

Triumph Gulf Coast, Inc.
Schedule of Funding
As of October 31, 2021

Summary

| Revenue | | Projected Cash Flow Based on Current Funds & Projects | | | | | | | | |
|--|-----------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
| Settlement Revenue | \$ 540,000,000 | | | | | | | | | |
| Interest Income | 4,419,277 | | | | | | | | | |
| Total Revenue To Date | 544,419,277 | | | | | | | | | |
| Expenditures | | | | | | | | | | |
| Award Disbursements | (39,316,522) | | | | | | | | | |
| Administrative | (3,181,207) | | | | | | | | | |
| Total Expenditures To Date | (42,497,729) | | | | | | | | | |
| Available Funds | \$ 501,921,548 | <u>Remaining 2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028 - 2032</u> | |
| | | \$ 501,921,548 | \$ 376,275,343 | \$ 309,103,375 | \$ 268,996,832 | \$ 240,253,387 | \$ 234,267,653 | \$ 229,656,431 | \$ 225,998,921 | |
| <u>Approved Potential Funding Requirements</u> | | | | | | | | | | |
| 1.) Total Approved Contracts | \$ 186,957,057 | 69,555,178 | 47,274,055 | 30,152,667 | 26,264,569 | 4,881,856 | 4,261,222 | 3,307,510 | 1,260,000 | |
| 2.) Total Approved Term Sheets | 22,158,404 | 6,377,604 | 8,780,800 | 5,000,000 | 1,800,000 | 200,000 | - | - | - | |
| 3.) Total Initially Board Approved | 31,178,065 | 11,782,559 | 10,408,876 | 4,953,876 | 678,876 | 903,878 | 350,000 | 350,000 | 1,750,000 | |
| Total Approved Potential Funding Requirement | 240,293,526 | 87,715,341 | 66,463,731 | 40,106,543 | 28,743,445 | 5,985,734 | 4,611,222 | 3,657,510 | 3,010,000 | |
| Unspent Statutory Requirements | 37,737,163 | 37,737,163 | | | | | | | | |
| Total Unspent Statutory & Approved Potential Funding Requirements | 278,030,689 | 125,452,504 | 66,463,731 | 40,106,543 | 28,743,445 | 5,985,734 | 4,611,222 | 3,657,510 | 3,010,000 | |
| Budgeted Administrative Fees | 901,938 | 193,701 | 708,237 | | | | | | | |
| Available Funds Remaining | \$ 222,988,921 | \$ 376,275,343 | \$ 309,103,375 | \$ 268,996,832 | \$ 240,253,387 | \$ 234,267,653 | \$ 229,656,431 | \$ 225,998,921 | \$ 222,988,921 | |

Outlays Dependent on Future Funding

| | | | | | | | | | | |
|--|-------------------|----------|------------------|-------------------|-------------------|------------------|----------|----------|----------|--|
| Outlays Dependent on Future Funding | 50,600,000 | - | 8,200,000 | 18,900,000 | 17,400,000 | 6,100,000 | - | - | - | |
|--|-------------------|----------|------------------|-------------------|-------------------|------------------|----------|----------|----------|--|

