

SUMMARY OF
SECOND AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.
AND
NORTHWEST FLORIDA STATE COLLEGE
(Project #187)

This summarizes the basic terms of a Second Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Northwest Florida State College, a Florida College System institution as a political subdivision of the State of Florida (“**NWFSC**”) and does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to NWFSC, and (b) does not create any binding obligations on Triumph or NWFSC with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and NWFSC and executed by Triumph and NWFSC.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated August 16, 2019, as amended by that certain First Amendment to Grant Award Agreement dated May 5, 2020 (as amended, the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

- (1) **Increase Grant Amount.** The Grant amount is increased by \$92,500
- (2) **Additional Project.** An additional project (the “**Pilot Project**”) is added whereby NWFSC will develop a pilot program to offer short-term, non-credit training that will equip individuals with the skills they need for cloud based computing training and certifications. The Pilot Project will issue a minimum of 25 cloud based industry certifications earned in non-credit short-term trainings over the course of one year (“**Certificates**”). NWFSC will integrate Amazon Web Services (AWS) and other curriculum into the NWFSC learning management system (LMS) to develop self-paced training courses that lead to certifications.
- (3) **Total Cost/Budget.** The total cost of the Pilot Project is \$185,000, as more fully shown in the following budget (the “**Pilot Project Budget**”), with the Grant providing \$92,500 of that amount and NWFSC providing \$92,500 of that amount (the “**Pilot Project Matching Funds**”):

Pilot Project Budget

July 1, 2022 - June 30, 2023	Triumph	NWFSC Match
Computer Lab Enhancements		\$ 70,000
Faculty member(s) w/fringe (.2 FTE x 62,453)		\$ 12,500
Course Development and Student Support		\$ 10,000
Triumph Program Recruitment Coordinator w/fringe (1 FTE)	\$ 58,072	
Marketing and Certification Fees	\$ 34,428	
Total	\$ 92,500	\$ 92,500
Project Total	\$ 185,000	

The Budget attached as Exhibit “B” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein, which incorporates the Pilot Project Budget. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

(5) Performance Metrics. All Pilot Project Grant Funds disbursed by Triumph to NWFSC shall be subject to being repaid (“clawed back”) in the event (i) NWFSC abandons, suspends or discontinues the Pilot Project, or fails to complete the Pilot Project by December 31, 2023; and/or (ii) NWFSC made any materially false certification or representation to Triumph in connection with its application for the Pilot Project Grant Funds, and/or in connection with any request for reimbursement; and/or (iii) NWFSC breaches any obligation under the Agreement. In addition, if NWFSC fails to award a cumulative total of at least 25 Certificates by the December 31, 2023, then NWFSC shall upon written demand by Triumph repay to Triumph a claw back amount equal to (A) \$3,700, multiplied by (B) the sum of (1) 25 minus (2) the actual number of Certificates issued as of December 31, 2023. In no event shall the total amount paid by NWFSC to Triumph under this Section 4 exceed \$92,500.

(6) Compliance With Other Terms of Agreement. Sections 4.2, 5. – 5.11, 7.1 – 7.3 of the Agreement shall be applied to the Pilot Project, the Pilot Project Grant Funds the Pilot Project Budget, and the Pilot Project Matching Funds.

EXHIBIT “B”

[see attached]

Exhibit B

Project #, name #187, Walton Works Training Center of Excellence

Budget

Estimated construction start date if applicable

Estimated education component start date if applicable

	Personnel & Fringe	Equipment, Marketing, Certification Fees	Construction	Renovation	Total
Please change year # to actual year					
Project Total					
Calendar Year 1 - 2019	-	-	95,042.00	-	95,042.00
Calendar Year 2 - 2020	169,765.00	72,764.00	1,539,077.00	157,388.00	1,938,994.00
Calendar Year 3 - 2021	66,268.00	870,063.00	580,029.00	9,550.00	1,525,910.00
Calendar Year 4 - 2022	1,132,864.00	699,005.00	-	-	1,831,869.00
Calendar Year 5 - 2023	475,338.00	52,214.00	-	-	527,552.00
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Project Total	1,844,235.00	1,694,046.00	2,214,148.00	166,938.00	5,919,367.00
Triumph					
Calendar Year 1 - 2019	-	-	95,042.00	-	95,042.00
Calendar Year 2 - 2020	83,704.00	72,764.00	1,489,593.00	157,388.00	1,803,449.00
Calendar Year 3 - 2021	35,991.00	7,200.00	580,029.00	9,550.00	632,770.00
Calendar Year 4 - 2022	251,837.00	26,868.00	-	-	278,705.00
Calendar Year 5 - 2023	29,036.00	17,214.00	-	-	46,250.00
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Triumph Total	400,568.00	124,046.00	2,164,664.00	166,938.00	2,856,216.00
Grantee (NWFSC)					
Calendar Year 1 - 2019	-	-	-	-	-
Calendar Year 2 - 2020	86,061.00	-	49,484.00	-	135,545.00
Calendar Year 3 - 2021	30,277.00	-	-	-	30,277.00
Calendar Year 4 - 2022	881,027.00	35,000.00	-	-	916,027.00
Calendar Year 5 - 2023	446,302.00	35,000.00	-	-	481,302.00
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Grantee Total	1,443,667.00	70,000.00	49,484.00	-	1,563,151.00
Match Source (Walton, Restore Funds)					
Calendar Year 1 - 2019	-	-	-	-	-

Calendar Year 2 - 2020	-	-	-	-	-
Calendar Year 3 - 2021	-	862,863.00	-	-	862,863.00
Calendar Year 4 - 2022	-	637,137.00	-	-	637,137.00
Calendar Year 5	-	-	-	-	-
Calendar Year 6	-	-	-	-	-
Calendar Year 7	-	-	-	-	-
Calendar Year 8	-	-	-	-	-
Calendar Year 9	-	-	-	-	-
Calendar Year 10	-	-	-	-	-
Calendar Year 11	-	-	-	-	-
Match Source 1 Total	-	1,500,000.00	-	-	1,500,000.00