

Cori Henderson
Program Administrator
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August 17, 2022

Richard Cline
The Modern Vender
87 Windridge Court
Panama City Beach, FL 32413

RE: Triumph Pre-Application No. 279 – The Modern Vender

Dear Mr. Cline,

Thank you for submitting a Pre-Application to Triumph Gulf Coast, Inc.

Based on an initial review by the staff of Triumph Gulf Coast, Inc., (“TGC”) and a concurrence of the Board your proposal does not appear to be statutorily eligible to receive funding as presented. The pre-application requests funds *for the purpose of expanding throughout the Panhandle and seeking funding for investing in real estate.*

According to Florida Statute 288.8071(c) infrastructure grants can be awarded for *Public infrastructure projects for construction, expansion, or maintenance.* Because the requested Triumph funds appear to be for private business operations and real estate, the pre-application does not appear to be eligible at this time.

This is an initial opinion based only on your pre-application and is not intended to be any sort of final action by TGC. Further, despite the reservations set forth herein, you may choose to submit a formal Application or a revised Pre-Application.

Triumph Gulf Coast funding is intended to support programs that generate maximum economic activity. Applicants have asked how best to document the economic activity that would likely result from their proposed project. At the January 2018 Triumph Board of Directors meeting, Dr. Rick Harper discussed characteristics most often associated with higher levels of economic activity. These factors include things like amount of matching funds, and whether the project will become self-sustaining as Triumph dollars are used up. An audio transcript of Dr. Harper's remarks is available at <https://www.myfloridatriumph.com/meetings/> under the tab for the January 29th, 2018 meeting.

If you have any questions, comments or concerns regarding this letter or the TGC Application process, please do not hesitate to contact me at chenderson@myfloridatriumph.com.

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Thank you for your continued interest.

Very truly yours,



Cori Henderson

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