Triumph Gulf Coast, Inc.
Schedule of Funding
As of October 31, 2021

| | | Projected Cash Flow | | | | | | | |
|---|-----------------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Based on Current Funds & Projects | | | | | | | |
| Revenue | | | | | | | | | |
| Settlement Revenue | \$ 540,000,000 | | | | | | | | |
| Interest Income | 4,419,277 | | | | | | | | |
| Total Revenue To Date | 544,419,277 | | | | | | | | |
| Expenditures | | | | | | | | | |
| Award Disbursements | (39,316,522) | | | | | | | | |
| Administrative | (3,181,207) | | | | | | | | |
| Total Expenditures To Date | (42,497,729) | | | | | | | | |
| Available Funds | \$ 501,921,548 | \$ 501,921,548 | \$ 376,275,343 | \$ 309,103,375 | \$ 268,996,832 | \$ 240,253,387 | \$ 234,267,653 | \$ 229,656,431 | \$ 225,998,921 |
| Liabilities | | | | | | | | | |
| Prepaid expenses | 52,695 | | | | | | | | |
| Cash | (1,655) | | | | | | | | |
| | 501,972,588 | | | | | | | | |
| | | <u>Remaining 2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028 - 2032</u> |
| #29 Wakulla County School Board-Career & Tech | 2,079,674 | 2,079,674 | | | | | | | |
| #43 Okaloosa County Hwy 90 | 1,409,033 | 1,409,033 | | | | | | | |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 13,500,000 | 13,500,000 | | | | | | | |
| #49 Panama City Port Authority | 596,145 | 596,145 | | | | | | | |
| #69 FSU Marine Lab | 7,469,639 | 4,705,299 | 1,145,278 | 1,061,096 | 557,966 | | | | |
| #72 Whiting Aviation | 6,465,481 | 6,465,481 | | | | | | | |
| #98 Walton County Sheriff | 1,445,506 | 856,236 | 533,951 | 55,319 | | | | | |
| #120 City of Pensacola MRO Aviation (1/2) | 66,000,000 | 1,330,000 | 21,252,000 | 21,252,000 | 21,252,000 | 914,000 | | | |
| #143 Bay County School Board HVAC | 329,153 | 329,153 | | | | | | | |
| #148 Gulf County School District Agri- | 16,354 | 16,354 | | | | | | | |
| #153 Gulf County School District | 502,094 | 239,094 | 134,000 | 129,000 | | | | | |
| #157 Franklin County School District | 1,142,794 | 1,142,794 | | | | | | | |
| #180 GCSD Wewahitchka Welding | 55,240 | 9,240 | 24,000 | 22,000 | | | | | |
| #185 Panama City Industrial Complex | 19,828,373 | 9,828,373 | 9,057,500 | 770,000 | 115,500 | | 57,000 | | |
| #186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem | - | | | | | | | | |
| #187 Northwest Florida State College | 232,456 | 197,314 | 35,142 | | | | | | |
| #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem | - | | | | | | | | |
| #190 Walton Economic Development Alliance US 331 Infrastructure | 1,742,407 | 1,742,407 | | | | | | | |
| #191 Apalachicola Regional Airport Fuel Upgrade System | 1,059,000 | 1,039,000 | | 20,000 | | | | | |

