

FIRST AMENDMENT TO
GRANT AWARD AGREEMENT
(Gulf Coast State College/Project #202)

THIS FIRST AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into as of _____, 2021, by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”), and GULF COAST STATE COLLEGE (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated August 22, 2020 (the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that a certain amendment be made to the Agreement; and

WHEREAS, Triumph is agreeable to such amendment as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and Grantee hereby agree as follows:

1. **Amendment to Section 8.3(b).** Section 8.3(b) of the Agreement is hereby amended to read in its entirety as follows:

“(b) **Performance Metric #2:** By December 31, 2022, Grantee shall have purchased, installed, and operated all of the Equipment.

In the event that by the end of the time period described above Grantee has failed to purchase, install, and/or operate any of the Equipment, then Grantee shall re-pay to Triumph the full amount of the portion of the grant that was funded to Grantee for the Equipment that was not timely purchased, installed, or operated.”

2. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

[signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of the day and year first above written.

GRANTEE:

GULF COAST STATE COLLEGE

By: _____

Print Name: _____

Title: _____

ATTEST:

By: _____

Print Name: _____

Title: _____

TRIUMPH:

TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation

By: _____

Print Name: _____

Title: Chairman

By: _____

Print Name:

Title: Treasurer

ATTEST:

By: _____

Print Name: _____

Title: Secretary

EXHIBIT "B"

Budget

(see attached)

Exhibit A

Project #, name 200, Franklin County School District Drones
 Budget 1,215,000
 Estimated construction start date if applicable NA
 Estimated education component start date if applicable August, 2019

	Salaries and Benefits	Training, Organizational Fees and Dues	Equipment Purchase/Main tenance	Curriculum and Supplies	Total
Please change year # to actual year					
Project Total					
2020	207,169.00	2,130.00	53,712.00	20,037.00	283,048.00
2021	221,727.00	-	85,000.00	30,000.00	336,727.00
2022	234,520.00	-	85,000.00	30,000.00	349,520.00
2023	248,495.00	-	85,000.00	30,000.00	363,495.00
2024	263,714.00	-	85,000.00	30,000.00	378,714.00
2025	216,590.00	-	21,783.00	30,000.00	268,373.00
2026	159,456.00	-	-	30,000.00	189,456.00
2027	161,050.00	-	-	30,000.00	191,050.00
2028	162,661.00	-	-	30,000.00	192,661.00
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Project Total	1,875,382.00	2,130.00	415,495.00	260,037.00	2,553,044.00
Triumph					
2020	100,363.00	2,130.00	53,712.00	15,037.00	171,242.00
2021	104,241.00	-	85,000.00	25,000.00	214,241.00
2022	105,284.00	-	85,000.00	25,000.00	215,284.00
2023	106,337.00	-	85,000.00	25,000.00	216,337.00
2024	107,400.00	-	85,000.00	25,000.00	217,400.00
2025	58,713.00	-	21,783.00	25,000.00	105,496.00
2026	-	-	-	25,000.00	25,000.00
2027	-	-	-	25,000.00	25,000.00
2028	-	-	-	25,000.00	25,000.00
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Triumph Total	582,338.00	2,130.00	415,495.00	215,037.00	1,215,000.00
Grantee					
2020	106,806.00	-	-	5,000.00	111,806.00
2021	117,486.00	-	-	5,000.00	122,486.00
2022	129,236.00	-	-	5,000.00	134,236.00
2023	142,158.00	-	-	5,000.00	147,158.00
2024	156,314.00	-	-	5,000.00	161,314.00
2025	157,877.00	-	-	5,000.00	162,877.00
2026	159,456.00	-	-	5,000.00	164,456.00
2027	161,050.00	-	-	5,000.00	166,050.00
2028	162,661.00	-	-	5,000.00	167,661.00
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Grantee Total	1,293,044.00	-	-	45,000.00	1,338,044.00