for Individual Counties       \$ 175,865,291.89       \$ 161,927,861.85         Undesignated       196,289,035.90       146,104,587.90         Net Revenue       71,220,581.69       77,587,220.31         Total Equity       \$ 505,569,228.88       \$ 438,149,894.46   | _  | \$    | 62,194,319.40                         | \$    | 52,530,224.40     |  |
| Escambia       24,580,000.00       21,400,000.00         Franklin       22,962,689.17       21,259,893.59         Gulf       21,447,759.42       21,083,800.80         Okaloosa       24,489,032.58       21,400,000.00         Santa Rosa       22,521,825.57       20,839,163.97         Wakulla       22,916,968.17       20,970,714.31         Walton       22,012,015.95       21,133,558.46         Total Restricted for Individual Counties       \$ 175,865,291.89       \$ 161,927,861.85         Undesignated       196,289,035.90       146,104,587.90         Net Revenue       71,220,581.69       77,587,220.31         Total Equity       \$ 505,569,228.88       \$ 438,149,894.46   |  |       |                                       |       |                   |  |
| Franklin         22,962,689.17         21,259,893.59           Gulf         21,447,759.42         21,083,800.80           Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  | _  |       |                                       |       |                   |  |
| Gulf       21,447,759.42       21,083,800.80         Okaloosa       24,489,032.58       21,400,000.00         Santa Rosa       22,521,825.57       20,839,163.97         Wakulla       22,916,968.17       20,970,714.31         Walton       22,012,015.95       21,133,558.46         Total Restricted for Individual Counties       \$ 175,865,291.89       \$ 161,927,861.85         Undesignated       196,289,035.90       146,104,587.90         Net Revenue       71,220,581.69       77,587,220.31         Total Equity       \$ 505,569,228.88       \$ 438,149,894.46   |  |       |                                       |       |                   |  |
| Okaloosa         24,489,032.58         21,400,000.00           Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  |  |       |                                       |       |                   |  |
| Santa Rosa         22,521,825.57         20,839,163.97           Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         175,865,291.89         161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46   |  |       | 21,447,759.42                         |       | 21,083,800.80     |  |
| Wakulla         22,916,968.17         20,970,714.31           Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         175,865,291.89         161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  |  |       | 24,489,032.58                         |       | 21,400,000.00     |  |
| Walton         22,012,015.95         21,133,558.46           Total Restricted for Individual Counties         175,865,291.89         161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  |  |       |                                       |       |                   |  |
| Total Restricted for Individual Counties         \$ 175,865,291.89         \$ 161,927,861.85           Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46   |  |       | 22,916,968.17                         |       | 20,970,714.31     |  |
| Undesignated         196,289,035.90         146,104,587.90           Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46  |  |       | 22,012,015.95                         |       | 21,133,558.46     |  |
| Net Revenue         71,220,581.69         77,587,220.31           Total Equity         \$ 505,569,228.88         \$ 438,149,894.46   | Total Restricted for Individual Counties | \$    | 175,865,291.89                        | \$    | 161,927,861.85    |  |
| Total Equity \$ 505,569,228.88 \$ 438,149,894.46   | Undesignated                             |       | 196,289,035.90                        |       | 146,104,587.90    |  |
| TOTAL LIADUSTED AND FOLITY   | Net Revenue                              |       | 71,220,581.69                         |       | 77,587,220.31     |  |
| TOTAL LIABILITIES AND EQUITY \$ 505,629,105.20 \$ 438,433,755.65   |  | \$    | 505,569,228.88                        | \$    | 438,149,894.46    |  |
|  | TOTAL LIABILITIES AND EQUITY             | \$    | 505,629,105.20                        | \$    | 438,433,755.65    |  |

#### Triumph Gulf Coast, Inc. Statements of Activity

For the Months Ended May 31, 2021 and 2020

|  | Total |                |  |    |             |
|--|-------|----------------|--|----|-------------|
|  |       | May 2021       |  | Ма | y 2020 (PY) |
| Revenue                                |       |                |  |    | _           |
| Total Revenue                          |       | -              |  |    | -           |
| Gross Profit                           | \$    | -              |  | \$ | -           |
| Expenditures                           |       |                |  |    |             |
| Administrative                         |       |                |  |    |             |
| Accounting & Auditing                  |       | 6,212.00       |  |    | 2,396.00    |
| Computer                               |       | 792.86         |  |    | 816.55      |
| Economic Advisor                       |       | 9,612.77       |  |    | 9,612.77    |
| <b>Economic Advisor Software/Tools</b> |       | -              |  |    | 8,500.00    |
| Grants Evaluation Costs                |       | 23,180.00      |  |    | 1,344.00    |
| Insurance                              |       | 1,654.75       |  |    | 1,504.42    |
| Legal & Professional Services          |       | 8,333.33       |  |    | 8,333.33    |
| Office Space Rent                      |       | 1,000.00       |  |    | 1,000.00    |
| Payroll Expenses                       | •     |                |  |    |             |
| <b>Executive Director</b>              |       | 8,144.50       |  |    | 8,144.50    |
| Taxes                                  |       | 623.06         |  |    | 623.06      |
| Total Payroll Expenses                 | \$    | 8,767.56       |  | \$ | 8,767.56    |
| Phone, Technology, Meeting Expenses    |       | 326.67         |  |    | 193.84      |
| Program Administration                 |       | 8,399.25       |  |    | 8,399.25    |
| Special Legal Services                 |       | 8,333.33       |  |    | 8,333.33    |
| Travel & Per Diem for Staff            |       | 87.22          |  |    | -           |
| Website                                |       | 1,030.00       |  |    | 1,330.00    |
| Total Administrative                   | \$    | 77,729.74      |  | \$ | 60,531.05   |
| Funds Distributed                      |       | 2,811,277.80   |  |    | <u>-</u>    |
| Total Expen <mark>dit</mark> ures      | \$    | 2,889,007.54   |  | \$ | 60,531.05   |
| Net Operating Revenue                  | \$    | (2,889,007.54) |  | \$ | (60,531.05) |
| Net Revenue                            | \$    | (2,889,007.54) |  | \$ | (60,531.05) |