| | | | | | | | | | |
|--|--------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|
| #198 Wakulla UAS/VSO (Drones) Certification | 1,530,714 | 259,286 | 254,286 | 254,286 | 254,286 | 254,286 | 254,284 | | |
| #200 Franklin County School District Career and Technical Training | 958,524 | 280,524 | 226,000 | 226,000 | 226,000 | | | | |
| #202 GCSC UAV | 2,617,141 | 2,400,141 | 83,250 | 83,250 | 35,250 | 15,250 | | | |
| #206 PCMI Properties, Inc STEM and Bus | 1,593,494 | 292,205 | 295,007 | 298,407 | 276,875 | 280,000 | 101,000 | 40,000 | 10,000 |
| #207 Gulf/Franklin Campus Nursing | 2,126,044 | 319,000 | 1,532,044 | 225,000 | | | 50,000 | | |
| #209 Santa Rosa BOCC Project Lionheart | 3,484,728 | 2,185,960 | 1,298,768 | | | | | | |
| #210 GCSC Unmanned Aerial Systems Pilot Boot Camp | 2,259,063 | 2,109,063 | 130,000 | 20,000 | | | | | |
| #211 PSC Ground Transportation | 3,862,951 | 1,188,631 | 2,264,630 | 249,703 | 109,987 | | | | 50,000 |
| #213 FGNW Education ROI Research & Marketing | 623,000 | 113,000 | 320,000 | 190,000 | | | | | |
| #215 Wakulla SB Lively A&P Expansion Project | 3,000,000 | | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 1,200,000 |
| #216 NWFLSC Aviation Center of Excellence | 6,869,717 | 4,600,166 | 622,518 | 456,343 | 388,804 | 321,765 | 480,121 | | |
| #217 AMIkids Pensacola Workforce Dev Program | 390,000 | 285,000 | 105,000 | | | | | | |
| #221 Locklin-Santa Rosa County School District | - | | | | | | | | |
| #222 Okaloosa Fast Track Skilled Labor Recovery | 180,000 | 180,000 | | | | | | | |
| #223 Walton Fast Track Skilled Labor Recovery | 180,000 | 180,000 | | | | | | | |
| #224 Wakulla SB Lively Fast Track Skilled Labor Recovery | 58,500 | 58,500 | | | | | | | |
| #227 Panama City Port Authority Intermodal Dist Center Expansion | 3,000,000 | 3,000,000 | | | | | | | |
| #228 Pensacola State College Infrac. & Logistics Training Fund | 54,000 | 54,000 | | | | | | | |
| #229 Tallahassee Community College Infrac. & Logistics Training Fund | 256,500 | 256,500 | | | | | | | |
| #230 Walton SD IT & Healthcare | 3,846,000 | 1,428,500 | 1,863,750 | 456,250 | 56,250 | 41,250 | | | |
| #233 IHMC | 5,852,630 | 1,693,695 | 1,648,482 | 2,510,453 | | | | | |
| #240 Santa Rosa Industrial Park East | 6,000,000 | 3,000,000 | 2,950,000 | 50,000 | | | | | |
| #243 Okaloosa SD-AI | 2,840,000 | 185,410 | 352,090 | 247,500 | 665,000 | 522,500 | 570,000 | 297,500 | |
| #246 FSU Panama City Ascent Cybersecurity | 11,500,702 | | 846,359 | 1,276,060 | 2,026,651 | 2,232,805 | 2,448,817 | 2,670,010 | |
| 1.) Total Approved Contracts | 186,957,057 | 69,555,178 | 47,274,055 | 30,152,667 | 26,264,569 | 4,881,856 | 4,261,222 | 3,307,510 | 1,260,000 |
| #5 Escambia Co School Board- Workforce Education | 2,329,303 | 2,329,303 | | | | | | | |
| #65 Bay Youth Summer Work Fund | 48,301 | 48,301 | | | | | | | |
| #231 Northwest Beaches International Airport Project Gator | 4,780,800 | 4,000,000 | 780,800 | | | | | | |
| #237 Port St. Joe Port Authority Dredge Project | 15,000,000 | | 8,000,000 | 5,000,000 | 1,800,000 | 200,000 | | | |
| 2.) Total Approved Term Sheets | 22,158,404 | 6,377,604 | 8,780,800 | 5,000,000 | 1,800,000 | 200,000 | - | - | - |

| | | | | | | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| #26 City of Apalachicola- Port of Apalachicola | 1,100,000 | 1,100,000 | | | | | | | |
| #163 Santa Rosa County Project Runner Ad Valorem Tax Reduction | 3,500,000 | | | 350,000 | 350,000 | 350,000 | 350,000 | 350,000 | 1,750,000 |
| #167 Tallahassee Comm College Unmanned Vehicle Systems | 1,959,382 | 643,876 | 328,876 | 328,876 | 328,876 | 328,878 | | | |
| #205 Santa Rosa County BOCC Project Runner Infrastructure | 4,500,000 | 3,500,000 | 1,000,000 | | | | | | |
| #251 Santa Rosa BOCC Milton Interchange Park | 15,878,683 | 5,878,683 | 6,000,000 | 3,775,000 | | 225,000 | | | |
| #259 PEDC Project Pioneer | 2,500,000 | | 2,500,000 | | | | | | |
| Fast Track Programs | 1,740,000 | 660,000 | 580,000 | 500,000 | | | | | |
| 3.) Total Initially Board Approved | 31,178,065 | 11,782,559 | 10,408,876 | 4,953,876 | 678,876 | 903,878 | 350,000 | 350,000 | 1,750,000 |
| Total Approved Potential Funding Requirement | 240,293,526 | 87,715,341 | 66,463,731 | 40,106,543 | 28,743,445 | 5,985,734 | 4,611,222 | 3,657,510 | 3,010,000 |
| Unspent Statutory Requirements | 37,737,163 | 37,737,163 | | | | | | | |
| Total Unspent Statutory & Approved Potential Funding Requirements | 278,030,689 | 125,452,504 | 66,463,731 | 40,106,543 | 28,743,445 | 5,985,734 | 4,611,222 | 3,657,510 | 3,010,000 |
| Budgeted Administrative Fees | 901,938 | 193,701 | 708,237 | | | | | | |
| Available Funds Remaining | \$ 222,988,921 | \$ 376,275,343 | \$ 309,103,375 | \$ 268,996,832 | \$ 240,253,387 | \$ 234,267,653 | \$ 229,656,431 | \$ 225,998,921 | \$ 222,988,921 |

