

SUMMARY OF
FIRST AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.

AND

FLORIDA INSTITUTE FOR HUMAN AND MACHINE COGNITION, INC. (Project #233)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Florida Institute for Human and Machine Cognition, Inc. (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated March 23, 2021 (the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

1. Increase the Grant amount by \$5,889,324, to a total Grant amount of \$11,968,119.
2. Increase the total amount of the Matching Funds by \$41,988,659 to a total of \$66,949,677, with the amount of the Matching Funds provided by Grantee being increased by \$24,988,660 to a total of \$30,949,677 and the amount of the Matching Funds provided by external sources being increased by \$17,000,000 to a total of \$35,000,000.
3. Increase the total cost of the Project from \$31,039,813 to \$78,917,796.
4. The Budget attached as Exhibit “A” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “A” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “A.”
5. Increase the required value of research grants from \$18,000,000 to \$35,000,000 in Performance Metric #1, and extend the deadline for completion thereof from December 31, 2031 to December 31, 2034.
6. All references in the Agreement to the Grant Application shall hereafter mean and refer to Grantee’s Application for Funds dated December 4, 2020, as amended and supplemented by modification dated September 23, 2022.

EXHIBIT "A"

[see attached]

Exhibit A
IHMC Center for Human Healthspan, Resilience and Performance (the Center)
Budget

	Supplies & Equipment	Personnel	Facilities	External Match	Total
Project Total					
2020	732,621	2,937,445			3,670,066
2021	657,910	494,984	7,560		1,160,454
2022	953,992	1,040,679	3,780	828,730	2,827,181
2023	5,401,848	2,933,486	20,000,000		28,335,334
2024	1,976,480	1,777,011	5,000,000		8,753,491
2025					
2026				2,171,270	2,171,270
2027					
2028					
2029					
2030					
2031				15,000,000	15,000,000
2032					
2033					
2034				17,000,000	17,000,000
Project Total	9,722,851	5,183,605	25,011,340	35,000,000	78,917,796
Triumph					
2020					
2021	657,910	87,942			745,852
2022	953,992	358,832			1,312,824
2023	5,401,848	1,843,419			7,245,267
2024	1,976,480	687,696			2,664,176
2025					
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
Triumph Total	8,990,230	2,977,880			11,968,110
Grantee					
2020	732,621	1,937,445			2,670,066
2021		407,042	7,560		414,602
2022		681,847	3,780		685,627
2023		1,090,957	20,000,000		21,090,957
2024		1,089,315	5,000,000		6,089,315
2025					
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
Grantee Total	732,621	5,205,716	25,011,340		30,949,677
Private Donor					
2020		1,000,000			1,000,000
2021					
2022					
2023					
2024					
2025					
2026					
2027					
2028					
2029					
2030					
2031					
2032					
2033					
2034					
Match Source 1 Total		1,000,000			1,000,000
External Match					
2020					
2021					
2022				828,730	828,730
2023					
2024					
2025					
2026				2,171,270	2,171,270
2027					
2028					
2029					
2030					
2031				15,000,000	15,000,000
2032					
2033					
2034				17,000,000	17,000,000
Match Source 2 Total				35,000,000	35,000,000