#### Triumph Gulf Coast, Inc. Statements of Activity

For the Five Months Ended May 31, 2021 and 2020

|                                     | Total |                        |       |                |  |
|-------------------------------------|-------|------------------------|-------|----------------|--|
|                                     | Ja    | n - May, 2021          | Jan - | May, 2020 (PY) |  |
| Revenue                             |       |                        |       | _              |  |
| Settlement Revenue                  |       | 79,999,999.50          |       | 79,999,999.50  |  |
| Total Revenue                       | \$    | 79,999,999.50          | \$    | 79,999,999.50  |  |
| Gross Profit                        | \$    | 79,999,999.50          | \$    | 79,999,999.50  |  |
| Expenditures                        |       |                        |       |                |  |
| Administrative                      |       |                        |       |                |  |
| Accounting & Auditing               |       | 47,622.00              |       | 33,252.00      |  |
| Computer                            |       | 4,147.02               |       | 4,082.75       |  |
| Economic Advisor                    |       | 48,063.85              |       | 48,063.85      |  |
| Economic Advisor Software/Tools     |       | 8,500.00               |       | 8,500.00       |  |
| Grants Evaluation Costs             |       | 56,787.00              |       | 40,870.00      |  |
| Insurance                           |       | 8,273.75               |       | 7,522.10       |  |
| Legal & Professional Services       |       | 41,666.65              |       | 41,666.65      |  |
| Miscellaneous Expenses              |       | 2.82                   |       | -              |  |
| Office Space Rent                   |       | 5,000.00               |       | 5,000.00       |  |
| Office Supplies                     |       | -                      |       | 317.79         |  |
| Payroll Expenses                    |       |                        |       |                |  |
| Executive Director                  |       | 40,722.50              |       | 40,722.50      |  |
| Taxes                               |       | 3,115. <mark>28</mark> |       | 3,115.28       |  |
| Total Payroll Expenses              | \$    | 43,837.78              | \$    | 43,837.78      |  |
| Phone, Technology, Meeting Expenses |       | 1,675.35               |       | 1,468.47       |  |
| Program Administration              |       | 41,996.25              |       | 41,996.25      |  |
| Special Legal Services              |       | 41,666.65              |       | 41,666.65      |  |
| Travel & Per Diem for Board         |       | -                      |       | 86.33          |  |
| Travel & Per Diem for Staff         |       | 137.95                 |       | 1,074.34       |  |
| Website                             |       | 5,030.00               |       | 5,330.00       |  |
| Wire Fees                           |       | -                      |       | 100.00         |  |
| Total Administrative                | \$    | 354,407.07             | \$    | 324,834.96     |  |
| Funds Distributed                   |       | 8,425,010.74           |       | 2,087,944.23   |  |
| Total Expenditures                  | \$    | 8,779,417.81           | \$    | 2,412,779.19   |  |
| Net Operating Revenue               | \$    | 71,220,581.69          | \$    | 77,587,220.31  |  |
| Net Revenue                         | \$    | 71,220,581.69          | \$    | 77,587,220.31  |  |

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For the Month Ended May 31, 2021

|                                      | Bay |                | Franklin |              | Wakulla            |
|--------------------------------------|-----|----------------|----------|--------------|--------------------|
| Revenue                              |     |                |          |              |                    |
| Total Revenue                        |     |                |          |              |                    |
| Gross Profit                         | \$  | -              | \$       | -            | \$<br>-            |
| Expenditures                         |     |                |          |              |                    |
| Administrative                       |     |                |          |              |                    |
| Accounting & Auditing                |     |                |          |              |                    |
| Computer                             |     |                |          |              |                    |
| Economic Advisor                     |     |                |          |              |                    |
| <b>Grants Evaluation Costs</b>       |     |                |          |              |                    |
| Insurance                            |     |                |          |              |                    |
| Legal & Professional Services        |     |                |          |              |                    |
| Office Space Rent                    |     |                |          |              |                    |
| Payroll Expenses                     |     |                |          |              |                    |
| Executive Director                   |     |                |          |              |                    |
| Taxes                                |     |                |          |              |                    |
| Total Payroll Expenses               | \$  |                | \$       | -            | \$<br>-            |
| Phone, Technology, Meeting Expenses  |     |                | 7        |              |                    |
| Program Administration               |     |                |          |              |                    |
| Special Legal Services               |     |                |          |              |                    |
| Travel & Per Diem for Staff          |     |                |          |              |                    |
| Website                              | Ì   |                |          |              |                    |
| Total Administrative                 | \$  | -              | \$       | -            | \$<br>-            |
| Funds Distributed                    |     | 1,070,745.49   |          | 956,235.93   | 647,678.14         |
| Total Expenditures                   | \$  | 1,070,745.49   | \$       | 956,235.93   | \$<br>647,678.14   |
| Net Operating Rev <mark>en</mark> ue | \$  | (1,070,745.49) | \$       | (956,235.93) | \$<br>(647,678.14) |
| Net Revenue                          | \$  | (1,070,745.49) | \$       | (956,235.93) | \$<br>(647,678.14) |

For the Month Ended May 31, 2021

| Walton          | Un | Undesignated |    | TOTAL          |
|-----------------|----|--------------|----|----------------|
|                 |    |              |    | _              |
| \$ -            | \$ | -            | \$ | -              |
|                 |    |              |    |                |
|                 |    | 6,212.00     |    | 6,212.00       |
|                 |    | 792.86       |    | 792.86         |
|                 |    | 9,612.77     |    | 9,612.77       |
|                 |    | 23,180.00    |    | 23,180.00      |
|                 |    | 1,654.75     |    | 1,654.75       |
|                 |    | 8,333.33     |    | 8,333.33       |
|                 |    | 1,000.00     |    | 1,000.00       |
|                 |    |              |    |                |
|                 |    | 8,144.50     |    | 8,144.50       |
|                 |    | 623.06       |    | 623.06         |
| \$ -            | \$ | 8,767.56     | \$ | 8,767.56       |
|                 |    | 326.67       |    | 326.67         |
|                 |    | 8,399.25     |    | 8,399.25       |
|                 |    | 8,333.33     |    | 8,333.33       |
|                 |    | 87.22        |    | 87.22          |
|                 |    | 1,030.00     |    | 1,030.00       |
| \$ -            | \$ | 77,729.74    | \$ | 77,729.74      |
| 136,618.24      |    | -            |    | 2,811,277.80   |
| \$ 136,618.24   | \$ | 77,729.74    | \$ | 2,889,007.54   |
| \$ (136,618.24) | \$ | (77,729.74)  | \$ | (2,889,007.54) |
| \$ (136,618.24) | \$ | (77,729.74)  | \$ | (2,889,007.54) |