Outlays Dependent on Future Funding

| | | | | | | | | | |
|---|------------|--|-----------|------------|------------|-----------|--|--|--|
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 50,600,000 | | 8,200,000 | 18,900,000 | 17,400,000 | 6,100,000 | | | |
|---|------------|--|-----------|------------|------------|-----------|--|--|--|

| | | | | | | | | | |
|--|-------------------|----------|------------------|-------------------|-------------------|------------------|----------|----------|----------|
| Outlays Dependent on Future Funding | 50,600,000 | - | 8,200,000 | 18,900,000 | 17,400,000 | 6,100,000 | - | - | - |
|--|-------------------|----------|------------------|-------------------|-------------------|------------------|----------|----------|----------|

Triumph Gulf Coast, Inc.
Bay
As of October 31, 2021

| Project Number | Bay | To Date Disbursed | Remaining 2021 | Projected Cash Flow | | | | | | | TOTAL |
|--|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------|----------------------|
| | | | | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028-2032 | |
| #49 Panama City Port Authority | \$ 10,000,000 | \$ 9,403,855 | \$ 596,145 | | | | | | | | \$ 10,000,000 |
| #143 Bay County School Board HVAC | 847,955 | 518,802 | 329,153 | | | | | | | | 847,955 |
| #185 Panama City Industrial Complex | 20,000,000 | 171,627 | 9,828,373 | \$ 9,057,500 | \$ 770,000 | \$ 115,500 | | \$ 57,000 | | | 20,000,000 |
| #206 PCMI Properties, Inc STEM and Bus Ent | 1,737,500 | 144,006 | 292,205 | 295,007 | 298,407 | 276,875 | \$ 280,000 | 101,000 | \$ 40,000 | \$ 10,000 | 1,737,500 |
| #227 Panama City Port Authority Intermodal Dist Center Expansion | 3,000,000 | | 3,000,000 | | | | | | | | 3,000,000 |
| #246 FSU Panama City Ascent Cybersecurity | 11,500,702 | | | 846,359 | 1,276,060 | 2,026,651 | 2,232,805 | 2,448,817 | 2,670,010 | | 11,500,702 |
| 1.) Total Approved Contracts | 47,086,157 | 10,238,290 | 14,045,876 | 10,198,866 | 2,344,467 | 2,419,026 | 2,512,805 | 2,606,817 | 2,710,010 | 10,000 | 47,086,157 |
| #65 Bay Youth Summer Work Fund | 48,301 | | 48,301 | | | | | | | | 48,301 |
| #231 Northwest Beaches International Airport Project Gator | 4,780,800 | | 4,000,000 | 780,800 | | | | | | | 4,780,800 |
| 2.) Total Approved Term Sheets | 4,829,101 | - | 4,048,301 | 780,800 | - | - | - | - | - | - | 4,829,101 |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 51,915,258 | \$ 10,238,290 | \$ 18,094,177 | \$ 10,979,666 | \$ 2,344,467 | \$ 2,419,026 | \$ 2,512,805 | \$ 2,606,817 | \$ 2,710,010 | \$ 10,000 | \$ 51,915,258 |
| Statutory Requirements | 24,600,000 | | | | | | | | | | 24,600,000 |
| Over/(Under) Statutory Requirements | 27,315,258 | | | | | | | | | | 27,315,258 |

