

Proposed 2022 Budget

**Triumph Gulf Coast  
Operating Budget**

	<u>Actual 12/31/2020</u>	<u>Actual 12/31/2021</u>	<u>Proposed Budget 2022</u>
<b>Revenues, Gains and other support:</b>			
Administration Allocation Revenue (.75%)	\$ 600,000	\$ 600,000	\$ 600,000
Earned Interest Administration Allocation(.75%)	-	-	-
Total	<u>\$ 600,000</u>	<u>\$ 600,000</u>	<u>\$ 600,000</u>
<b>Expenditures:</b>			
Accounting & Auditing	92,887	92,114	112,200
Computer	9,888	9,939	10,200
Economic Advisor	115,354	115,353	115,355
Economic Advisor - software sub./analytic tools	8,500	8,500	8,843
Grants evaluation costs	128,543	162,343	211,600
Insurance	18,204	20,107	24,000
Legal	100,000	100,061	100,100
Special Legal Services	100,000	100,000	100,000
Miscellaneous Expenses	-	33	100
Office Space Rent	12,000	12,000	12,000
Office Supplies	572	894	3,000
Phone, technology, meeting expenses	2,740	3,962	5,000
Executive director - salary and benefits	105,211	105,211	105,211
Program administration/Compliance	100,791	100,791	100,800
Travel and Per Diem for board	132	28	743
Travel and Per Diem for staff	1,276	2,059	9,000
Website	12,330	12,330	13,000
Wire fees	100	5	306
Total Expenditures	<u>\$ 808,528</u>	<u>\$ 845,730</u>	<u>\$ 931,458</u>
Excess Support/ (Expenditures)	(208,528)	(245,730)	(331,458)
Balance Forward of unspent Administration Allocation	1,002,208	756,478	425,020