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|  | Bay             | Escambia        | Franklin        | Gulf            |
|--|-----------------|-----------------|-----------------|-----------------|
| Revenue                                |                 |                 |                 |                 |
| Settlement Revenue                     | 3,200,000.00    | 3,200,000.00    | 3,200,000.00    | 3,200,000.00    |
| Total Revenue                          | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 |
| Gross Profit                           | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 |
| Expenditures                           |                 |                 |                 |                 |
| Administrative                         |                 |                 |                 |                 |
| Accounting & Auditing                  |                 |                 |                 |                 |
| Computer                               |                 |                 |                 |                 |
| Economic Advisor                       |                 |                 |                 |                 |
| <b>Economic Advisor Software/Tools</b> |                 |                 |                 |                 |
| Grants Evaluation Costs                |                 |                 |                 |                 |
| Insurance                              |                 |                 |                 |                 |
| Legal & Professional Services          |                 |                 |                 |                 |
| Miscellaneous Expenses                 |                 |                 |                 |                 |
| Office Space Rent                      |                 |                 |                 |                 |
| Payroll Expenses                       |                 |                 |                 |                 |
| <b>Executive Director</b>              |                 |                 |                 |                 |
| Taxes                                  |                 |                 |                 |                 |
| Total Payroll Expenses                 | \$ -            | \$ -            | \$ -            | \$ -            |
| Phone, Technology, Meeting Expenses    |                 |                 |                 |                 |
| Program Administration                 |                 |                 |                 |                 |
| Special Legal Services                 |                 |                 |                 |                 |
| Travel & Per Diem for Staff            |                 |                 |                 |                 |
| Website                                |                 |                 |                 |                 |
| Wire Fees                              |                 |                 |                 |                 |
| Total Administrative                   | \$ -            | \$ -            | \$ -            | \$ -            |
| Funds Distributed                      | 1,349,232.32    | 20,000.00       | 1,150,014.79    | 2,556,920.71    |
| Total Expenditures                     | \$ 1,349,232.32 | \$ 20,000.00    | \$ 1,150,014.79 | \$ 2,556,920.71 |
| Net Operating Revenue                  | \$ 1,850,767.68 | \$ 3,180,000.00 | \$ 2,049,985.21 | \$ 643,079.29   |
| Net Reve <mark>nue</mark>              | \$ 1,850,767.68 | \$ 3,180,000.00 | \$ 2,049,985.21 | \$ 643,079.29   |

| Okaloosa        | Santa Rosa      | Wakulla         | Walton          | Undesignated      | TOTAL            |
|-----------------|-----------------|-----------------|-----------------|-------------------|------------------|
| 3,200,000.00    | 3,200,000.00    | 3,200,000.00    | 3,200,000.00    | 54,399,999.50     | 79,999,999.50    |
| \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 54,399,999.50  | \$ 79,999,999.50 |
| \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 54,399,999.50  | \$ 79,999,999.50 |
|                 |                 |                 |                 | 47,622.00         | 47,622.00        |
|                 |                 |                 |                 | 4,147.02          | 4,147.02         |
|                 |                 |                 |                 | 48,063.85         | 48,063.85        |
|                 |                 |                 |                 | 8,500.00          | 8,500.00         |
|                 |                 |                 |                 | 56,787.00         | 56,787.00        |
|                 |                 |                 |                 | 8,273.75          | 8,273.75         |
|                 |                 |                 |                 | 41,666.65         | 41,666.65        |
|                 |                 |                 |                 | 2.82              | 2.82             |
|                 |                 |                 |                 | 5,000.00          | 5,000.00         |
|                 |                 |                 |                 |                   |                  |
|                 |                 |                 |                 | 40,722.50         | 40,722.50        |
|                 |                 |                 |                 | 3,115.28          | 3,115.28         |
| \$ -            | \$ -            | \$ -            | \$ -            | \$ 43,837.78      | \$ 43,837.78     |
|                 |                 |                 |                 | 1,675.35          | 1,675.35         |
|                 | •               |                 |                 | 41,996.25         | 41,996.25        |
|                 |                 |                 |                 | 41,666.65         | 41,666.65        |
|                 |                 |                 |                 | 137.95            | 137.95           |
|                 |                 |                 |                 | 5,030.00          | 5,030.00         |
| <b>\$</b> -     | \$ -            | \$ -            | <b>\$</b> -     | \$ 354,407.07     | \$ 354,407.07    |
|                 | 1,497,338.40    | 897,678.14      | 953,826.38      | ψ 337,701.01<br>- | 8,425,010.74     |
| \$ -            | \$ 1,497,338.40 | \$ 897,678.14   | \$ 953,826.38   | \$ 354,407.07     | \$ 8,779,417.81  |
| \$ 3,200,000.00 | \$ 1,702,661.60 | \$ 2,302,321.86 | \$ 2,246,173.62 | \$ 54,045,592.43  | \$ 71,220,581.69 |
| \$ 3,200,000.00 | \$ 1,702,661.60 | \$ 2,302,321.86 | \$ 2,246,173.62 | \$ 54,045,592.43  | \$ 71,220,581.69 |

For the Month Ended May 31, 2020

|                                     | Ur | ndesignated | TOTAL |             |  |
|-------------------------------------|----|-------------|-------|-------------|--|
| Revenue                             |    |             |       |             |  |
| Total Revenue                       |    | -           |       | -           |  |
| Gross Profit                        | \$ | -           | \$    | -           |  |
| Expenditures                        |    |             |       |             |  |
| Administrative                      |    |             |       |             |  |
| Accounting & Auditing               |    | 2,396.00    |       | 2,396.00    |  |
| Computer                            |    | 816.55      |       | 816.55      |  |
| Economic Advisor                    |    | 9,612.77    |       | 9,612.77    |  |
| Economic Advisor Software/Tools     |    | 8,500.00    |       | 8,500.00    |  |
| Grants Evaluation Costs             |    | 1,344.00    |       | 1,344.00    |  |
| Insurance                           |    | 1,504.42    |       | 1,504.42    |  |
| Legal & Professional Services       |    | 8,333.33    |       | 8,333.33    |  |
| Office Space Rent                   |    | 1,000.00    |       | 1,000.00    |  |
| Payroll Expenses                    |    |             |       |             |  |
| Executive Director                  |    | 8,144.50    |       | 8,144.50    |  |
| Taxes                               |    | 623.06      |       | 623.06      |  |
| Total Payroll Expenses              | \$ | 8,767.56    | \$    | 8,767.56    |  |
| Phone, Technology, Meeting Expenses |    | 193.84      |       | 193.84      |  |
| Program Administration              |    | 8,399.25    |       | 8,399.25    |  |
| Special Legal Services              |    | 8,333.33    |       | 8,333.33    |  |
| Website                             |    | 1,330.00    |       | 1,330.00    |  |
| Total Administrative                | \$ | 60,531.05   | \$    | 60,531.05   |  |
| Total Expenditures                  | \$ | 60,531.05   | \$    | 60,531.05   |  |
| Net Operating Revenue               | \$ | (60,531.05) | \$    | (60,531.05) |  |
| Net Revenue                         | \$ | (60,531.05) | \$    | (60,531.05) |  |