**Triumph Gulf Coast, Inc.
Escambia
As of October 31, 2021**

| Project Number | Escambia | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|-------------------|---------------|----------------------|
| | | | Remaining 2021 | 2022 | 2023 | 2024 | 2025 | | 2026 |
| #120 City of Pensacola MRO Aviation (1/2) | \$ 66,000,000 | | \$ 1,330,000 | \$ 21,252,000 | \$ 21,252,000 | \$ 21,252,000 | \$ 914,000 | \$ 66,000,000 | |
| #217 AMIkids Pensacola Workforce Dev Program | 408,000 | \$ 18,000 | 285,000 | 105,000 | | | | 408,000 | |
| #228 Pensacola State College Infr. & Logistics Training Fund | 74,000 | 20,000 | 54,000 | | | | | 74,000 | |
| #233 IHMC | 6,078,795 | 226,165 | 1,693,695 | 1,648,482 | 2,510,453 | | | 6,078,795 | |
| 1.) Total Approved Contracts | 72,560,795 | 264,165 | 3,362,695 | 23,005,482 | 23,762,453 | 21,252,000 | 914,000 | - | 72,560,795 |
| #5 Escambia Co School Board- Workforce Education | 2,329,303 | | 2,329,303 | | | | | | 2,329,303 |
| 2.) Total Approved Term Sheets | 2,329,303 | - | 2,329,303 | - | - | - | - | - | 2,329,303 |
| #259 PEDC Project Pioneer | 2,500,000 | | | 2,500,000 | | | | | 2,500,000 |
| 3.) Total Initially Board Approved | 2,500,000 | - | - | 2,500,000 | - | - | - | - | 2,500,000 |
| Total Approved Potential Funding Requirement | \$ 77,390,098 | \$ 264,165 | \$ 5,691,998 | \$ 25,505,482 | \$ 23,762,453 | \$ 21,252,000 | \$ 914,000 | - | \$ 77,390,098 |
| Statutory Requirements | 24,600,000 | | | | | | | | 24,600,000 |
| Over/(Under) Statutory Requirements | 52,790,098 | | | | | | | | 52,790,098 |

Triumph Gulf Coast, Inc.
Franklin
As of October 31, 2021

| Project Number | Franklin | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|--|----------------------|--------------------------|----------------------------|---------------------|---------------------|-------------------|-------------|--------------|----------------------|
| | | | Remaining 2021 | 2022 | 2023 | 2024 | 2025 | | 2026 |
| #69 FSU Marine Lab | \$ 7,998,678 | \$ 529,039 | \$ 4,705,299 | \$ 1,145,278 | \$ 1,061,096 | \$ 557,966 | | \$ 7,998,678 | |
| #157 Franklin County School District | 2,327,322 | 1,184,528 | 1,142,794 | | | | | 2,327,322 | |
| #191 Apalachicola Regional Airport Fuel Upgrade System | 1,059,000 | | 1,039,000 | | 20,000 | | | 1,059,000 | |
| #200 Franklin County School District Career and Technical Training | 1,215,000 | 256,476 | 280,524 | 226,000 | 226,000 | 226,000 | | 1,215,000 | |
| 1.) Total Approved Contracts | 12,600,000 | 1,970,043 | 7,167,617 | 1,371,278 | 1,307,096 | 783,966 | - | - | 12,600,000 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - |
| #26 City of Apalachicola- Port of Apalachicola | 1,100,000 | | 1,100,000 | | | | | | 1,100,000 |
| 3.) Total Initially Board Approved | 1,100,000 | - | 1,100,000 | - | - | - | - | - | 1,100,000 |
| Total Approved Potential Funding Requirement | \$ 13,700,000 | \$ 1,970,043 | \$ 8,267,617 | \$ 1,371,278 | \$ 1,307,096 | \$ 783,966 | - | - | \$ 13,700,000 |
| Statutory Requirements | 24,600,000 | | | | | | | | 24,600,000 |
| Over/(Under) Statutory Requirements | (10,900,000) | | | | | | | | (10,900,000) |

