TRIUMPH GULF COAST, INC. PRE-APPLICATION FORM

Triumph Gulf Coast, Inc. ("Triumph Gulf Coast") has created a pre-application process to provide initial consideration of eligibility for potential ideas of projects or programs that may seek an award of funding. Applicants are required to participate in the pre-application process. Notwithstanding the response from Triumph Gulf Coast on the pre-application form, an Applicant may still elect to submit an Application.

APPLICANT INFORMATION

Name of Individual/Entity/Organization: Pensacola-Escambia Promotion and Development Commission (PEDC)

Proposal Title: PEDC–Project Pioneer Confidential per F.S. 288.075

Amount of Triumph Funds Requested: \$ 2,500,000

Total Estimated Project Cost: \$ 10,000,000

Brief Description of Individual/Entity/Organization: The Pensacola-Escambia Promotion and Development Commission is Escambia County's economic development authority, a dependent special district, created pursuant to Chapter 67-1365, Laws of Florida. The PEDC is governed by a 9-Member Board of Directors appointed by Escambia County and the City of Pensacola. The purpose of the Commission is to promote industry and commerce in Escambia County and the municipalities therein. PEDC promotes economic development, job creation, workforce development, enhancement of the economic environment, expansion of the tax base, enticement of industry and other business to the area, acquisition, lease, and construction of facilities. The PEDC has a contractual relationship with FloridaWest EDA, the community's sole economic development organization, whose purpose is to grow economic prosperity in the greater Pensacola, FL area.

Contact Information

Primary Contact: Scott Luth

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Names of co-applicants/partners:

- Pensacola-Escambia Promotion and Development Commission (PEDC)
- FloridaWest EDA
- Triumph Gulf Coast

REQUIRED EXECUTIVE SUMMARY

Proposed Project:

PEDC and FloridaWest EDA is working with Project Pioneer, a pharmaceutical drug research and development and manufacturing company in business more than 30 years, to locate and expand operations through the acquisition of an existing facility in order for Escambia County become the location of choice for this important, competitive economic development project. The project will involve conversion of the existing 172,000 square foot facility, to be FDA approved, to provide specialized clean room laboratory and cooler space and purchase of new equipment for advanced research, state-of-the-art new pharmaceutical and nutraceutical development, and production capabilities. This project will result in creation of approximately 50 new, \$45,000 average wage scientific laboratory and manufacturing jobs in Escambia County within three to five years.

- (i) Amount of Funds being sought from Triumph Gulf Coast: \$2,500,000 over five years (2021 2026)
- (ii) Amount and identity of other sources of funds for the proposed project or program:

Public/Private Funds \$7,500,000

Total Project Cost \$10,000,000

- (iii) Location of the project or program: Escambia County/ Pensacola, Florida
- (iv) Summary description of the proposed project/program, including how the programwill be transformational and promote economic recovery, diversification, and enhancement of the disproportionately affected counties:

Recognizing that pharmaceutical development is much more prevalent in the mid-west U.S. and this project could potentially co-locate with other company facilities; the Proposed Project is transformational in creating 50 direct new, higher paying jobs in critical manufacturing pharmaceutical research and development and manufacturing industry jobs. The project will help to further diversify the economy of Escambia County, Northwest Florida that was buffeted by the BP oil spill, natural disasters and Covid-19.

(v) Summary timeline for the proposed project or program

Q4 2021 Scientific and technical hiring

Q1 2022 Building acquisition

Q1 2023 Building renovation and upgrades completed and in operation

IMPORTANT NOTICE

1.

This pre-application process will **not** result in an award of funding by Triumph Gulf Coast. Rather, this process is designed to facilitate submission of ideas for potential projects or programs before the Applicant expends time and/or resources to complete a full Application. All Applicants for funding are required to complete an Application, which will be reviewed and then considered for award at the discretion of Triumph Gulf Coast Board.

Please Select the Proposal's Eligibility Category(s)

project or program (check all that apply):

Pursuant to Section 288.8017, Triumph Gulf Coast, Inc. was created to make awards from available funds to projects or programs that meet the priorities for economic recovery, diversification, and enhancement of the disproportionately affected counties. The disproportionately affected counties are: Bay County, Escambia County, Franklin County, Gulf County, Okaloosa County, Santa Rosa County, Walton County, or Wakulla County. *See*, Section288.08012.

From the choices below, please check the box that describes the purpose of the proposed

Ad valorem tax rate reduction within disproportionately affected counties; Local match requirements of s. 288.0655 for projects in the disproportionately affected counties;
Public infrastructure projects for construction, expansion, or maintenance which are shown to enhance economic recovery, diversification, and enhancement of the disproportionately affected counties;
Grants to local governments in the disproportionately affected counties to establish and maintain equipment and trained personnel for local action plans of response to respond to disasters, such as plans created for the Coastal Impacts Assistance Program;
Grants to support programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties. Eligible programs include those that increase students' technology skillsand knowledge; encourage industry certifications; provide rigorous, alternative pathways for students to meet high school graduation requirements; strengthen career readiness initiatives; fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors; and, similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission of Education, encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties; Grants to support programs that provide participants in the
disproportionately affected counties with transferable, sustainable workforce skills that are not confined to a single employer; and Grants to the tourism entity created under s. 288.1226 for the purpose of advertising and promoting tourism and Fresh From Florida, and grants to promoteworkforce and infrastructure, on behalf of all of the disproportionately affected counties.

Please Select the Priorities this Proposal's Outcomes will Achieve

1.

e check the box if the proposed project or program will meet any of the following ties (check all that apply):
Generate maximum estimated economic benefits, based on tools and models not generally employed by economic input-output analyses, including cost-benefit, return-on-investment, or dynamic scoring techniques to determine how the long-term economic growth potential of the disproportionately affected counties may be enhanced by the investment.
Increase household income in the disproportionately affected counties above national average household income.
Leverage or further enhance key regional assets, including educational institutions, research facilities, and military bases.
Partner with local governments to provide funds, infrastructure, land, or other assistance for the project.
Benefit the environment, in addition to the economy.
Provide outcome measures.
Partner with K-20 educational institutions or school districts located within the disproportionately affected counties as of January 1, 2017.
Are recommended by the board of county commissioners of the county in whichthe project or program will be located.
Partner with convention and visitor bureaus, tourist development councils, or chambers of commerce located within the disproportionately affected counties.