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|  | Вау             | Escambia        | Franklin        | Gulf            |
|--|-----------------|-----------------|-----------------|-----------------|
| Revenue  |                 |                 |                 |                 |
| Settlement Revenue                                 | 3,200,000.00    | 3,200,000.00    | 3,200,000.00    | 3,200,000.00    |
| Total Revenue                                      | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 |
| Gross Profit                                       | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 |
| Expenditures                                       |                 |                 |                 |                 |
| Administrative                                     |                 |                 |                 |                 |
| Accounting & Auditing                              |                 |                 |                 |                 |
| Computer   |                 |                 |                 |                 |
| Economic Advisor                                   |                 |                 |                 |                 |
| <b>Economic Advisor Software/Tools</b>             |                 |                 |                 |                 |
| <b>Grants Evaluation Costs</b>                     |                 |                 |                 |                 |
| Insurance  |                 |                 |                 |                 |
| Legal & Professional Services                      |                 |                 |                 |                 |
| Office Space Rent                                  |                 |                 |                 |                 |
| Office Supplies                                    |                 |                 |                 |                 |
| Payroll Expenses                                   |                 |                 |                 |                 |
| Executive Director                                 |                 |                 |                 |                 |
| Taxes  |                 |                 |                 |                 |
| Total Payroll Expenses                             | \$ -            | \$ -            | \$ -            | \$ -            |
| Phone, Technology, Meeting Expenses                |                 |                 |                 |                 |
| Program Administration                             |                 |                 |                 |                 |
| Special Legal Services                             |                 |                 |                 |                 |
| Travel & Per Diem for Board                        |                 |                 |                 |                 |
| Travel & Per Diem for Staff                        |                 |                 |                 |                 |
| Website  |                 |                 |                 |                 |
| Wire Fees  |                 |                 |                 |                 |
| Total Administrative                               | \$ -            | \$ -            | \$ -            | \$ -            |
| Funds Distributed                                  | 1,700,826.50    |                 | 140,106.41      | 110,611.63      |
| Total Expenditures                                 | \$ 1,700,826.50 | \$ -            | \$ 140,106.41   | \$ 110,611.63   |
| Net Oper <mark>atin</mark> g Reve <mark>nue</mark> | \$ 1,499,173.50 | \$ 3,200,000.00 | \$ 3,059,893.59 | \$ 3,089,388.37 |
| Net Revenue  | \$ 1,499,173.50 | \$ 3,200,000.00 | \$ 3,059,893.59 | \$ 3,089,388.37 |
|  |                 |                 |                 |                 |

| Okaloosa        | Santa Rosa      | Wakulla         | Walton          | Undesignated     | TOTAL            |
|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| 3,200,000.00    | 3,200,000.00    | 3,200,000.00    | 3,200,000.00    | 54,399,999.50    | 79,999,999.50    |
| \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 54,399,999.50 | \$ 79,999,999.50 |
| \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 54,399,999.50 | \$ 79,999,999.50 |
|                 |                 |                 |                 | 33,252.00        | 33,252.00        |
|                 |                 |                 |                 | 4,082.75         | 4,082.75         |
|                 |                 |                 |                 | 48,063.85        | 48,063.85        |
|                 |                 |                 |                 | 8,500.00         | 8,500.00         |
|                 |                 |                 |                 | 40,870.00        | 40,870.00        |
|                 |                 |                 |                 | 7,522.10         | <b>7,5</b> 22.10 |
|                 |                 |                 |                 | 41,666.65        | 41,666.65        |
|                 |                 |                 |                 | 5,000.00         | 5,000.00         |
|                 |                 |                 |                 | 317.79           | 317.79           |
|                 |                 |                 |                 | 40,722.50        | 40,722.50        |
|                 |                 |                 |                 | 3,115.28         | 3,115.28         |
| \$ -            | \$ -            | \$ -            | \$ -            | \$ 43,837.78     | \$ 43,837.78     |
|                 |                 |                 |                 | 1,468.47         | 1,468.47         |
|                 |                 |                 |                 | 41,996.25        | 41,996.25        |
|                 |                 |                 |                 | 41,666.65        | 41,666.65        |
|                 |                 |                 |                 | 86.33            | 86.33            |
|                 |                 |                 |                 | 1,074.34         | 1,074.34         |
|                 |                 |                 |                 | 5,330.00         | 5,330.00         |
|                 |                 |                 |                 | 100.00           | 100.00           |
| \$ -            | \$ -            | \$ -            | \$ -            | \$ 324,834.96    | \$ 324,834.96    |
|                 | -               |                 | 136,399.69      |                  | 2,087,944.23     |
| \$ -            | \$ -            | \$ -            | \$ 136,399.69   | \$ 324,834.96    | \$ 2,412,779.19  |
| \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,063,600.31 | \$ 54,075,164.54 | \$ 77,587,220.31 |
| \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,200,000.00 | \$ 3,063,600.31 | \$ 54,075,164.54 | \$ 77,587,220.31 |

