

SUMMARY  
OF  
FIRST AMENDMENT TO  
GRANT AWARD AGREEMENT  
BETWEEN  
TRIUMPH GULF COAST, INC.  
AND  
GULF COAST STATE COLLEGE  
(Project #207)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Gulf Coast State College (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING  
GRANT AWARD

AGREEMENT: That certain Grant Award Agreement dated January 28, 2020, between Triumph and the Grantee (the “**Agreement**”).

PURPOSE OF  
AMENDMENT:

- To:
1. Extend by one (1) year the completion deadline for completion of the Project and achievement of the Performance Metrics, from August 31, 2025, to August 31, 2026 ; and
  2. Increase the total Project cost by \$95,220, increase the Matching Funds paid by Grantee by \$95,220, reallocate funds among the various Budget categories, and reallocate funds over the extended completion timeline, all as now shown on the Budget attached hereto as Exhibit “A” (the

“Revised Budget”), which Revised Budget shall replace the Budget in the Agreement. There is no change in the total amount of the Triumph grant funds.

EXHIBIT "A" .

**Exhibit A**

#207

Budget

Construction start date

11/19/2020

Education start date

8/17/2020

	SALARIES	REMODEL AND EQUIPMENT D105	REMODEL AND EQUIPMENT BLDG A, UTILITIES TO MODULARS	FURNITURE, STORAGE, AND MISC SUPPLIES EQUIPMENT	Total
<b>Project Total</b>					
2020	34,776.00	45,773.00	28,541.00	-	109,090.00
2021	363,444.00	-	238,000.00	30,000.00	631,444.00
2022	282,000.00	504,227.00	802,817.00	30,300.00	1,619,344.00
2023	282,000.00	-	-	-	282,000.00
2024	282,000.00	-	-	-	282,000.00
2025	282,000.00	-	-	-	282,000.00
2026	100,000.00	-	50,000.00	-	150,000.00
<b>Project Total</b>	<b>1,626,220.00</b>	<b>550,000.00</b>	<b>1,119,358.00</b>	<b>60,300.00</b>	<b>3,355,878.00</b>
<b>Triumph</b>					
2020	-	45,773.00	28,541.00	-	74,314.00
2021	319,000.00	-	-	-	319,000.00
2022	225,000.00	504,227.00	802,817.00	-	1,532,044.00
2023	225,000.00	-	-	-	225,000.00
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	50,000.00	-	50,000.00
<b>Triumph Total</b>	<b>769,000.00</b>	<b>550,000.00</b>	<b>881,358.00</b>	<b>-</b>	<b>2,200,358.00</b>
<b>Grantee</b>					
2020	34,776.00	-	-	-	34,776.00
2021	44,444.00	-	238,000.00	30,000.00	312,444.00
2022	57,000.00	-	-	30,300.00	87,300.00
2023	57,000.00	-	-	-	57,000.00
2024	282,000.00	-	-	-	282,000.00
2025	282,000.00	-	-	-	282,000.00
2026	100,000.00	-	-	-	100,000.00
<b>Grantee Total</b>	<b>857,220.00</b>	<b>-</b>	<b>238,000.00</b>	<b>60,300.00</b>	<b>1,155,520.00</b>