

Proposed 2023 Budget

**Triumph Gulf Coast  
Operating Budget**

	<u>Actual 12/31/2020</u>	<u>Actual 12/31/2021</u>	<u>Approved Budget 2022</u>	<u>Proposed Budget 2023</u>
<b>Revenues, Gains and other support:</b>				
Administration Allocation Revenue (.75%)	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000
<b>Expenditures:</b>				
Accounting & Auditing	92,887	92,114	112,200	115,000
Computer	9,888	9,939	10,200	12,000
Economic Advisor	115,354	115,353	115,355	118,816
Economic Advisor - Analytic Tools	8,500	8,500	8,843	9,000
Grants Evaluation Costs	128,543	162,343	211,600	250,600
Insurance	18,204	20,107	24,000	20,000
Legal	100,000	100,061	100,100	100,100
Special Legal Services	100,000	100,000	100,000	100,000
Miscellaneous Expenses	-	33	100	100
Office Space Rent	12,000	12,000	12,000	12,000
Office Supplies	572	894	3,000	3,000
Phone, Technology, Meeting expenses	2,740	3,962	5,000	5,000
Executive Director - Salary and Benefits	105,211	105,211	105,211	119,000
Program Administration/Compliance	100,791	100,791	100,800	103,824
Travel and Per Diem for Board	132	28	743	1,000
Travel and Per Diem for Staff	1,276	2,059	9,000	9,000
Website	12,330	12,330	13,000	13,000
Wire Fees	100	5	306	2,000
Total Expenditures	<u>\$ 808,528</u>	<u>\$ 845,730</u>	<u>\$ 931,458</u>	<u>\$ 993,440</u>
There was an additional \$5,000,000 in revenue received that was not budget in 2022 to be used for Administrative cost			\$ 5,000,000	
Excess Support/ (Expenditures)	(208,528)	(245,730)	4,668,542	(393,440)
Balance Forward of unspent Administration Allocation	\$ 1,002,208	\$ 756,478	\$ 5,425,020	\$ 5,128,873