#### Triumph Gulf Coast, Inc. Budget vs. Actuals: 2021 Admin - FY21 P&L Classes

For the Month Ended May 31, 2021

|                                     | Actual |                | Budget |                        | C  | Over Budget    |
|-------------------------------------|--------|----------------|--------|------------------------|----|----------------|
| Revenue                             |        |                |        |                        |    |                |
| Settlement Revenue                  |        | -              |        | -                      |    | -              |
| Total Revenue                       | \$     | -              | \$     | -                      | \$ | -              |
| Gross Profit                        | \$     | -              | \$     | -                      | \$ | -              |
| Expenditures                        |        |                |        |                        |    |                |
| Administrative                      |        |                |        |                        |    |                |
| Accounting & Auditing               |        | 6,212.00       |        | 9,350.00               |    | (3,138.00)     |
| Computer                            |        | 792.86         |        | 850.00                 |    | (57.14)        |
| Economic Advisor                    |        | 9,612.77       |        | 9,612.92               |    | (0.15)         |
| Economic Advisor Software/Tools     |        | -              |        | 736.92                 |    | (736.92)       |
| Grants Evaluation Costs             |        | 23,180.00      |        | 14,859.92              |    | 8,320.08       |
| Insurance                           |        | 1,654.75       |        | 1,666. <mark>67</mark> |    | (11.92)        |
| Legal & Professional Services       |        | 8,333.33       |        | 8,333.33               |    | -              |
| Office Space Rent                   |        | 1,000.00       |        | 1,000.00               |    | -              |
| Office Supplies                     |        | -              |        | 250.00                 |    | (250.00)       |
| Payroll Expenses                    |        |                |        |                        |    |                |
| <b>Executive Director</b>           |        | 8,144.50       |        | 8,144.50               |    | -              |
| Taxes                               |        | 623.06         |        | 623.08                 |    | (0.02)         |
| Total Payroll Expenses              | \$     | 8,767.56       | \$     | 8,767.58               | \$ | (0.02)         |
| Phone, Technology, Meeting Expenses |        | 326.67         |        | 416.67                 |    | (90.00)        |
| Program Administration              |        | 8,399.25       |        | 8,400.00               |    | (0.75)         |
| Special Legal Services              |        | 8,333.33       |        | 8,333.33               |    | -              |
| Travel & Per Diem for Board         |        | -              |        | 61.92                  |    | (61.92)        |
| Travel & Per Diem for Staff         |        | 87.22          |        | 750.00                 |    | (662.78)       |
| Website                             |        | 1,030.00       |        | 1,083.33               |    | (53.33)        |
| Wire Fees                           |        | -              |        | 25.50                  |    | (25.50)        |
| Total Administrative                | \$     | 77,729.74      | \$     | 74,498.09              | \$ | 3,231.65       |
| Funds Distributed                   |        | 2,811,277.80   |        | -                      |    | 2,811,277.80   |
| Total Expenditures                  | \$     | 2,889,007.54   | \$     | 74,498.09              | \$ | 2,814,509.45   |
| Net Operating Revenue               | \$     | (2,889,007.54) | \$     | (74,498.09)            | \$ | (2,814,509.45) |
| Net Revenue                         | \$     | (2,889,007.54) | \$     | (74,498.09)            | \$ | (2,814,509.45) |