Triumph Gulf Coast, Inc.
Gulf
As of October 31, 2021

| Project Number | Gulf | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|---------------|----------------------|
| | | | Remaining 2021 | 2022 | 2023 | 2024 | 2025 | | 2026 |
| #148 Gulf County School District Agri-Science | \$ 125,000 | \$ 108,646 | \$ 16,354 | | | | | | \$ 125,000 |
| #153 Gulf County School District | 750,000 | 247,906 | 239,094 | \$ 134,000 | \$ 129,000 | | | | 750,000 |
| #180 Wewahitchka Welding | 250,000 | 194,760 | 9,240 | 24,000 | 22,000 | | | | 250,000 |
| #202 GCSC UAV | 5,147,750 | 2,530,609 | 2,400,141 | 83,250 | 83,250 | \$ 35,250 | \$ 15,250 | | 5,147,750 |
| #207 Gulf/Franklin Campus Nursing | 2,200,358 | 74,314 | 319,000 | 1,532,044 | 225,000 | | | \$ 50,000 | 2,200,358 |
| #210 GCSC Unmanned Aerial Systems Pilot Boot Camp | 2,259,063 | | 2,109,063 | 130,000 | 20,000 | | | | 2,259,063 |
| 1.) Total Approved Contracts | 10,732,171 | 3,156,235 | 5,092,892 | 1,903,294 | 479,250 | 35,250 | 15,250 | 50,000 | 10,732,171 |
| #237 Port St. Joe Port Authority Dredge Project | 15,000,000 | | | 8,000,000 | 5,000,000 | 1,800,000 | 200,000 | | 15,000,000 |
| 2.) Total Approved Term Sheets | 15,000,000 | - | - | 8,000,000 | 5,000,000 | 1,800,000 | 200,000 | - | 15,000,000 |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 25,732,171 | \$ 3,156,235 | \$ 5,092,892 | \$ 9,903,294 | \$ 5,479,250 | \$ 1,835,250 | \$ 215,250 | 50,000 | \$ 25,732,171 |
| Statutory Requirements | 24,600,000 | | | | | | | | 24,600,000 |
| Over/(Under) Statutory Requirements | 1,132,171 | | | | | | | | 1,132,171 |

Triumph Gulf Coast, Inc.
Okaloosa
As of October 31, 2021

| Project Number | Okaloosa | To Date Disbursed | Projected Cash Flow | | | | | | | TOTAL |
|---|----------------------|----------------------|----------------------|-------------------|-------------------|---------------------|-------------------|---------------------|-------------------|----------------------|
| | | | Remaining 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | |
| #43 Okaloosa County Hwy 90 | \$ 1,500,000 | \$ 90,967 | \$ 1,409,033 | | | | | | | \$ 1,500,000 |
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 13,500,000 | | 13,500,000 | | | | | | | 13,500,000 |
| #216 NWFLSC Aviation Center of Excellence | 7,064,665 | 194,948 | 4,600,166 | \$ 622,518 | \$ 456,343 | \$ 388,804 | \$ 321,765 | \$ 480,121 | | 7,064,665 |
| #222 Okaloosa Fast Track Skilled Labor Recovery | 200,000 | 20,000 | 180,000 | | | | | | | 200,000 |
| #243 Okaloosa SD-AI | 2,840,000 | | 185,410 | 352,090 | 247,500 | 665,000 | 522,500 | 570,000 | \$ 297,500 | 2,840,000 |
| 1.) Total Approved Contracts | 25,104,665 | 305,915 | 19,874,609 | 974,608 | 703,843 | 1,053,804 | 844,265 | 1,050,121 | 297,500 | 25,104,665 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 25,104,665 | \$ 305,915 | \$ 19,874,609 | \$ 974,608 | \$ 703,843 | \$ 1,053,804 | \$ 844,265 | \$ 1,050,121 | \$ 297,500 | \$ 25,104,665 |
| Statutory Requirements | 24,600,000 | | | | | | | | | 24,600,000 |
| Over/(Under) Statutory Requirements | 504,665 | | | | | | | | | 504,665 |

| Outlays Dependent on Future Funding | | | | | | | | | | | |
|--|------------|--|--|-----------|------------|------------|-----------|--|--|--|------------|
| #46 Okaloosa Co BOCC-Southwest Crestview Bypass | 50,600,000 | | | 8,200,000 | 18,900,000 | 17,400,000 | 6,100,000 | | | | 50,600,000 |

