

SUMMARY OF  
FIRST AMENDMENT TO  
GRANT AWARD AGREEMENT  
BETWEEN  
TRIUMPH GULF COAST, INC.  
AND  
FRANKLIN COUNTY SCHOOL BOARD  
(Project #200)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Franklin County School Board (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING  
GRANT AWARD

AGREEMENT: That certain Grant Award Agreement dated November 20, 2019, between Triumph and Grantee (the “**Agreement**”).

PURPOSES OF  
AMENDMENT:

1. Add “construction” as an additional category of the Certificate program that constitutes the Project and re-allocate the minimum number of certificates per category for achievement of the Performance Metrics as follows:
  - (a) **Performance Metric #1:** By the end of the 2027-2028 school year, not less than 70 students will have obtained industry-recognized certificates in Visual Sight Operation (VSO), not less than 74 students will have obtained industry-recognized certificates in Unmanned Aircraft Systems (UAS), not less than 52 students will

have obtained industry-recognized certificates in Electrocardiography (EKG), not less than 52 students will have obtained industry-recognized certificates in certified nursing assistant (CNA), not less than 52 students will have obtained industry-recognized certificates in emergency medical responder (EMR), not less than 146 students in grades 4 and 5 will have obtained industry-recognized certificates in digital tools, and not less than 42 students will have obtained industry-recognized certificates in construction.

**(b) Performance Metric #2:** The certificate programs described in subparagraph (a) above are intended to be durable and must be continued for at least nine (9) years after the date of this Agreement using Grantee's own funds after the Grant funds have been fully funded. Accordingly, in addition to satisfying the Performance Metric described in subparagraph (a) above, Grantee must also satisfy the following Performance Metric: During the 2028-2029 school year, at least 25 industry-recognized certificates in VSO, at least 25 industry-recognized certificates in UAS, at least 2 industry-recognized certificates in EKG, at least 2 industry-recognized certificates in CNA, at least 2 industry-recognized certificates in EMR, at least 22 industry-recognized certificates in digital tools, and at least 2 industry-recognized certificates in construction, shall be obtained. Notwithstanding the foregoing, in the event Grantee desires to change the subject areas of certification programs described in subparagraph (a) above, Grantee shall submit a written request for such change. Triumph shall have thirty (30) days from the date of receipt of such request to approve or disapprove of such change. Triumph's failure to either approve or disapprove of such change within such thirty (30) day period shall be deemed disapproval.

2. Extend by two (2) years the completion deadline for the minimum number of certificates required to achieve the Performance Metrics by two years, from December 31, 2026, to December 31, 2028.
3. Increase the total cost of the Project by \$686,044 (for a total Project cost of \$2,553,044), and increase the Grantee's Matching Funds by \$686,044 (to a total of \$1,338,044). There is no change in the amount of the Grant.
4. Reallocate funds among Budget categories, with the new Budget being the Budget attached hereto.

# NEW BUDGET

**Exhibit A**

Project #, name 200, Franklin County School District Drones  
 Budget 1,215,000  
 Estimated construction start date if applicable NA  
 Estimated education component start date if applicable August, 2019

	Salaries and Benefits	Training, Organizational Fees and Dues	Equipment Purchase/Main tenance	Curriculum and Supplies	Total
Please change year # to actual year					
<b>Project Total</b>					
2020	207,169.00	2,130.00	53,712.00	20,037.00	283,048.00
2021	221,727.00	-	85,000.00	30,000.00	336,727.00
2022	234,520.00	-	85,000.00	30,000.00	349,520.00
2023	248,495.00	-	85,000.00	30,000.00	363,495.00
2024	263,714.00	-	85,000.00	30,000.00	378,714.00
2025	216,590.00	-	21,783.00	30,000.00	268,373.00
2026	159,456.00	-	-	30,000.00	189,456.00
2027	161,050.00	-	-	30,000.00	191,050.00
2028	162,661.00	-	-	30,000.00	192,661.00
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
<b>Project Total</b>	<b>1,875,382.00</b>	<b>2,130.00</b>	<b>415,495.00</b>	<b>260,037.00</b>	<b>2,553,044.00</b>
<b>Triumph</b>					
2020	100,363.00	2,130.00	53,712.00	15,037.00	171,242.00
2021	104,241.00	-	85,000.00	25,000.00	214,241.00
2022	105,284.00	-	85,000.00	25,000.00	215,284.00
2023	106,337.00	-	85,000.00	25,000.00	216,337.00
2024	107,400.00	-	85,000.00	25,000.00	217,400.00
2025	58,713.00	-	21,783.00	25,000.00	105,496.00
2026	-	-	-	25,000.00	25,000.00
2027	-	-	-	25,000.00	25,000.00
2028	-	-	-	25,000.00	25,000.00
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
<b>Triumph Total</b>	<b>582,338.00</b>	<b>2,130.00</b>	<b>415,495.00</b>	<b>215,037.00</b>	<b>1,215,000.00</b>
<b>Grantee</b>					
2020	106,806.00	-	-	5,000.00	111,806.00
2021	117,486.00	-	-	5,000.00	122,486.00
2022	129,236.00	-	-	5,000.00	134,236.00
2023	142,158.00	-	-	5,000.00	147,158.00
2024	156,314.00	-	-	5,000.00	161,314.00
2025	157,877.00	-	-	5,000.00	162,877.00
2026	159,456.00	-	-	5,000.00	164,456.00
2027	161,050.00	-	-	5,000.00	166,050.00
2028	162,661.00	-	-	5,000.00	167,661.00
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
<b>Grantee Total</b>	<b>1,293,044.00</b>	-	-	<b>45,000.00</b>	<b>1,338,044.00</b>