#### Triumph Gulf Coast, Inc. Budget vs. Actuals: 2021 Admin - FY21 P&L Classes

| Revenue         Actual         Budget         Over Budget           Settlement Revenue         79,999,999.50         8,000,000.00         (0.05)           Total Revenue         79,999,999.50         8,000,000.00         (0.05)           Gross Profit         79,999,999.50         8,000,000.00         (0.05)           Experitures         8         79,999,999.50         8,000,000.00         (0.05)           Experitures         8         79,999,999.50         8,000,000.00         8,720.00           Accounting & Auditing         44,622.00         46,750.00         8,720.00           Computer         4,147.02         4,250.00         (0.05)           Economic Advisor Software/Tools         8,500.00         3,684.00         4,815.00           Grants Evaluation Costs         5,677.00         74,299.60         (17,512.60)           Insurance         8,273.75         3,333.35         (59.00)           Insurance         5,000.00         5,000.00         (1,250.00)           Office Supplies         5,000.00         5,000.00         (1,250.00)           Office Supplies         3,115.28         3,115.20         (1,250.00)           Taxes         3,115.24         3,115.40         (0.01)           Taxes <th></th> <th colspan="7">Total</th>   |                                     | Total |               |    |                         |             |                |  |
|---|-------------------------------------|-------|---------------|----|-------------------------|-------------|----------------|--|
| Settlement Revenue         79,999,995.00         80,000,000.00         (0.50)           Total Revenue         \$ 79,999,999.50         \$ 80,000,000.00         \$ 0,050           Gross Profit         \$ 79,999,999.50         \$ 80,000,000.00         \$ (0.50)           Expenditures         Website         \$ 80,000,000.00         \$ (0.50)           Administrative         Website         \$ 48,020.00         46,750.00         872.00           Computer         4,147.02         4,250.00         (102,98)           Economic Advisor         48,063.85         48,064.60         (0.75)           Economic Advisor Software/Tools         8,500.00         74,299,60         4,151.40           Grants Evaluation Costs         56,787.00         74,299,60         (17,512.60)           Insurance         8,273.75         8,333.35         (59.60)           Legal & Professional Services         41,666.65         41,666.65         1,250,00           Office Space Rent         5,000.00         5,000.00         (1,250,00)           Payroll Expenses         40,722.50         40,722.50         (1,250,00)           Executive Director         40,722.50         40,722.50         (1,250,00)           Taxes         3,115.28         3,115.28         3,115.28   |                                     |       | Actual Budget |    |                         | Over Budget |                |  |
| Total Revenue   \$ 79,999,995.0   \$ 80,000,000.00   \$ 0,050   | Revenue                             |       |               |    |                         |             |                |  |
| Cross Profit         \$ 79,999,999.50         \$ 80,000,000.00         \$ (0.50)           Expenditures           Administrative         \$ 47,622.00         46,750.00         \$ 872.00           Computer         4,147.02         4,250.00         (102.98)           Economic Advisor         48,063.28         48,064.60         (0.75)           Economic Advisor Software/Tools         8,500.00         3,684.60         (4,815.40           Grants Evaluation Costs         56,787.00         74,299.60         (17,512.60)           Insurance         8,273.75         8,333.35         (59.60)           Legal & Professional Services         41,666.65         41,666.65         -           Miscellaneous Expenses         2,82         -         2,82           Office Supplies         40,722.50         40,722.50         (1,250.00)           Payroll Expenses         3,115.28         3,115.40         (0.12)           Taxes         3,115.28         3,115.40         (0.12)           Total Payroll Expenses         40,722.50         40,722.50         -           Executive Director         40,722.50         40,722.50         (0.12)           Total Payroll Expenses         4,675.53         2,083.35         (0.12)   | Settlement Revenue                  |       | 79,999,999.50 |    | 80,000,000.00           |             | (0.50)         |  |
| Expenditures  | Total Revenue                       | \$    | 79,999,999.50 | \$ | 80,000,000.00           | \$          | (0.50)         |  |
| Administrative         Accounting & Auditing         47,622.00         46,750.00         872.00           Computer         4,147.02         4,250.00         (102.98)           Economic Advisor         48,063.85         48,064.60         (0.75)           Economic Advisor Software/Tools         8,500.00         3,684.60         4,815.40           Grants Evaluation Costs         56,787.00         74,299.60         (17,512.60)           Insurance         8,273.75         8,333.35         (59.60)           Legal & Professional Services         41,666.65         41,666.65         -           Miscellaneous Expenses         2,82         -         2,82           Office Supplies         -         1,250.00         (1,250.00)           Payroll Expenses         40,722.50         40,722.50         -           Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3,75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per   | Gross Profit                        | \$    | 79,999,999.50 | \$ | 80,000,000.00           | \$          | (0.50)         |  |
| Accounting & Auditing         47,622.00         46,750.00         872.00           Computer         4,147.02         4,250.00         (102.98)           Economic Advisor         48,063.85         48,064.60         (0,75)           Economic Advisor Software/Tools         8,500.00         3,684.60         4,815.40           Grants Evaluation Costs         56,787.00         74,299.60         (17,512.60)           Insurance         8,273.75         8,333.35         (59.60)           Legal & Professional Services         41,666.65         41,666.65         -           Miscellaneous Expenses         2,82         -         2,82           Office Supplies         -         1,250.00         (1,250.00)           Payroll Expenses         40,722.50         40,722.50         -           Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0,12)           Total Payroll Expenses         1,675.35         2,083.35         (0,012)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3,75)           Special Legal Services  | Expenditures                        |       |               |    |                         |             |                |  |
| Computer         4,147.02         4,250.00         (102.98)           Economic Advisor         48,063.85         48,064.60         (0.75)           Economic Advisor Software/Tools         8,500.00         3,684.60         4,815.40           Grants Evaluation Costs         56,787.00         74,299.60         (17,512.60)           Insurance         8,273.75         8,333.35         (59.60)           Legal & Professional Services         41,666.65         41,666.65         -           Miscellaneous Expenses         2,82         -         2.82           Office Space Rent         5,000.00         5,000.00         (1,250.00)           Payroll Expenses         40,722.50         40,722.50         -           Fexecutive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff  | Administrative                      |       |               |    |                         |             |                |  |
| Economic Advisor         48,063.85         48,064.60         (0.75)           Economic Advisor Software/Tools         8,500.00         3,684.60         4,815.40           Grants Evaluation Costs         56,787.00         74,299.60         (17,512.60)           Insurance         8,273.75         8,333.35         (59.60)           Legal & Professional Services         41,666.65         41,666.65         -           Miscellaneous Expenses         2,82         -         2,82           Office Supplies         5,000.00         5,000.00         -           Payroll Expenses         40,722.50         40,722.50         -           Payroll Expenses         3,115.28         3,115.40         (0.12)           Taxes         3,115.28         3,115.40         (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,03   | Accounting & Auditing               |       | 47,622.00     |    | 46,750.00               |             | 872.00         |  |