Triumph Gulf Coast, Inc.
Santa Rosa
As of October 31, 2021

| Project Number | Santa Rosa | To Date Disbursed | Projected Cash Flow | | | | | | | | TOTAL |
|--|----------------------|---------------------|----------------------|----------------------|---------------------|-------------------|-------------------|-------------------|-------------------|---------------------|----------------------|
| | | | Remaining 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028-2032 | |
| #72 Whiting Aviation | \$ 8,523,655 | \$ 2,058,174 | \$ 6,465,481 | | | | | | | | \$ 8,523,655 |
| #209 Santa Rosa BOCC Project Lionheart | 3,484,728 | | 2,185,960 | \$ 1,298,768 | | | | | | | 3,484,728 |
| #211 PSC Ground Transportation | 3,862,951 | | 1,188,631 | 2,264,630 | \$ 249,703 | \$ 109,987 | | | | \$ 50,000 | 3,862,951 |
| #221 Locklin-Santa Rosa County School District Fast Track | 182,000 | 182,000 | | | | | | | | | 182,000 |
| #240 Santa Rosa Industrial Park East | 6,000,000 | | 3,000,000 | 2,950,000 | 50,000 | | | | | | 6,000,000 |
| 1.) Total Approved Contracts | 22,053,334 | 2,240,174 | 12,840,072 | 6,513,398 | 299,703 | 109,987 | - | - | - | 50,000 | 22,053,334 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - | - | - |
| #163 Santa Rosa County Project Runner Ad Valorem Tax Reduction | 3,500,000 | | | | 350,000 | 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | 1,750,000 | 3,500,000 |
| #205 Santa Rosa County BOCC Project Runner Infrastructure | 4,500,000 | | 3,500,000 | 1,000,000 | | | | | | | 4,500,000 |
| #251 Santa Rosa BOCC Milton Interchange Park | 15,878,683 | | 5,878,683 | 6,000,000 | 3,775,000 | | 225,000 | | | | 15,878,683 |
| 3.) Total Initially Board Approved | 23,878,683 | - | 9,378,683 | 7,000,000 | 4,125,000 | 350,000 | 575,000 | 350,000 | 350,000 | 1,750,000 | 23,878,683 |
| Total Approved Potential Funding Requirement | \$ 45,932,017 | \$ 2,240,174 | \$ 22,218,755 | \$ 13,513,398 | \$ 4,424,703 | \$ 459,987 | \$ 575,000 | \$ 350,000 | \$ 350,000 | \$ 1,800,000 | \$ 45,932,017 |
| Statutory Requirements | 24,600,000 | | | | | | | | | | 24,600,000 |
| Over/(Under) Statutory Requirements | 21,332,017 | | | | | | | | | | 21,332,017 |

Triumph Gulf Coast, Inc.
Wakulla
As of October 31, 2021

| Project Number | Wakulla | To Date Disbursed | Projected Cash Flow | | | | | | | | TOTAL | |
|--|----------------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------|----------------------|
| | | | Remaining 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028-2032 | | |
| #29 Wakulla County School Board-Career & Tech | \$ 3,926,867 | \$ 1,847,193 | \$ 2,079,674 | | | | | | | | | \$ 3,926,867 |
| #198 UAS/VSO (Drones) Certification | 1,780,000 | 249,286 | 259,286 | \$ 254,286 | \$ 254,286 | \$ 254,286 | \$ 254,286 | \$ 254,284 | | | | 1,780,000 |
| #215 Wakulla SB Lively A&P Expansion | 3,250,000 | 250,000 | | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | \$ 300,000 | \$ 1,200,000 | | 3,250,000 |
| #224 Wakulla SB Lively Fast Track Skilled Labor Recovery | 200,000 | 141,500 | 58,500 | | | | | | | | | 200,000 |
| #229 Tallahassee Community College Infr. & Logistics Training Fund | 276,500 | 20,000 | 256,500 | | | | | | | | | 276,500 |
| 1.) Total Approved Contracts | 9,433,367 | 2,507,979 | 2,653,960 | 554,286 | 554,286 | 554,286 | 554,286 | 554,284 | 300,000 | 1,200,000 | | 9,433,367 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - | - | | - |
| #167 Tallahassee Comm College Unmanned Vehicle Systems | 1,959,382 | | 643,876 | 328,876 | 328,876 | 328,876 | 328,878 | | | | | 1,959,382 |
| 3.) Total Initially Board Approved | 1,959,382 | - | 643,876 | 328,876 | 328,876 | 328,876 | 328,878 | - | - | - | | 1,959,382 |
| Total Approved Potential Funding Requirement | \$ 11,392,749 | \$ 2,507,979 | \$ 3,297,836 | \$ 883,162 | \$ 883,162 | \$ 883,162 | \$ 883,164 | \$ 554,284 | \$ 300,000 | \$ 1,200,000 | | \$ 11,392,749 |
| Statutory Requirements | 24,600,000 | | | | | | | | | | | 24,600,000 |
| Over/(Under) Statutory Requirements | <u>(13,207,251)</u> | | | | | | | | | | | (13,207,251) |

Triumph Gulf Coast, Inc.
Walton
As of October 31, 2021

| Project Number | Walton | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|------------------------------|----------------------------|---------------------|-------------------|------------------|------------------|--------------|----------------------|
| | | | Remaining 2021 | 2022 | 2023 | 2024 | 2025 | | 2026 |
| #98 Walton County Sheriff | \$ 2,417,965 | \$ 972,461 | \$ 856,236 | \$ 533,951 | \$ 55,319 | | | \$ 2,417,967 | |
| #187 Northwest Florida State College | 2,763,716 | 2,531,260 | 197,314 | 35,142 | | | | 2,763,716 | |
| #190 Walton Economic Development Alliance US 331 Infrastructure | 1,742,407 | | 1,742,407 | | | | | 1,742,407 | |
| #230 Walton SD IT & Healthcare | 3,846,000 | | 1,428,500 | 1,863,750 | 456,250 | \$ 56,250 | \$ 41,250 | 3,846,000 | |
| #223 Walton Fast Track Skilled Labor Recovery | 200,000 | 20,000 | 180,000 | | | | | 200,000 | |
| 1.) Total Approved Contracts | 10,970,088 | 3,523,721 | 4,404,457 | 2,432,843 | 511,569 | 56,250 | 41,250 | - | 10,970,090 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - |
| 3.) Total Initially Board Approved | - | - | - | - | - | - | - | - | - |
| Total Approved Potential Funding Requirement | \$ 10,970,088 | \$ 3,523,721 | \$ 4,404,457 | \$ 2,432,843 | \$ 511,569 | \$ 56,250 | \$ 41,250 | - | \$ 10,970,090 |
| Statutory Requirements | 24,600,000 | | | | | | | | 24,600,000 |
| Over/(Under) Statutory Requirements | (13,629,912) | | | | | | | | (13,629,912) |

Triumph Gulf Coast, Inc.
Supplemental
As of October 31, 2021

| Project Number | Supplemental | To Date Disbursed | Projected Cash Flow | | | | | TOTAL | |
|---|----------------------|--------------------------|----------------------------|-------------------|-------------------|-------------|-------------|--------------|----------------------|
| | | | Remaining 2021 | 2022 | 2023 | 2024 | 2025 | | 2026 |
| #186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request | \$ 4,271,683 | \$ 4,271,683 | | | | | | | \$ 4,271,683 |
| #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request | 10,728,317 | 10,728,317 | | | | | | | 10,728,317 |
| #213 Education Return on Investment Research (FGNW) | 733,000 | 110,000 | \$ 113,000 | \$ 320,000 | \$ 190,000 | | | | 733,000 |
| 1.) Total Approved Contracts | 15,733,000 | 15,110,000 | 113,000 | 320,000 | 190,000 | - | - | - | 15,733,000 |
| 2.) Total Approved Term Sheets | - | - | - | - | - | - | - | - | - |
| Fast Track Programs | 1,740,000 | | 660,000 | 580,000 | 500,000 | | | | 1,740,000 |
| 3.) Total Initially Board Approved | 1,740,000 | - | 660,000 | 580,000 | 500,000 | - | - | - | 1,740,000 |
| Total Approved Potential Funding Requirement | \$ 17,473,000 | \$ 15,110,000 | \$ 773,000 | \$ 900,000 | \$ 690,000 | - | - | - | \$ 17,473,000 |
| Statutory Requirements | - | | | | | | | | - |
| Over/(Under) Statutory Requirements | 17,473,000 | | | | | | | | 17,473,000 |