| Economic Advisor Software/Tools         8,500.00         3,684.60         4,815.40           Grants Evaluation Costs         56,787.00         74,299.60         (17,512.60)           Insurance         8,273.75         8,333.35         (59.60)           Legal & Professional Services         41,666.65         41,666.65         -           Miscellaneous Expenses         2.82         -         2.82           Office Space Rent         5,000.00         5,000.00         -           Payroll Expenses         -         1,250.00         (1,250.00)           Payroll Expenses         3,115.28         3,115.40         (0.12)           Taxes         3,115.28         3,115.40         (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (127.50)           Total Administrative <t< td=""><td>Computer</td><td></td><td>4,147.02</td><td></td><td>4,250.00</td><td></td><td>(102.98)</td></t<>           | Computer                            |       | 4,147.02      |    | 4,250.00                |             | (102.98)       |  |
| Grants Evaluation Costs         56,787.00         74,299.60         (17,512.60)           Insurance         8,273.75         8,333.35         (59.60)           Legal & Professional Services         41,666.65         41,666.65         -           Miscellaneous Expenses         2.82         -         2.82           Office Space Rent         5,000.00         5,000.00         -           Office Supplies         -         1,250.00         (1,250.00)           Payroll Expenses         40,722.50         40,722.50         -           Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50  | Economic Advisor                    |       | 48,063.85     |    | 48,064.60               |             | (0.75)         |  |
| Insurance   | Economic Advisor Software/Tools     |       | 8,500.00      |    | 3,684.60                |             | 4,815.40       |  |
| Legal & Professional Services         41,666.65         41,666.65         -         -           Miscellaneous Expenses         2.82         -         2.82           Office Space Rent         5,000.00         5,000.00         -           Office Supplies         -         1,250.00         (1,250.00)           Payroll Expenses         40,722.50         40,722.50         -           Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         (18,083.38)           Funds Distributed         8,425,010  | Grants Evaluation Costs             |       | 56,787.00     |    | 74,299.60               |             | (17,512.60)    |  |
| Miscellaneous Expenses         2.82         -         2.82           Office Space Rent         5,000.00         5,000.00         -           Office Supplies         -         1,250.00         (1,250.00)           Payroll Expenses         -         1,250.00         (1,250.00)           Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 71,220,581.69 <t< td=""><td>Insurance</td><td></td><td>8,273.75</td><td></td><td>8,<mark>333</mark>.35</td><td></td><td>(59.60)</td></t<>   | Insurance                           |       | 8,273.75      |    | 8, <mark>333</mark> .35 |             | (59.60)        |  |
| Office Space Rent         5,000.00         5,000.00         -           Office Supplies         -         1,250.00         (1,250.00)           Payroll Expenses         -         1,250.00         (1,250.00)           Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Total Payroll Expenses         \$ 43,837.78         \$ 43,837.90         \$ (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,41  | Legal & Professional Services       |       | 41,666.65     |    | 41,666.65               |             | -              |  |
| Office Supplies         -         1,250.00         (1,250.00)           Payroll Expenses         40,722.50         40,722.50         -           Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Total Payroll Expenses         \$ 43,837.78         \$ 43,837.90         \$ (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         8,779,417.81         \$ 372,490.45         \$ 8,406,927.86           Net Operating Revenue <td>Miscellaneous Expenses</td> <td></td> <td>2.82</td> <td></td> <td></td> <td></td> <td>2.82</td> | Miscellaneous Expenses              |       | 2.82          |    |                         |             | 2.82           |  |
| Payroll Expenses           Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Total Payroll Expenses         \$ 43,837.78         \$ 43,837.90         \$ (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         71,220,581.69         79,627,509.55         \$ (8,406,927.86)  | Office Space Rent                   |       | 5,000.00      |    | 5,000.00                |             | -              |  |
| Executive Director         40,722.50         40,722.50         -           Taxes         3,115.28         3,115.40         (0.12)           Total Payroll Expenses         \$ 43,837.78         43,837.90         \$ (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         372,490.45         (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         8,779,417.81         372,490.45         \$ 8,406,927.36           Net Operating Revenue         71,220,581.69         79,627,509.55         8,8406,927.86  | Office Supplies                     |       | -             |    | 1,250.00                |             | (1,250.00)     |  |
| Taxes         3,115.28         3,115.40         (0.12)           Total Payroll Expenses         \$ 43,837.78         \$ 43,837.90         \$ (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)   | Payroll Expenses                    |       |               |    |                         |             |                |  |
| Total Payroll Expenses         \$ 43,837.78         \$ 43,837.90         \$ (0.12)           Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)   | <b>Executive Director</b>           |       | 40,722.50     |    | 40,722.50               |             | -              |  |
| Phone, Technology, Meeting Expenses         1,675.35         2,083.35         (408.00)           Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)  | Taxes                               |       | 3,115.28      |    | 3,115.40                |             | (0.12)         |  |
| Program Administration         41,996.25         42,000.00         (3.75)           Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)   | Total Payroll Expenses              | \$    | 43,837.78     | \$ | 43,837.90               | \$          | (0.12)         |  |
| Special Legal Services         41,666.65         41,666.65         -           Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)   | Phone, Technology, Meeting Expenses |       | 1,675.35      |    | 2,083.35                |             | (408.00)       |  |
| Travel & Per Diem for Board         -         309.60         (309.60)           Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)  | Program Administration              |       | 41,996.25     |    | 42,000.00               |             | (3.75)         |  |
| Travel & Per Diem for Staff         137.95         3,750.00         (3,612.05)           Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)  | Special Legal Services              |       | 41,666.65     |    | 41,666.65               |             | -              |  |
| Website         5,030.00         5,416.65         (386.65)           Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)   | Travel & Per Diem for Board         |       | -             |    | 309.60                  |             | (309.60)       |  |
| Wire Fees         -         127.50         (127.50)           Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)  | Travel & Per Diem for Staff         |       | 137.95        |    | 3,750.00                |             | (3,612.05)     |  |
| Total Administrative         \$ 354,407.07         \$ 372,490.45         \$ (18,083.38)           Funds Distributed         8,425,010.74         - 8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)  | Website                             |       | 5,030.00      |    | 5,416.65                |             | (386.65)       |  |
| Funds Distributed         8,425,010.74         -         8,425,010.74           Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)  | Wire Fees                           |       | -             |    | 127.50                  |             | (127.50)       |  |
| Total Expenditures         \$ 8,779,417.81         \$ 372,490.45         \$ 8,406,927.36           Net Operating Revenue         \$ 71,220,581.69         \$ 79,627,509.55         \$ (8,406,927.86)  | Total Administrative                | \$    | 354,407.07    | \$ | 372,490.45              | \$          | (18,083.38)    |  |
| Net Operating Revenue \$ 71,220,581.69 \$ 79,627,509.55 \$ (8,406,927.86)   | Funds Distributed                   |       | 8,425,010.74  |    |                         |             | 8,425,010.74   |  |
| <u> </u>  | Total Expenditures                  | \$    | 8,779,417.81  | \$ | 372,490.45              | \$          | 8,406,927.36   |  |
|   | Net Operating Revenue               | \$    | 71,220,581.69 | \$ | 79,627,509.55           | \$          | (8,406,927.86) |  |
|   | Net Revenue                         |       | 71,220,581.69 | \$ | 79,627,509.55           | \$          | (8,406,927.86) |  |

# Florida Triumph Gulf Coast, Inc. *My*FloridaTriumph.com

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### Triumph Gulf Coast, Inc. Schedule of Committed Funds As of May 31, 2021

| Project Number   | Executed<br>Contract | Вау         | Escambia         | Franklin    |
|--|----------------------|-------------|------------------|-------------|
| #5 Escambia Co School Board- Workforce Education   |                      |             | 2,329,303        |             |
| #29 Wakulla County School Board-Career & Tech  | x                    |             |                  |             |
| #43 Okaloosa Co- Hwy 90 Sewer  | x                    |             |                  |             |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass  | x                    |             |                  |             |
| #49 Panama City Port Authority   | Х                    | 10,000,000  |                  |             |
| #65 Bay Youth Summer Work Fund   |                      | 48,301      |                  |             |
| #69 FSU Marine Lab   | Х                    |             |                  | 7,998,678   |
| #72 Whiting Aviation   | x                    |             |                  |             |
| #98 Walton County Sheriff  | Х                    |             |                  |             |
| #120 City of Pensacola MRO Aviation  | x                    |             | 61,000,000       |             |
| #143 Bay County Schools Haney HVAC Program   | x                    | 847,955     |                  |             |
| #148 Gulf County AgriScience   | Х                    | ,           |                  |             |
| #153 Gulf County School District   | <b>X</b> :           |             |                  |             |
| #157 Franklin County School District   | X                    |             |                  | 2,327,322   |
| #180 Gulf County Welding Training  | Х                    |             |                  | _,,_,,      |
| #185 Panama City Industrial Complex  | X                    | 20,000,000  |                  |             |
| #186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request  | X                    | 20,000,000  |                  |             |
| #187 Northwest Florida State College Training Center of Excellence   | X                    |             |                  |             |
| #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request   | X                    |             |                  |             |
| #190 Walton Economic Development Alliance US 331 Infrastructure  | X                    |             |                  |             |
| #191 Apalachicola Regional Airport Fuel Upgrade System   | X                    | •           |                  | 1,059,000   |
| #198 Wakulla County School Board UAS/VSO Certification Program   | X                    |             |                  | 1,000,000   |
| #200 Franklin County School District Career and Technical Training   | X                    |             |                  | 1,215,000   |
| #202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms  | X                    |             |                  | 1,213,000   |
| #206 AMIkids PC Marine Inst. STEM and Business   | X                    | 1,737,500   |                  |             |
| #207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center   | X                    | 1,707,000   |                  |             |
| #209 Santa Rosa County Board of County Commissioners, Project Lionheart  | X                    |             |                  |             |
| #210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military   | X                    |             |                  |             |
| #211 Pensacola State College - Truck Driver Training Program and Facility  | X                    |             |                  |             |
| #213 Florida's Great Northwest, Education Return on Investment (ROI)   | X                    |             |                  |             |
| #215 Wakulla SB Lively A&P Expansion Project   | X                    |             |                  |             |
| #216 Northwest Florida State College Airframe & Powerplant   | X                    |             |                  |             |
| #217 AMIkids Pensacola   | X                    |             | 408,000          |             |
| #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund   | X                    |             | 400,000          |             |
| #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund  | X                    |             |                  |             |
| #223 Emerald Coast Technical College   | X                    |             |                  |             |
| #224 Wakulla School Board  | X                    |             |                  |             |
| #227 Port PC-Intermodal Distribution Center Expansion  | X                    | 3,000,000   |                  |             |
| #228 Pensacola State College - Infrastructure and Logistics Training Fund  | X                    | 3,000,000   | 74,000           |             |
| #229 Tallahassee Community College - Infrastructure and Logistics Training Fund  | X                    |             | 74,000           |             |
| #230 Walton County School District - IT and Healthcare Certification Program   | X                    |             |                  |             |
| #231 Project Gator   | ^                    | 4 790 900   |                  |             |
| #231 - IHMC Center for Human Health Span - Resilience and Performance  | x                    | 4,780,800   | 6 079 705        |             |
| #233 - InMC Center for Human Health Span - Resilience and Performance  #240 Santa Rosa County Board of County Commissioners, Santa Rosa Industrial Park East | X                    |             | 6,078,795        |             |
|  | ^                    |             |                  |             |
| #243 Okaloosa County School District - Artificial Intelligence Learning Institute  | _                    |             |                  |             |
| Total Committed  | _                    | 40,414,556  | 69,890,098       | 12,600,000  |
| Disbursements  | _                    | (9,664,999) | (20,000)         | (1,637,311) |
| Total Outstanding Committed Funds  | <u> </u>             | 30,749,557  | \$ 69,870,098 \$ | 10,962,689  |
| Outlays Dependent on Future Funding  |                      | :           | \$ 5,000,000     |             |

#### Triumph Gulf Coast, Inc. Schedule of Committed Funds As of May 31, 2021

| <br>Gulf        | Okaloosa      | Santa Rosa    | Wakulla      | Walton       | Supplemental | TOTAL          |
|-----------------|---------------|---------------|--------------|--------------|--------------|----------------|
|                 |               |               |              |              |              | 2,329,303      |
|                 |               |               | 3,926,867    |              |              | 3,926,867      |
|                 | 1,500,000     |               |              |              |              | 1,500,000      |
|                 | 13,500,000    |               |              |              |              | 13,500,000     |
|                 |               |               |              |              |              | 10,000,000     |
|                 |               |               |              |              |              | 48,301         |
|                 |               |               |              |              |              | 7,998,678      |
|                 |               | 8,523,655     |              |              |              | 8,523,655      |
|                 |               |               |              | 2,217,965    |              | 2,217,965      |
|                 |               |               |              |              |              | 61,000,000     |
|                 |               |               |              |              |              | 847,955        |
| 125,000         |               |               |              |              |              | 125,000        |
| 750,000         |               |               |              |              |              | 750,000        |
|                 |               |               |              |              |              | 2,327,322      |
| 250,000         |               |               |              |              |              | 250,000        |
|                 |               |               |              |              |              | 20,000,000     |
|                 |               |               |              |              | 4,271,683    | 4,271,683      |
|                 |               |               |              | 2,763,716    |              | 2,763,716      |
|                 |               |               |              |              | 10,728,317   | 10,728,317     |
|                 |               |               |              | 1,742,407    |              | 1,742,407      |
|                 |               |               |              |              |              | 1,059,000      |
|                 |               |               | 1,780,000    |              |              | 1,780,000      |
|                 |               |               |              |              |              | 1,215,000      |
| 5,147,750       |               |               |              |              |              | 5,147,750      |
|                 |               |               |              |              |              | 1,737,500      |
| 2,200,358       |               |               |              |              |              | 2,200,358      |
|                 |               | 3,484,728     |              |              |              | 3,484,728      |
| 2,259,063       |               |               |              |              |              | 2,259,063      |
|                 |               | 3,862,951     |              |              |              | 3,862,951      |
|                 |               |               |              |              | 665,000      | 665,000        |
|                 |               |               | 3,250,000    |              |              | 3,250,000      |
|                 | 7,064,665     |               |              |              |              | 7,064,665      |
|                 |               |               |              |              |              | 408,000        |
|                 |               | 182,000       |              |              |              | 182,000        |
|                 | 200,000       |               |              |              |              | 200,000        |
|                 |               |               |              | 200,000      |              | 200,000        |
|                 |               |               | 200,000      |              |              | 200,000        |
|                 |               |               |              |              |              | 3,000,000      |
|                 |               |               |              |              |              | 74,000         |
|                 |               |               | 276,500      |              |              | 276,500        |
|                 |               |               |              | 3,846,000    |              | 3,846,000      |
|                 |               |               |              |              |              | 4,780,800      |
|                 |               |               |              |              |              | 6,078,795      |
|                 |               | 6,000,000     |              |              |              | 6,000,000      |
|                 | 2,840,000     |               |              |              |              | 2,840,000      |
| 10,732,171      | 25,104,665    | 22,053,334    | 9,433,367    | 10,770,088   | 15,665,000   | 216,663,279    |
| <br>(3,152,241) | (110,967)     | (2,078,174)   | (1,683,032)  |              | (15,080,000) | (36,014,708)   |
| \$<br>7,579,930 | \$ 24,993,698 | \$ 19,975,160 | \$ 7,750,335 | \$ 8,182,104 | \$ 585,000   | \$ 180,648,571 |
| , ,,,,,,        | \$ 50,600,000 | -,,           | ,,           |              |              | \$ 55,600,000  |
|                 | φ ου,ουυ,υυυ  |               |              |              |              | φ ၁၁,000,000   |



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